

# PRESS RELEASE

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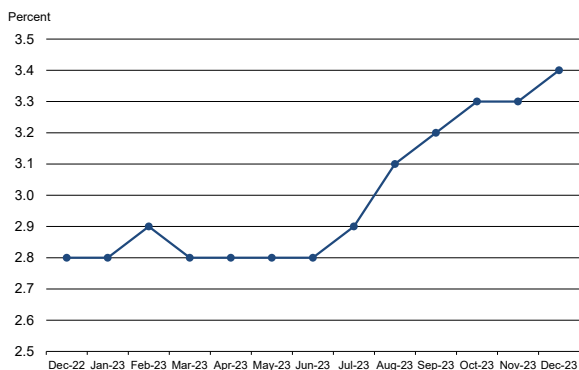
## For Immediate Release

Date: January 19, 2024/ 8:00 A.M.  
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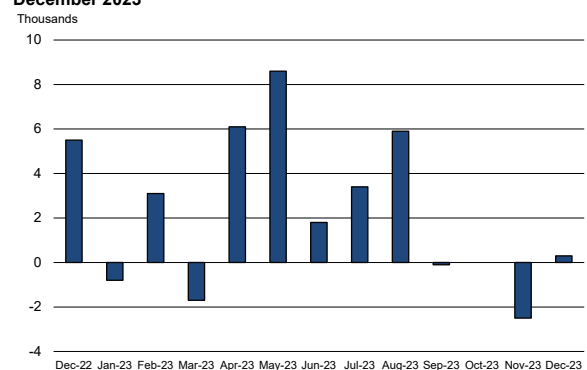
## Colorado Employment Situation – December 2023

### Nonfarm Payroll Jobs Increase by 300 in December; Unemployment Rate Rises to 3.4 Percent

Colorado unemployment rate, seasonally adjusted  
December 2022 - December 2023



Colorado nonfarm payroll employment over-the-month  
change, seasonally adjusted, December 2022 -  
December 2023



## Household survey data

- According to the survey of households, Colorado's seasonally adjusted **unemployment rate** increased one-tenth of a percentage point from November to December to 3.4 percent. The **number of unemployed individuals** grew by 1,700 over the same time period to 109,600. The national unemployment rate was unchanged in December at 3.7 percent.
- Colorado's **labor force** decreased by 400 in December to 3,249,300. The share of Coloradans participating in the labor force was unchanged at 68.4 percent in December, compared to the month prior. The U.S. labor force participation rate was 62.5 percent in December, shrinking three-tenths of a percentage point from the month prior.
- The **number of individuals employed** in Colorado declined by 2,100 in December to 3,139,800, which represents 66.1 percent of the state's 16+ population. Colorado's employment-population ratio of 66.1 in December is one-tenth of a percentage point lower compared to the month prior. The national employment-population ratio dropped three-tenths of a percentage point to 60.1 percent in December, compared to the November rate of 60.4 percent.

## Establishment survey data

- Employers in Colorado added 300 **nonfarm payroll jobs** from November to December for a total of 2,914,000 jobs, according to the survey of business establishments. Private sector payroll jobs decreased by 1,700, while government added 2,000 jobs.
- **November estimates** were revised down to 2,913,700, and the over the month change from October to November was a loss of 2,500 jobs, rather than the originally estimated decline of 700 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).
- **The Private industry sectors with significant job loss** in December were: professional and business services ( $\approx 1,500$ ) and manufacturing ( $\approx 1,300$ ). There were no significant over the month increases.
- **Since December 2022**, nonfarm payroll jobs have increased 24,100, with the private sector growing by 1,100 and government adding 23,000 jobs. The largest **private sector job gains** were in leisure and hospitality ( $\approx 11,900$ ), educational and health services ( $\approx 9,800$ ), and professional and business services ( $\approx 4,900$ ). During that same period trade, transportation, and utilities ( $\approx 10,400$ ), financial activities ( $\approx 8,500$ ), construction ( $\approx 4,400$ ), manufacturing ( $\approx 2,400$ ), and information ( $\approx 1,800$ ) **payroll jobs declined**. Colorado's **rate of job growth** over the past year is 0.8 percent, lagging the U.S. rate of 1.7 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls rose from 33.1 to 33.5 hours, while **average hourly earnings** grew from \$35.16 to \$36.97. Colorado average hourly earnings are two dollars and seventy cents higher than national average hourly earnings of \$34.27.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <http://www.colmigateway.com>. Estimates for all states and the nation are available at: <http://www.bls.gov>.

For data visualizations, visit <public.tableau.com/app/profile/cdle.lmi>.

The **January 2024 Colorado Employment Situation** will be released at 8:00 AM on Monday, March 11, 2024. Revised statewide estimates for 2023 and 2022 and some updated local information will also be released. The full schedule of release dates for calendar year 2023 estimates is available at [www.colmigateway.com](http://www.colmigateway.com).

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## Technical Notes

This release provides information on industry employment and labor force statistics for December 2023, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment survey was the pay period that includes the 12<sup>th</sup> of the month. While the household survey's reference period typically covers the week that includes the 12<sup>th</sup> of the month, that shifted to the week that includes the 5<sup>th</sup> of the month for December. For more information on these infrequent reference week shifts, go to <https://www.bls.gov/cps/definitions.htm#refweek>.

The unemployment rate, labor force, labor force participation, total employment, and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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**Supplemental information available in following pages**

# December 2023

## EMPLOYMENT SITUATION SUPPLEMENTAL CHARTS

January 19, 2024

This briefing provides information on industry employment and labor force statistics, derived from surveys of business establishments and households. The reference period for the establishment survey was the pay period that includes the 12<sup>th</sup> of the month. While the household survey's reference period also typically covers the week that includes the 12<sup>th</sup> of the month, that shifted to the week that includes the 5<sup>th</sup> of the month for December (holiday season adjustment).

## Colorado and U.S. Unemployment Rates Separated by Three-Tenths of a Percentage Point in December

Percent

7

6

5

4

3

2

1

0

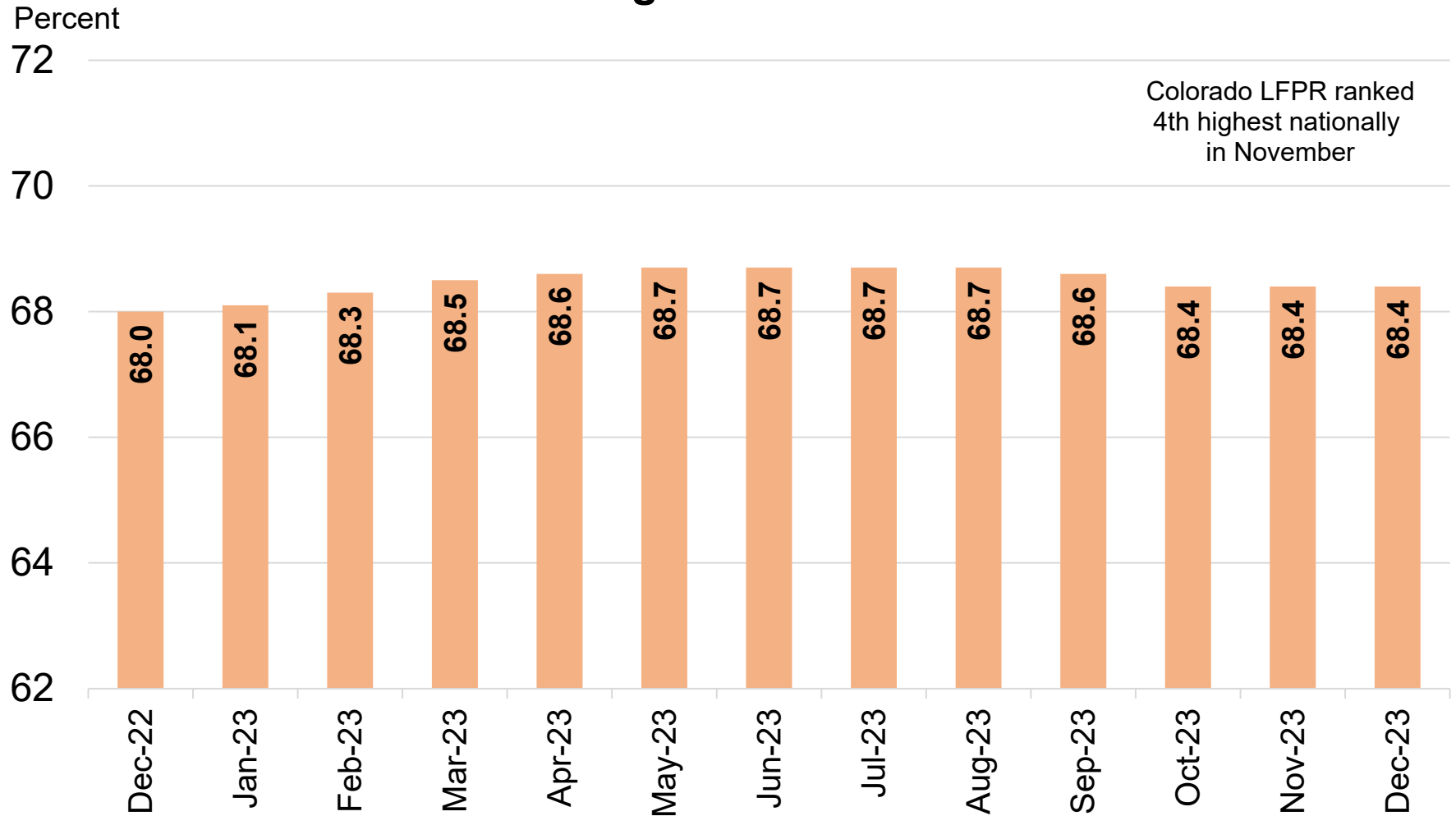
Increase in December unemployment rate due to a decline in total employment (-2,100), coupled with a decrease in labor force (-400). Number of unemployed Coloradans grew by 1,700 to 109,600. Colorado's unemployment rate has ranged between 2.8 and 3.4 percent over the past year.



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics  
Data seasonally adjusted

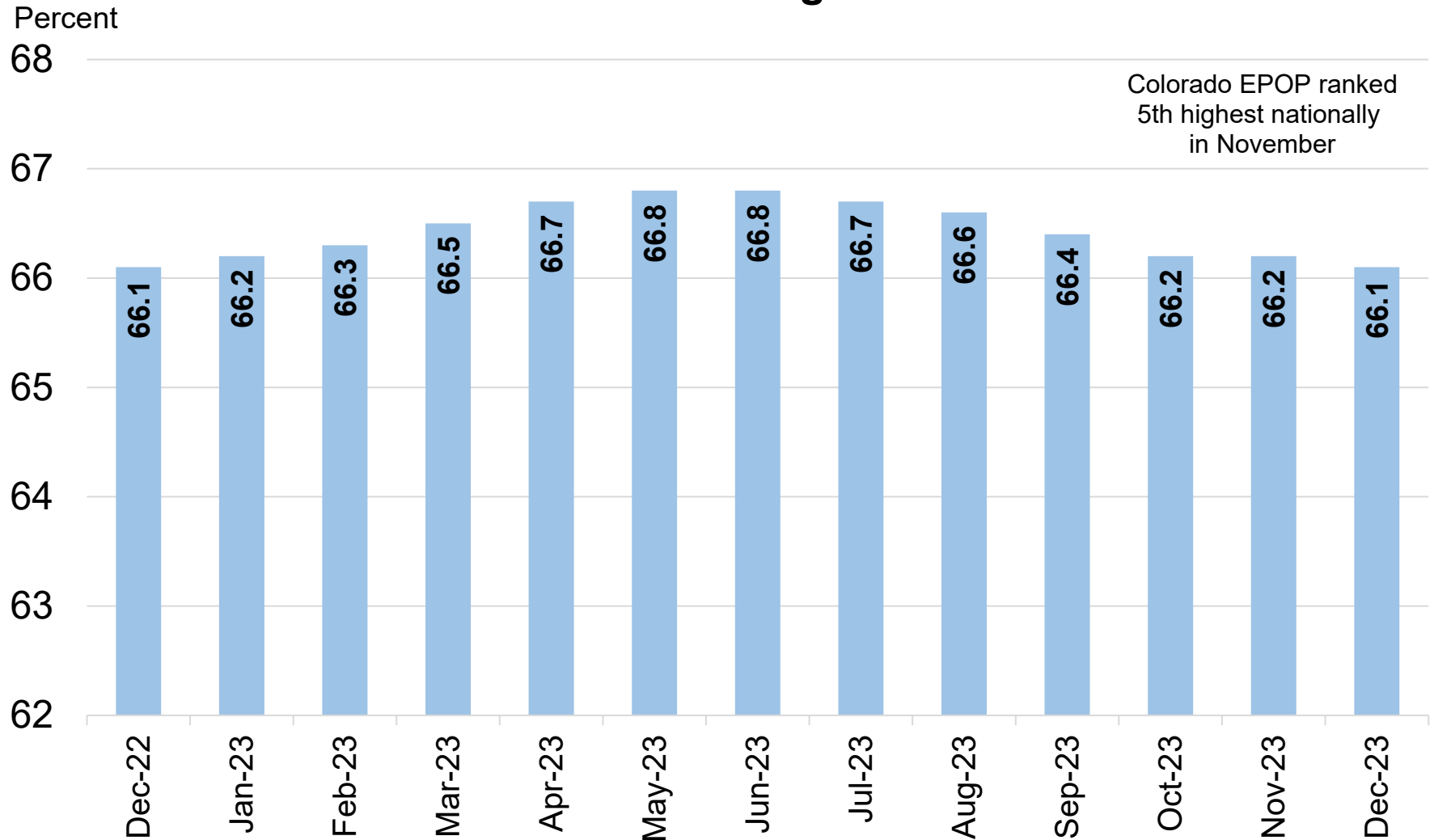
■ Colorado ■ U.S.

