



PRESS RELEASE

Colorado Department of Labor and Employment | 633 17th Street, Suite 1200 | Denver, CO 80202

For Immediate Release

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Colorado Employment Situation – January 2024

8,000 Nonfarm Payroll Jobs Added in January;
Unemployment Rate Rises to 3.4 Percent

Household survey data

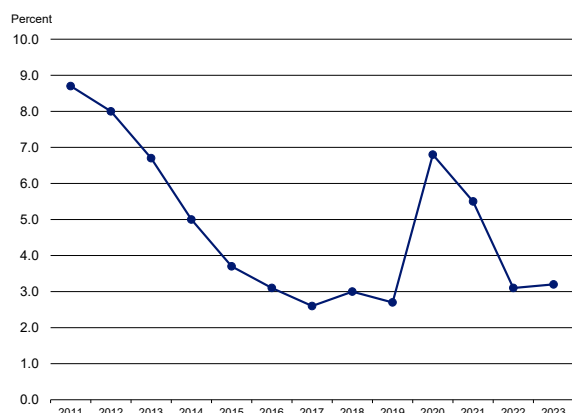
- According to the survey of households, Colorado's seasonally adjusted **unemployment rate** increased one-tenth of a percentage point in January to 3.4 percent compared to the revised December rate of 3.3 percent. The **number of unemployed individuals** grew by 2,600 over the same time period to 110,200. The national unemployment rate was unchanged at 3.7 percent from December to January.
- Colorado's **labor force** decreased by 2,500 in January to 3,237,200. The share of Coloradans participating in the labor force declined to 68.1 percent in January, compared to 68.3 percent the month prior. The U.S. labor force participation rate was 62.5 percent in January, identical to the month prior.
- The **number of individuals employed** in Colorado contracted by 5,100 in January to 3,127,100, which represents 65.8 percent of the state's 16+ population. Colorado's employment-population ratio of 65.8 in January was two-tenths of a percentage point lower compared to the December rate of 66.0 percent. The national employment-population ratio increased one-tenth of a percentage point in January to 60.2 percent.

Establishment survey data

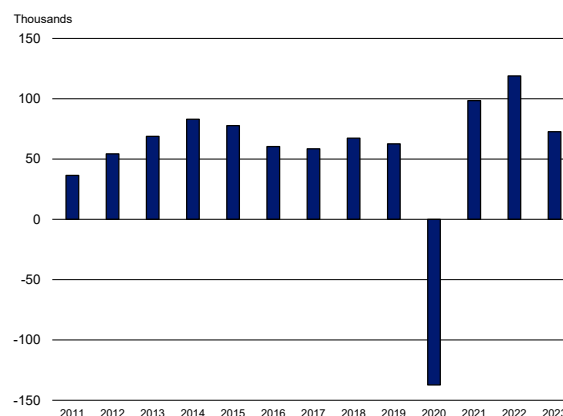
- Employers in Colorado added 8,000 **nonfarm payroll jobs** from December to January for a total of 2,969,400 jobs, according to the survey of business establishments. Private sector payroll jobs grew by 5,600, while government rose by 2,400 jobs.
- **Private industry sectors with significant job gains** in January were: professional and business services ($\approx 4,800$) and manufacturing ($\approx 1,700$). Significant over the month private sector **job loss** occurred in trade, transportation, and utilities ($\approx 1,800$).
- **Since January 2023**, nonfarm payroll jobs have increased 57,900, with the private sector growing by 33,500 and government adding 24,400 jobs. The largest **private sector job gains** were in educational and health services ($\approx 15,300$), professional and business services ($\approx 10,600$), and leisure and hospitality ($\approx 9,600$). During that same period trade, transportation, and utilities ($\approx 3,800$), information ($\approx 2,000$), construction ($\approx 1,000$), and manufacturing (≈ 900) **payroll jobs declined**. Colorado's **rate of job growth** over the past year is 2.0 percent, slightly exceeding the U.S. rate of 1.9 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls declined from 33.5 to 32.4 hours, while **average hourly earnings** grew from \$35.90 to \$37.23, two dollars and sixty-eight cents more than the national average hourly earnings of \$34.55.

Annual averages and benchmark revisions to 2023 data

Colorado unemployment rate, annual averages
2011- 2023



Colorado change in annual average nonfarm
payroll employment, 2011-2023



The **annual unemployment rate** for Colorado was 3.2 percent in 2023, revised up from the previously published 3.1 percent. The U.S. unemployment rate in 2023 was 3.6 percent.

Colorado **nonfarm payroll employment increased at an annual rate** of 2.5 percent in 2023, or 72,700 jobs. The U.S. annual payroll jobs growth rate in 2023 was 2.3 percent.

In accordance with annual practice, both establishment and household survey data estimates for Colorado undergo a benchmarking process. The benchmark process results in revisions to estimates for prior years. Below are select revisions to 2023 establishment and household survey estimates. More information on the benchmarking process is available at the [Bureau of Labor Statistics website](https://www.bls.gov).

Table A. Revisions to Colorado Total Nonfarm Employment, January to December 2023

Note for all tables: (p) = preliminary, data seasonally adjusted

Month	Revised Level	Previously Published Level	Difference	Revised Over-the-Month Change	Previously Published Over-the-Month-Change	Over-the-Month-Change Difference
January	2,911,500	2,889,100	22,400	8,500	800	7,700
February	2,915,500	2,892,200	23,300	4,000	3,100	900
March	2,922,100	2,890,500	31,600	6,600	-1,700	8,300
April	2,929,300	2,896,600	32,700	7,200	6,100	1,100
May	2,935,700	2,905,200	30,500	6,400	8,600	-2,200
June	2,948,200	2,907,000	41,200	12,500	1,800	10,700
July	2,950,800	2,910,400	40,400	2,600	3,400	-800
August	2,955,500	2,916,300	39,200	4,700	5,900	-1,200
September	2,962,600	2,916,200	46,400	7,100	-100	7,200
October	2,960,300	2,916,200	44,100	-2,300	0	-2,300
November	2,958,100	2,913,700	44,400	-2,200	-2,500	300
December (p)	2,961,400	2,914,000	47,400	3,300	300	3,000
Annual Average	2,942,583	2,905,617	36,967	4,867	2,142	2,725

Table B. Revisions to Colorado Select Labor Force Measures (Levels), January to December 2023

Number Unemployed

Month	Revised	Previously Published	Difference
January	95,784	90,436	5,348
February	96,262	92,704	3,558
March	96,923	91,077	5,846
April	97,986	89,371	8,615
May	99,425	90,045	9,380
June	100,930	91,706	9,224
July	102,676	95,121	7,555
August	104,624	99,856	4,768
September	106,211	103,522	2,689
October	107,391	105,946	1,445
November	107,650	107,906	-256
December (p)	107,597	109,569	-1,972
Annual Average	101,955	97,272	4,683

Number Employed

Month	Revised	Previously Published	Difference
January	3,108,787	3,115,910	-7,123
February	3,116,539	3,124,363	-7,824
March	3,123,692	3,136,290	-12,598
April	3,129,259	3,145,633	-16,374
May	3,132,374	3,154,478	-22,104
June	3,133,606	3,157,472	-23,866
July	3,133,528	3,157,455	-23,927
August	3,132,551	3,155,198	-22,647
September	3,131,763	3,149,062	-17,299
October	3,131,430	3,141,051	-9,621
November	3,131,600	3,141,831	-10,231
December (p)	3,132,157	3,139,752	-7,595
Annual Average	3,128,107	3,143,208	-15,101

Number in Labor Force

Month	Revised	Previously Published	Difference
January	3,204,571	3,206,346	-1,775
February	3,212,801	3,217,067	-4,266
March	3,220,615	3,227,367	-6,752
April	3,227,245	3,235,004	-7,759
May	3,231,799	3,244,523	-12,724
June	3,234,536	3,249,178	-14,642
July	3,236,204	3,252,576	-16,372
August	3,237,175	3,255,054	-17,879
September	3,237,974	3,252,584	-14,610
October	3,238,821	3,246,997	-8,176
November	3,239,250	3,249,737	-10,487
December (p)	3,239,754	3,249,321	-9,567
Annual Average	3,230,062	3,240,480	-10,417

Table C. Revisions to Colorado Select Labor Force Measures (Rates), January to December 2023

Unemployment Rate

Month	Revised	Previously Published	Difference
January	3.0%	2.8%	0.2%
February	3.0%	2.9%	0.1%
March	3.0%	2.8%	0.2%
April	3.0%	2.8%	0.2%
May	3.1%	2.8%	0.3%
June	3.1%	2.8%	0.3%
July	3.2%	2.9%	0.3%
August	3.2%	3.1%	0.1%
September	3.3%	3.2%	0.1%
October	3.3%	3.3%	0.0%
November	3.3%	3.3%	0.0%
December (p)	3.3%	3.4%	-0.1%
Annual Average	3.2%	3.0%	0.2%

Employment-to-Population Ratio

Month	Revised	Previously Published	Difference
January	66.2%	66.2%	0.0%
February	66.3%	66.3%	0.0%
March	66.4%	66.5%	-0.1%
April	66.4%	66.7%	-0.3%
May	66.4%	66.8%	-0.4%
June	66.4%	66.8%	-0.4%
July	66.3%	66.7%	-0.4%
August	66.2%	66.6%	-0.4%
September	66.2%	66.4%	-0.2%
October	66.1%	66.2%	-0.1%
November	66.0%	66.2%	-0.2%
December (p)	66.0%	66.1%	-0.1%
Annual Average	66.2%	66.5%	-0.3%

Labor Force Participation Rate

Month	Revised	Previously Published	Difference
January	68.2%	68.1%	0.1%
February	68.3%	68.3%	0.0%
March	68.4%	68.5%	-0.1%
April	68.5%	68.6%	-0.1%
May	68.5%	68.7%	-0.2%
June	68.5%	68.7%	-0.2%
July	68.5%	68.7%	-0.2%
August	68.5%	68.7%	-0.2%
September	68.4%	68.6%	-0.2%
October	68.4%	68.4%	0.0%
November	68.3%	68.4%	-0.1%
December (p)	68.3%	68.4%	-0.1%
Annual Average	68.4%	68.5%	-0.1%

Informational Section

All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at [Colorado LMI Gateway](#). Estimates for all states and the nation are available at the [Bureau of Labor Statistics](#).

For data visualizations, visit [CDLE's Labor Market Information on Tableau](#).

The **February 2024 Colorado Employment Situation** will be released at 8:00 AM on Friday, March 22, 2024. The full schedule of release dates for calendar year 2024 estimates is available at [Colorado LMI Gateway](#).

Technical Notes

This release provides information on industry employment and labor force statistics for January 2024, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month.

The unemployment rate, labor force, labor force participation, total employment, and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

Supplemental Charts & Tables

Supplemental charts and tables are available on the remaining pages.

Changes to Colorado's 2023 Monthly Unemployment Rates After Annual Benchmarking

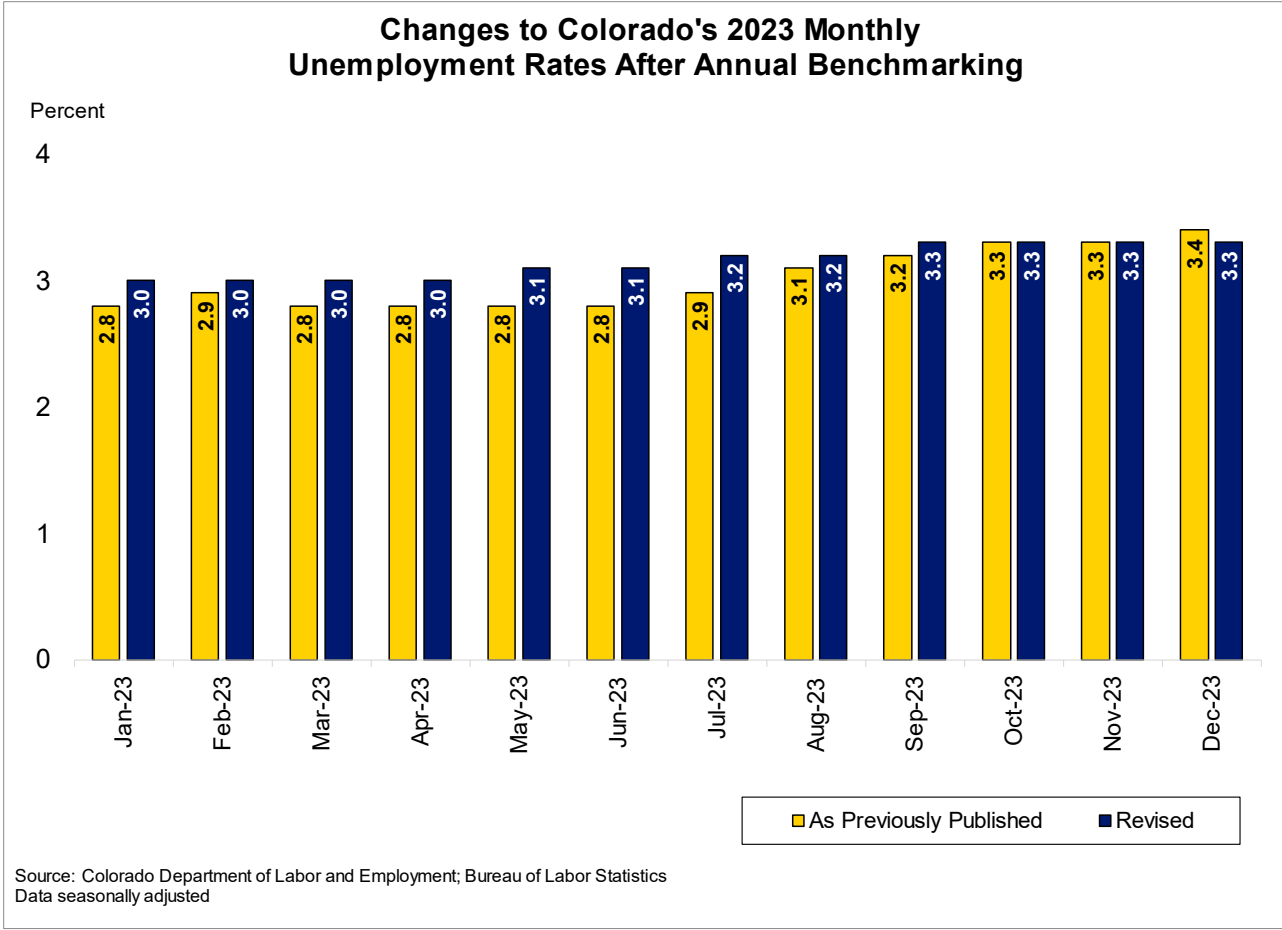


Chart information:

- Colorado's monthly unemployment rates were revised upward in the first nine months of 2023 after annual benchmarking, while October and November were unchanged, and December was revised down.
- The monthly revisions ranged from a decrease of one-tenth of a percentage point (December 2023) to an increase of three-tenths of a percentage point (May, June, and July 2023).
- As revised, Colorado's unemployment rate moved from 3.0 percent in January 2023 to 3.3 percent in December 2023. As previously published, Colorado's unemployment rate had increased from 2.8 percent in January to 3.4 percent in December.
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Changes to Colorado's 2023 Monthly Total Nonfarm Payroll Employment Levels After Annual Benchmarking

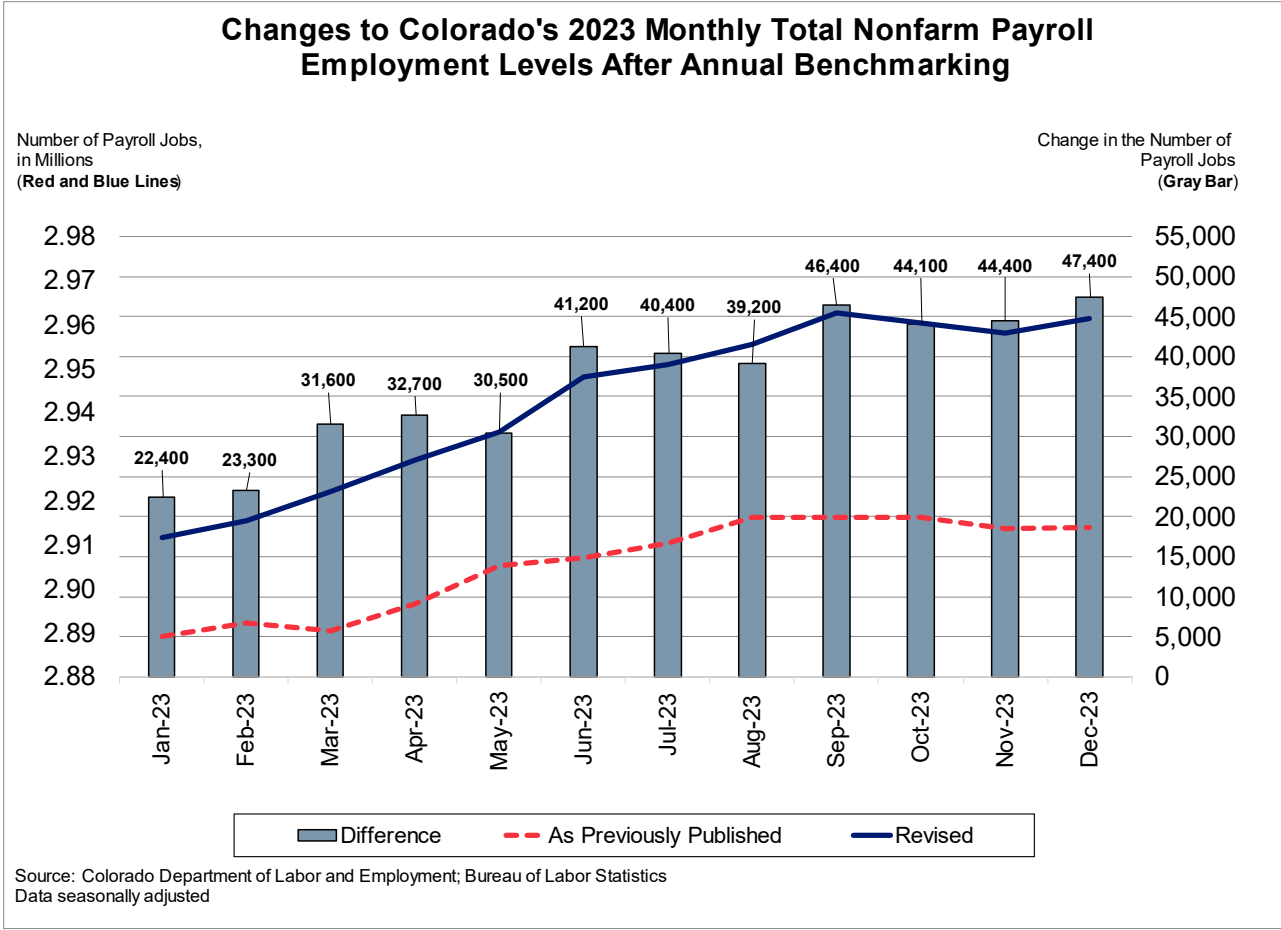


Chart information:

