

PRESS RELEASE

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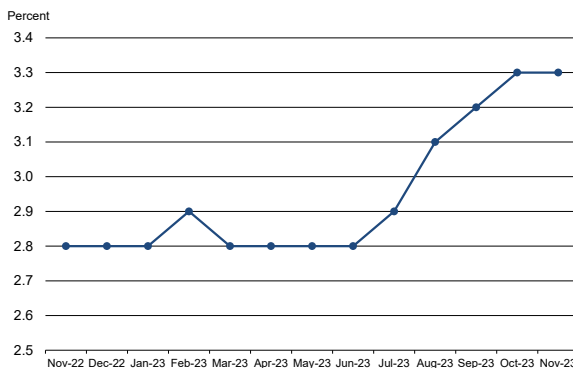
For Immediate Release

Date: December 21, 2023/ 8:00 A.M.
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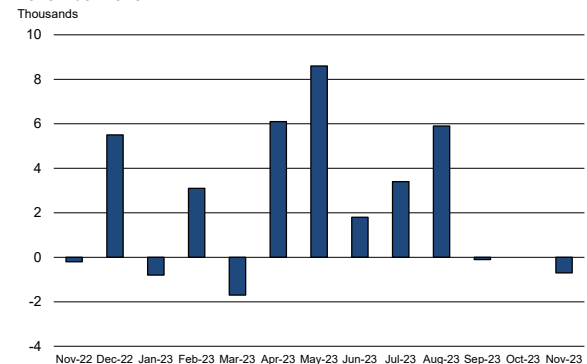
Colorado Employment Situation – November 2023

Nonfarm Payroll Jobs Decline by 700 in November; Unemployment Rate Remains at 3.3 Percent

Colorado unemployment rate, seasonally adjusted
November 2022 - November 2023



Colorado nonfarm payroll employment over-the-month
change, seasonally adjusted, November 2022 -
November 2023



Household survey data

- According to the survey of households, Colorado's seasonally adjusted **unemployment rate** was flat from October to November at 3.3 percent. The **number of unemployed individuals** grew by 1,900 over the same time period to 107,900. The national unemployment rate decreased two-tenths of a percentage point to 3.7 percent from October to November.
- Colorado's **labor force** rose by 2,700 in November to 3,249,700. The share of Coloradans participating in the labor force was unchanged at 68.4 percent in November, compared to the month prior. The U.S. labor force participation rate was 62.8 percent in November, growing one-tenth of a percentage point from the month prior.
- The **number of individuals employed** in Colorado increased by 800 in November to 3,141,900, which represents 66.2 percent of the state's 16+ population. Colorado's employment-population ratio of 66.2 in November was unchanged from the month prior. The national employment-population ratio climbed three-tenths of a percentage point to 60.5 percent in November, compared to the October rate of 60.2 percent.

Establishment survey data

- Employers in Colorado shed 700 **nonfarm payroll jobs** from October to November for a total of 2,915,500 jobs, according to the survey of business establishments. Private sector payroll jobs decreased by 2,100, while government added 1,400 jobs.
- **October estimates** were revised down to 2,916,200, and there was no change over the month from September to October, rather than the originally estimated increase of 1,500 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).
- **The Private industry sector with significant job gains** in November was: other services (≈900). Significant over the month private sector **job loss** occurred in manufacturing (≈1,600) and trade, transportation, and utilities (≈1,500).
- **Since November 2022**, nonfarm payroll jobs have increased 31,100, with the private sector growing by 11,700 and government adding 19,400 jobs. The largest **private sector job gains** were in leisure and hospitality (≈16,800), professional and business services (≈9,200), and educational and health services (≈6,300). During that same period trade, transportation, and utilities (≈8,600), financial activities (≈8,300), construction (≈4,400), and information (≈1,900) **payroll jobs declined**. Colorado's **rate of job growth** over the past year is 1.1 percent, lagging the U.S. rate of 1.8 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls rose from 33.1 to 33.5 hours, while **average hourly earnings** grew from \$35.35 to \$36.93. Colorado average hourly earnings are two dollars and eighty-three cents higher than national average hourly earnings of \$34.10.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <http://www.colmigateway.com>. Estimates for all states and the nation are available at: <http://www.bls.gov>.

For data visualizations, visit public.tableau.com/app/profile/cdle.lmi.

The **December 2023 Colorado Employment Situation** will be released at 8:00 AM on Friday, January 19, 2024. The full schedule of release dates for calendar year 2023 estimates is available at <http://www.colmigateway.com>.