## Colorado's Labor Force Participation Rate Unchanged in December



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics  
Data seasonally adjusted. Estimates share of Colorado's 16+ population that is in the labor force in a given month.  
February 2020 rate was 68.8 percent.  
For further information on labor force definitions, go here: <https://www.bls.gov/lau/laufaq.htm>

## Colorado's Employment-Population Ratio Falls One-Tenth of a Percentage Point in December

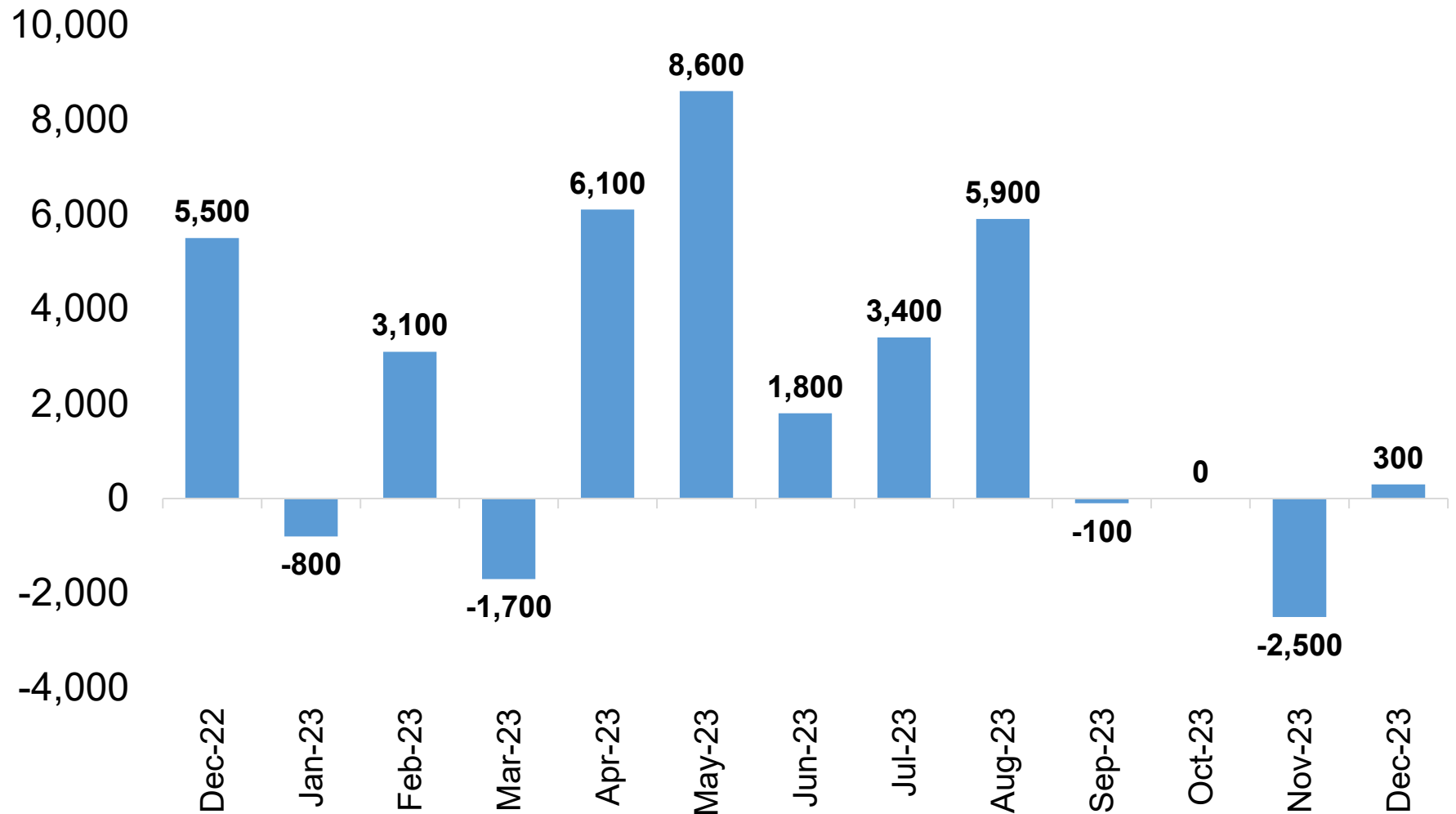


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Estimates share of Colorado's 16+ population that is employed in a given month.

February 2020 rate was 66.6 percent.

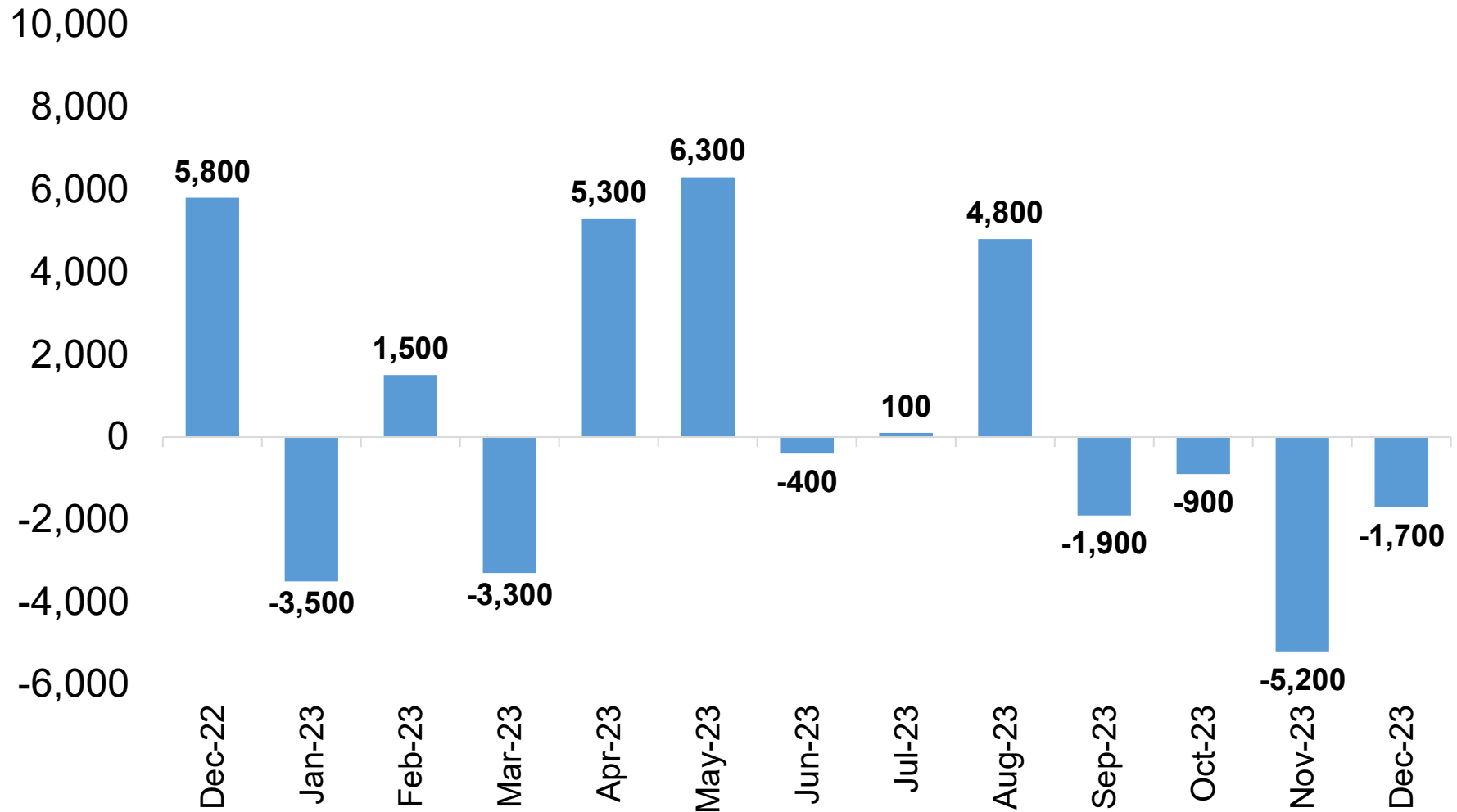
## Colorado Added 300 Total Nonfarm Jobs in December; November Numbers Revised Down 1,800



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics  
Data seasonally adjusted

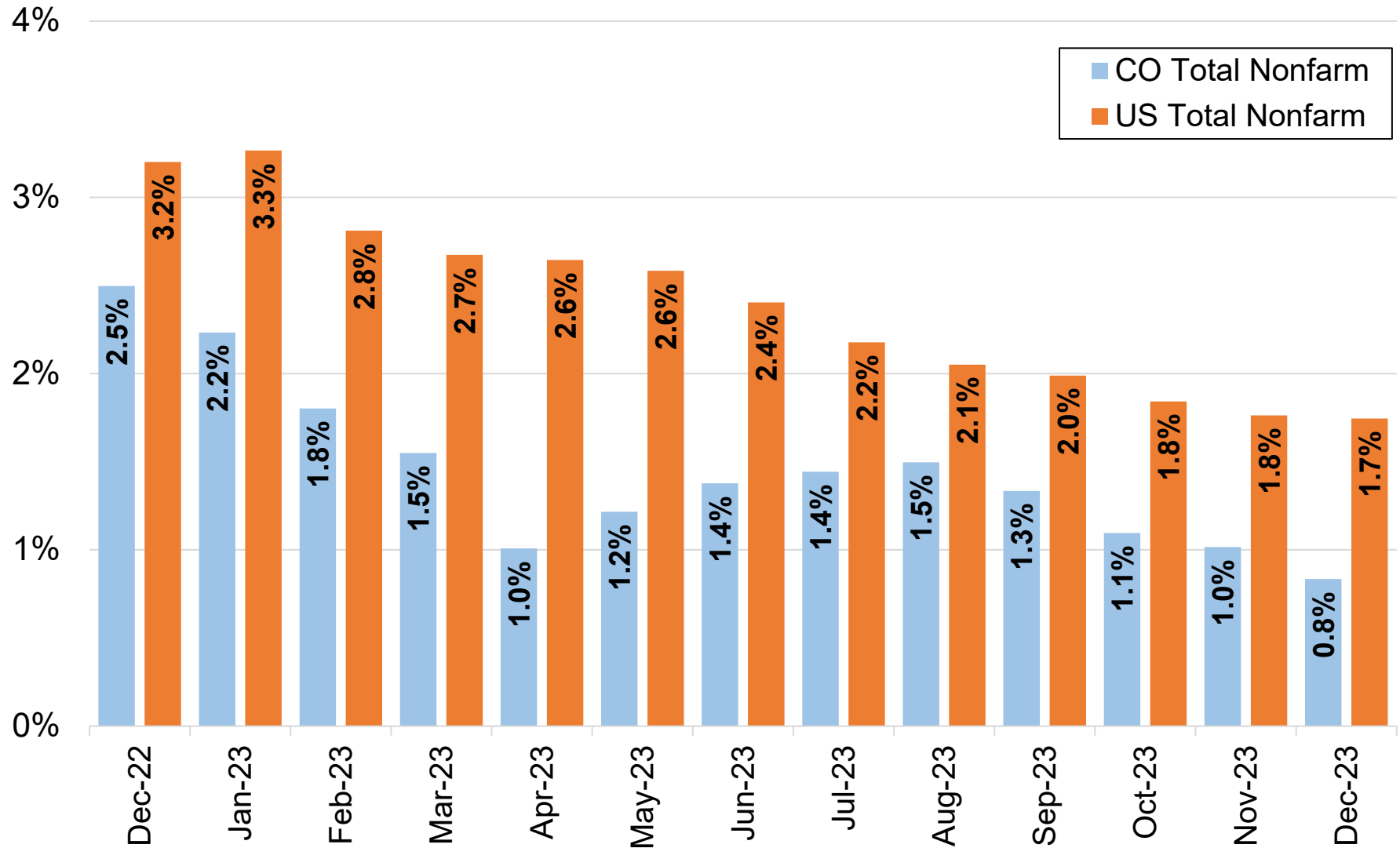


## Private Sector Jobs Decline by 1,700 in December; November Figures Revised Down 3,100



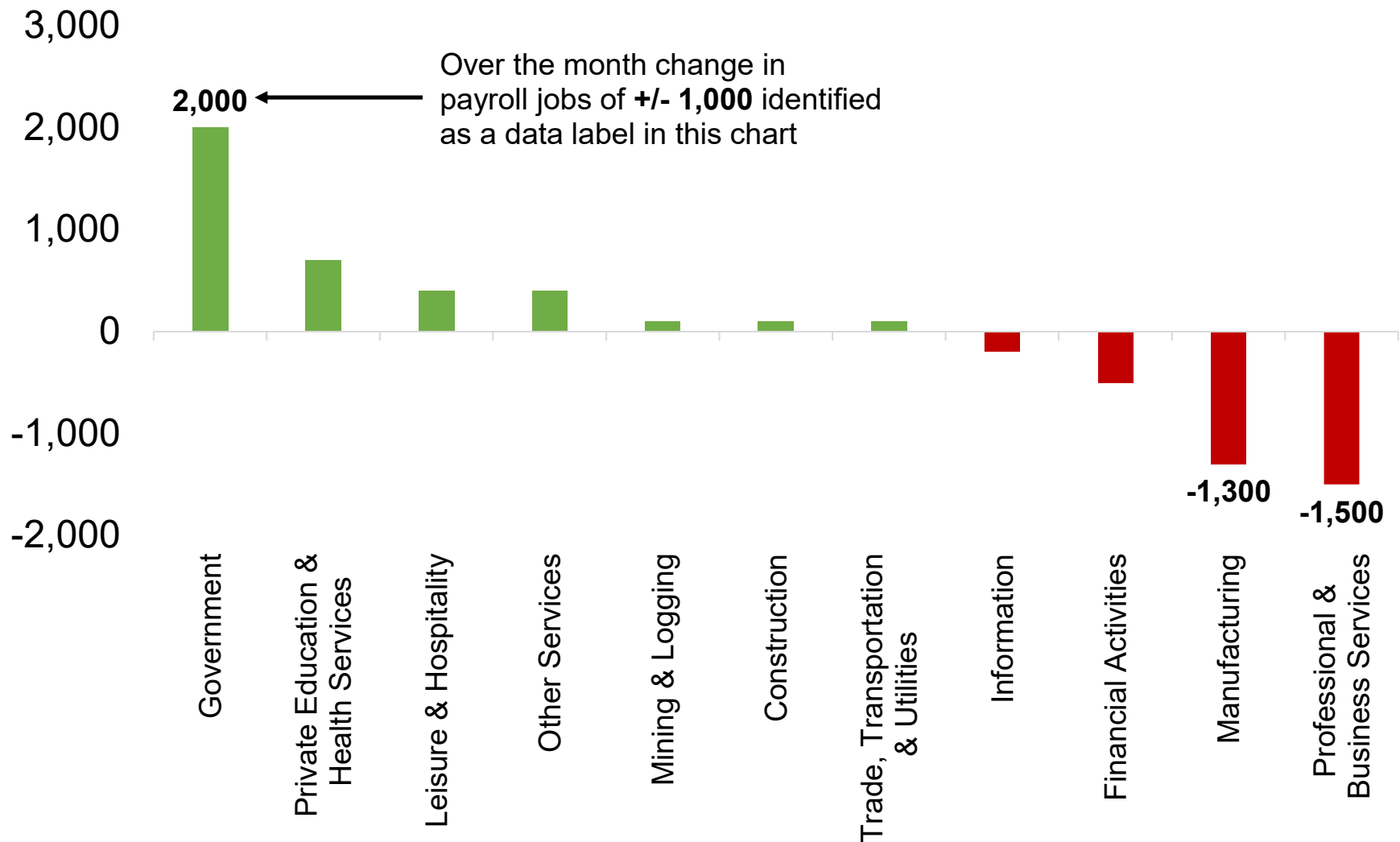
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics  
Data seasonally adjusted