- Colorado's total nonfarm payroll employment levels in 2023 were revised upward in all 12 months after annual benchmarking.
- The monthly revisions ranged from an employment level increase of 22,400 jobs (January 2023) to an employment level increase of 47,400 jobs (December 2023).
- As revised, Colorado's total nonfarm payroll employment levels moved from 2,911,500 in January 2023 to 2,961,400 in December 2023. As previously published, Colorado's total nonfarm payroll employment levels had increased from 2,889,100 in January to 2,914,000 in December.
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Colorado and U.S. Unemployment Rates, Over Past Year

Colorado and U.S. Unemployment Rates Separated by Three-Tenths of a Percentage Point in January

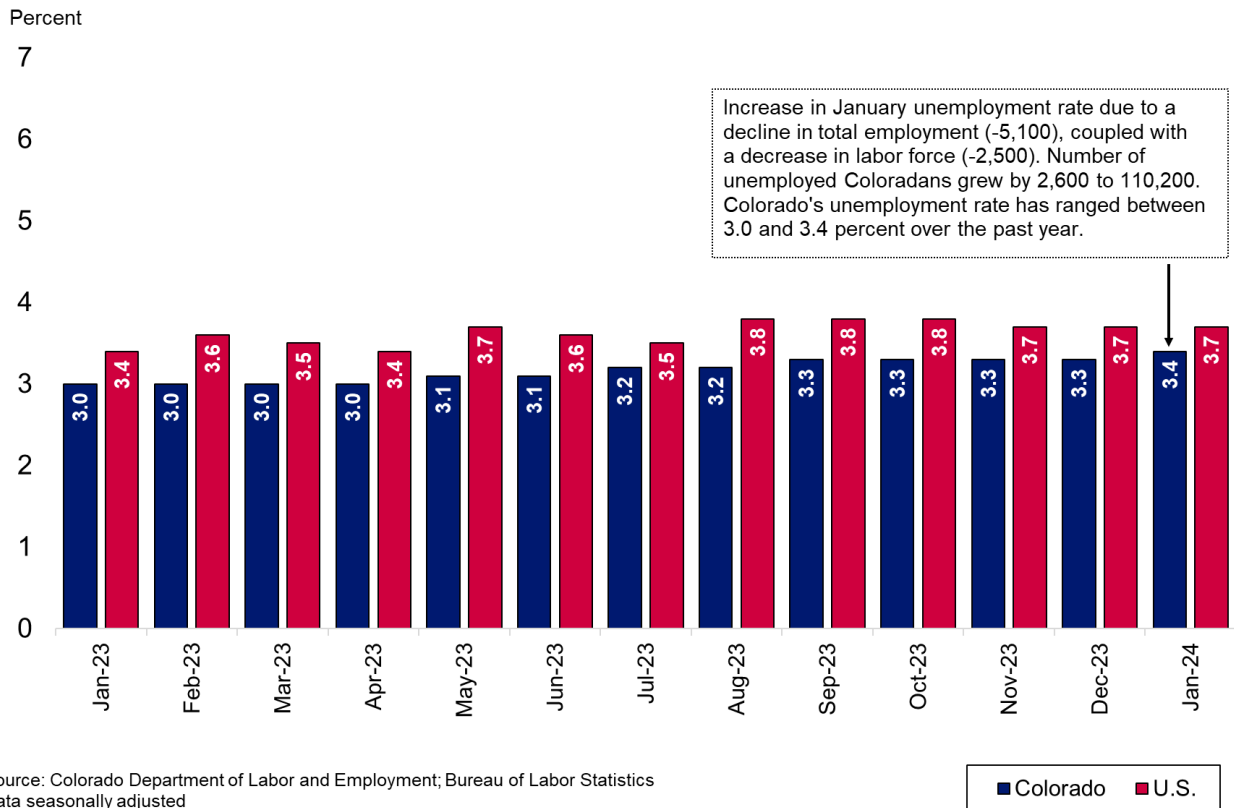


Chart information:

- Colorado's January 2024 unemployment rate was 3.4 percent, while the U.S. rate was 3.7 percent.
- Prior month rates were 3.3 percent and 3.7 percent, respectively.
- Increase in January unemployment rate was due to a decline in total employment (-5.1k) coupled with a decrease in labor force (-2.5k).
- Number of unemployed Coloradans grew by 2,600 to 110,200.
- Unemployment rate for Colorado has ranged between 3.0 and 3.4 percent over the past year, while the U.S. range has been 3.4 and 3.8 percent.
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Colorado Labor Force Participation Rate, Over Past Year

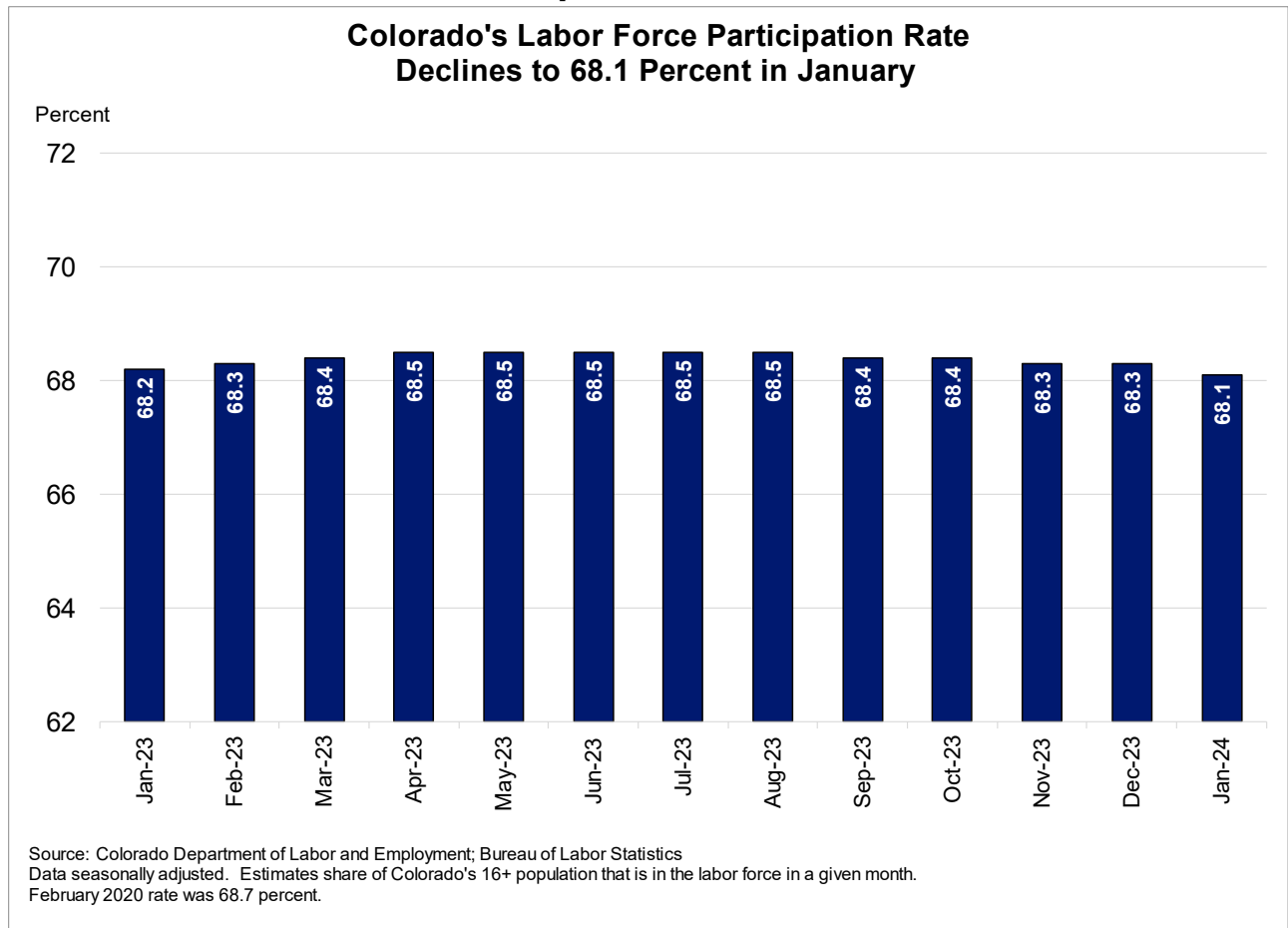


Chart information:

- Colorado's January 2024 labor force participation rate (LFPR) was 68.1 percent, a decline from the December 2023 rate of 68.3 percent.
- A year prior, Colorado's labor force participation rate was 68.2 percent.
- The labor force participation rate for Colorado has ranged between 68.1 percent and 68.5 percent over the past year.
- The January 2024 rate of 68.1 percent is below the February 2020 pre-pandemic rate of 68.7 percent.
- The labor force participation rate estimates the share of Colorado's 16+ population that is in the labor force in a given month.
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Colorado Employment-Population Ratio, Over Past Year

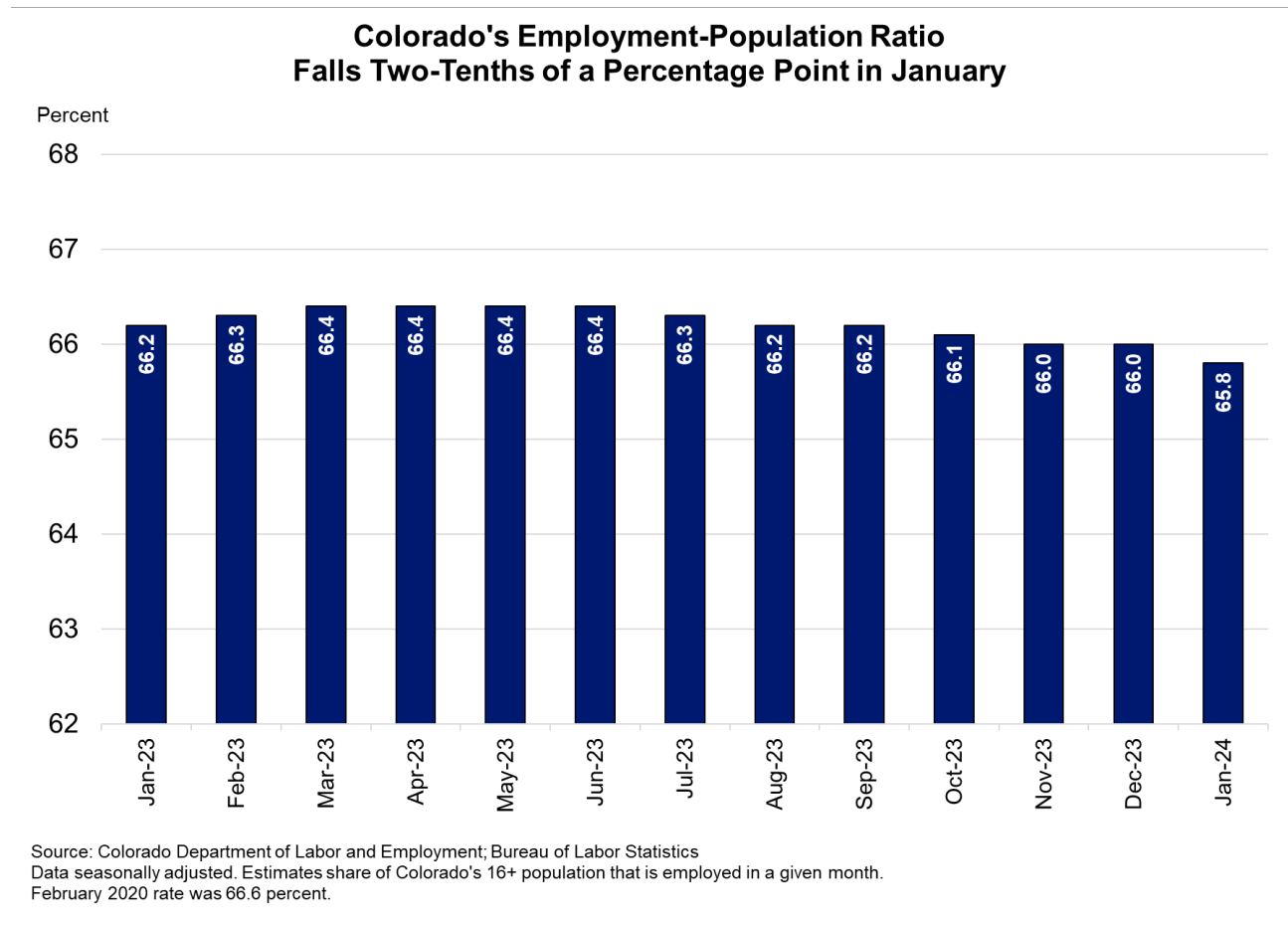


Chart information:

- Colorado's January 2024 employment-population ratio (EPOP) was 65.8 percent, a decrease of two-tenths of a percentage point from the December 2023 rate of 66.0 percent.
- A year prior, Colorado's employment-population ratio was 66.2 percent.
- The employment-population ratio for Colorado has ranged between 65.8 percent and 66.4 percent over the past year.
- The January 2024 ratio of 65.8 percent is below the February 2020 pre-pandemic rate of 66.6 percent.
- The employment-population ratio estimates the share of Colorado's 16+ population that is employed in a given month.
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Colorado Monthly Change in the Number of Total Nonfarm Payroll Jobs, Over Past Year

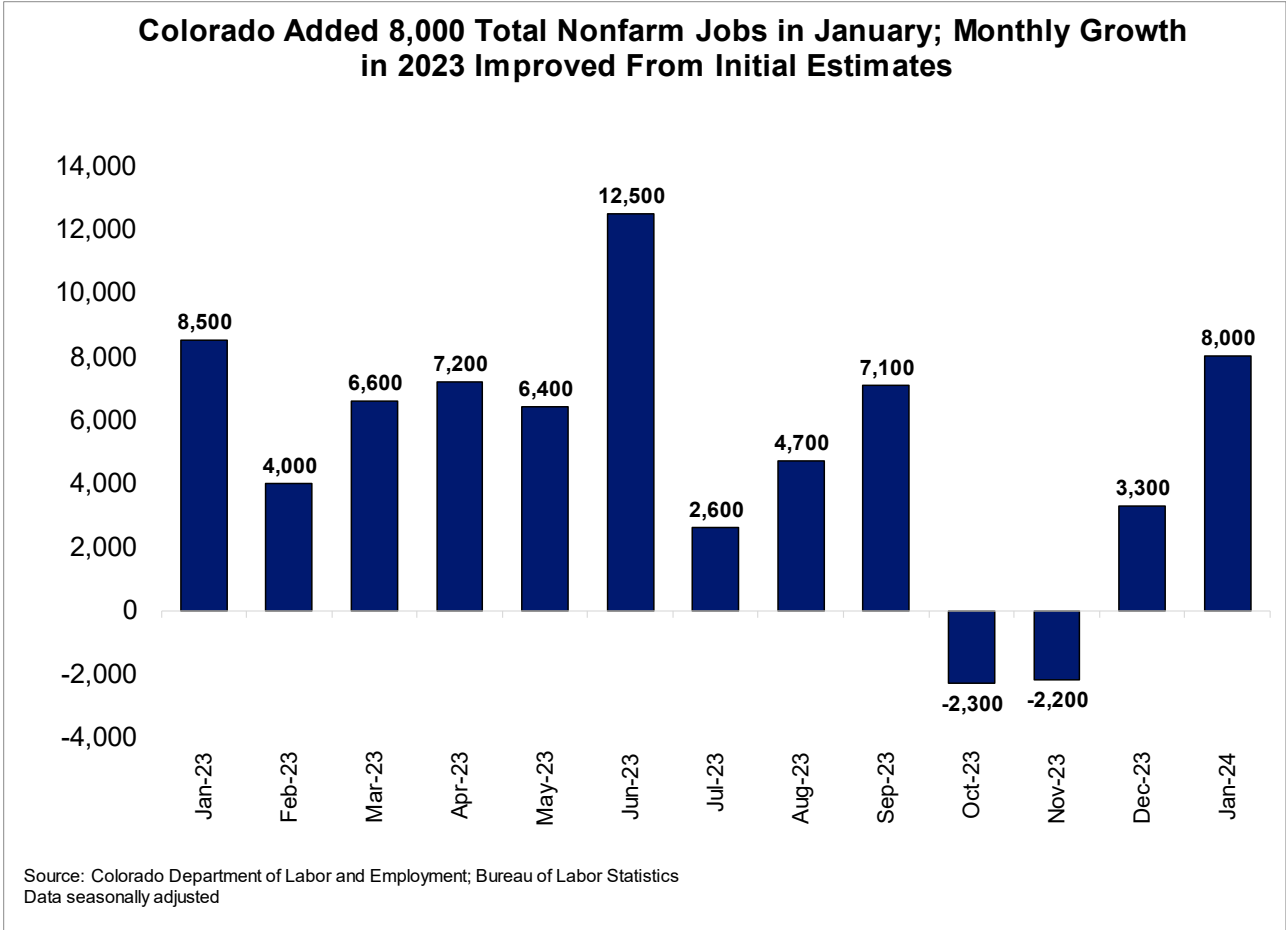


Chart information:

- Colorado added 8,000 total nonfarm jobs in January 2024, while December numbers were revised up by 3,000. The December revision shows an increase of 3,300 rather than the previously reported increase of 300 jobs.
- Since January 2023, the monthly change in Colorado’s total nonfarm jobs has ranged between -2,300 (October 2023) and +12,500 (June 2023).
- Out of the 13 months displayed, two have experienced over the month decreases, while over the month increases have occurred in 11 months.
- The average monthly change in Colorado’s total nonfarm jobs over the past year is +5,100.
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Colorado Monthly Change in the Number of Private Sector Payroll Jobs, Over Past Year

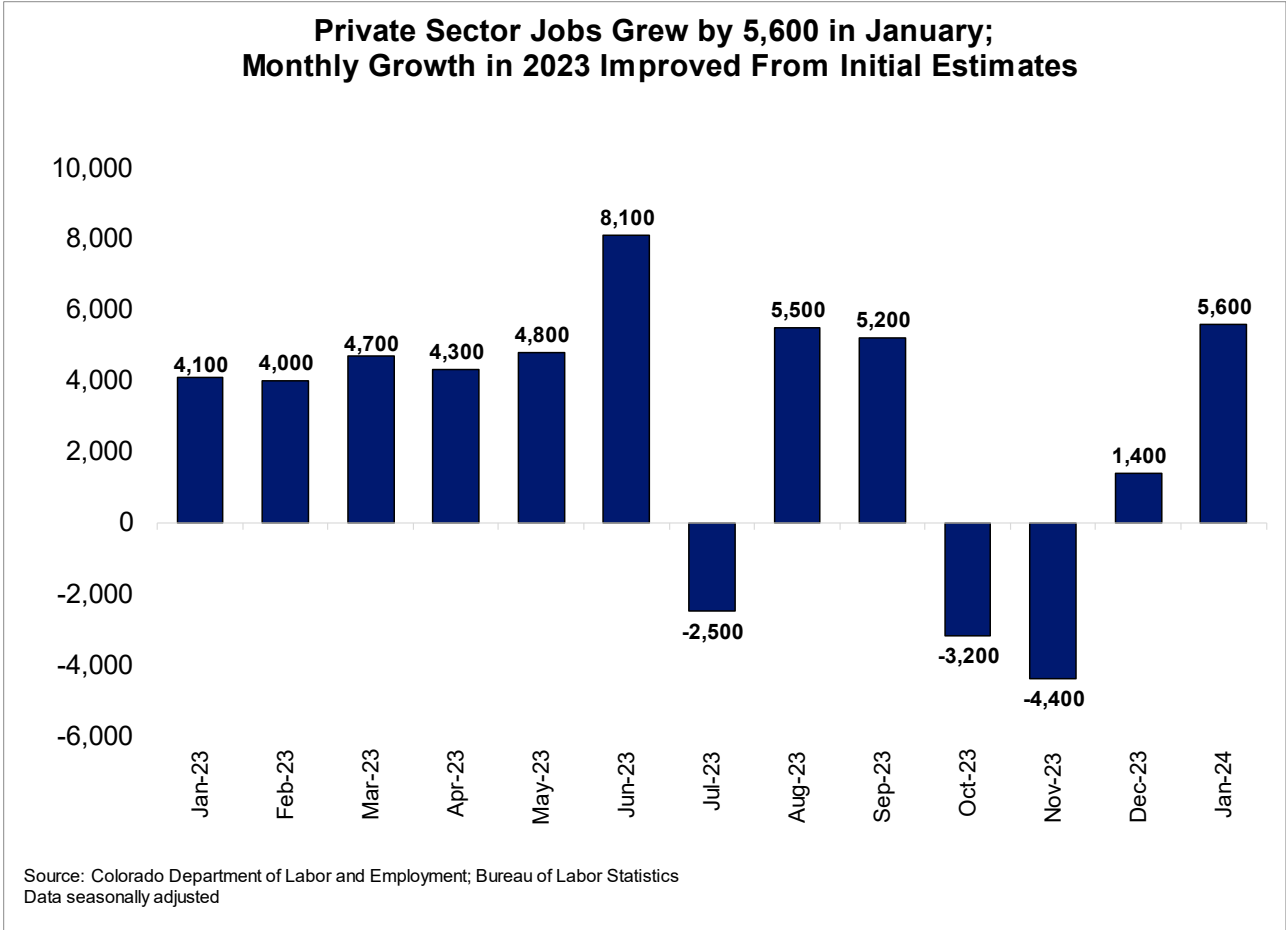


Chart information:

- Colorado private sector jobs increased by 5,600 in January 2024, while December numbers were revised up by 3,100. The December revision shows an increase of 1,400 rather than the previously reported decline of 1,700.
- Since January 2023, the monthly change in Colorado’s private sector jobs has ranged between -4,400 (November 2023) and +8,100 (June 2023).
- Out of the 13 months displayed, three have experienced over the month decreases, while over the month increases have occurred in 10 months.
- The average monthly change in Colorado’s private sector jobs over the past year is +2,900.
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Colorado and U.S. Over the Year Growth Rates for Total Nonfarm Employment, Over Past Year

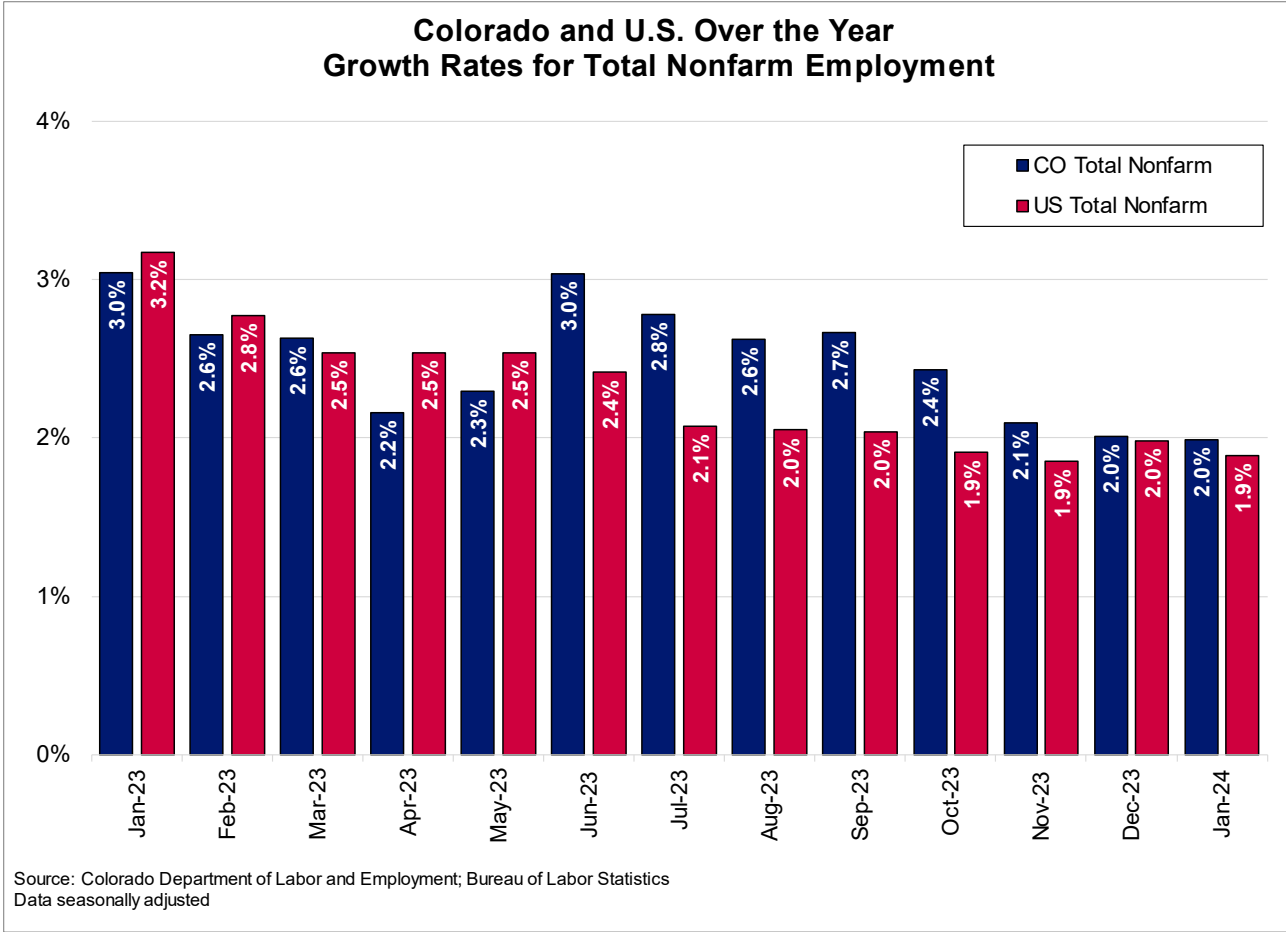


Chart information:

- Colorado’s over the year growth rate for total nonfarm employment was 2.0 percent in January 2024, one-tenth of a percentage point higher than the U.S. rate of 1.9 percent.
- Total nonfarm employment growth rates for Colorado and the U.S. a year prior were 3.0 percent and 3.2 percent, respectively.
- Colorado has lagged the U.S. growth rate in four of the past 13 months, has exceeded it in seven months, and was equal in one month. The difference ranged between three-tenths of a percentage point lower (April 2023) and seven-tenths of a percentage point higher (July 2023).
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Colorado Most Recent Monthly Change in Payroll Jobs at the Industry Supersector Level

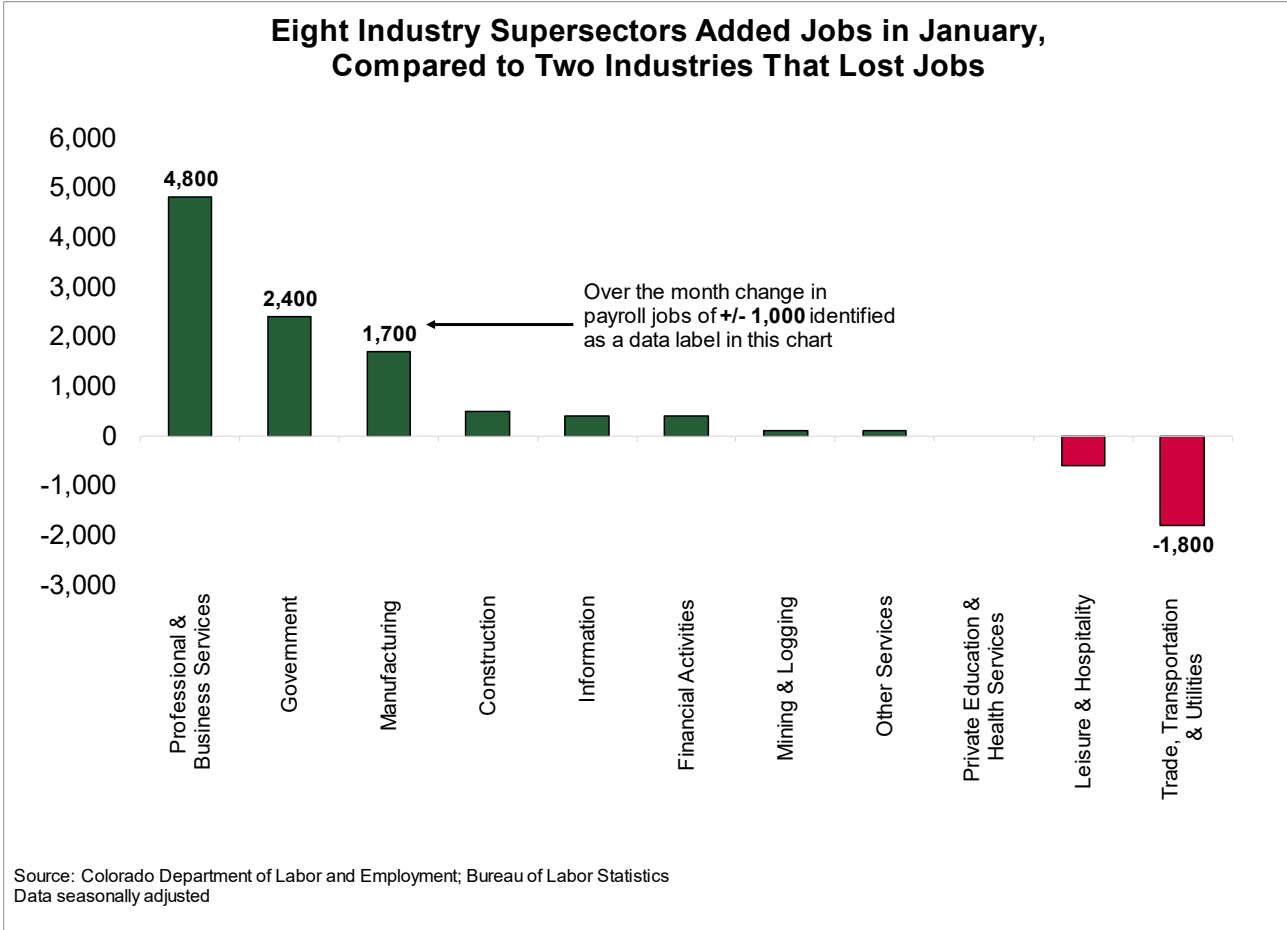
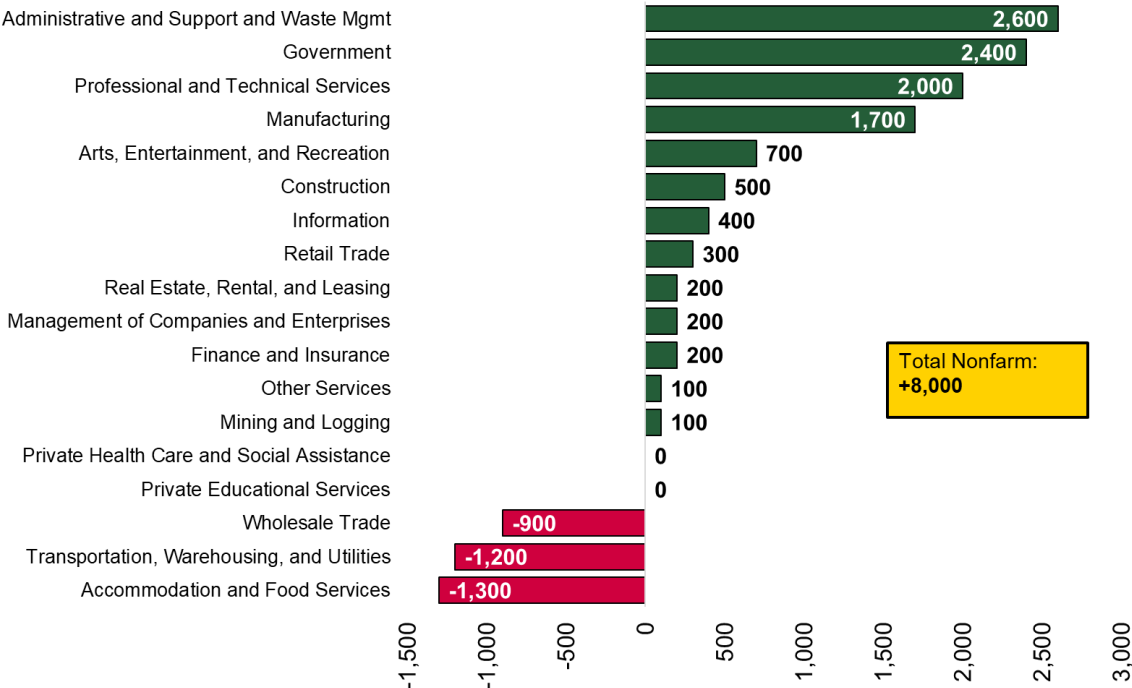


Chart information:

- Eight Colorado industry supersectors gained jobs in January 2024, two industry supersectors experienced decreases in employment levels, and one industry remained unchanged.
- Notable over the month increases were in professional and business services (+4,800), government (+2,400), and manufacturing (+1,700).
- Notable over the month declines were in trade, transportation, and utilities (-1,800).
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Colorado Change in Payroll Jobs for Most Recent Month, by Industry Sector

Change in Payroll Jobs in January 2024, by Industry Sector



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted, December 2023 to January 2024

Chart information:

- From December 2023 to January 2024, Colorado added 8,000 nonfarm payroll jobs.
- Administrative and support and waste management services added the most jobs at 2,600.
- Government added the second most jobs over that period at 2,400.
- Professional and technical services added the third most jobs at 2,000.
- The industry sectors with the largest declines in January 2024 were: accommodation and food services (-1,300), transportation, warehousing, and utilities (-1,200), and wholesale trade (-900).
- Out of Colorado’s 18 industry sectors, 13 added jobs in January 2024, while five experienced job loss or remained unchanged.
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Colorado Change in Payroll Jobs Over Past 12 Months, by Industry Sector