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Technical Notes

This release provides information on industry employment and labor force statistics for November 2023, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment survey was the pay period that includes the 12th of the month. While the household survey's reference period typically covers the week that includes the 12th of the month, that shifted to the week that includes the 5th of the month for November. For more information on these infrequent reference week shifts, go to <https://www.bls.gov/cps/definitions.htm#refweek>.

The unemployment rate, labor force, labor force participation, total employment, and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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Supplemental information available in following pages

November 2023

EMPLOYMENT SITUATION SUPPLEMENTAL CHARTS

December 21, 2023

This briefing provides information on industry employment and labor force statistics, derived from surveys of business establishments and households. The reference period for the establishment survey was the pay period that includes the 12th of the month. While the household survey's reference period also typically covers the week that includes the 12th of the month, that shifted to the week that includes the 5th of the month for November (holiday season adjustment).

No Change to Colorado's Unemployment Rate in November, While U.S. Rate Falls to 3.7 Percent

Percent

7

6

5

4

3

2

1

0

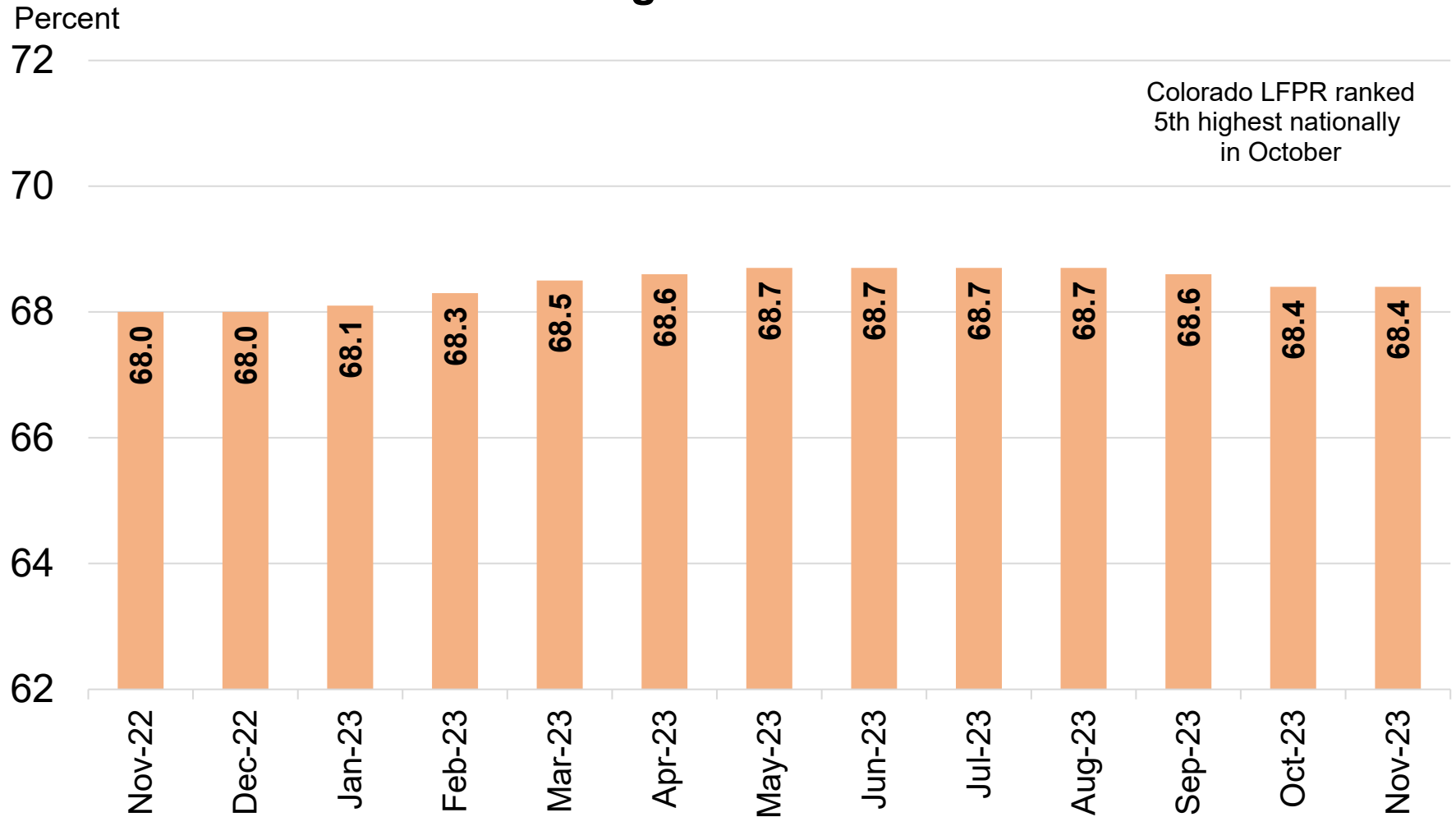


While the number of unemployed Coloradans increased by 1,900, the unemployment rate was unchanged due to rounding. The state's labor force grew by 2,700 last month and total employment increased by 800. Colorado's unemployment rate is four-tenths of a percentage point below the U.S.

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

■ Colorado ■ U.S.

Colorado's Labor Force Participation Rate Unchanged in November



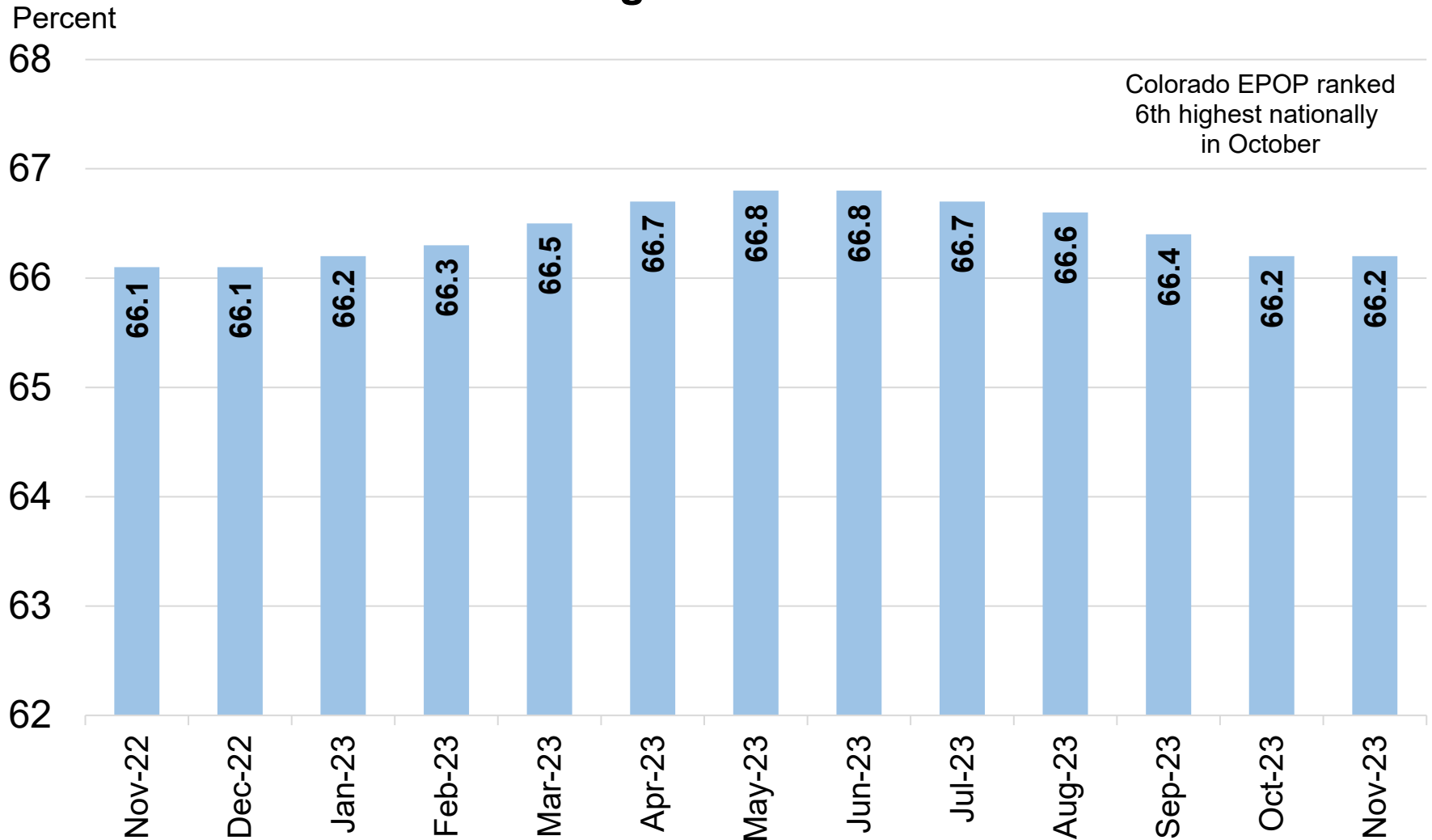
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Estimates share of Colorado's 16+ population that is in the labor force in a given month.