## Colorado and U.S. Over the Year Growth Rates for Total Nonfarm Employment



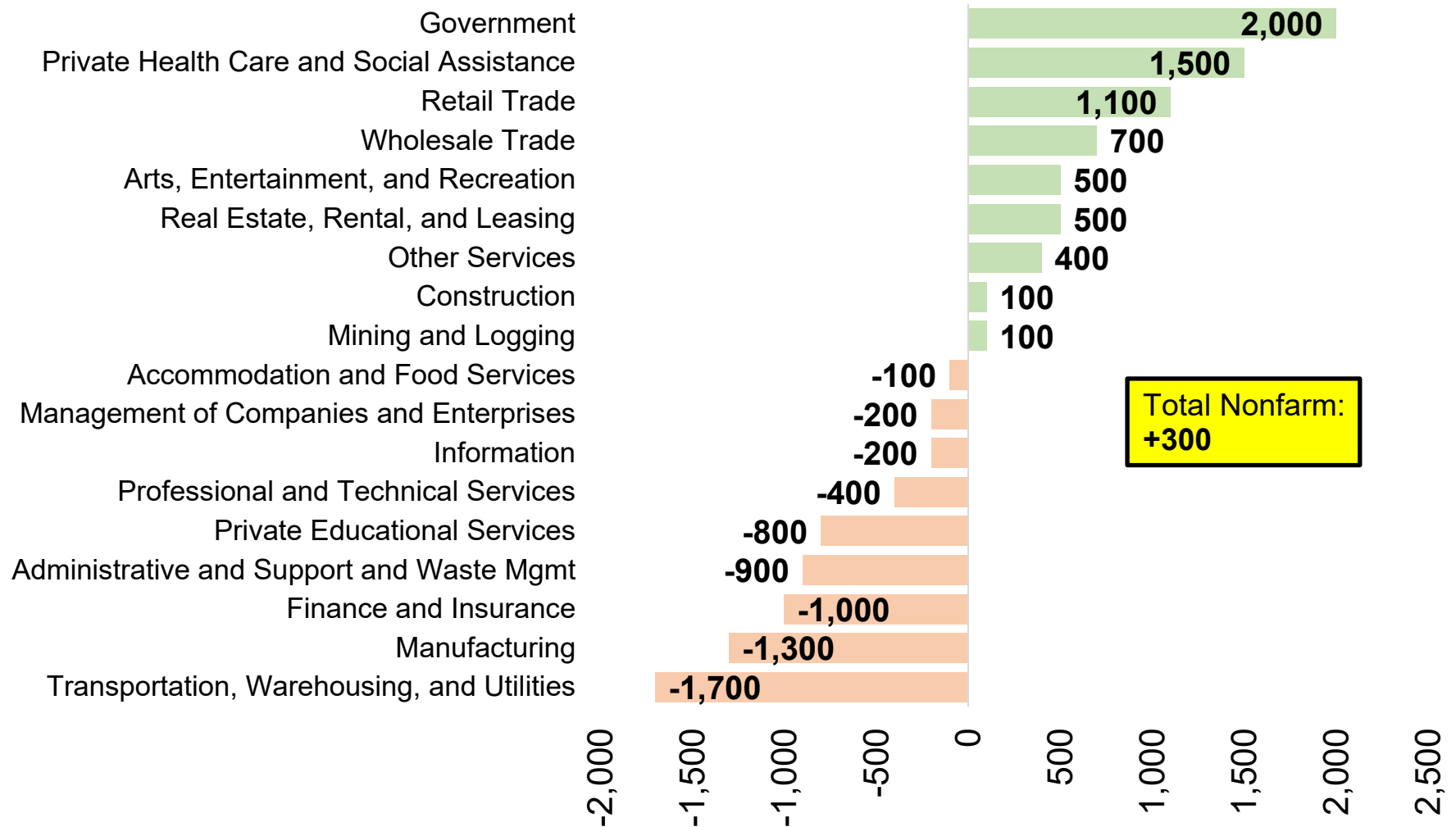
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics  
Data seasonally adjusted

## Seven Industry Supersectors Added Jobs in December, Compared to Four Industries That Lost Jobs



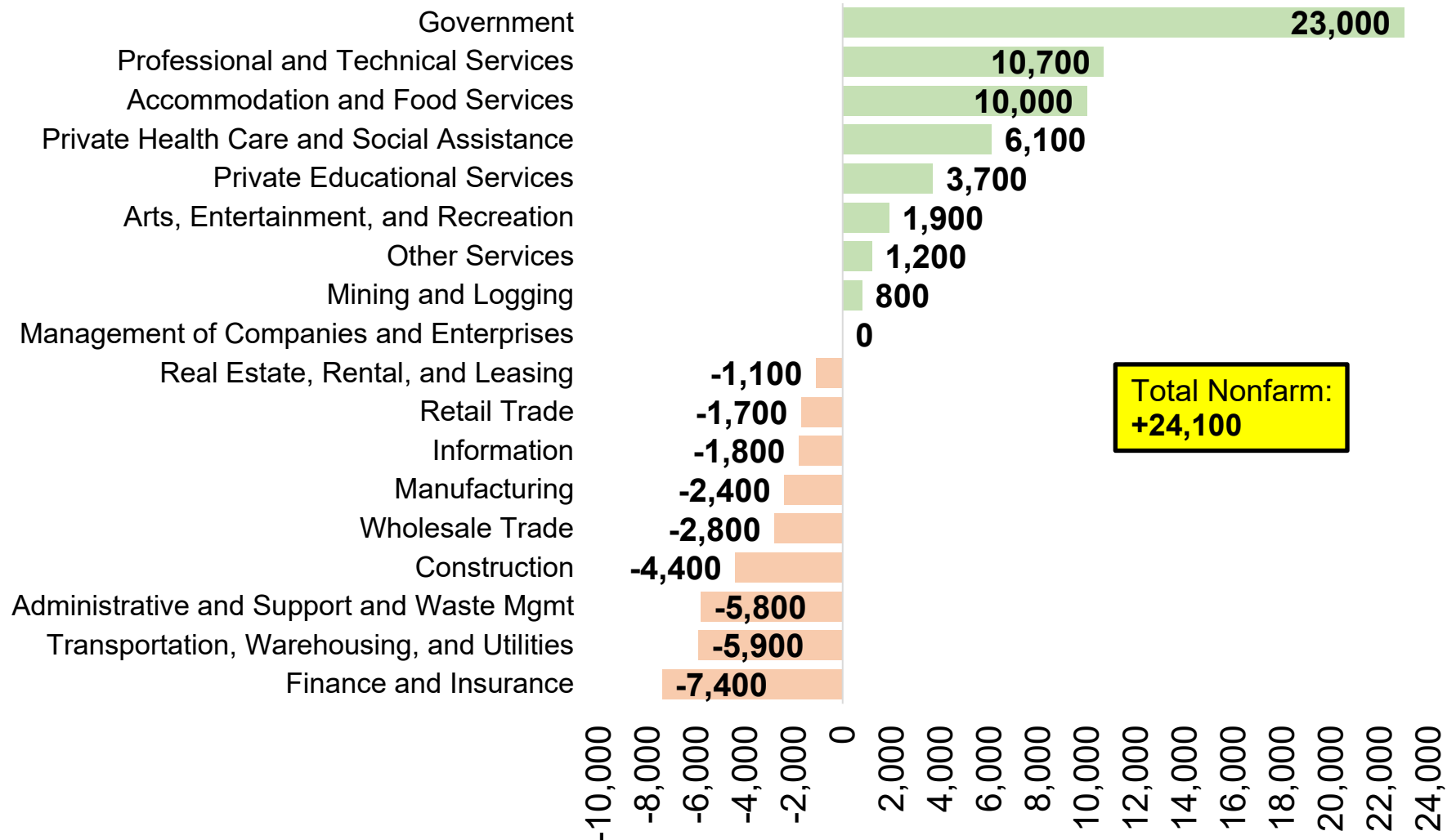
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics  
Data seasonally adjusted

## Change in Payroll Jobs in December 2023, by Industry Sector



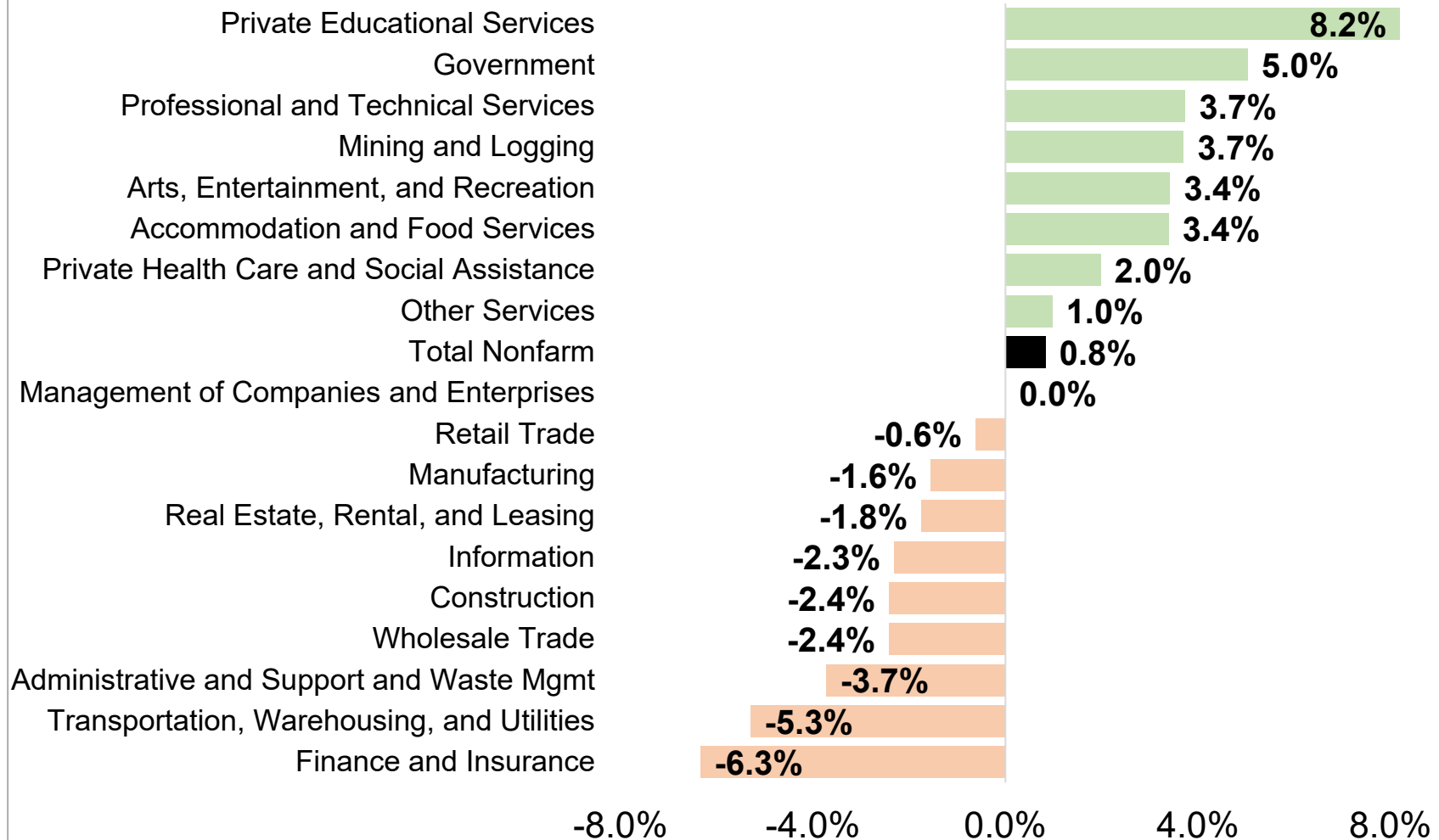
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics  
Data seasonally adjusted, November 2023 to December 2023

## Change in Payroll Jobs Over Past 12 Months, by Industry Sector



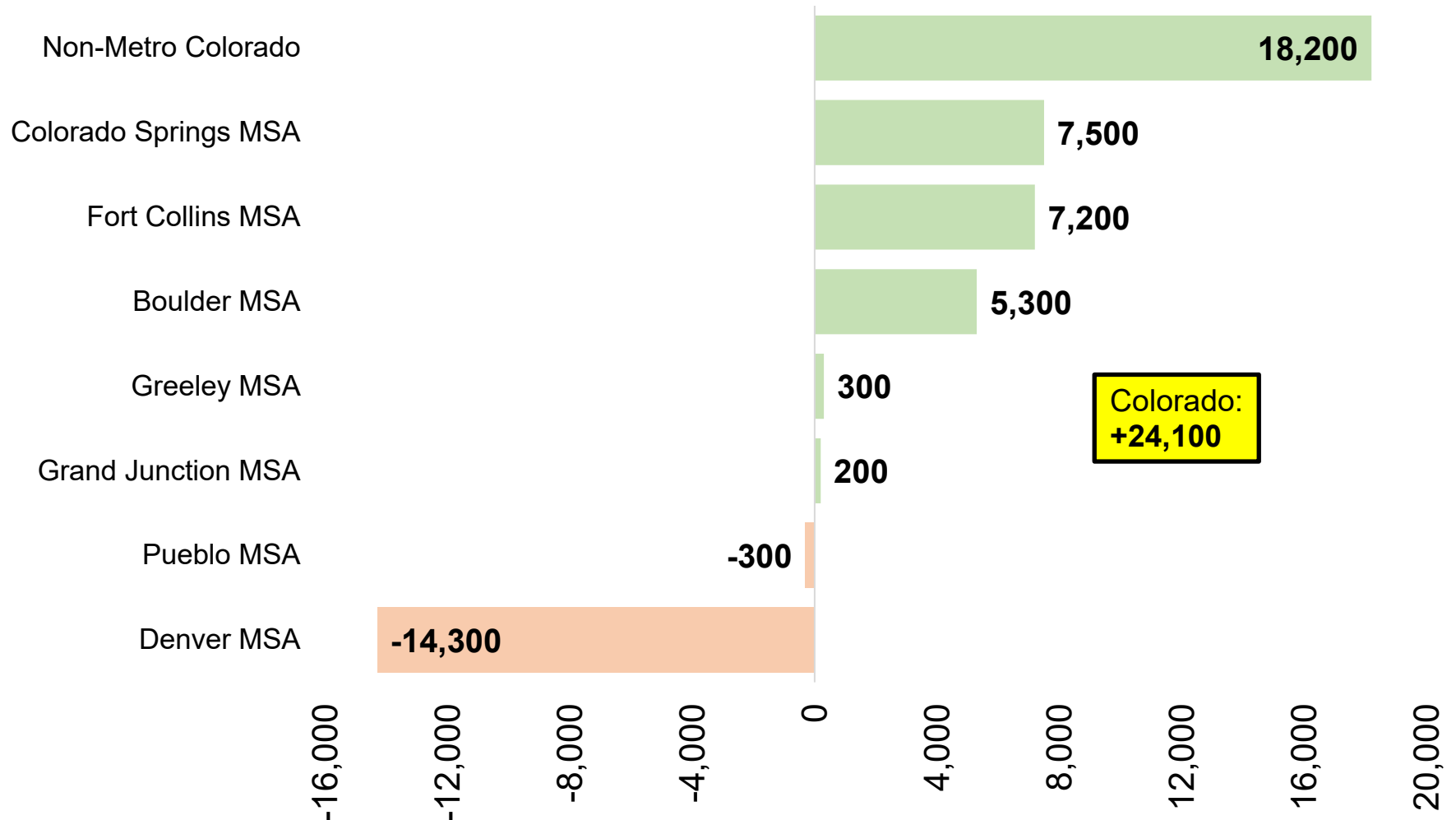
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics  
Data seasonally adjusted, December 2022 to December 2023