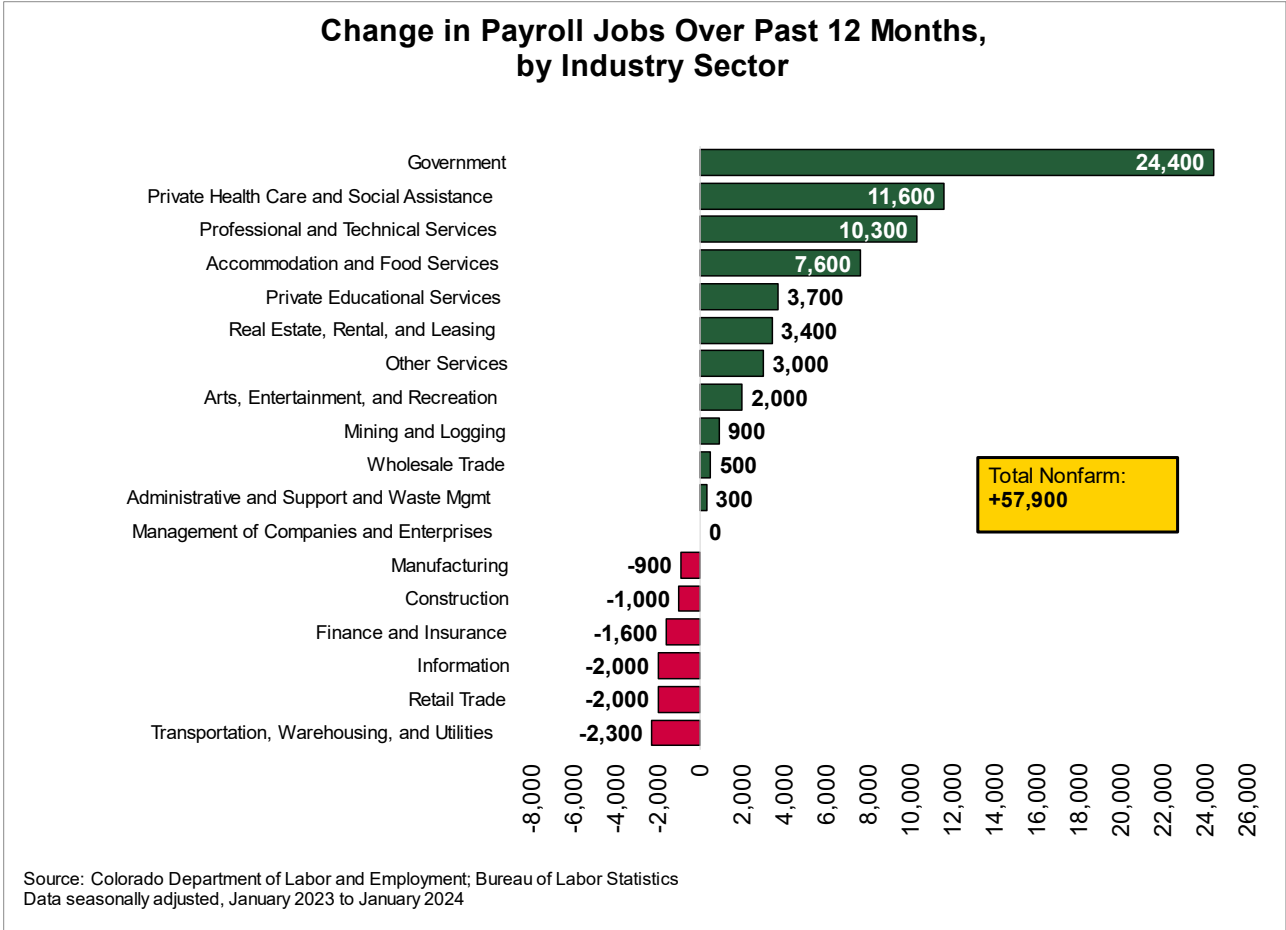
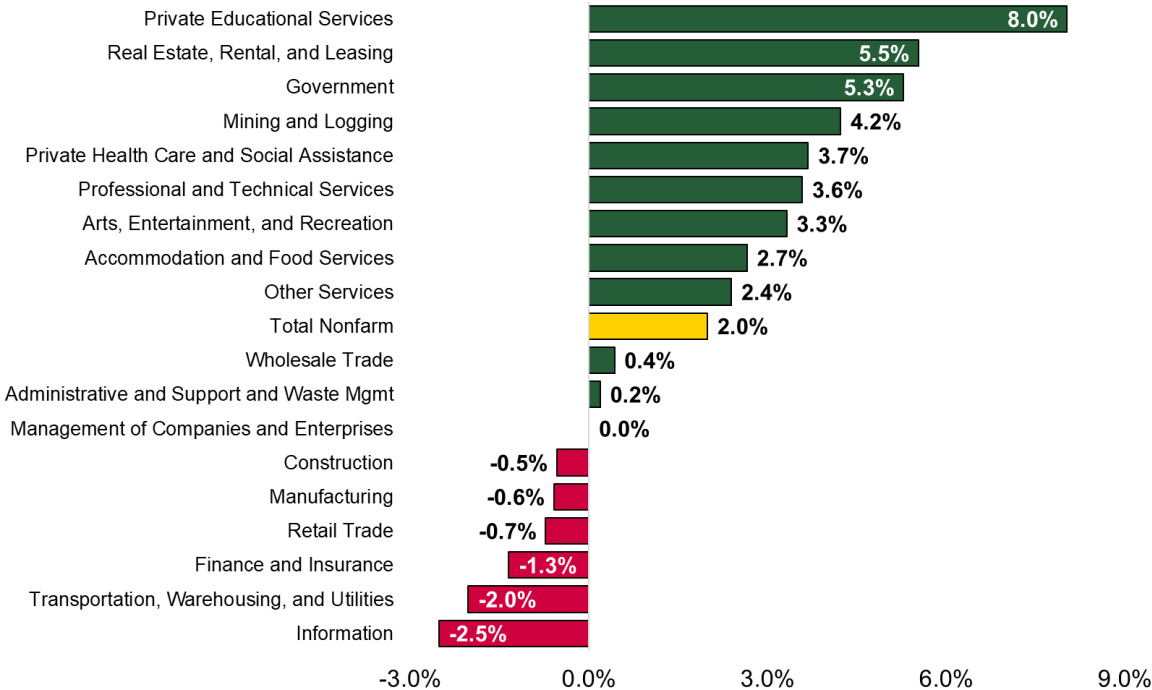


Chart information:

- Over the past 12 months, Colorado has added 57,900 nonfarm payroll jobs.
- Government has added the most jobs at 24,400.
- Private health care and social assistance (+11,600) and professional and technical services (+10,300) added the second and third most jobs, respectively, over that period.
- The industry sectors with the largest declines over the past year are: transportation, warehousing, and utilities (-2,300), retail trade (-2,000) and information (-2,000).
- Out of Colorado’s 18 industry sectors, 11 have added jobs over the past 12 months, while seven have experienced job loss or remained unchanged.
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Over the Year Growth Rates, by Industry Sector, for Most Recent Month

**January 2024 Over the Year Growth Rates,
by Industry Sector**



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted, January 2023 to January 2024

Chart information:

- Colorado’s over the year growth rate for total nonfarm employment was 2.0 percent in January 2024.
- Out of Colorado’s 18 industry sectors, nine had over the year growth rates that exceeded 2.0 percent, while nine fell short of 2.0 percent.
- The industry sectors with the fastest growth rates over the past year are: private educational services (8.0%), real estate, rental, and leasing (5.5%), and government (5.3%).
- The industry sectors with the slowest growth rates over the past year are: information (-2.5%), transportation, warehousing, and utilities (-2.0%), and finance and insurance (-1.3%).
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Change in Payroll Jobs Over Past 12 Months, by Colorado Substate Area

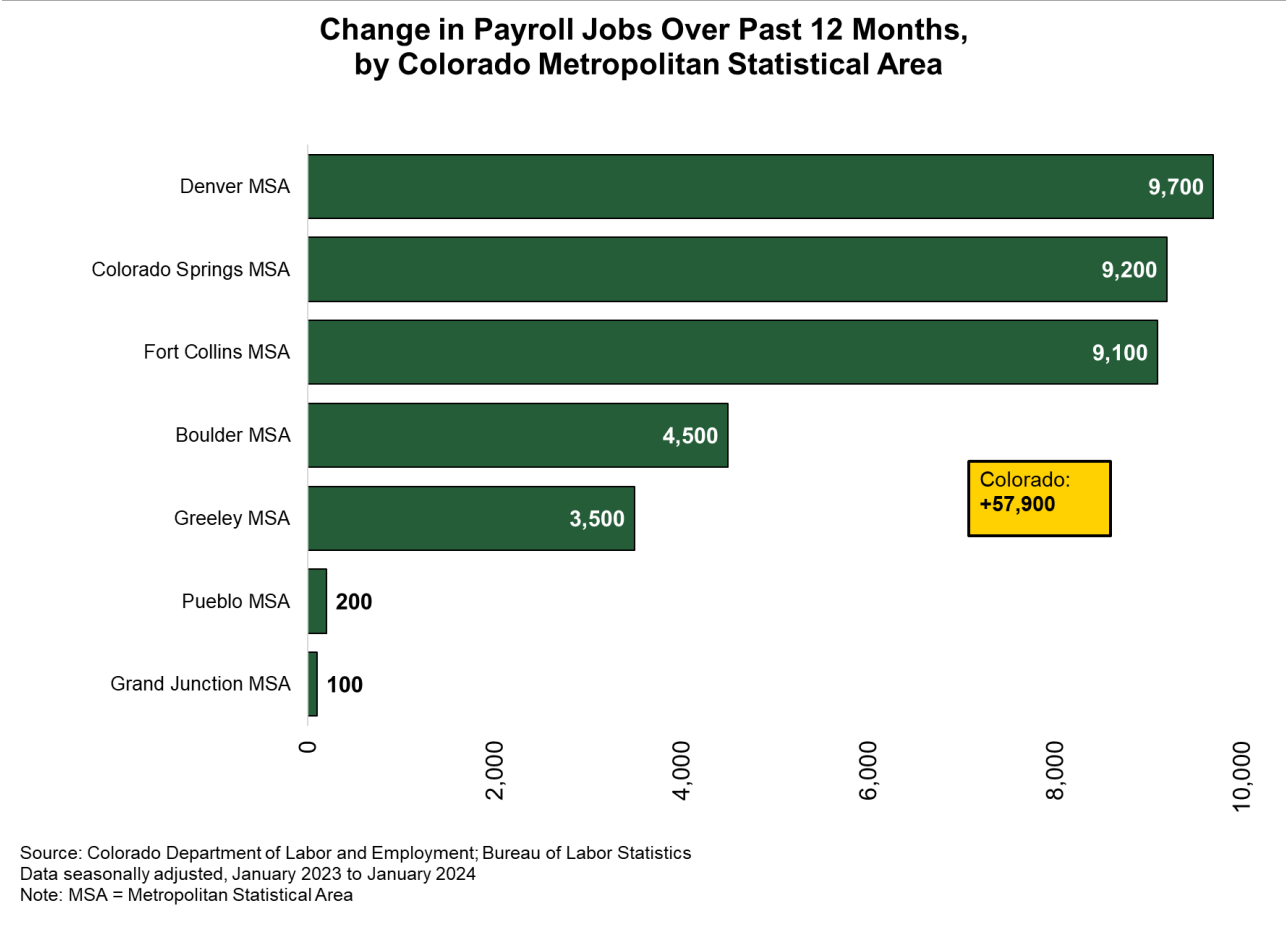
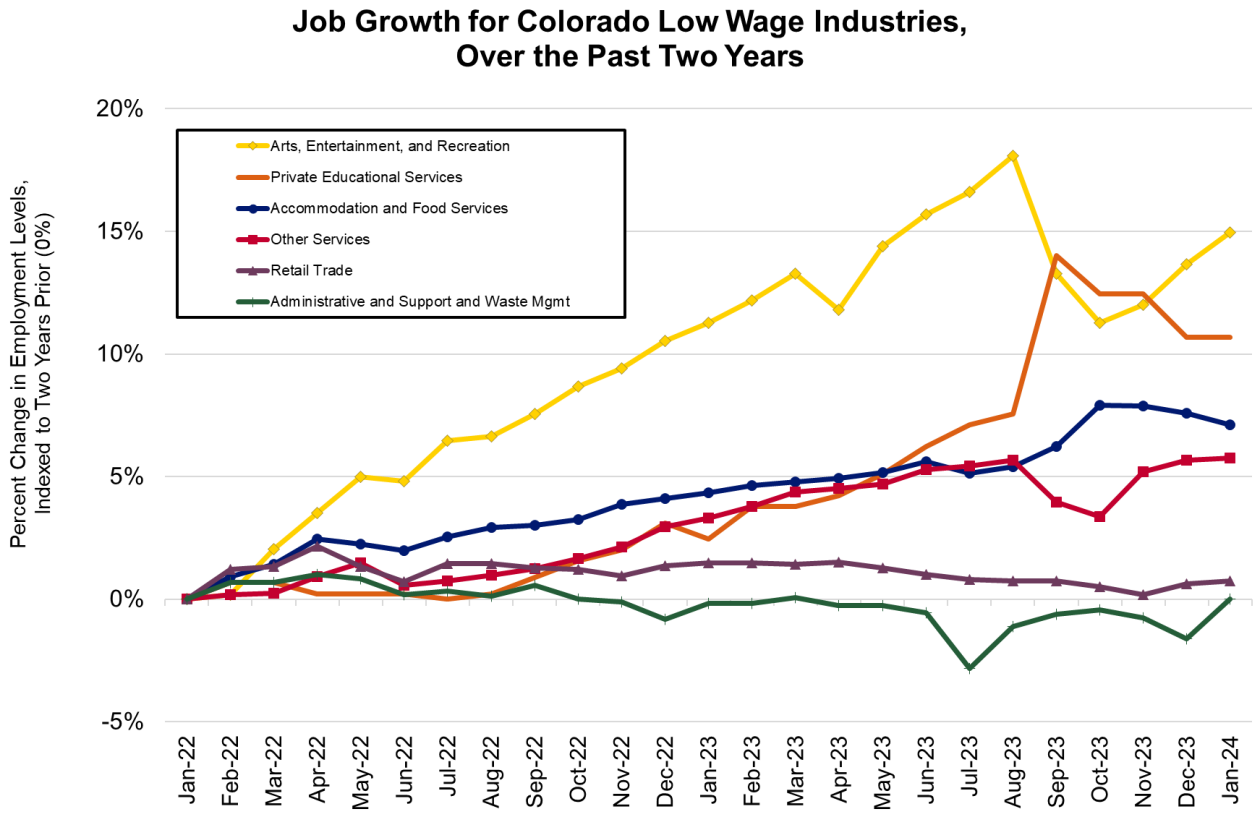


Chart information:

- Over the past 12 months, Colorado has added 57,900 nonfarm payroll jobs.
- Among Colorado’s seven metropolitan statistical areas (MSA), the Denver MSA added the most jobs (9,700). Colorado Springs and Fort Collins added the second and third most jobs at 9,200 and 9,100, respectively.
- The remaining MSAs all added nonfarm payroll jobs as well, including Boulder (+4,500), Greeley (+3,500), Pueblo (+200), and Grand Junction (+100).
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Job Growth for Colorado Low Wage Industries, Over Past Two Years



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Note: low wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Chart information:

- This chart measures job growth for low wage industries in Colorado over the past two years. The measurement period spans from January 2022 to the most recent month available, January 2024. Values above 0 percent indicate employment levels have increased relative to January 2022, while values below 0 percent indicate employment levels have decreased.
- Low wage industries include: retail trade; administrative and support and waste management services; private education services; arts, entertainment, and recreation; accommodation and food services; and other services.
- As of January 2024, all six low wage industries have an index value of at least 0 percent. Administrative and support and waste management has the lowest growth rate over the past two years, at 0.0 percent. Arts, entertainment, and recreation has the fastest growth rate during that period, at 14.9 percent.
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Job Growth for Colorado Medium Wage Industries, Over Past Two Years

