



FINANCIAL INSTITUTIONS TODAY

News and topics of interest to financial institutions regulated by the Department of Banking and Finance

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CSBS to Host Ransomware Self-Assessment Tool Webinar

The Conference of State Bank Supervisors (CSBS) will host an industry webinar to showcase updates to the Ransomware Self-Assessment Tool (R-SAT) on Tuesday, October 24, 2023, at 3:00 p.m. Eastern. CSBS, in collaboration with a national task force of bank CEOs (the Bankers Electronic Crimes Task Force), state bank regulators, and the U.S. Secret Service has updated and improved the R-SAT for banks.

The R-SAT is a cybersecurity tool designed to help banks of all sizes assess their readiness for identifying, protecting, detecting, responding to, and recovering from ransomware attacks. The R-SAT has recently been updated to address evolving threat actor methodologies and changes in bank control environments. Updates to the R-SAT were developed based on insights from cybersecurity experts, feedback from financial institutions, and lessons learned from analyzing real-life ransomware attacks.

Speakers for the webinar include:

- Charles Cooper, Commissioner, Texas Department of Banking
- Phillip Hinkle, Director of IT Security Examinations, Texas Department of Banking
- Robert Kahl, Senior Examination Specialist-Information Technology, FDIC RMS
- Christopher Furlow, President & CEO, Texas Bankers Association
- Brad Robinson, Senior Director, Cybersecurity Policy & Supervision, CSBS

Please click the [link](#) to register for the webinar and receive a calendar invite. Please contact Director for Supervision Kevin Vaughn at Kvaughn@dbf.state.ga.us if you have any questions.

FinCEN Issues Compliance Guide

The U.S. Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) published a [Small Entity Compliance Guide](#) to assist the small business community in complying with the beneficial ownership information (BOI) reporting rule. Starting in 2024, many entities created in or registered to do business in the United States will be required to report information about their beneficial owners—the individuals who ultimately own or control a company—to FinCEN. The Guide is intended to help businesses determine if they are required to report their beneficial ownership information to FinCEN.

The Guide is now available on FinCEN's beneficial ownership information reporting [webpage](#). The Guide highlights include:

- Describes the provisions of the BOI reporting rule's provisions in simple, easy-to-read language;
- Answers key questions; and
- Provides interactive checklists, infographics, and other tools to assist businesses in complying with the BOI reporting rule.

The requirements become effective on January 1, 2024, and entities will be able to begin reporting beneficial ownership information to FinCEN at that time. Additional information from FinCEN can be found [here](#).

FDIC Updates Information Technology Risk Examination Procedures (InTREx)

The FDIC updated its InTREx procedures to improve the Audit module's usability, specify compliance review steps relative to the Computer Security Incident Notification Rule (Part 304 Subpart C), provide more specificity regarding examiner review of service provider reports of examination, and update links to references. Examiners use these procedures to review information technology risk management at each bank safety and soundness examination.

Highlights included in the Financial Institution Letter ([FIL-52-2023](#)) are:

- The Audit module now positions the procedures next to the Core Analysis Decision Factors to increase examiner efficiency (the Support and Delivery module was previously changed in the same way and the other core modules will be changed similarly).
- The Support and Delivery module now provides more specific instructions to examiners regarding checking for compliance with the Computer Security Incident Notification Rule that was effective on April 1, 2022.
- The Management and Support and Delivery modules now provide more specific instructions to examiners regarding service provider report of examination review.
- Links throughout the procedures were updated to current Internet locations.

For additional information on the InTREx program, please reference [here](#).

Speaking Engagements

Commissioner Kevin Hagler will be speaking to the Auburn University Finance Society on October 24, 2023. The event will be held in Auburn, Alabama. Additional information can be found [here](#).

Commissioner Kevin Hagler will be speaking at the Georgia Bankers Association Credit Conference on December 1, 2023. The event will be held at The Weston Buckhead in Atlanta, Georgia. Further information about the event and registration can be found [here](#).

Deputy Commissioner for Supervision Melissa Sneed will be speaking at the Community Bankers Association of Georgia Executive Channel Forum on October 11, 2023. The Forum will be held in Macon, Georgia. Additional information on the Forum and registration can be found [here](#).

Deputy Commissioner for Supervision Melissa Sneed will be speaking on October 19, 2023 at the Georgia Bankers Association Compliance Conference 2023. The Conference will be held at The Weston Jekyll Island. Additional information on the Conference and registration can be found [here](#).

ACTION ON APPLICATIONS FOR THE MONTH

The following is a summary of official action taken by the Department on certain applications by Georgia state-chartered financial institutions, petitions for certificate of incorporation of financial institutions, and other matters of recent interest:

APPLICATIONS TO ESTABLISH A BRANCH OFFICE

<u>FINANCIAL INSTITUTION</u>	<u>BRANCH OFFICE</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
North Georgia Credit Union Toccoa, Georgia	579 US Highway 441 Clayton, Georgia 30525	05/23/2022	09/11/2023
First Peoples Bank Pine Mountain, Georgia	8000 Wells Street Senoia, Georgia 30276	09/14/2023	
Georgia Banking Company Atlanta, Georgia	2827 Peachtree Road NE Atlanta, Georgia 30305	09/28/2023	

APPLICATIONS FOR FINANCIAL INSTITUTION MERGERS

<u>SURVIVOR</u>	<u>MERGED INSTITUTION</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
MembersFirst Credit Union Decatur, GA	Savastate Teachers Federal Credit Union Savannah, GA	05/11/2023	09/01/2023

APPLICATIONS TO CHANGE LOCATIONS

<u>FINANCIAL INSTITUTION</u>	<u>CHANGE LOCATION OF</u>	<u>APPROVAL DATE</u>	<u>EFFECTIVE DATE</u>
CGR Credit Union Macon, GA	From: 104 N. Houston Road Warner Robins, GA 31093 To: 1110 HWY 96 Kathleen, GA 31093	04/03/2023	09/12/2023
CGR Credit Union Macon, GA	From: 571 Hammock Road Suite 100 Milledgeville, GA 31061 571 Hammock Road Suite 114 Milledgeville, GA 31061	09/14/2023	09/28/2023

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The Department is the state agency that regulates and examines Georgia state-chartered banks, state-chartered credit unions, state-chartered trust companies, international banking organizations, and bank holding companies that own Georgia state-chartered financial institutions. The Department also has responsibility for the supervision, regulation, and examination of merchant acquirer limited purpose banks chartered in Georgia.

In addition, the Department has regulatory and/or licensing authority over mortgage brokers, lenders and processors, mortgage loan originators, consumer installment loan companies, check cashers, sellers-issuers of payment instruments, and money transmitters.

Our Mission is to promote safe, sound, competitive financial services in Georgia through innovative, responsive regulation and supervision.