## December 2023 Over the Year Growth Rates, by Industry Sector



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics  
Data seasonally adjusted, December 2022 to December 2023

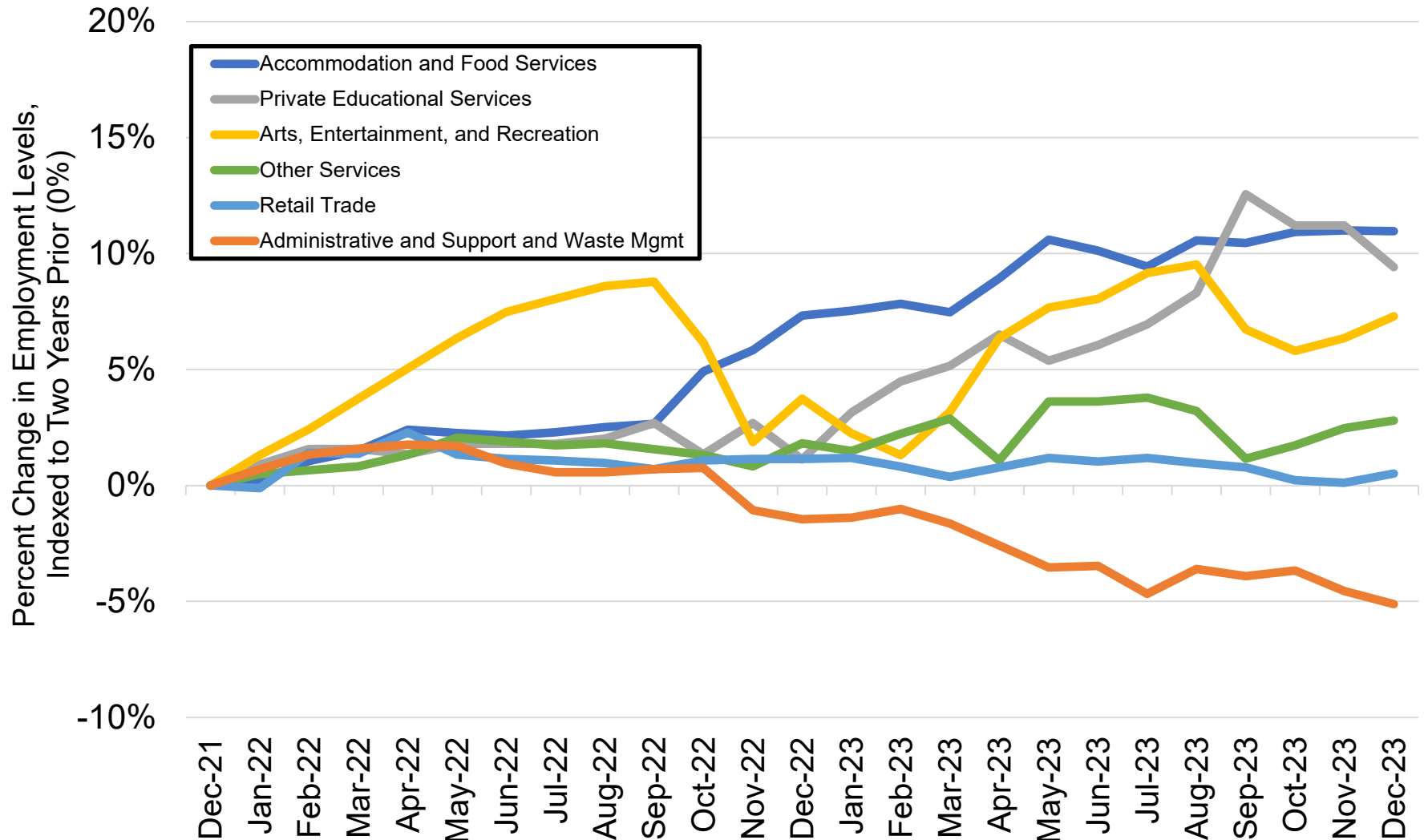
## Change in Payroll Jobs Over Past 12 Months, by Colorado Substate Area



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics  
Data seasonally adjusted, December 2022 to December 2023

Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties)

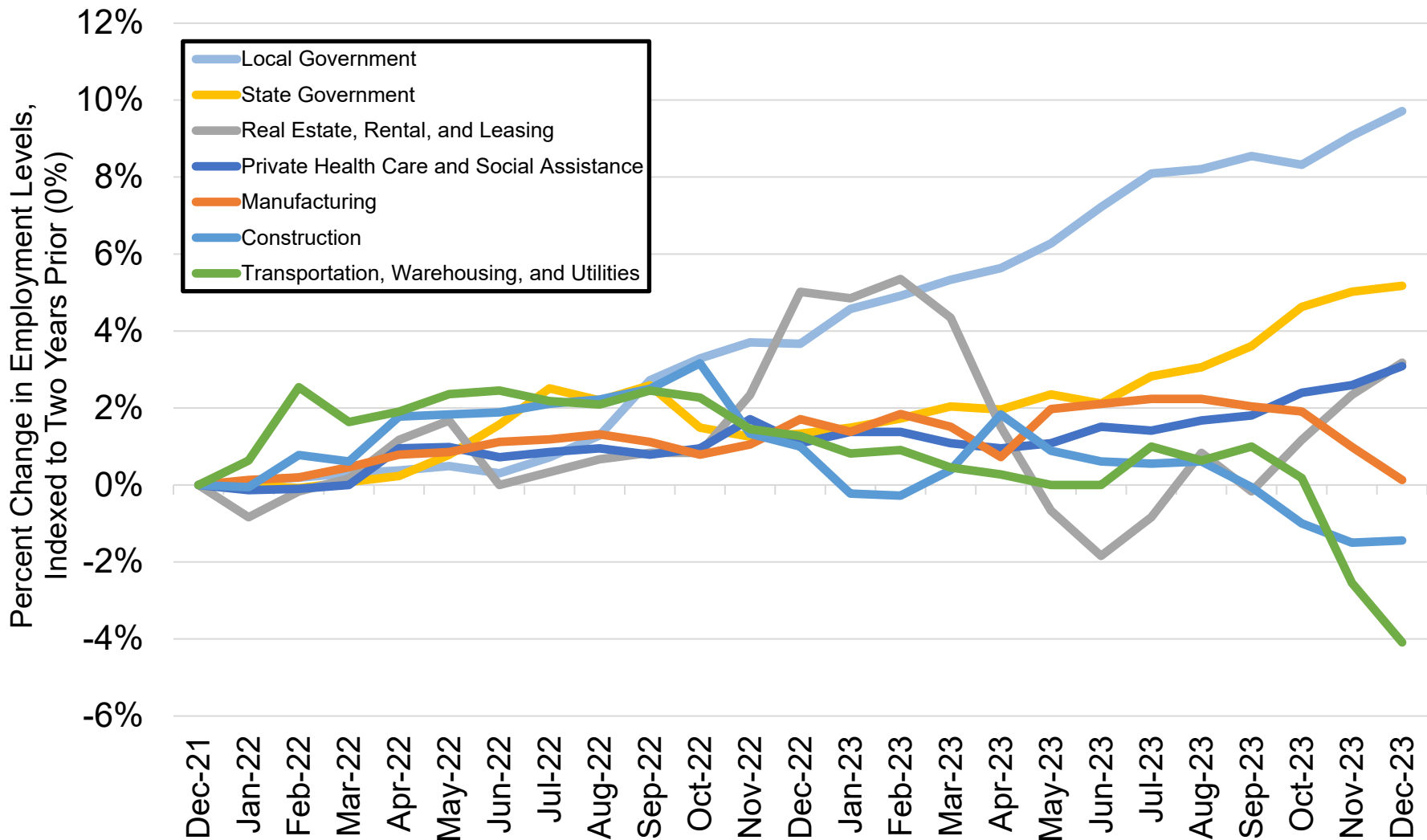
## Job Growth for Colorado Low Wage Industries, Over Past Two Years



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics  
 Data seasonally adjusted. Note: low wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

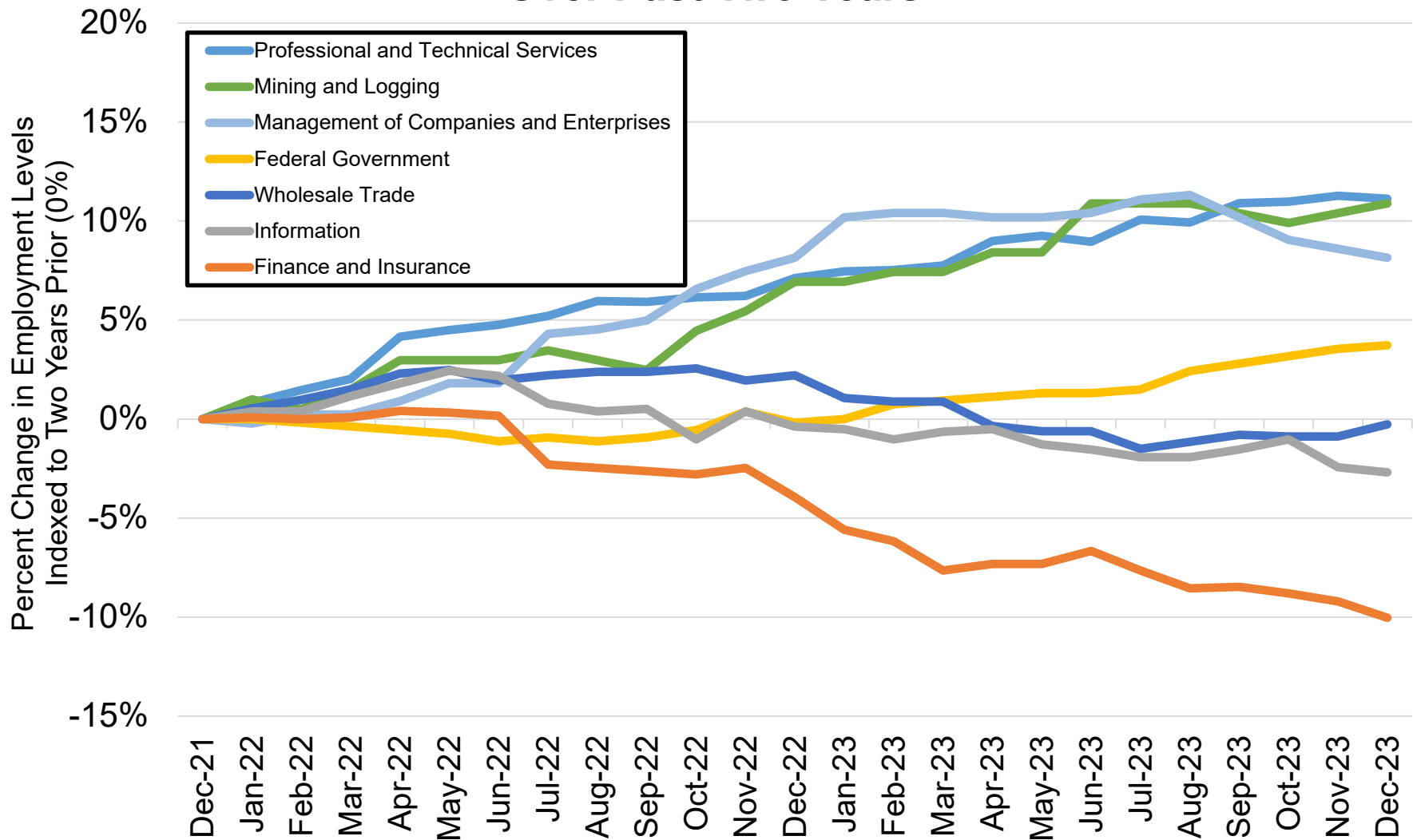


## Job Growth for Colorado Medium Wage Industries, Over Past Two Years



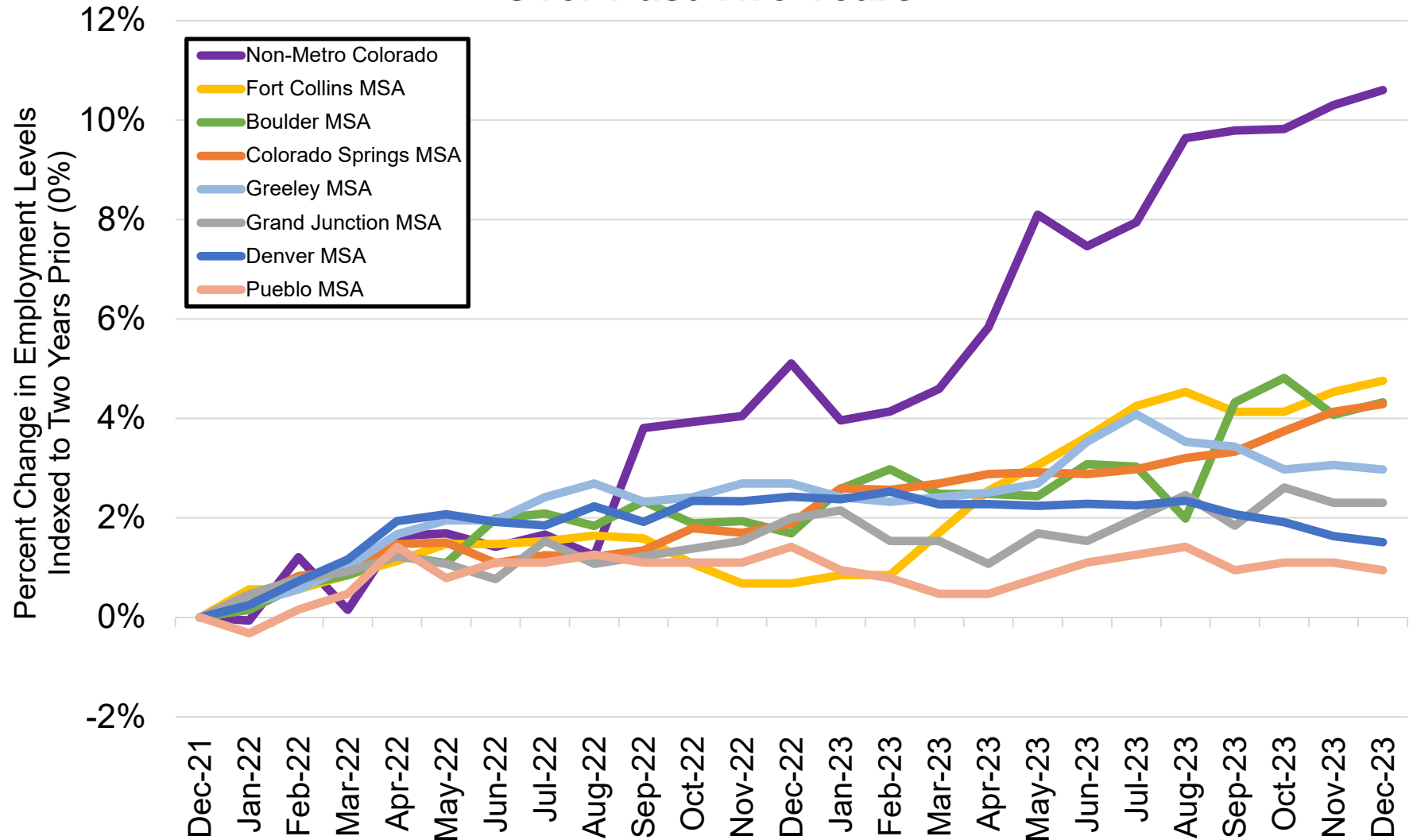
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics  
 Data seasonally adjusted. Note: medium wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