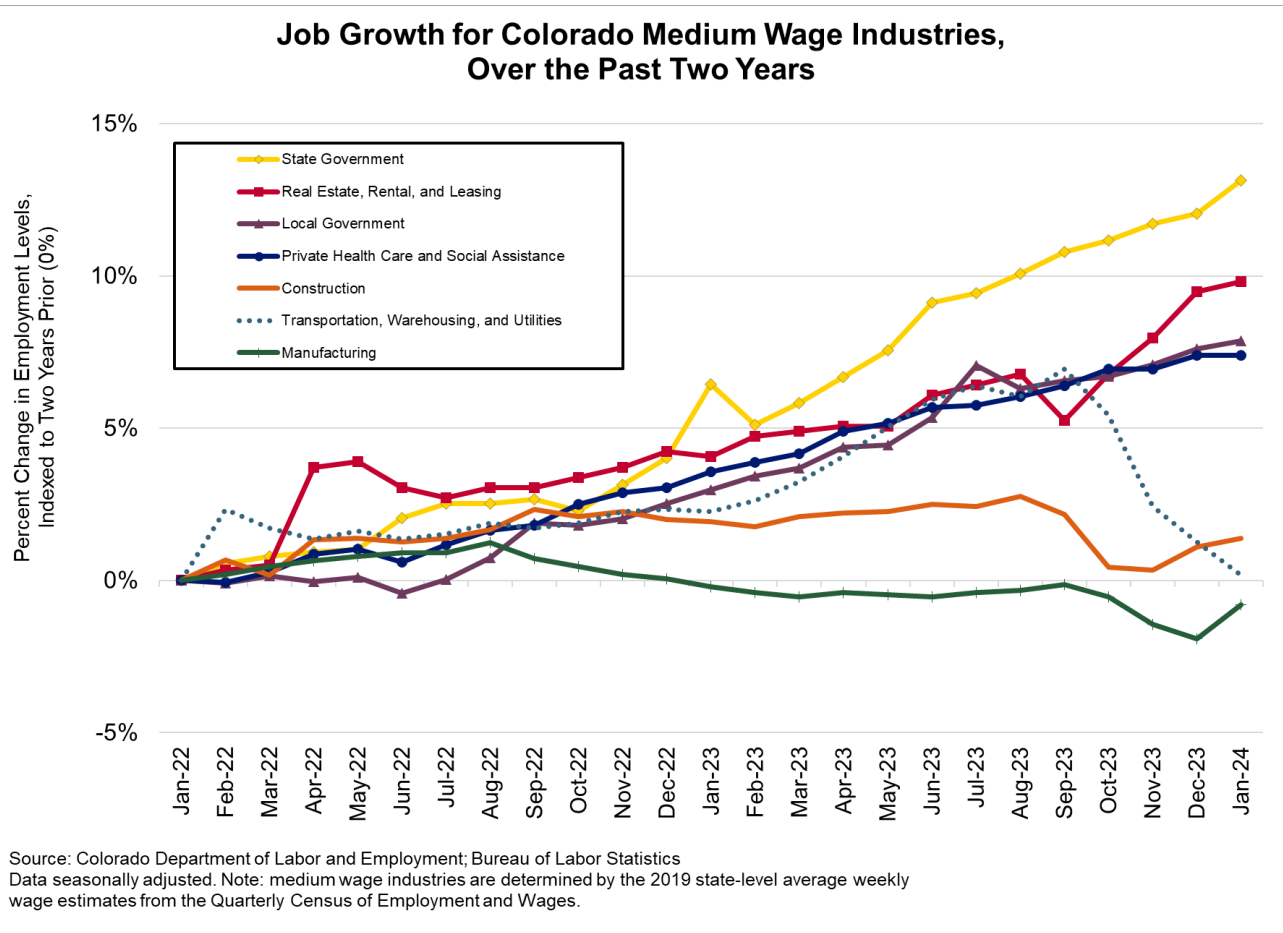
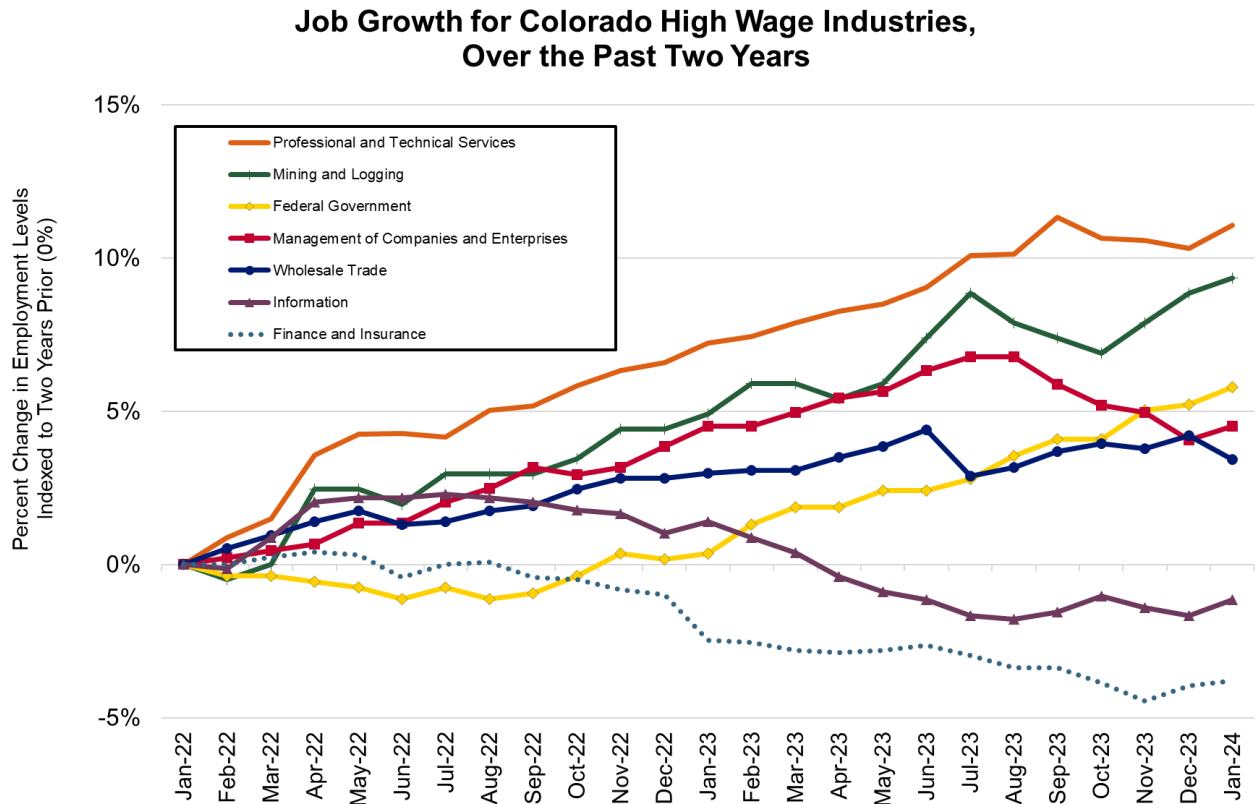


Chart information:

- This chart measures job growth for medium wage industries in Colorado over the past two years. The measurement period spans from January 2022 to the most recent month available, January 2024. Values above 0 percent indicate employment levels have increased relative to January 2022, while values below 0 percent indicate employment levels have decreased.
- Medium wage industries include: construction; manufacturing; transportation, warehousing, and utilities; real estate, rental, and leasing; private health care and social assistance; state government; and local government.
- As of January 2024, six medium wage industries have an index value of at least 0 percent, while one has an index value below 0 percent. Manufacturing has the lowest growth rate over the past two years, at -0.8 percent. State government has the fastest growth rate during that period, at 13.1 percent.
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Job Growth for Colorado High Wage Industries, Over Past Two Years



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Note: high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Chart information:

- This chart measures job growth for high wage industries in Colorado over the past two years. The measurement period spans from January 2022 to the most recent month available, January 2024. Values above 0 percent indicate employment levels have increased relative to January 2022, while values below 0 percent indicate employment levels have decreased.
- High wage industries include: mining and logging; wholesale trade; information; finance and insurance; professional, scientific, and technical services; management of companies and enterprises; and federal government.
- As of January 2024, five high wage industries have an index value of at least 0 percent, while two have an index value below 0 percent. Finance and insurance has the lowest growth rate over the past two years, at -3.8 percent. Professional and technical services has the fastest growth rate during that period, at 11.1 percent.
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Job Growth for Colorado Substate Areas, Over Past Two Years

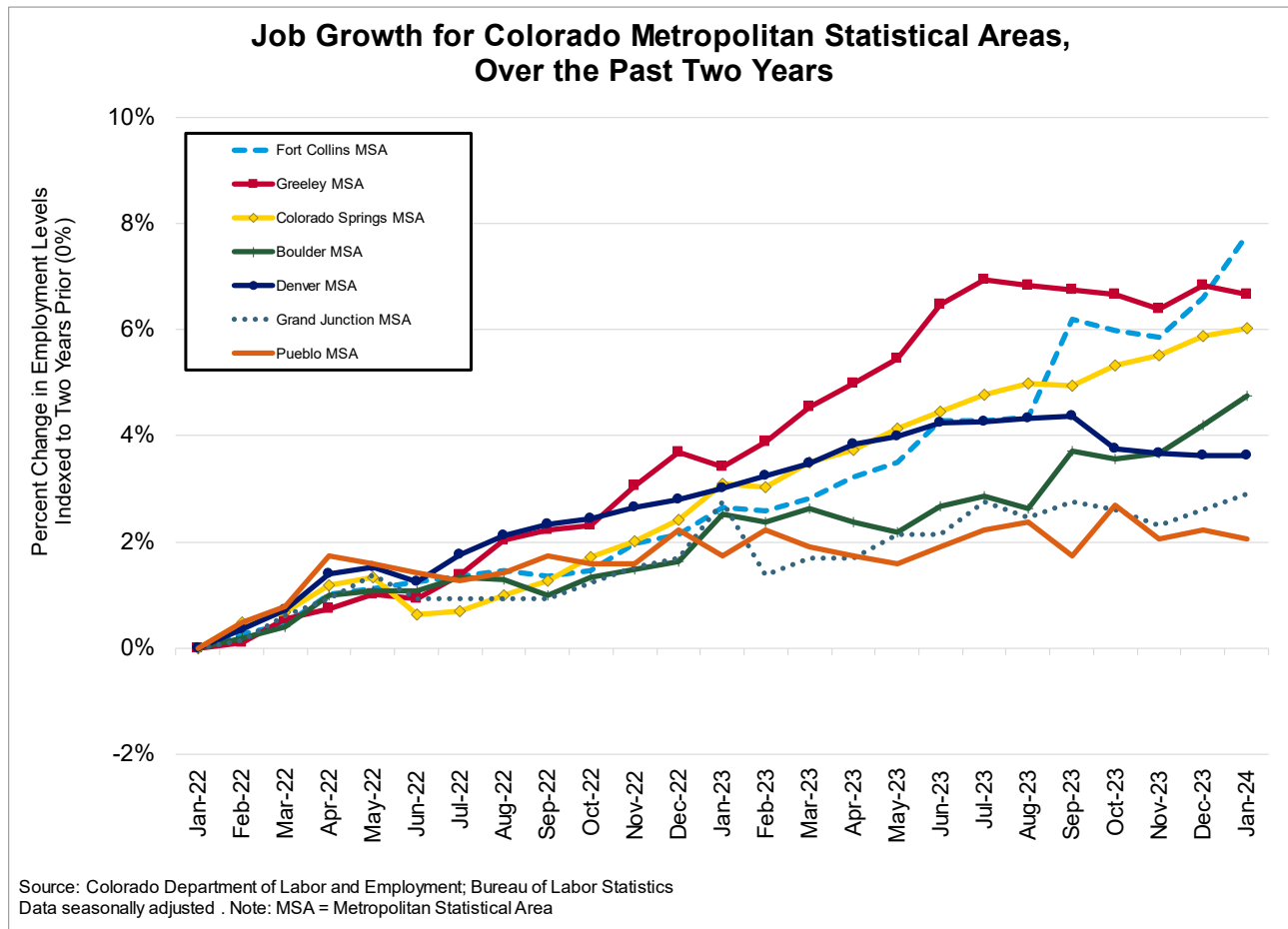


Chart information:

- This chart measures job growth for Colorado substate areas over the past two years. The measurement period spans from January 2022 to the most recent month available, January 2024. Values above 0 percent indicate employment levels have increased relative to January 2022, while values below 0 percent indicate employment levels have decreased.
- Areas included are Colorado's seven metropolitan statistical areas (MSA). Boulder, Colorado Springs, Denver, Fort Collins, Grand Junction, Greeley, and Pueblo are MSAs.
- As of January 2024, all seven areas have an index value of at least 0 percent. Pueblo MSA has the lowest growth rate over the past two years, at 2.1 percent. Fort Collins MSA has the fastest growth rate during that period, at 7.8 percent.
- These data are seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Percent Change in Average Weekly Earnings Since 2019, by Select Colorado Industry

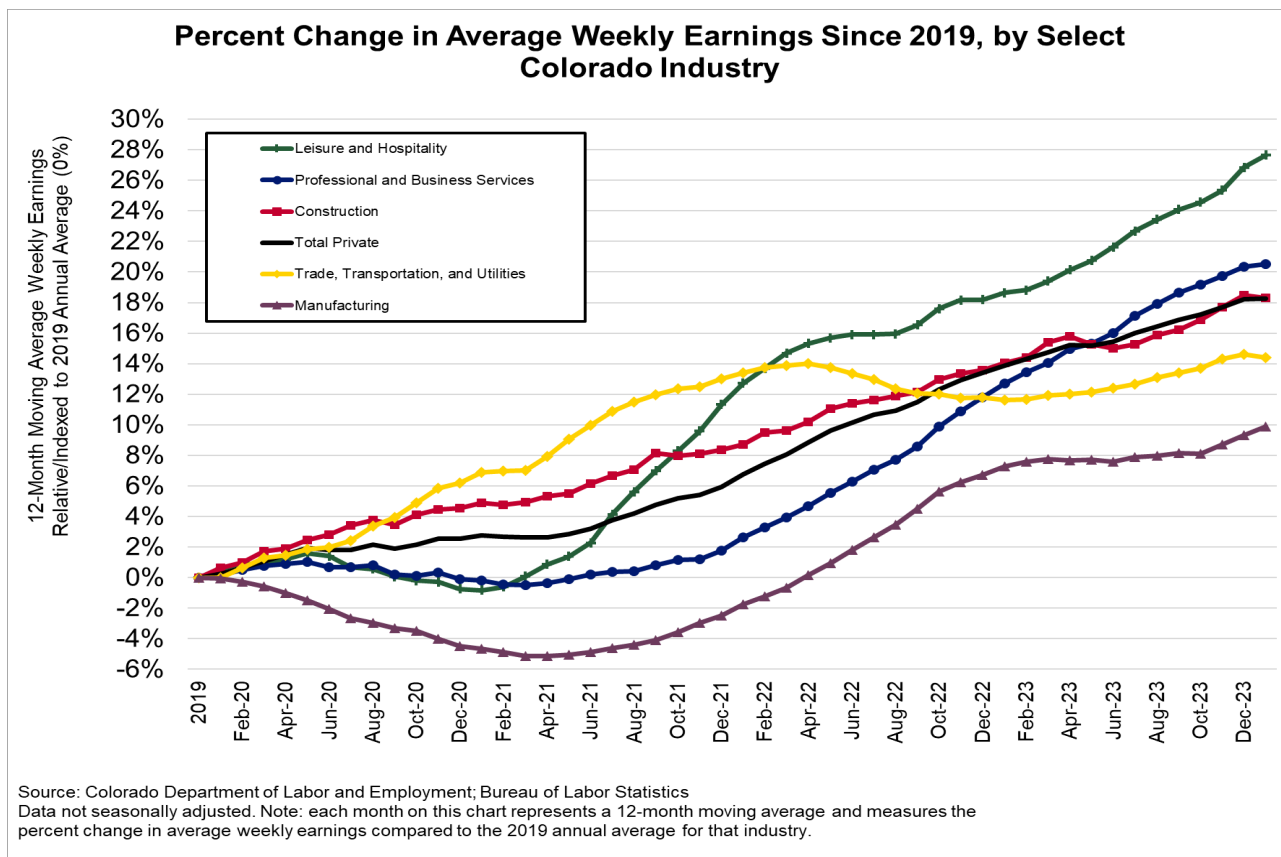


Chart information:

- Each month on this chart represents a 12-month moving average and measures the percent change in average weekly earnings compared to the 2019 annual average for an industry. Values above 0 percent indicate that wages have grown relative to 2019, while values below 0 percent indicate wages have declined.
- The five Colorado industries displayed in this chart, along with total private sector, are: construction; manufacturing; trade, transportation, and utilities (TTU); professional and business services (PBS); and leisure and hospitality.
- Leisure and hospitality has the steepest change in earnings at nearly 28 percent, using the most recent 12-month average data available.
- Earnings gains for PBS, construction, and total private range between 18 and 21 percent.
- Wage growth lags for manufacturing and TTU, at 10 and 14 percent, respectively.
- These data are not seasonally adjusted and are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Nominal and Real Percent Change in Colorado's Private Average Hourly Earnings Since 2013

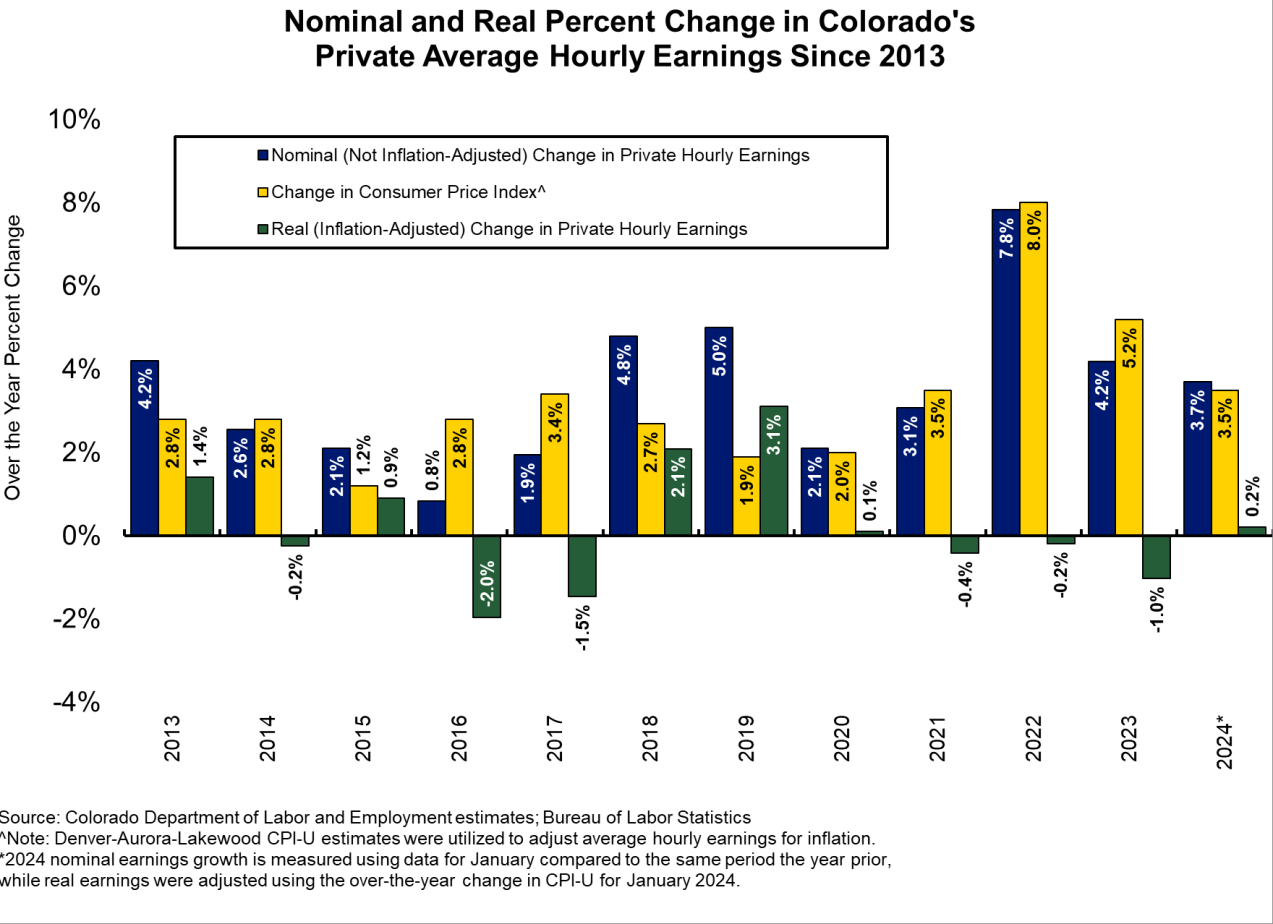
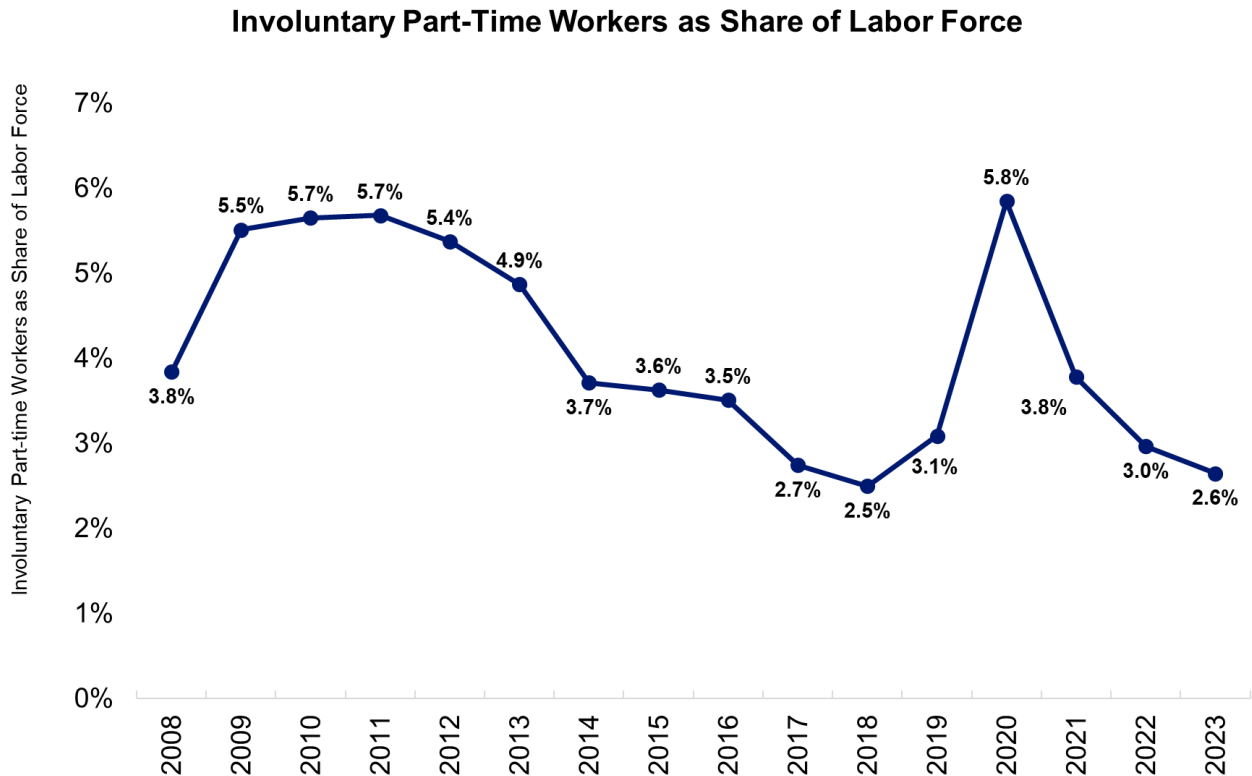