## Job Growth for Colorado High Wage Industries, Over Past Two Years



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics  
 Data seasonally adjusted. Note: high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

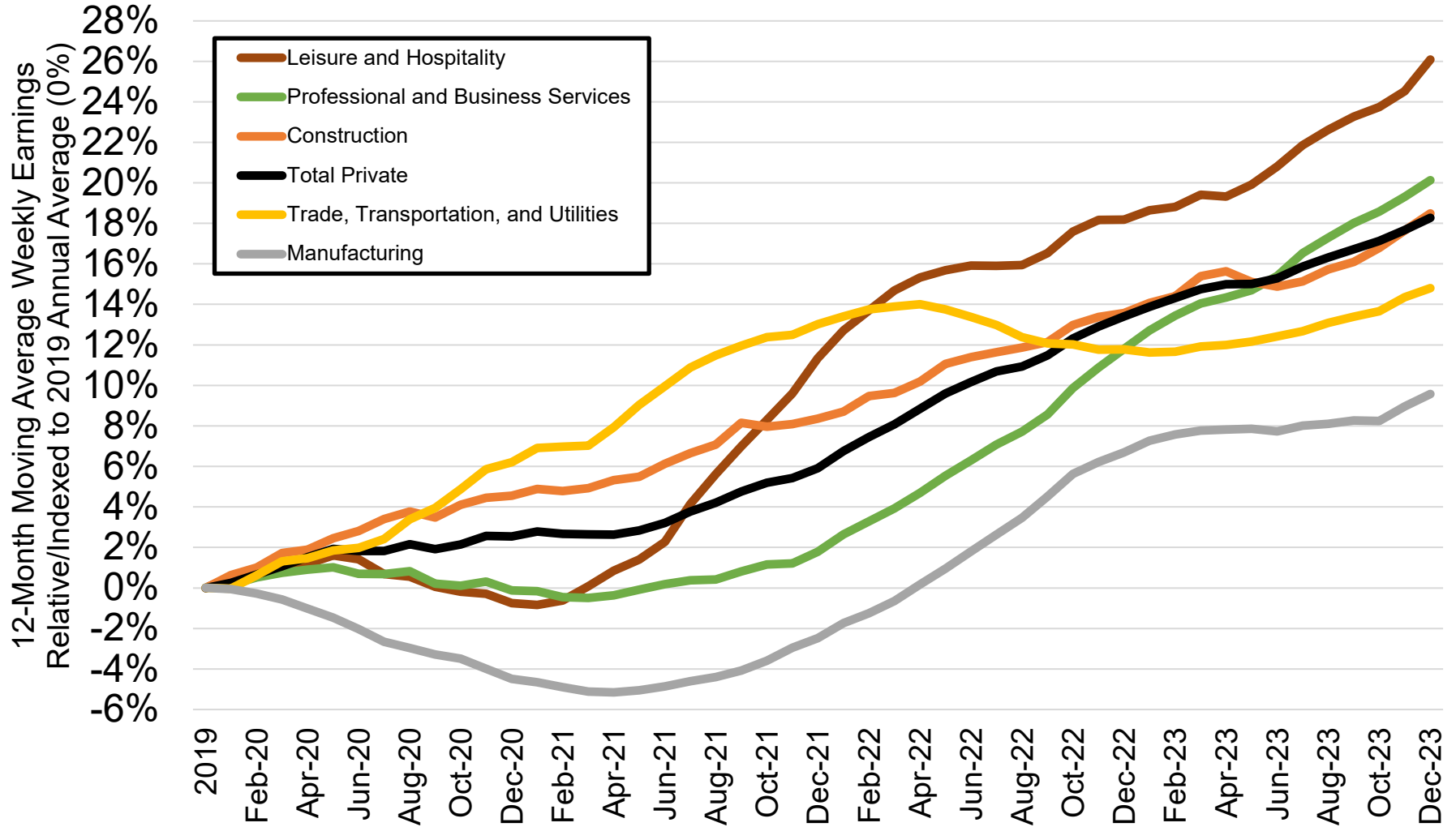
## Job Growth for Colorado Substate Areas, Over Past Two Years



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties).

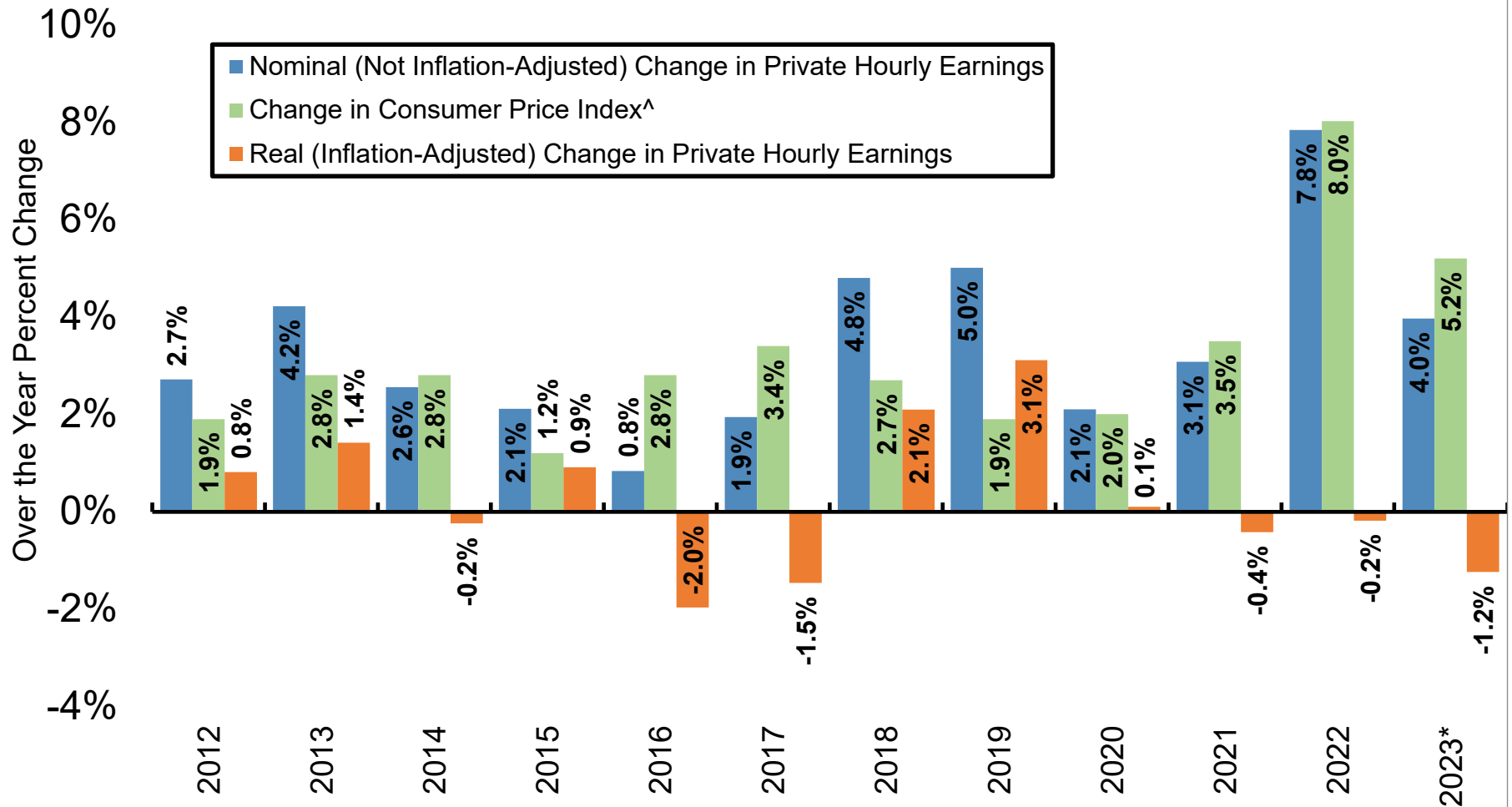
## Percent Change in Average Weekly Earnings Since 2019, by Select Colorado Industry



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data not seasonally adjusted. Note: each month on this chart represents a 12-month moving average and measures the percent change in average weekly earnings compared to the 2019 annual average for that industry.

## Nominal and Real Percent Change in Colorado's Private Average Hourly Earnings Since 2012

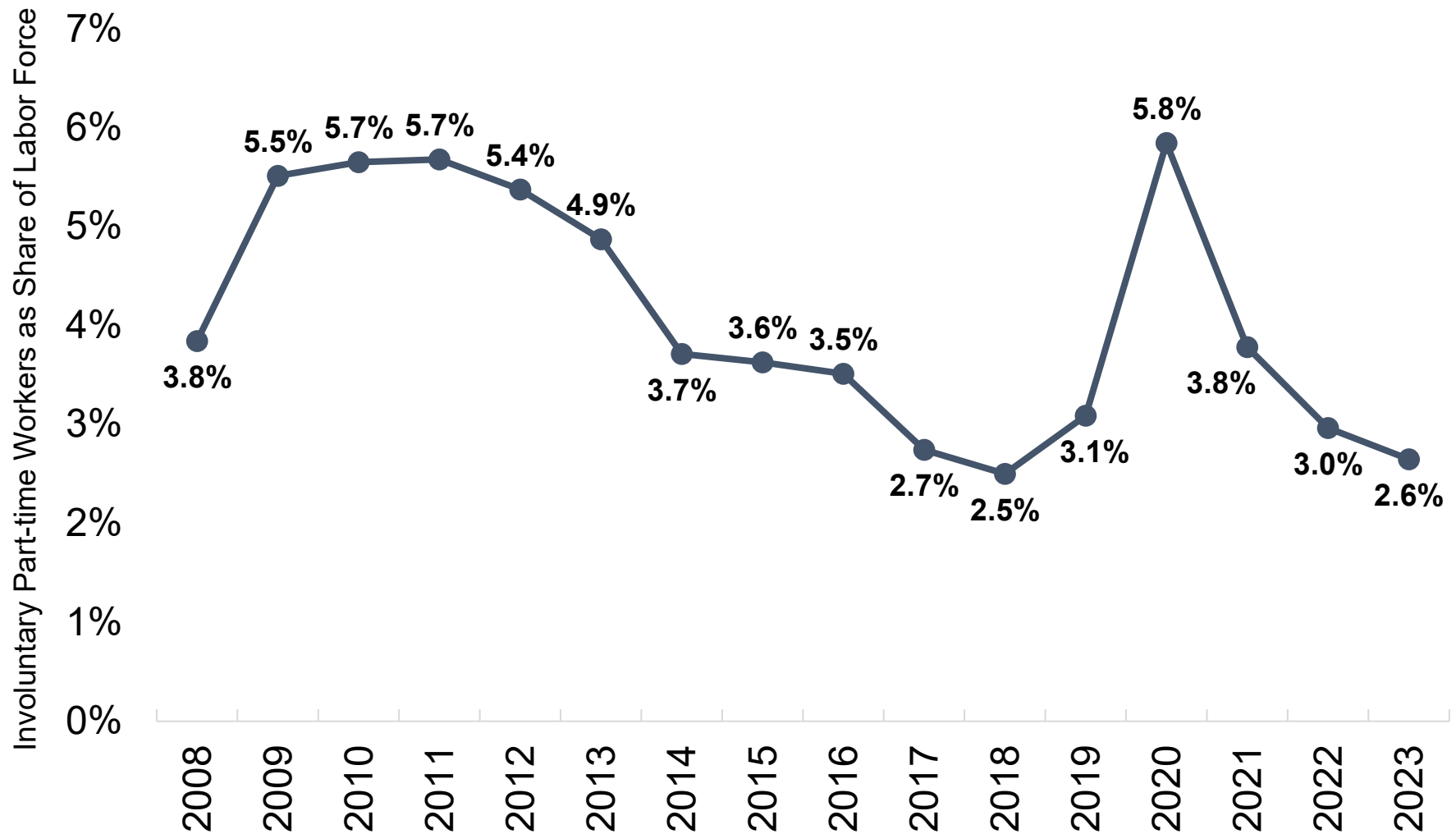


Source: Colorado Department of Labor and Employment estimates; Bureau of Labor Statistics

<sup>^</sup>Note: Denver-Aurora-Lakewood CPI-U estimates were utilized to adjust average hourly earnings for inflation.

That data is available here: <https://www.bls.gov/cpi/regional-resources.htm>. \*2023 nominal earnings growth is measured using data for January to December compared to the same period the year prior, while real earnings were adjusted using the over-the-year change in CPI-U for 2023.

## Involuntary Part-Time Workers as Share of Labor Force

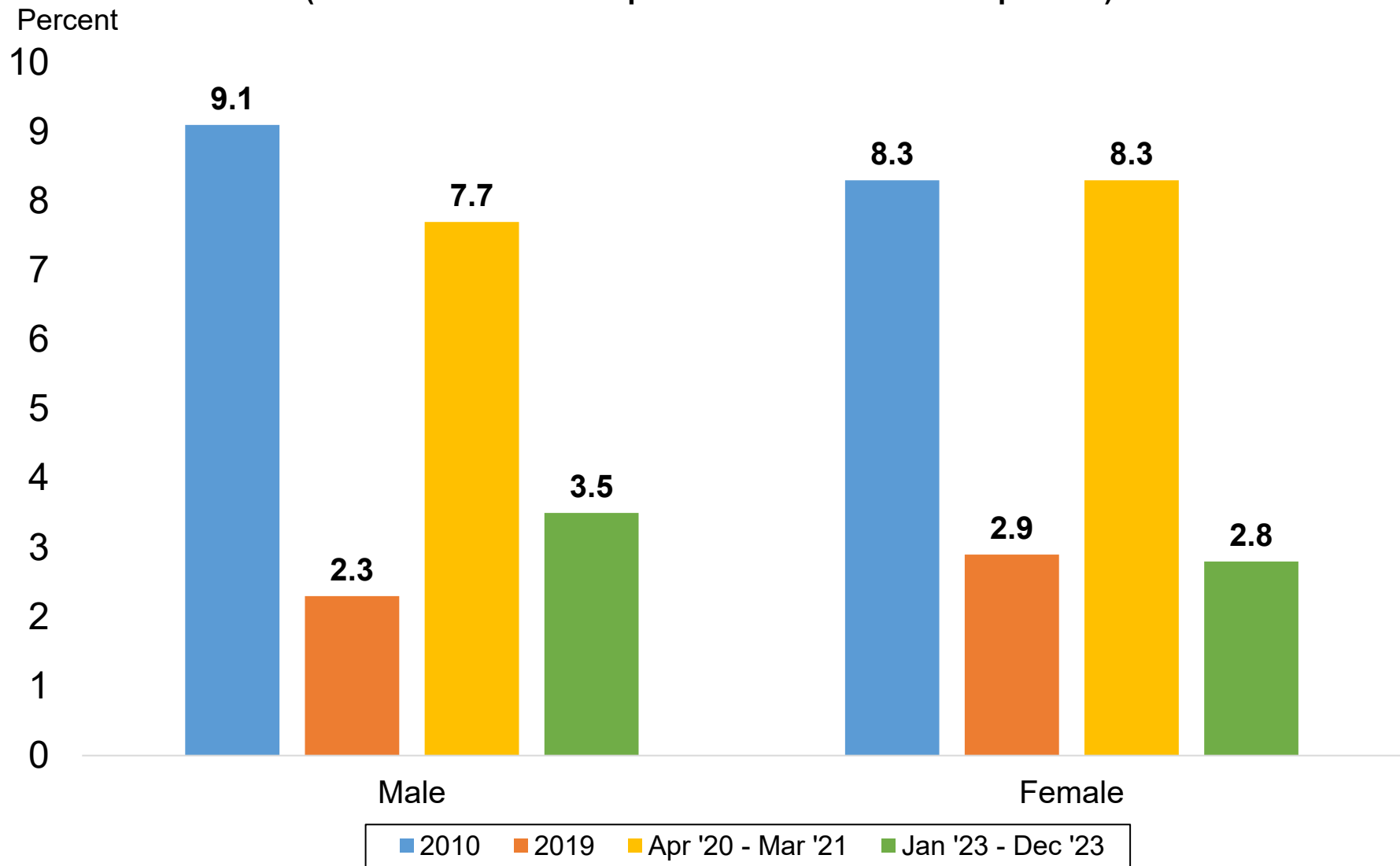


Source: Current Population Survey

Data not seasonally adjusted. Involuntary part-time workers are those individuals who are working part-time hours (34 hours or less), but prefer full-time hours (35+ hours).

## Unemployment Rates by Gender

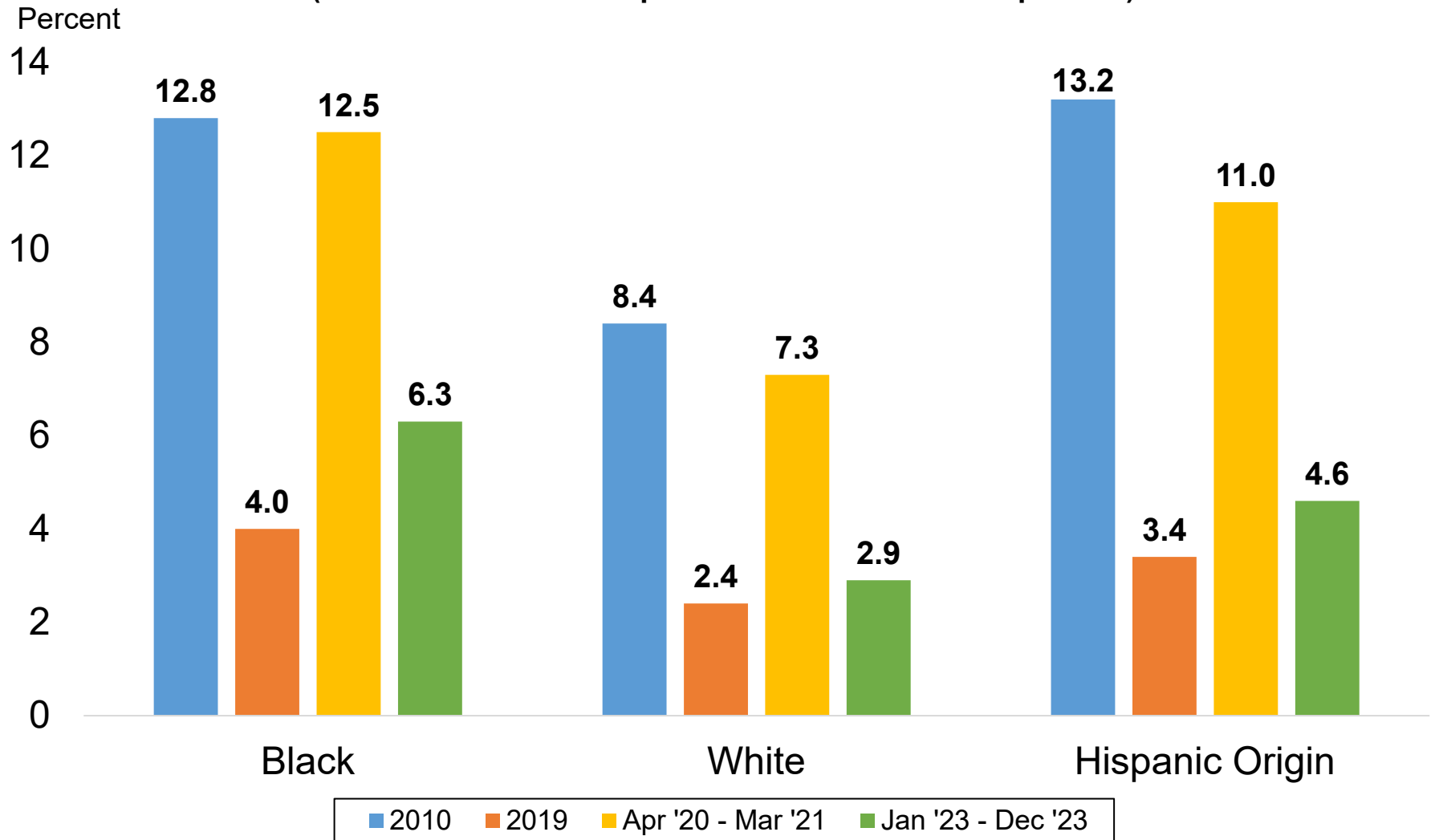
(Most recent 12-month period available vs. select periods)



Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by gender for individuals 16 years and older.

## Unemployment Rates by Race & Ethnicity (Most recent 12-month period available vs. select periods)



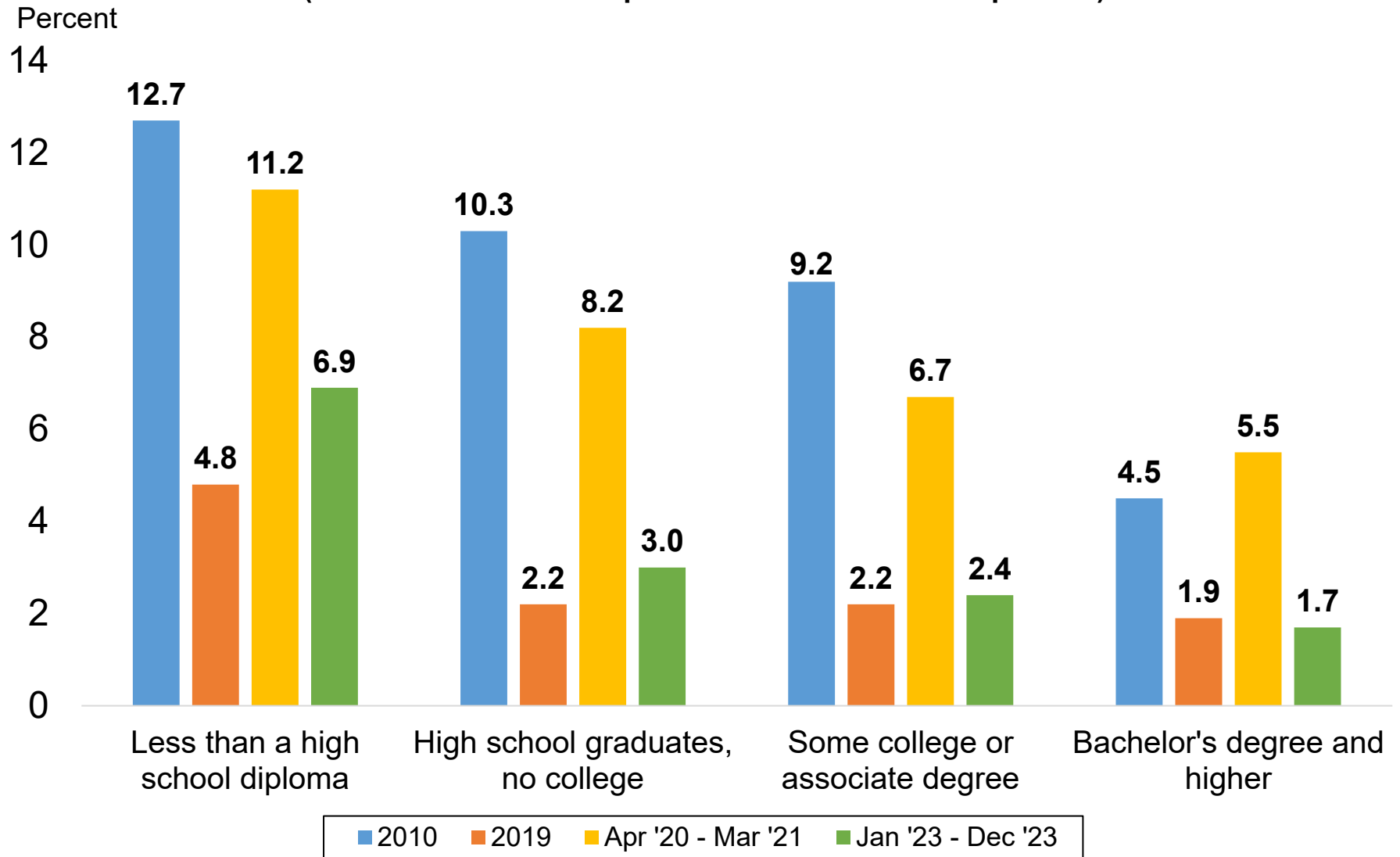
Source: Current Population Survey

Data not seasonally adjusted. Other race categories excluded due to small sample size. Hispanic origin category is not mutually exclusive (i.e. Hispanic and non-Hispanic ethnicities are represented in both race categories).



# Unemployment Rates by Educational Attainment

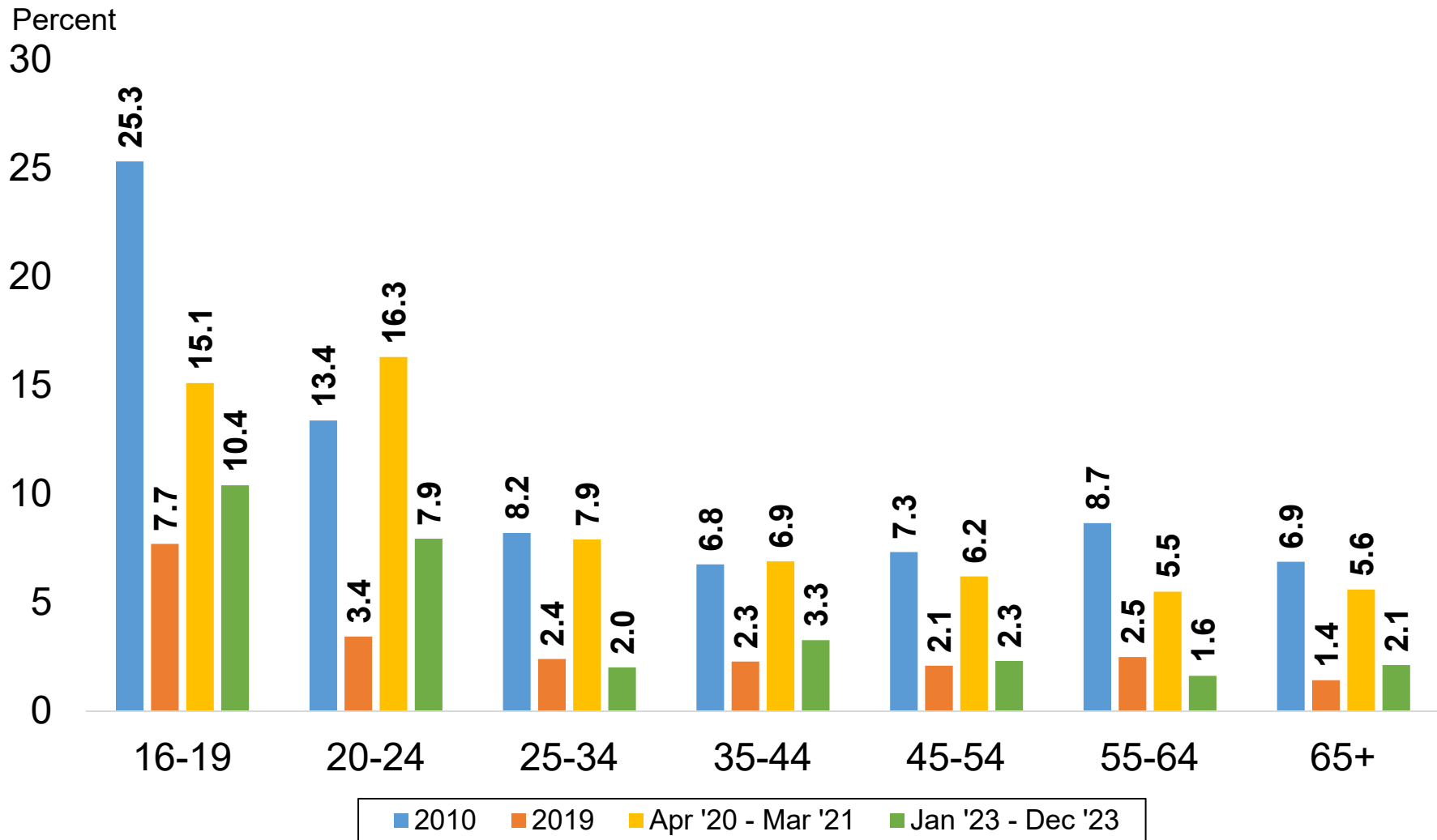
(Most recent 12-month period available vs. select periods)



Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by educational attainment for individuals 25 years and over.