Chart information:

- This chart displays annualized hourly wage data for Colorado from 2013 to 2024.
- Each year contains three key data points: 1) the nominal (not inflation-adjusted) change in private hourly earnings; 2) the change in the consumer price index (CPI) for the Denver-Aurora-Lakewood area, which is used as an inflation measure; and 3) the real (inflation-adjusted) change in private hourly earnings, which simply takes the difference of the first two data points.
- 2024 nominal earnings growth is measured using data for January compared to the same period the year prior, while real earnings were adjusted using the over-the-year change in CPI for January 2024.
- Real earnings have increased by 0.2 percent in 2024, compared to a drop of 1.0 percent in 2023, and a decrease of 0.2 percent in 2022.
- These data are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Colorado Involuntary Part-Time Workers as Share of Labor Force, Since 2008

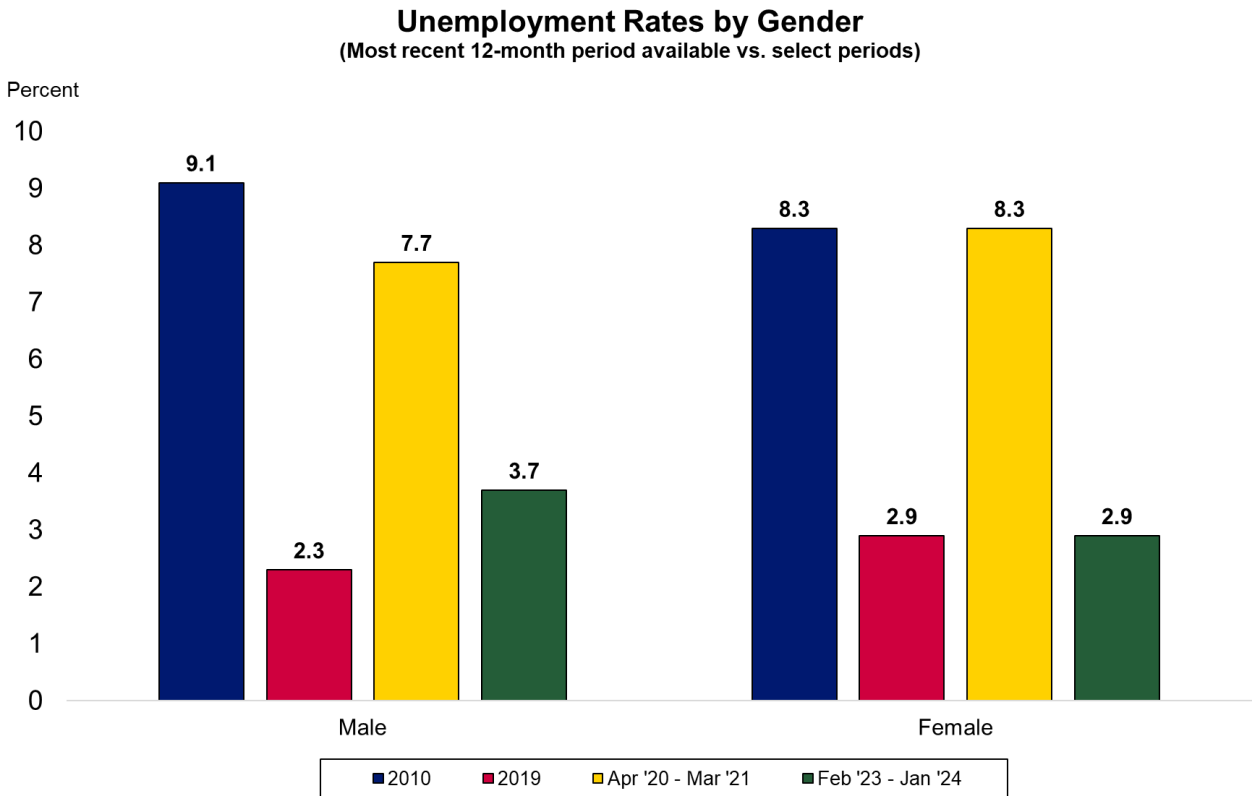


Source: Current Population Survey
Data not seasonally adjusted. Involuntary part-time workers are those individuals who are working part-time hours (34 hours or less), but prefer full-time hours (35+ hours).

Chart information:

- This chart displays the estimated share of Colorado's labor force that works part-time hours (34 hours or less), but prefer full-time hours (35+ hours), from 2008 to 2023. This metric is known as involuntary part-time or part-time for economic reasons.
- The average involuntary part-time share in 2023 is 2.6 percent, a significant improvement from the rate of 5.8 percent in 2020.
- The 2023 rate of 2.6 percent translates to approximately 85,000 individuals in Colorado.
- For historical context, the involuntary part-time rate exceeded 5.0 percent from 2009 to 2012, during the height of the Great Recession. The rate reached a low 2.5 percent in 2018.
- These data are produced by the Colorado Department of Labor and Employment and the Bureau of Labor Statistics.

Colorado Unemployment Rates by Gender, Most Recent 12-Month Period Available vs. Select Periods



Source: Current Population Survey

Note: for each characteristic, first bar = 2010; second bar = 2019; third bar = April 2020 - March 2021; fourth bar = most recent 12-month period available.

Data not seasonally adjusted. Unemployment rates by gender for individuals 16 years and older.

Chart information:

- This chart compares Colorado unemployment rates by gender over four select periods. The periods are: 2010 (the height of the Great Recession); 2019 (marking the last year of a long economic expansion); the 12-month period spanning April 2020 to March 2021 (the height of the pandemic); and the most recent 12-month period available (February 2023 to January 2024).
- For the most recent 12-month period available, the male unemployment rate is 3.7 percent, and the female unemployment rate is 2.9 percent. The current male unemployment rate is higher than the 2019 rate of 2.3 percent, while the current female unemployment rate is the same as the 2019 rate of 2.9 percent.
- Unemployment rates by gender are vastly improved from their pandemic peaks, which ranged between 7.7 percent and 8.3 percent.
- These data are produced by the Colorado Department of Labor and Employment and come from the Current Population Survey.

Colorado Unemployment Rates by Race and Ethnicity, Most Recent 12-Month Period Available vs. Select Periods

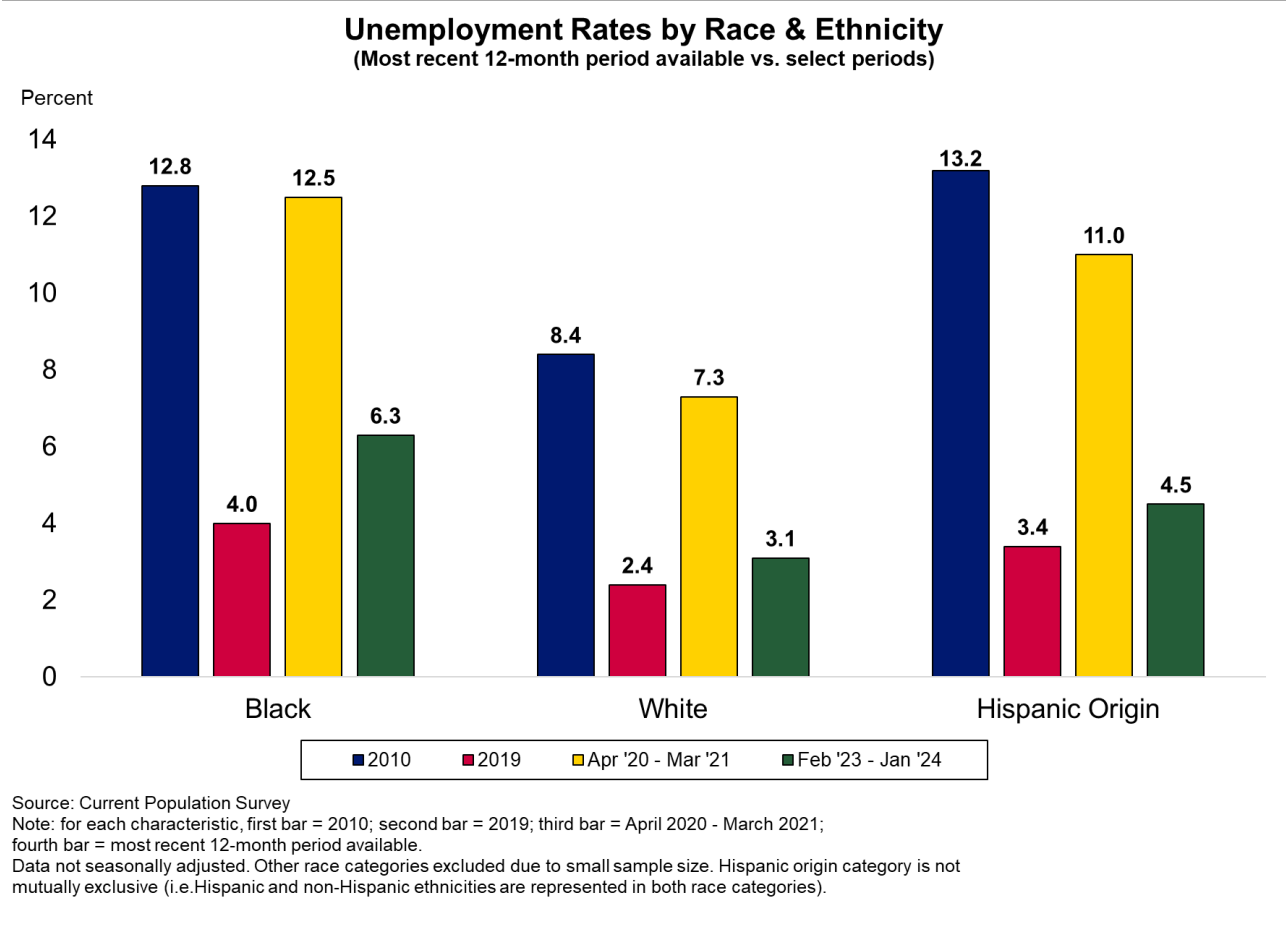


Chart information:

- This chart compares Colorado unemployment rates by race and ethnicity over four select periods. The periods are: 2010 (the height of the Great Recession); 2019 (marking the last year of a long economic expansion); the 12-month period spanning April 2020 to March 2021 (the height of the pandemic); and the most recent 12-month period available (February 2023 to January 2024).
- For the most recent 12-month period available, the Black unemployment rate is 6.3 percent, the White unemployment rate is 3.1 percent, and the Hispanic unemployment rate is 4.5 percent. The 2019 rates for those groups were 4.0 percent, 2.4 percent, and 3.4 percent, respectively.
- Unemployment rates by race and ethnicity are vastly improved from their pandemic peaks, which ranged between 7.3 percent and 12.5 percent.
- These data are produced by the Colorado Department of Labor and Employment and come from the Current Population Survey.

Colorado Unemployment Rates by Educational Attainment, Most Recent 12-Month Period Available vs. Select Periods

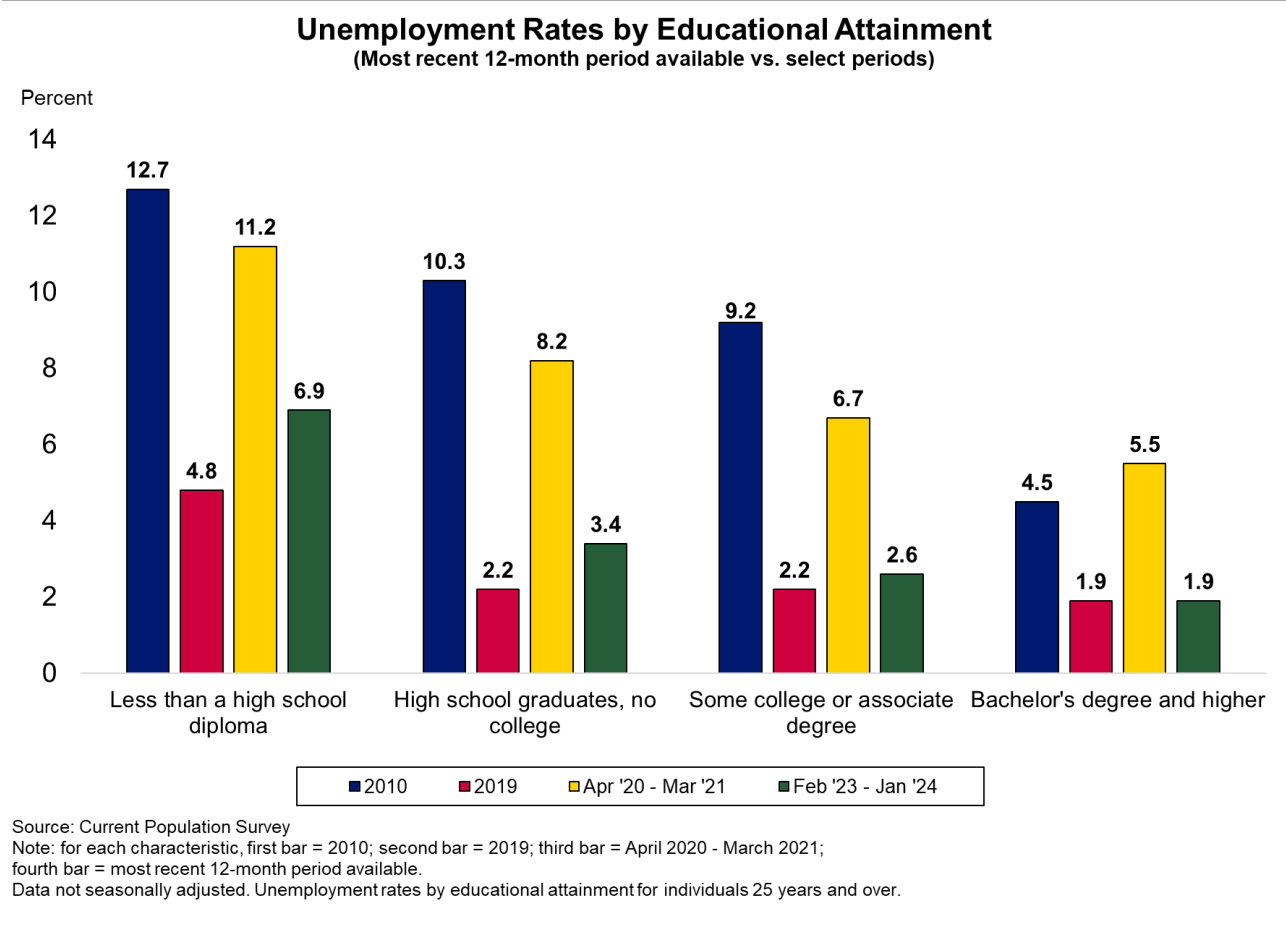


Chart information:

- This chart compares Colorado unemployment rates by levels of education over four select periods. The periods are: 2010 (the height of the Great Recession); 2019 (marking the last year of a long economic expansion); the 12-month period spanning April 2020 to March 2021 (the height of the pandemic); and the most recent 12-month period available (February 2023 to January 2024).
- For the most recent 12-month period available, unemployment rates by education level are: less than a high school diploma (6.9 percent); high school graduates, no college (3.4 percent); some college or associate degree (2.6 percent); and bachelor’s degree and higher (1.9 percent). Respectively, those rates in 2019 were: 4.8 percent; 2.2 percent; 2.2 percent; and 1.9 percent.
- All of the unemployment rates by levels of education are vastly improved from their pandemic peaks, which ranged between 5.5 percent and 11.2 percent.
- These data are produced by the Colorado Department of Labor and Employment and come from the Current Population Survey.