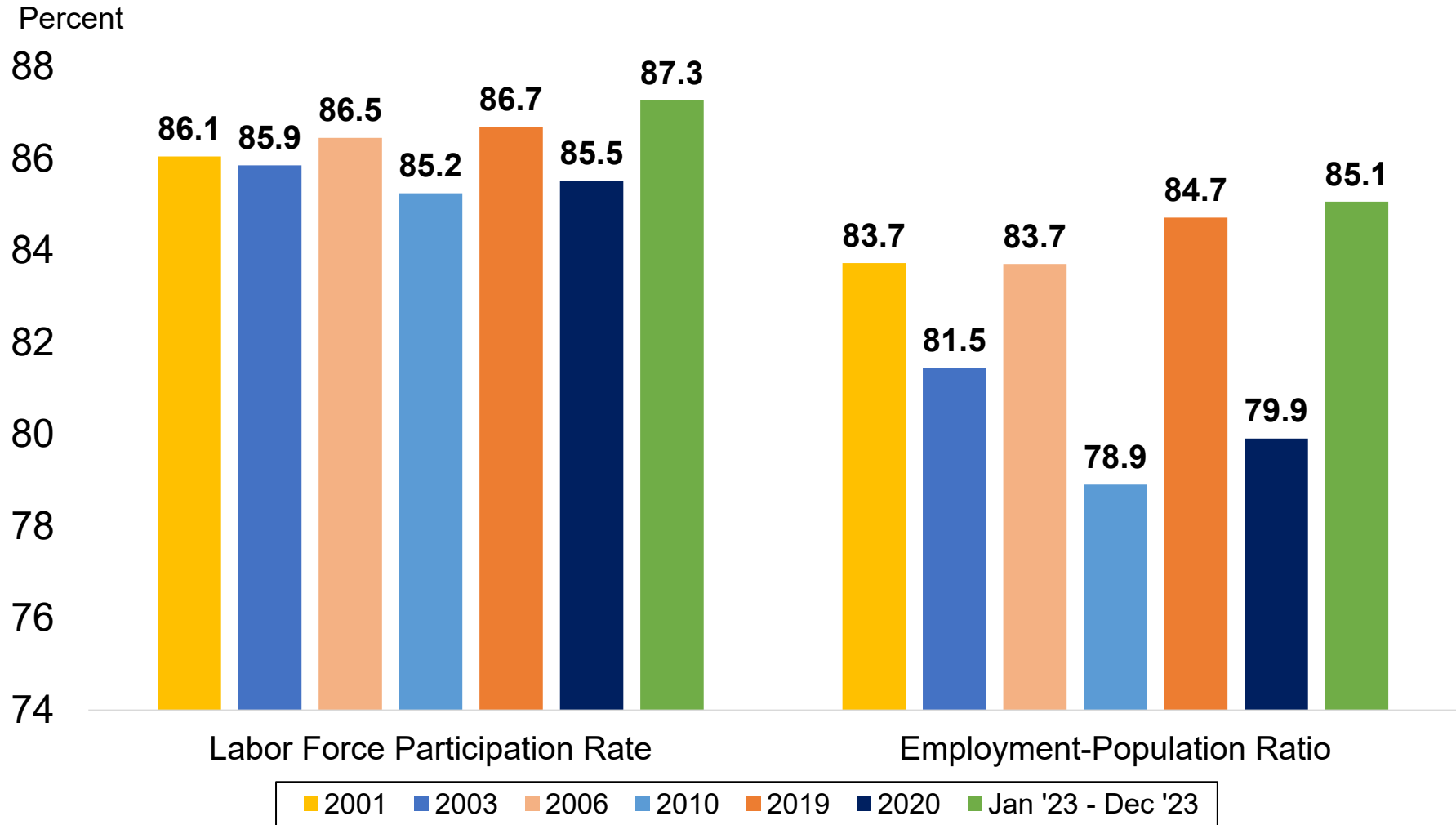
## Unemployment Rates by Age Group (Most recent 12-month period available vs. select periods)



Source: Current Population Survey  
Data not seasonally adjusted.

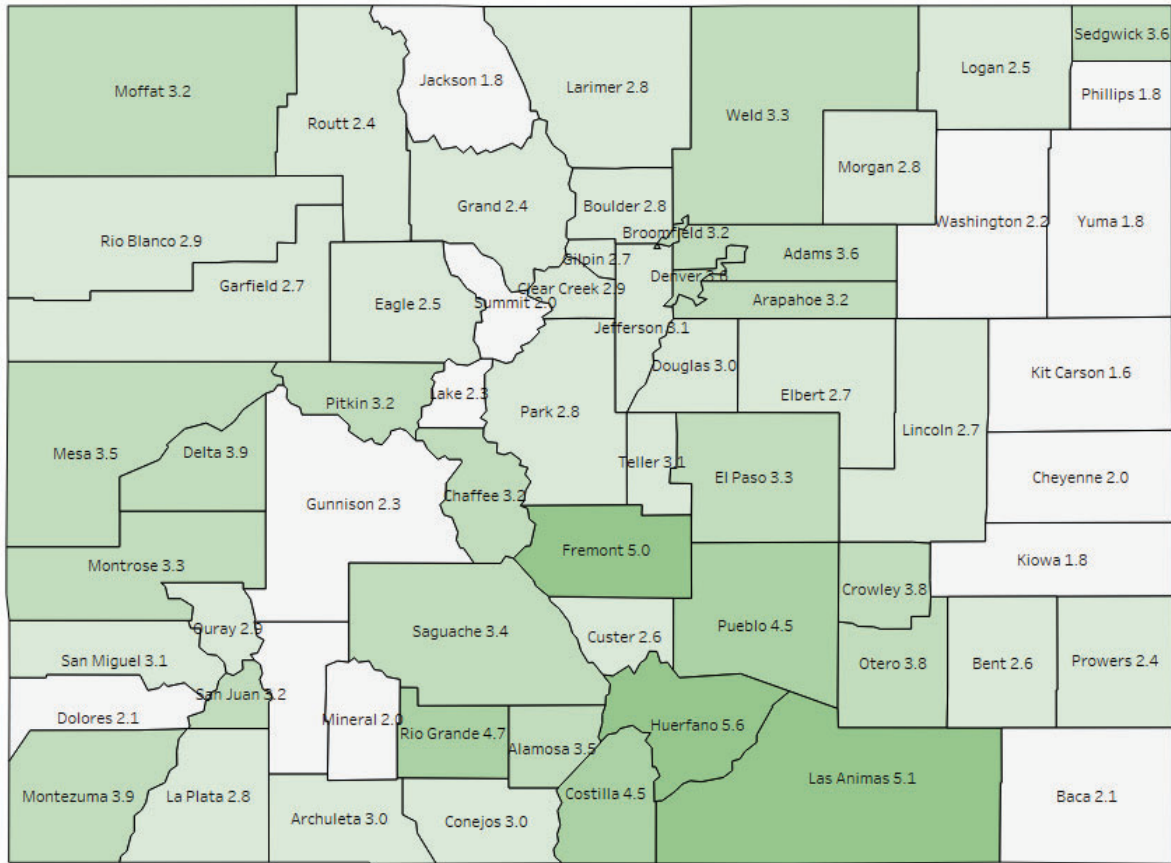
# Colorado Labor Force Participation Rates and Employment-Population Ratios, Ages 25 to 54

(Most recent 12-month period available vs. select years)



Source: Current Population Survey  
Data not seasonally adjusted.

## County Unemployment Rates December 2023



Colorado Department of Labor and Employment  
 Labor Market Information  
 Data not seasonally adjusted



**LABOR FORCE SUMMARY**  
**COLORADO**

Preliminary Estimates for December 2023

<b>LABOR FORCE DATA (VALUES IN THOUSANDS)</b>					
<b>SEASONALLY ADJUSTED:</b>				<b>Change from last:</b>	
	<b>Dec-23</b>	<b>Nov-23</b>	<b>Dec-22</b>	<b>Month</b>	<b>Year</b>
<b>Total Civilian Labor Force</b>	3,249.3	3,249.7	3,198.3	-0.4	51.0
<b>Unemployment</b>	109.6	107.9	89.1	1.7	20.4
<b>Unemployment Rate (%)</b>	3.4	3.3	2.8	0.1	0.6
<b>Employment</b>	3,139.8	3,141.8	3,109.2	-2.1	30.5
<b>UNADJUSTED FOR SEASONALITY:</b>				<b>Change from last:</b>	
	<b>Dec-23</b>	<b>Nov-23</b>	<b>Dec-22</b>	<b>Month</b>	<b>Year</b>
<b>Total Civilian Labor Force</b>	3,235.4	3,269.3	3,202.3	-33.8	33.1
<b>Unemployment</b>	105.1	104.6	81.1	0.4	24.0
<b>Unemployment Rate (%)</b>	3.2	3.2	2.5	0.0	0.7
<b>Employment</b>	3,130.3	3,164.6	3,121.2	-34.3	9.1

<b>WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)</b>					
<b>SEASONALLY ADJUSTED:</b>				<b>Change from last:</b>	
	<b>Dec-23</b>	<b>Nov-23</b>	<b>Dec-22</b>	<b>Month</b>	<b>Year</b>
<b>Mining &amp; Logging</b>	22.4	22.3	21.6	0.1	0.8
<b>Construction</b>	177.6	177.5	182.0	0.1	-4.4
<b>Manufacturing</b>	152.2	153.5	154.6	-1.3	-2.4
<b>Trade, Transportation, &amp; Utilities</b>	490.7	490.6	501.1	0.1	-10.4
<b>Information</b>	75.9	76.1	77.7	-0.2	-1.8
<b>Financial Activities</b>	171.1	171.6	179.6	-0.5	-8.5
<b>Professional &amp; Business Services</b>	494.7	496.2	489.8	-1.5	4.9
<b>Educational &amp; Health Services</b>	362.6	361.9	352.8	0.7	9.8
<b>Leisure &amp; Hospitality</b>	362.1	361.7	350.2	0.4	11.9
<b>Other Services</b>	124.8	124.4	123.6	0.4	1.2
<b>Government</b>	479.9	477.9	456.9	2.0	23.0
<b>TOTAL NONAG</b>	2,914.0	2,913.7	2,889.9	0.3	24.1
<b>Labor Disputants</b>	0.0	0.0	0.0	0.0	0.0
<b>UNADJUSTED FOR SEASONALITY:</b>				<b>Change from last:</b>	
	<b>Dec-23</b>	<b>Nov-23</b>	<b>Dec-22</b>	<b>Month</b>	<b>Year</b>
<b>Mining &amp; Logging</b>	22.2	22.1	21.7	0.1	0.5
<b>Construction</b>	175.6	177.7	178.6	-2.1	-3.0
<b>Manufacturing</b>	152.5	153.8	154.5	-1.3	-2.0
<b>Trade, Transportation, &amp; Utilities</b>	505.2	498.2	515.1	7.0	-9.9
<b>Information</b>	76.1	76.5	77.7	-0.4	-1.6
<b>Financial Activities</b>	173.9	171.4	181.1	2.5	-7.2
<b>Professional &amp; Business Services</b>	493.6	497.5	489.3	-3.9	4.3
<b>Educational &amp; Health Services</b>	364.4	364.0	353.0	0.4	11.4
<b>Leisure &amp; Hospitality</b>	360.0	348.1	348.5	11.9	11.5
<b>Other Services</b>	124.2	123.4	123.0	0.8	1.2
<b>Government</b>	483.2	485.1	459.9	-1.9	23.3
<b>TOTAL NONAG</b>	2,930.9	2,917.8	2,902.4	13.1	28.5
<b>Labor Disputants</b>	0.0	0.0	0.0	0.0	0.0

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

### Not Seasonally Adjusted Labor Force

	December 2023				November 2023			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
<b>Colorado</b>	3,235,414	3,130,327	105,087	3.2	3,269,255	3,164,606	104,649	3.2
<b>Metropolitan Statistical Area</b>								
Boulder	206,694	200,837	5,857	2.8	210,261	204,311	5,950	2.8
Colorado Springs	381,754	369,055	12,699	3.3	387,140	374,348	12,792	3.3
Denver-Aurora-Lakewood	1,722,619	1,665,367	57,252	3.3	1,752,267	1,695,974	56,293	3.2
Fort Collins	216,535	210,437	6,098	2.8	219,429	213,167	6,262	2.9
Grand Junction	77,431	74,726	2,705	3.5	78,819	76,265	2,554	3.2
Greeley	170,653	164,959	5,694	3.3	172,794	167,127	5,667	3.3
Pueblo	76,425	72,997	3,428	4.5	77,441	74,152	3,289	4.2
<b>Counties</b>								
Adams	281,010	271,026	9,984	3.6	285,559	275,901	9,658	3.4
Alamosa	8,436	8,140	296	3.5	8,458	8,171	287	3.4
Arapahoe	374,123	362,091	12,032	3.2	380,782	368,877	11,905	3.1
Archuleta	7,081	6,872	209	3.0	7,067	6,849	218	3.1
Baca	2,054	2,011	43	2.1	1,969	1,926	43	2.2
Bent	1,835	1,788	47	2.6	1,799	1,744	55	3.1
Boulder	206,694	200,837	5,857	2.8	210,261	204,311	5,950	2.8
Broomfield	42,516	41,138	1,378	3.2	43,340	41,948	1,392	3.2
Chaffee	10,107	9,788	319	3.2	10,145	9,826	319	3.1
Cheyenne	1,023	1,003	20	2.0	967	944	23	2.4
Clear Creek	6,131	5,954	177	2.9	6,243	6,057	186	3.0
Conejos	4,069	3,946	123	3.0	4,033	3,906	127	3.1
Costilla	1,868	1,784	84	4.5	1,831	1,756	75	4.1
Crowley	1,371	1,319	52	3.8	1,386	1,338	48	3.5
Custer	2,435	2,371	64	2.6	2,403	2,336	67	2.8
Delta	13,006	12,496	510	3.9	12,875	12,393	482	3.7
Denver	436,761	420,867	15,894	3.6	443,986	428,763	15,223	3.4
Dolores	1,211	1,185	26	2.1	1,175	1,140	35	3.0
Douglas	207,685	201,517	6,168	3.0	211,649	205,317	6,332	3.0
Eagle	37,230	36,282	948	2.5	34,495	33,409	1,086	3.1
El Paso	367,960	355,693	12,267	3.3	373,170	360,812	12,358	3.3
Elbert	15,981	15,544	437	2.7	16,104	15,657	447	2.8
Fremont	14,071	13,372	699	5.0	14,322	13,650	672	4.7
Garfield	33,073	32,168	905	2.7	31,227	30,316	911	2.9
Gilpin	3,919	3,812	107	2.7	3,988	3,877	111	2.8
Grand	9,976	9,734	242	2.4	9,195	8,937	258	2.8
Gunnison	12,504	12,211	293	2.3	11,880	11,540	340	2.9
Hinsdale	433	424	9	2.1	435	422	13	3.0
Huerfano	2,465	2,326	139	5.6	2,440	2,311	129	5.3
Jackson	1,065	1,046	19	1.8	1,056	1,039	17	1.6
Jefferson	342,849	332,099	10,750	3.1	348,829	338,123	10,706	3.1
Kiowa	903	887	16	1.8	843	824	19	2.3
Kit Carson	4,295	4,226	69	1.6	4,146	4,071	75	1.8
La Plata	32,667	31,741	926	2.8	32,730	31,819	911	2.8
Lake	5,519	5,390	129	2.3	5,204	5,070	134	2.6
Larimer	216,535	210,437	6,098	2.8	219,429	213,167	6,262	2.9
Las Animas	5,915	5,612	303	5.1	5,871	5,583	288	4.9
Lincoln	2,114	2,057	57	2.7	2,097	2,039	58	2.8
Logan	10,122	9,870	252	2.5	10,104	9,839	265	2.6
Mesa	77,431	74,726	2,705	3.5	78,819	76,265	2,554	3.2
Mineral	563	552	11	2.0	514	501	13	2.5
Moffat	6,963	6,738	225	3.2	6,879	6,672	207	3.0
Montezuma	12,416	11,929	487	3.9	12,483	12,035	448	3.6
Montrose	21,375	20,666	709	3.3	21,355	20,659	696	3.3
Morgan	15,598	15,159	439	2.8	15,544	15,079	465	3.0
Otero	7,812	7,519	293	3.8	7,828	7,536	292	3.7
Ouray	2,443	2,371	72	2.9	2,432	2,351	81	3.3
Park	11,644	11,319	325	2.8	11,787	11,454	333	2.8
Phillips	2,463	2,419	44	1.8	2,337	2,286	51	2.2
Pitkin	11,371	11,012	359	3.2	10,950	10,397	553	5.1
Prowers	6,371	6,221	150	2.4	6,208	6,039	169	2.7
Pueblo	76,425	72,997	3,428	4.5	77,441	74,152	3,289	4.2
Rio Blanco	2,972	2,886	86	2.9	2,941	2,852	89	3.0
Rio Grande	5,333	5,080	253	4.7	5,206	4,992	214	4.1
Routt	17,007	16,605	402	2.4	16,010	15,559	451	2.8
Saguache	3,377	3,262	115	3.4	3,291	3,177	114	3.5
San Juan	526	509	17	3.2	491	473	18	3.7
San Miguel	6,466	6,264	202	3.1	5,269	4,977	292	5.5
Sedgwick	993	957	36	3.6	951	914	37	3.9
Summit	24,134	23,640	494	2.0	22,384	21,868	516	2.3
Teller	13,794	13,362	432	3.1	13,970	13,536	434	3.1
Washington	2,761	2,699	62	2.2	2,677	2,612	65	2.4
Weld	170,653	164,959	5,694	3.3	172,794	167,127	5,667	3.3
Yuma	5,514	5,414	100	1.8	5,204	5,087	117	2.2

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Colorado Department of Labor and Employment 2023

### Not Seasonally Adjusted Labor Force

	December 2023				December 2022			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
<b>Colorado</b>	3,235,414	3,130,327	105,087	3.2	3,202,346	3,121,210	81,136	2.5
<b>Metropolitan Statistical Area</b>								
Boulder	206,694	200,837	5,857	2.8	201,999	197,828	4,171	2.1
Colorado Springs	381,754	369,055	12,699	3.3	370,760	360,762	9,998	2.7
Denver-Aurora-Lakewood	1,722,619	1,665,367	57,252	3.3	1,720,339	1,677,252	43,087	2.5
Fort Collins	216,535	210,437	6,098	2.8	209,338	204,615	4,723	2.3
Grand Junction	77,431	74,726	2,705	3.5	76,893	74,665	2,228	2.9
Greeley	170,653	164,959	5,694	3.3	169,617	165,027	4,590	2.7
Pueblo	76,425	72,997	3,428	4.5	76,199	73,407	2,792	3.7
<b>Counties</b>								
Adams	281,010	271,026	9,984	3.6	281,080	273,162	7,918	2.8
Alamosa	8,436	8,140	296	3.5	8,324	8,059	265	3.2
Arapahoe	374,123	362,091	12,032	3.2	374,024	364,558	9,466	2.5
Archuleta	7,081	6,872	209	3.0	7,002	6,819	183	2.6
Baca	2,054	2,011	43	2.1	2,119	2,089	30	1.4
Bent	1,835	1,788	47	2.6	1,846	1,792	54	2.9
Boulder	206,694	200,837	5,857	2.8	201,999	197,828	4,171	2.1
Broomfield	42,516	41,138	1,378	3.2	42,383	41,431	952	2.2
Chaffee	10,107	9,788	319	3.2	9,804	9,560	244	2.5
Cheyenne	1,023	1,003	20	2.0	1,092	1,072	20	1.8
Clear Creek	6,131	5,954	177	2.9	6,146	5,997	149	2.4
Conejos	4,069	3,946	123	3.0	4,053	3,951	102	2.5
Costilla	1,868	1,784	84	4.5	1,844	1,776	68	3.7
Crowley	1,371	1,319	52	3.8	1,376	1,331	45	3.3
Custer	2,435	2,371	64	2.6	2,348	2,282	66	2.8
Delta	13,006	12,496	510	3.9	13,257	12,844	413	3.1
Denver	436,761	420,867	15,894	3.6	435,240	423,763	11,477	2.6
Dolores	1,211	1,185	26	2.1	1,195	1,168	27	2.3
Douglas	207,685	201,517	6,168	3.0	207,407	202,932	4,475	2.2
Eagle	37,230	36,282	948	2.5	36,256	35,523	733	2.0
El Paso	367,960	355,693	12,267	3.3	357,368	347,703	9,665	2.7
Elbert	15,981	15,544	437	2.7	16,068	15,754	314	2.0
Fremont	14,071	13,372	699	5.0	14,076	13,505	571	4.1
Garfield	33,073	32,168	905	2.7	32,032	31,244	788	2.5
Gilpin	3,919	3,812	107	2.7	3,925	3,838	87	2.2
Grand	9,976	9,734	242	2.4	9,765	9,545	220	2.3
Gunnison	12,504	12,211	293	2.3	11,958	11,708	250	2.1
Hinsdale	433	424	9	2.1	417	405	12	2.9
Huerfano	2,465	2,326	139	5.6	2,512	2,375	137	5.5
Jackson	1,065	1,046	19	1.8	1,026	1,008	18	1.8
Jefferson	342,849	332,099	10,750	3.1	342,384	334,406	7,978	2.3
Kiowa	903	887	16	1.8	945	930	15	1.6
Kit Carson	4,295	4,226	69	1.6	4,288	4,229	59	1.4
La Plata	32,667	31,741	926	2.8	31,464	30,651	813	2.6
Lake	5,519	5,390	129	2.3	5,169	5,073	96	1.9
Larimer	216,535	210,437	6,098	2.8	209,338	204,615	4,723	2.3
Las Animas	5,915	5,612	303	5.1	6,063	5,807	256	4.2
Lincoln	2,114	2,057	57	2.7	2,195	2,135	60	2.7
Logan	10,122	9,870	252	2.5	10,242	10,030	212	2.1
Mesa	77,431	74,726	2,705	3.5	76,893	74,665	2,228	2.9
Mineral	563	552	11	2.0	507	498	9	1.8
Moffat	6,963	6,738	225	3.2	6,906	6,702	204	3.0
Montezuma	12,416	11,929	487	3.9	12,340	11,929	411	3.3
Montrose	21,375	20,666	709	3.3	21,298	20,694	604	2.8
Morgan	15,598	15,159	439	2.8	15,635	15,251	384	2.5
Otero	7,812	7,519	293	3.8	7,914	7,640	274	3.5
Ouray	2,443	2,371	72	2.9	2,491	2,424	67	2.7
Park	11,644	11,319	325	2.8	11,682	11,411	271	2.3
Phillips	2,463	2,419	44	1.8	2,533	2,495	38	1.5
Pitkin	11,371	11,012	359	3.2	10,952	10,682	270	2.5
Prowers	6,371	6,221	150	2.4	6,329	6,195	134	2.1
Pueblo	76,425	72,997	3,428	4.5	76,199	73,407	2,792	3.7
Rio Blanco	2,972	2,886	86	2.9	2,920	2,836	84	2.9
Rio Grande	5,333	5,080	253	4.7	5,347	5,162	185	3.5
Routt	17,007	16,605	402	2.4	16,462	16,139	323	2.0
Saguache	3,377	3,262	115	3.4	3,408	3,312	96	2.8
San Juan	526	509	17	3.2	523	508	15	2.9
San Miguel	6,466	6,264	202	3.1	6,049	5,901	148	2.4
Sedgwick	993	957	36	3.6	1,088	1,061	27	2.5
Summit	24,134	23,640	494	2.0	23,292	22,911	381	1.6
Teller	13,794	13,362	432	3.1	13,392	13,059	333	2.5
Washington	2,761	2,699	62	2.2	2,831	2,775	56	2.0
Weld	170,653	164,959	5,694	3.3	169,617	165,027	4,590	2.7
Yuma	5,514	5,414	100	1.8	5,711	5,628	83	1.5

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Colorado Department of Labor and Employment 2023

Not Seasonally Adjusted Labor Force								
December 2023					November 2023			
Select Cities in Colorado	Labor Force	Employed	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate
Arvada	70,986	68,719	2,267	3.2	72,150	69,965	2,185	3.0
Aurora	209,417	202,105	7,312	3.5	212,995	205,877	7,118	3.3
Boulder	69,126	67,330	1,796	2.6	70,455	68,495	1,960	2.8
Brighton	20,718	19,957	761	3.7	21,063	20,313	750	3.6
Castle Rock	39,338	38,094	1,244	3.2	40,048	38,812	1,236	3.1
Centennial	64,796	62,934	1,862	2.9	66,048	64,113	1,935	2.9
Colorado Springs	255,196	246,962	8,234	3.2	258,775	250,516	8,259	3.2
Commerce City	30,890	29,743	1,147	3.7	31,355	30,278	1,077	3.4
Englewood	21,819	21,110	709	3.2	22,224	21,505	719	3.2
Erie	18,921	18,361	560	3.0	19,200	18,638	562	2.9
Fort Collins	104,905	102,033	2,872	2.7	106,369	103,356	3,013	2.8
Fountain	13,943	13,469	474	3.4	14,146	13,663	483	3.4
Grand Junction	31,230	30,121	1,109	3.6	31,804	30,742	1,062	3.3
Greeley	52,307	50,509	1,798	3.4	52,999	51,172	1,827	3.4
Lafayette	18,539	17,978	561	3.0	18,822	18,289	533	2.8
Lakewood	89,550	86,469	3,081	3.4	91,094	88,037	3,057	3.4
Littleton	25,749	24,940	809	3.1	26,199	25,407	792	3.0
Longmont	58,593	56,728	1,865	3.2	59,493	57,707	1,786	3.0
Loveland	47,960	46,540	1,420	3.0	48,543	47,144	1,399	2.9
Northglenn	21,676	20,871	805	3.7	22,066	21,246	820	3.7
Parker	34,783	33,796	987	2.8	35,453	34,433	1,020	2.9
Pueblo	48,710	46,338	2,372	4.9	49,336	47,071	2,265	4.6
Thornton	83,637	80,992	2,645	3.2	85,033	82,449	2,584	3.0
Westminster	68,081	65,671	2,410	3.5	69,178	66,856	2,322	3.4
Wheat Ridge	17,643	16,991	652	3.7	17,943	17,299	644	3.6
Windsor	15,770	15,292	478	3.0	15,978	15,493	485	3.0

December 2023					December 2022			
Select Cities in Colorado	Labor Force	Employed	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate
Arvada	70,986	68,719	2,267	3.2	70,777	69,199	1,578	2.2
Aurora	209,417	202,105	7,312	3.5	209,391	203,505	5,886	2.8
Boulder	69,126	67,330	1,796	2.6	67,605	66,321	1,284	1.9
Brighton	20,718	19,957	761	3.7	20,755	20,109	646	3.1
Castle Rock	39,338	38,094	1,244	3.2	39,228	38,361	867	2.2
Centennial	64,796	62,934	1,862	2.9	64,819	63,363	1,456	2.2
Colorado Springs	255,196	246,962	8,234	3.2	248,063	241,414	6,649	2.7
Commerce City	30,890	29,743	1,147	3.7	30,968	29,978	990	3.2
Englewood	21,819	21,110	709	3.2	21,789	21,254	535	2.5
Erie	18,921	18,361	560	3.0	18,588	18,240	348	1.9
Fort Collins	104,905	102,033	2,872	2.7	101,413	99,210	2,203	2.2
Fountain	13,943	13,469	474	3.4	13,521	13,166	355	2.6
Grand Junction	31,230	30,121	1,109	3.6	30,968	30,097	871	2.8
Greeley	52,307	50,509	1,798	3.4	52,096	50,530	1,566	3.0
Lafayette	18,539	17,978	561	3.0	18,117	17,708	409	2.3
Lakewood	89,550	86,469	3,081	3.4	89,379	87,069	2,310	2.6
Littleton	25,749	24,940	809	3.1	25,695	25,110	585	2.3
Longmont	58,593	56,728	1,865	3.2	57,203	55,887	1,316	2.3
Loveland	47,960	46,540	1,420	3.0	46,337	45,253	1,084	2.3
Northglenn	21,676	20,871	805	3.7	21,601	21,035	566	2.6
Parker	34,783	33,796	987	2.8	34,782	34,033	749	2.2
Pueblo	48,710	46,338	2,372	4.9	48,571	46,598	1,973	4.1
Thornton	83,637	80,992	2,645	3.2	83,764	81,630	2,134	2.5
Westminster	68,081	65,671	2,410	3.5	67,904	66,163	1,741	2.6
Wheat Ridge	17,643	16,991	652	3.7	17,634	17,109	525	3.0
Windsor	15,770	15,292	478	3.0	15,586	15,205	381	2.4

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# Colorado LMI Data Overview

December 2023

Employment					
	Dec-23	Nov-23	Dec-22	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,914,000	2,913,700	2,889,900	300	24,100
Total Resident Employment (SA)	3,139,800	3,141,800	3,109,200	(2,000)	30,600
	Q2 2023	Q1 2023	Q2 2022		
UI Covered Total Employment	2,883,940	2,826,949	2,820,124	56,991	63,816
UI Covered Private Employment	2,432,897	2,389,453	2,387,838	43,444	45,059

Unemployment					
	Dec-23	Nov-23	Dec-22	Change from previous:	
				Period	Year
Unemployment (SA)	109,600	107,900	89,100	1,700	20,500
Percent Unemployed (SA)	3.4%	3.3%	2.8%	0.1	0.6
	Dec-23	Nov-23	Dec-22		
Initial Claims	30,936	14,226	13,633	16,710	17,303
Continued Weeks Claimed	123,131	119,696	96,469	3,435	26,662

Wages and Earnings					
	Q2 2023	Q1 2023	Q2 2022	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,425	\$1,559	\$1,357	(\$134)	\$68
Private Average Weekly Wage	\$1,442	\$1,601	\$1,374	(\$159)	\$68
	Dec-23	Nov-23	Dec-22		
Average Weekly Earnings (Construction)	\$1,354.97	\$1,409.45	\$1,154.03	(\$54.48)	\$200.94
Average Weekly Earnings (Manufacturing)	\$1,180.72	\$1,172.17	\$1,124.48	\$8.55	\$56.24

CO Unemployment Insurance Trust Fund					
	Nov-23	Oct-23	Nov-22	Change from previous:	
				Period	Year
Employer Contributions	\$25,524,437	\$30,486,541	\$48,426,875	(\$4,962,104)	(\$22,902,438)
Benefits Paid	\$56,684,283	\$57,243,443	\$34,628,156	(\$559,160)	\$22,056,127
Average Weekly Benefit Amount	\$616.56	\$610.48	\$528.12	\$6.09	\$88.44
Duration (weeks)	14.45	14.97	11.52	(0.52)	2.93
Outstanding Title XII Loan Balance	\$0	\$0	\$0	\$0	0

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted	Nov-23	Sep-23	Nov-22	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	323.598	324.704	309.655	-0.3%	4.5%
US City Average	307.051	307.789	297.711	-0.2%	3.1%

(Most current data available for all categories)