Colorado Unemployment Rates by Age Group, Most Recent 12-Month Period Available vs. Select Periods

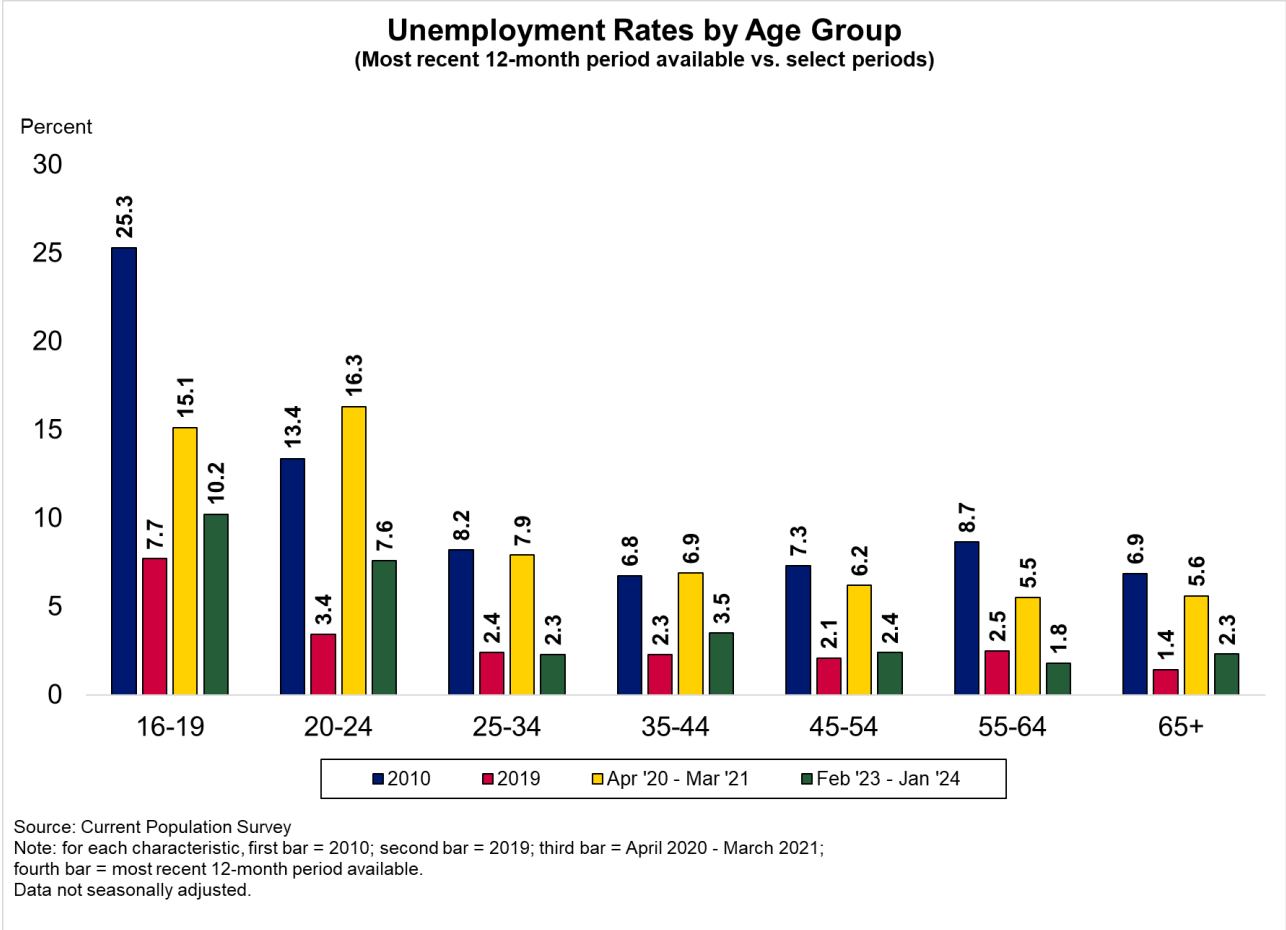
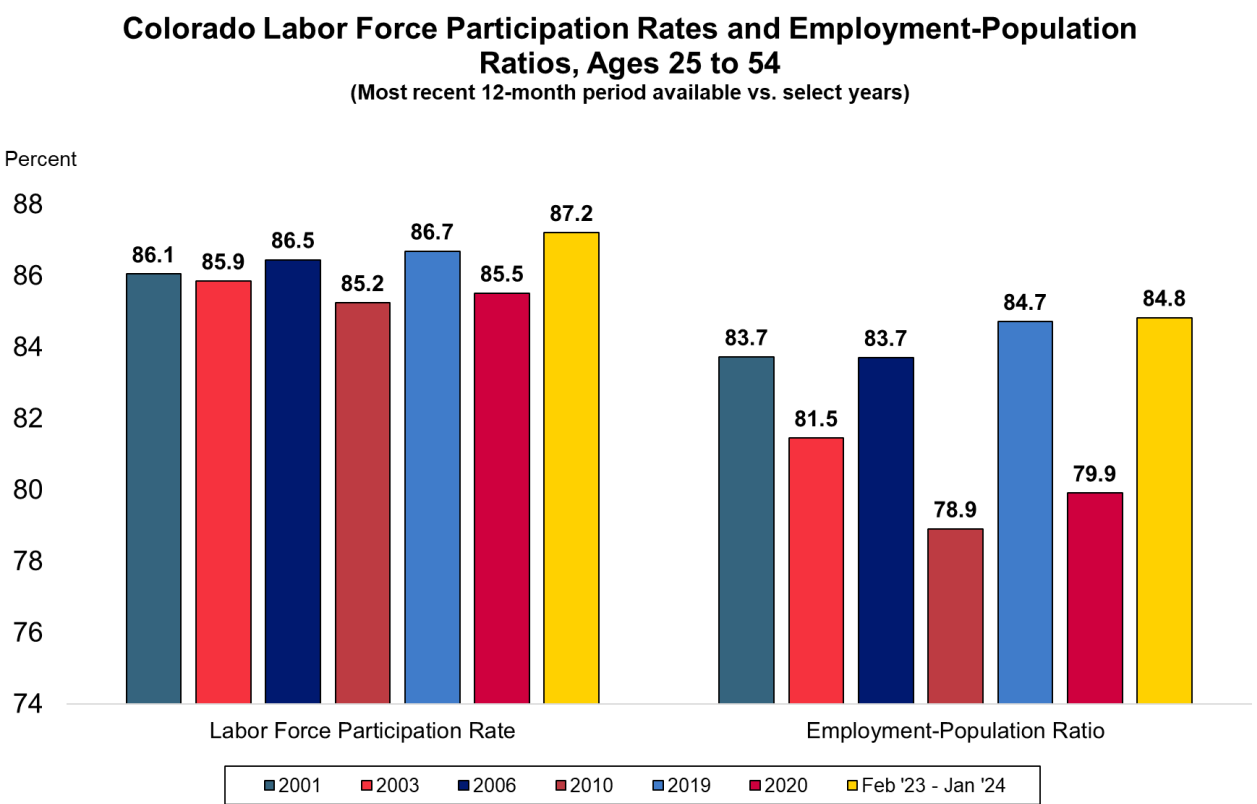


Chart information:

- This chart compares Colorado unemployment rates between seven age cohorts over four select periods. The periods are: 2010 (the height of the Great Recession); 2019 (marking the last year of a long economic expansion); the 12-month period spanning April 2020 to March 2021 (the height of the pandemic); and the most recent 12-month period available (February 2023 to January 2024).
- For the most recent 12-month period available, unemployment rates by cohort are: 16-19 (10.2%); 20-24 (7.6%); 25-34 (2.3%); 35-44 (3.5%); 45-54 (2.4%); 55-64 (1.8%); and 65+ (2.3%). Respectively, those rates in 2019 were: 7.7 percent; 3.4 percent; 2.4 percent; 2.3 percent; 2.1 percent; 2.5 percent; and 1.4 percent.
- All of the unemployment rates by age cohort are vastly improved from their pandemic peaks, which ranged between 5.5 percent and 16.3 percent.
- These data are produced by the Colorado Department of Labor and Employment and come from the Current Population Survey.

Colorado Ages 25 to 54 Labor Force Participation Rates and Employment-Population Ratios, Most Recent 12-Month Period Available vs. Select Period



Source: Current Population Survey
 Note: for each characteristic, first bar = 2001; second bar = 2003; third bar = 2006; fourth bar = 2010; fifth bar = 2019; sixth bar = 2020; seventh bar = most recent 12-month period available.
 Data not seasonally adjusted.

Chart information:

- This chart compares Colorado labor force participation rates (LFPR) and employment-population (EPOP) ratios for individuals between the ages of 25 and 54, over seven select periods. The periods were selected by years with growing state economies (2001, 2006, and 2019), years with economic downturns (2003, 2010, and 2020), and the most recent 12-month period available (February 2023 to January 2024).
- For the most recent 12-month period available, the 25-54 LFPR is 87.2 percent, while the 25-54 EPOP is 84.8 percent. Both metrics currently have historically high rates, surpassing the 2001, 2006, and 2019 periods.
- The current 25-54 LFPR and EPOP rates are vastly improved from their 2020 levels, which were at 85.5 percent and 79.9 percent, respectively.
- These data are produced by the Colorado Department of Labor and Employment and come from the Current Population Survey.

Colorado Labor Force Summary

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

Values in Thousands.

Seasonally Adjusted Data from the Local Area Unemployment Statistics Program

Labor Force Component	Jan-24	Dec-23	Jan-23	Change From Last Month	Change From Last Year
Total Civilian Labor Force	3,237.2	3,239.8	3,204.6	-2.5	32.7
Unemployment	110.2	107.6	95.8	2.6	14.4
Unemployment Rate (%)	3.4	3.3	3.0	0.1	0.4
Employment	3,127.1	3,132.2	3,108.8	-5.1	18.3

Not Seasonally Adjusted Data from the Local Area Unemployment Statistics Program

Labor Force Component	Jan-24	Dec-23	Jan-23	Change From Last Month	Change From Last Year
Total Civilian Labor Force	3,205.4	3,228.8	3,191.1	-23.4	14.3
Unemployment	122.7	105.3	99.9	17.4	22.8
Unemployment Rate (%)	3.8	3.3	3.1	0.5	0.7
Employment	3,082.7	3,123.5	3,091.2	-40.7	-8.5

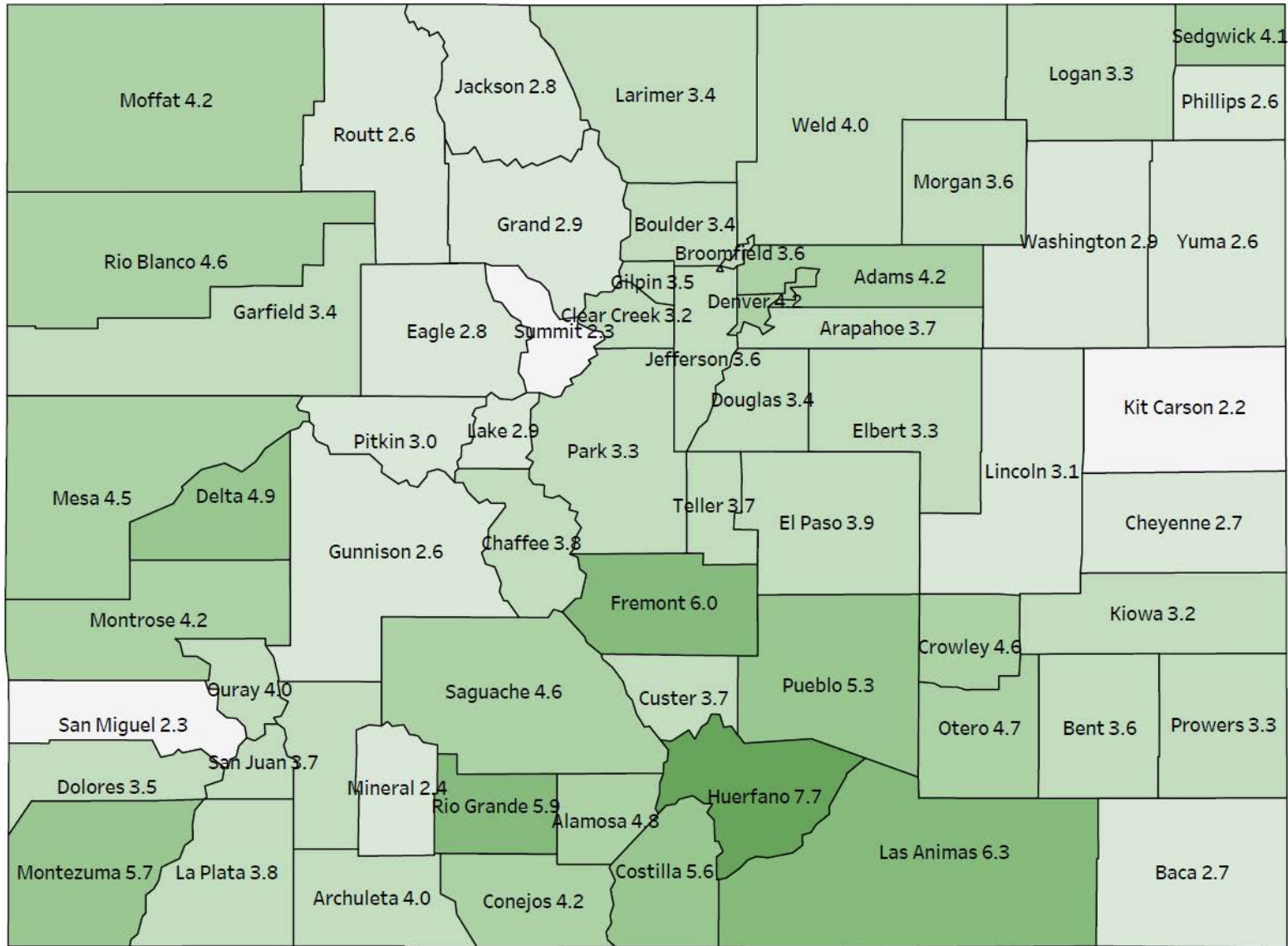
Seasonally Adjusted Data from the Current Employment Statistics Program

Industry	Jan-24	Dec-23	Jan-23	Change From Last Month	Change From Last Year
Mining & Logging	22.2	22.1	21.3	0.1	0.9
Construction	183.2	182.7	184.2	0.5	-1.0
Manufacturing	150.9	149.2	151.8	1.7	-0.9
Trade, Transportation, & Utilities	501.5	503.3	505.3	-1.8	-3.8
Information	77.3	76.9	79.3	0.4	-2.0
Financial Activities	182.0	181.6	180.2	0.4	1.8
Professional & Business Services	503.9	499.1	493.3	4.8	10.6
Educational & Health Services	376.7	376.7	361.4	0.0	15.3
Leisure & Hospitality	356.5	357.1	346.9	-0.6	9.6
Other Services	128.5	128.4	125.5	0.1	3.0
Government	486.7	484.3	462.3	2.4	24.4
Total Nonfarm Employment	2,969.4	2,961.4	2,911.5	8.0	57.9

Not Seasonally Adjusted Data from the Current Employment Statistics Program

Industry	Jan-24	Dec-23	Jan-23	Change From Last Month	Change From Last Year
Mining & Logging	21.9	21.9	21.1	0.0	0.8
Construction	176.2	180.6	176.8	-4.4	-0.6
Manufacturing	149.7	149.3	151.0	0.4	-1.3
Trade, Transportation, & Utilities	502.6	518.2	506.9	-15.6	-4.3
Information	77.3	77.0	79.2	0.3	-1.9
Financial Activities	182.5	184.0	179.6	-1.5	2.9
Professional & Business Services	492.8	499.0	483.8	-6.2	9.0
Educational & Health Services	376.1	379.0	358.9	-2.9	17.2
Leisure & Hospitality	351.3	356.8	340.9	-5.5	10.4
Other Services	126.8	128.2	123.9	-1.4	2.9
Government	476.6	488.3	452.5	-11.7	24.1
Total Nonfarm Employment	2,933.8	2,982.3	2,874.6	-48.5	59.2

County Unemployment Rates January 2024



Source: Colorado Department of Labor and Employment, Labor Market Information

Note: Data is not seasonally adjusted. For an accessible data table of the county unemployment rates, go to the [Not Seasonally Adjusted Labor Force by Metro Area and County Table 3. By County](#) on the following page.



Not Seasonally Adjusted Labor Force by Metro Area and County - Over the Month

Note: All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data.

Estimates have been revised to incorporate population data from the American Community Survey.

Estimates are subject to further revision through April 21, 2024 as the U.S. Department of Labor, Bureau of Labor Statistics completes annual processing for 2023 estimates.

Table 1. Statewide

Statewide	January 2024 Labor Force	January 2024 Employment	January 2024 Unemployment	January 2024 Rate	December 2023 Labor force	December 2023 Employment	December 2023 Unemployment	December 2023 Rate
Colorado	3,205,400	3,082,740	122,660	3.8	3,228,781	3,123,476	105,305	3.3

Table 2. By Metropolitan Statistical Area

Metropolitan Statistical Area	January 2024 Labor Force	January 2024 Employment	January 2024 Unemployment	January 2024 Rate	December 2023 Labor force	December 2023 Employment	December 2023 Unemployment	December 2023 Rate
Boulder	201,551	194,759	6,792	3.4	204,165	198,302	5,863	2.9
Colorado Springs	379,967	365,152	14,815	3.9	380,381	367,691	12,690	3.3
Denver-Aurora-Lakewood	1,721,623	1,655,353	66,270	3.8	1,729,191	1,671,816	57,375	3.3
Fort Collins	215,448	208,211	7,237	3.4	216,346	210,213	6,133	2.8
Grand Junction	75,866	72,482	3,384	4.5	76,153	73,455	2,698	3.5
Greeley	169,846	163,037	6,809	4.0	172,178	166,454	5,724	3.3
Pueblo	75,101	71,142	3,959	5.3	75,406	71,966	3,440	4.6

Table 3. By County

Counties	January 2024 Labor Force	January 2024 Employment	January 2024 Unemployment	January 2024 Rate	December 2023 Labor force	December 2023 Employment	December 2023 Unemployment	December 2023 Rate
Adams	281,216	269,361	11,855	4.2	282,126	272,097	10,029	3.6
Alamosa	7,447	7,091	356	4.8	7,853	7,552	301	3.8
Arapahoe	373,942	360,104	13,838	3.7	375,539	363,505	12,034	3.2
Archuleta	6,531	6,270	261	4.0	6,744	6,532	212	3.1
Baca	1,850	1,800	50	2.7	2,044	2,001	43	2.1
Bent	1,643	1,584	59	3.6	1,806	1,758	48	2.7
Boulder	201,551	194,759	6,792	3.4	204,165	198,302	5,863	2.9
Broomfield	42,557	41,016	1,541	3.6	42,666	41,316	1,350	3.2
Chaffee	9,844	9,467	377	3.8	9,946	9,628	318	3.2
Cheyenne	935	910	25	2.7	1,042	1,022	20	1.9
Clear Creek	6,100	5,903	197	3.2	6,149	5,976	173	2.8
Conejos	3,532	3,384	148	4.2	3,802	3,680	122	3.2
Costilla	1,701	1,605	96	5.6	1,842	1,757	85	4.6
Crowley	1,285	1,226	59	4.6	1,350	1,297	53	3.9
Custer	2,000	1,926	74	3.7	2,162	2,098	64	3.0
Delta	13,216	12,573	643	4.9	13,615	13,103	512	3.8
Denver	436,874	418,608	18,266	4.2	438,477	422,522	15,955	3.6
Dolores	1,000	965	35	3.5	1,081	1,055	26	2.4
Douglas	207,628	200,508	7,120	3.4	208,510	202,323	6,187	3.0
Eagle	36,564	35,541	1,023	2.8	36,435	35,490	945	2.6
El Paso	366,308	351,992	14,316	3.9	366,645	354,386	12,259	3.3
Elbert	15,653	15,144	509	3.3	16,014	15,572	442	2.8
Fremont	14,028	13,191	837	6.0	14,140	13,444	696	4.9
Garfield	32,500	31,394	1,106	3.4	32,553	31,638	915	2.8
Gilpin	3,911	3,776	135	3.5	3,932	3,825	107	2.7
Grand	9,945	9,652	293	2.9	9,767	9,521	246	2.5
Gunnison	11,214	10,920	294	2.6	11,820	11,526	294	2.5
Hinsdale	325	314	11	3.4	354	345	9	2.5
Huerfano	2,357	2,176	181	7.7	2,483	2,341	142	5.7
Jackson	796	774	22	2.8	859	841	18	2.1
Jefferson	342,277	329,846	12,431	3.6	344,113	333,339	10,774	3.1
Kiowa	756	732	24	3.2	863	847	16	1.9
Kit Carson	3,842	3,756	86	2.2	4,092	4,024	68	1.7
La Plata	30,396	29,256	1,140	3.8	30,981	30,056	925	3.0
Lake	5,276	5,124	152	2.9	5,153	5,021	132	2.6
Larimer	215,448	208,211	7,237	3.4	216,346	210,213	6,133	2.8
Las Animas	5,630	5,276	354	6.3	5,931	5,627	304	5.1
Lincoln	2,138	2,071	67	3.1	2,198	2,141	57	2.6
Logan	9,565	9,253	312	3.3	10,047	9,797	250	2.5
Mesa	75,866	72,482	3,384	4.5	76,153	73,455	2,698	3.5
Mineral	532	519	13	2.4	540	529	11	2.0
Moffat	6,929	6,640	289	4.2	7,006	6,781	225	3.2
Montezuma	11,367	10,718	649	5.7	11,811	11,321	490	4.1
Montrose	20,819	19,937	882	4.2	21,276	20,571	705	3.3
Morgan	14,740	14,215	525	3.6	15,285	14,849	436	2.9
Otero	7,204	6,866	338	4.7	7,688	7,392	296	3.9
Ourray	2,324	2,232	92	4.0	2,353	2,282	71	3.0
Park	11,465	11,087	378	3.3	11,665	11,341	324	2.8
Phillips	2,114	2,058	56	2.6	2,374	2,331	43	1.8
Pitkin	11,067	10,735	332	3.0	11,188	10,830	358	3.2
Prowers	5,735	5,548	187	3.3	6,177	6,025	152	2.5
Pueblo	75,101	71,142	3,959	5.3	75,406	71,966	3,440	4.6
Rio Blanco	2,527	2,411	116	4.6	2,706	2,621	85	3.1
Rio Grande	4,793	4,508	285	5.9	5,156	4,900	256	5.0
Routt	17,048	16,602	446	2.6	16,920	16,519	401	2.4
Saguache	3,136	2,991	145	4.6	3,340	3,223	117	3.5
San Juan	569	548	21	3.7	519	502	17	3.3
San Miguel	6,033	5,893	140	2.3	6,108	5,905	203	3.3
Sedgwick	1,028	986	42	4.1	1,107	1,070	37	3.3
Summit	24,601	24,042	559	2.3	24,576	24,080	496	2.0
Teller	13,659	13,160	499	3.7	13,736	13,305	431	3.1
Washington	2,418	2,348	70	2.9	2,624	2,563	61	2.3
Weld	169,846	163,037	6,809	4.0	172,178	166,454	5,724	3.3
Yuma	4,698	4,575	123	2.6	5,242	5,141	101	1.9

Not Seasonally Adjusted Labor Force by Metro Area and County - Over the Year

Note: All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data. Estimates have been revised to incorporate population data from the American Community Survey.

Estimates are subject to further revision through April 21, 2024 as the U.S. Department of Labor, Bureau of Labor Statistics completes annual processing for 2023 estimates.

Table 1. Statewide

Statewide	January 2024 Labor Force	January 2024 Employment	January 2024 Unemployment	January 2024 Rate	January 2023 Labor force	January 2023 Employment	January 2023 Unemployment	January 2023 Rate
Colorado	3,205,400	3,082,740	122,660	3.8	3,191,138	3,091,240	99,898	3.1

Table 2. By Metropolitan Statistical Area

Metropolitan Statistical Area	January 2024 Labor Force	January 2024 Employment	January 2024 Unemployment	January 2024 Rate	January 2023 Labor force	January 2023 Employment	January 2023 Unemployment	January 2023 Rate
Boulder	201,551	194,759	6,792	3.4	199,756	194,586	5,170	2.6
Colorado Springs	379,967	365,152	14,815	3.9	373,403	361,034	12,369	3.3
Denver-Aurora-Lakewood	1,721,623	1,655,353	66,270	3.8	1,726,484	1,673,575	52,909	3.1
Fort Collins	215,448	208,211	7,237	3.4	208,769	202,941	5,828	2.8
Grand Junction	75,866	72,482	3,384	4.5	75,877	72,951	2,926	3.9
Greeley	169,846	163,037	6,809	4.0	166,960	161,403	5,557	3.3
Pueblo	75,101	71,142	3,959	5.3	75,427	71,981	3,446	4.6

Table 3. By County

Counties	January 2024 Labor Force	January 2024 Employment	January 2024 Unemployment	January 2024 Rate	January 2023 Labor force	January 2023 Employment	January 2023 Unemployment	January 2023 Rate
Adams	281,216	269,361	11,855	4.2	282,110	272,206	9,904	3.5
Alamosa	7,447	7,091	356	4.8	7,681	7,371	310	4.0
Arapahoe	373,942	360,104	13,838	3.7	375,540	364,054	11,486	3.1
Archuleta	6,531	6,270	261	4.0	6,665	6,437	228	3.4
Baca	1,850	1,800	50	2.7	1,890	1,852	38	2.0
Bent	1,643	1,584	59	3.6	1,625	1,567	58	3.6
Boulder	201,551	194,759	6,792	3.4	199,756	194,586	5,170	2.6
Broomfield	42,557	41,016	1,541	3.6	42,569	41,409	1,160	2.7
Chaffee	9,844	9,467	377	3.8	9,600	9,297	303	3.2
Cheyenne	935	910	25	2.7	950	927	23	2.4
Clear Creek	6,100	5,903	197	3.2	6,150	5,975	175	2.8
Conejos	3,532	3,384	148	4.2	3,658	3,533	125	3.4
Costilla	1,701	1,605	96	5.6	1,678	1,595	83	4.9
Crowley	1,285	1,226	59	4.6	1,312	1,251	61	4.6
Custer	2,000	1,926	74	3.7	2,147	2,069	78	3.6
Delta	13,216	12,573	643	4.9	12,984	12,440	544	4.2
Denver	436,874	418,608	18,266	4.2	437,333	423,158	14,175	3.2
Dolores	1,000	965	35	3.5	1,039	1,011	28	2.7
Douglas	207,628	200,508	7,120	3.4	208,091	202,634	5,457	2.6
Eagle	36,564	35,541	1,023	2.8	36,509	35,663	846	2.3
El Paso	366,308	351,992	14,316	3.9	369,934	347,973	11,961	3.3
Elbert	15,653	15,144	509	3.3	15,783	15,391	392	2.5
Fremont	14,028	13,191	837	6.0	13,999	13,268	731	5.2
Garfield	32,500	31,394	1,106	3.4	31,961	30,951	1,010	3.2
Gilpin	3,911	3,776	135	3.5	3,929	3,824	105	2.7
Grand	9,945	9,652	293	2.9	9,730	9,473	257	2.6
Gunnison	11,214	10,920	294	2.6	11,250	10,972	278	2.5
Hinsdale	325	314	11	3.4	338	324	14	4.1
Huerfano	2,357	2,176	181	7.7	2,352	2,173	179	7.6
Jackson	796	774	22	2.8	847	825	22	2.6
Jefferson	342,277	329,846	12,431	3.6	343,362	333,642	9,720	2.8
Kiowa	756	732	24	3.2	790	771	19	2.4
Kit Carson	3,842	3,756	86	2.2	3,841	3,764	77	2.0
La Plata	30,396	29,256	1,140	3.8	30,308	29,293	1,015	3.3
Lake	5,276	5,124	152	2.9	5,100	4,986	114	2.2
Larimer	215,448	208,211	7,237	3.4	208,769	202,941	5,828	2.8
Las Animas	5,630	5,276	354	6.3	5,806	5,517	289	5.0
Lincoln	2,138	2,071	67	3.1	2,116	2,051	65	3.1
Logan	9,565	9,253	312	3.3	9,584	9,306	278	2.9
Mesa	75,866	72,482	3,384	4.5	75,877	72,951	2,926	3.9
Mineral	532	519	13	2.4	503	493	10	2.0
Moffat	6,929	6,640	289	4.2	6,833	6,563	270	4.0
Montezuma	11,367	10,718	649	5.7	11,621	11,037	584	5.0
Montrose	20,819	19,937	882	4.2	20,644	19,861	783	3.8
Morgan	14,740	14,215	525	3.6	14,740	14,282	458	3.1
Otero	7,204	6,866	338	4.7	7,358	7,038	320	4.3
Ourray	2,324	2,232	92	4.0	2,354	2,272	82	3.5
Park	11,465	11,087	378	3.3	11,617	11,282	335	2.9
Phillips	2,114	2,058	56	2.6	2,178	2,128	50	2.3
Pitkin	11,067	10,735	332	3.0	10,883	10,609	274	2.5
Prowers	5,735	5,548	187	3.3	5,685	5,526	159	2.8
Pueblo	75,101	71,142	3,959	5.3	75,427	71,981	3,446	4.6
Rio Blanco	2,527	2,411	116	4.6	2,588	2,491	97	3.7
Rio Grande	4,793	4,508	285	5.9	4,873	4,636	237	4.9
Routt	17,048	16,602	446	2.6	16,455	16,082	373	2.3
Saguache	3,136	2,991	145	4.6	3,149	3,026	123	3.9
San Juan	569	548	21	3.7	532	517	15	2.8
San Miguel	6,033	5,893	140	2.3	5,970	5,843	127	2.1
Sedgwick	1,028	986	42	4.1	1,005	972	33	3.3
Summit	24,601	24,042	559	2.3	23,892	23,434	458	1.9
Teller	13,659	13,160	499	3.7	13,469	13,061	408	3.0
Washington	2,418	2,348	70	2.9	2,528	2,467	61	2.4
Weld	169,846	163,037	6,809	4.0	166,960	161,403	5,557	3.3
Yuma	4,698	4,575	123	2.6	4,904	4,803	101	2.1

Not Seasonally Adjusted Labor Force for Select Cities in Colorado

All estimates made in cooperation with the U.S. Department of Labor, and Bureau of Labor Statistics and adjusted to Current Population Survey data.

Estimates have been revised to incorporate population data from the American Community Survey.

Estimates are subject to further revision through April 21, 2024 as the U.S. Department of Labor, Bureau of Labor Statistics completes annual processing for 2023 estimates.

Table 1. Over the Month

Area	January 2024 Labor Force	January 2024 Employed	January 2024 Unemployed	January 2024 Rate	December 2023 Labor Force	December 2023 Employment	December 2023 Unemployed	December 2023 Rate
Arvada	70,868	68,254	2,614	3.7	71,276	68,976	2,300	3.2
Aurora	209,337	200,981	8,356	4.0	210,074	202,895	7,179	3.4
Boulder	67,392	65,293	2,099	3.1	68,261	66,480	1,781	2.6
Brighton	20,736	19,831	905	4.4	20,797	20,041	756	3.6
Castle Rock	39,322	37,903	1,419	3.6	39,489	38,246	1,243	3.1
Centennial	64,716	62,589	2,127	3.3	65,007	63,180	1,827	2.8
Colorado Springs	254,050	244,392	9,658	3.8	254,289	246,054	8,235	3.2
Commerce City	30,969	29,560	1,409	4.5	31,000	29,861	1,139	3.7
Englewood	21,823	20,994	829	3.8	21,899	21,192	707	3.2
Erie	18,612	17,991	621	3.3	18,909	18,346	563	3.0
Fort Collins	104,333	100,953	3,380	3.2	104,800	101,924	2,876	2.7
Fountain	13,884	13,329	555	4.0	13,892	13,419	473	3.4
Grand Junction	30,610	29,217	1,393	4.6	30,693	29,609	1,084	3.5
Greeley	52,128	49,920	2,208	4.2	52,778	50,966	1,812	3.4
Lafayette	18,084	17,434	650	3.6	18,316	17,751	565	3.1
Lakewood	89,447	85,882	3,565	4.0	89,891	86,792	3,099	3.4
Littleton	25,698	24,802	896	3.5	25,832	25,037	795	3.1
Longmont	57,179	55,023	2,156	3.8	57,895	56,026	1,869	3.2
Loveland	47,737	46,048	1,689	3.5	47,923	46,491	1,432	3.0
Northglenn	21,597	20,741	856	4.0	21,754	20,953	801	3.7
Parker	34,808	33,627	1,181	3.4	34,939	33,931	1,008	2.9
Pueblo	47,888	45,161	2,727	5.7	48,065	45,684	2,381	5.0
Thornton	83,627	80,495	3,132	3.7	84,006	81,312	2,694	3.2
Westminster	68,007	65,250	2,757	4.1	68,323	65,925	2,398	3.5
Wheat Ridge	17,649	16,876	773	4.4	17,712	17,054	658	3.7
Windsor	15,650	15,118	532	3.4	15,873	15,397	476	3.0

Table 2. Over the Year

Area	January 2024 Labor Force	January 2024 Employed	January 2024 Unemployed	January 2024 Rate	January 2023 Labor Force	January 2023 Employment	January 2023 Unemployed	January 2023 Rate
Arvada	70,868	68,254	2,614	3.7	70,945	69,038	1,907	2.7
Aurora	209,337	200,981	8,356	4.0	210,311	203,176	7,135	3.4
Boulder	67,392	65,293	2,099	3.1	66,858	65,235	1,623	2.4
Brighton	20,736	19,831	905	4.4	20,813	20,024	789	3.8
Castle Rock	39,322	37,903	1,419	3.6	39,390	38,305	1,085	2.8
Centennial	64,716	62,589	2,127	3.3	65,047	63,275	1,772	2.7
Colorado Springs	254,050	244,392	9,658	3.8	249,714	241,602	8,112	3.2
Commerce City	30,969	29,560	1,409	4.5	31,122	29,873	1,249	4.0
Englewood	21,823	20,994	829	3.8	21,880	21,224	656	3.0
Erie	18,612	17,991	621	3.3	18,316	17,885	431	2.4
Fort Collins	104,333	100,953	3,380	3.2	101,078	98,398	2,680	2.7
Fountain	13,884	13,329	555	4.0	13,654	13,177	477	3.5
Grand Junction	30,610	29,217	1,393	4.6	30,613	29,406	1,207	3.9
Greeley	52,128	49,920	2,208	4.2	51,292	49,420	1,872	3.6
Lafayette	18,084	17,434	650	3.6	17,905	17,418	487	2.7
Lakewood	89,447	85,882	3,565	4.0	89,735	86,871	2,864	3.2
Littleton	25,698	24,802	896	3.5	25,802	25,075	727	2.8
Longmont	57,179	55,023	2,156	3.8	56,625	54,968	1,657	2.9
Loveland	47,737	46,048	1,689	3.5	46,238	44,883	1,355	2.9
Northglenn	21,597	20,741	856	4.0	21,684	20,960	724	3.3
Parker	34,808	33,627	1,181	3.4	34,898	33,983	915	2.6
Pueblo	47,888	45,161	2,727	5.7	48,139	45,693	2,446	5.1
Thornton	83,627	80,495	3,132	3.7	83,947	81,345	2,602	3.1
Westminster	68,007	65,250	2,757	4.1	68,128	65,965	2,163	3.2
Wheat Ridge	17,649	16,876	773	4.4	17,665	17,070	595	3.4
Windsor	15,650	15,118	532	3.4	15,351	14,916	435	2.8