February 2020 rate was 68.8 percent.

For further information on labor force definitions, go here: <https://www.bls.gov/lau/laufaq.htm>

Colorado's Employment-Population Ratio Unchanged in November

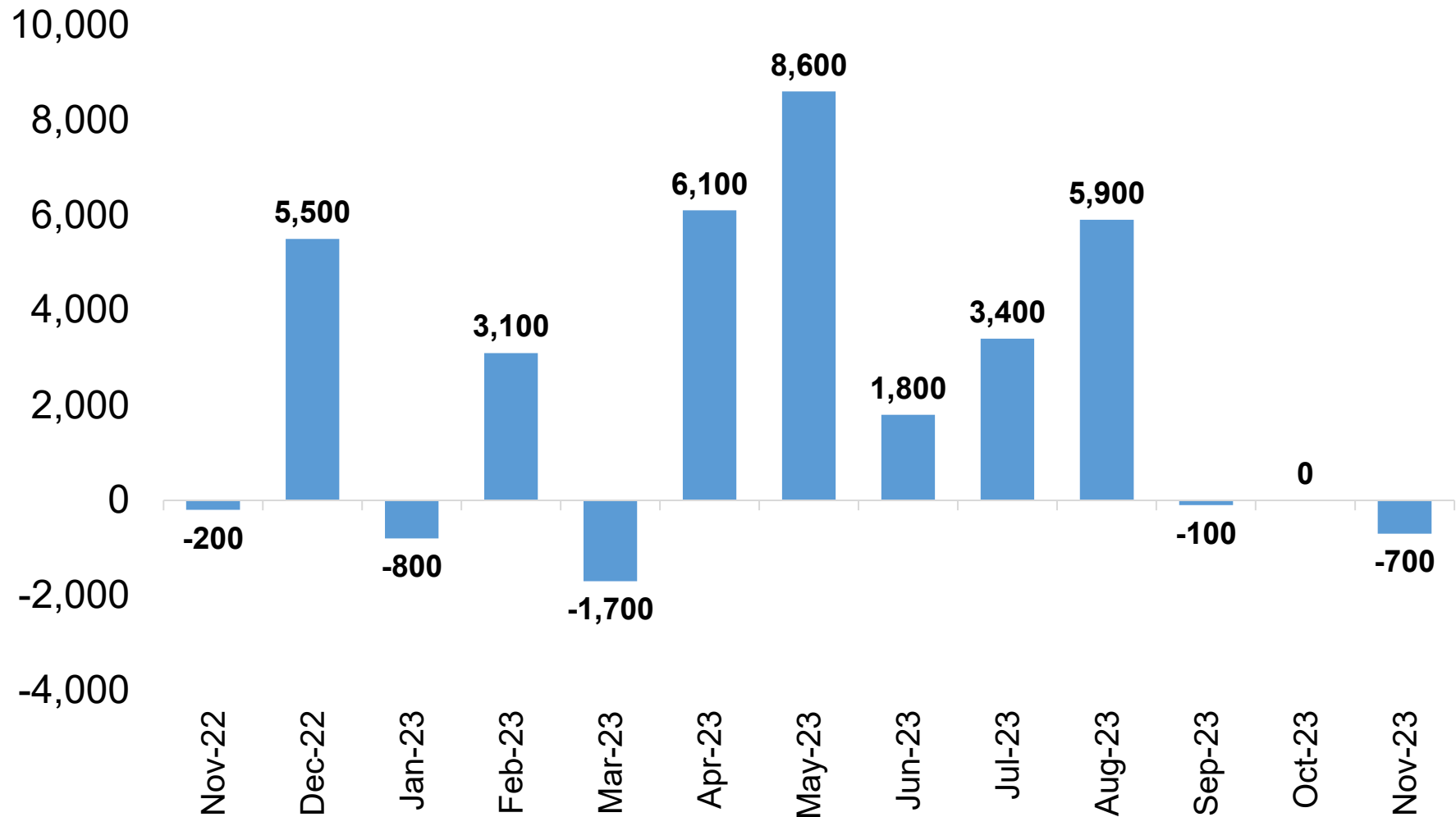


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Estimates share of Colorado's 16+ population that is employed in a given month.

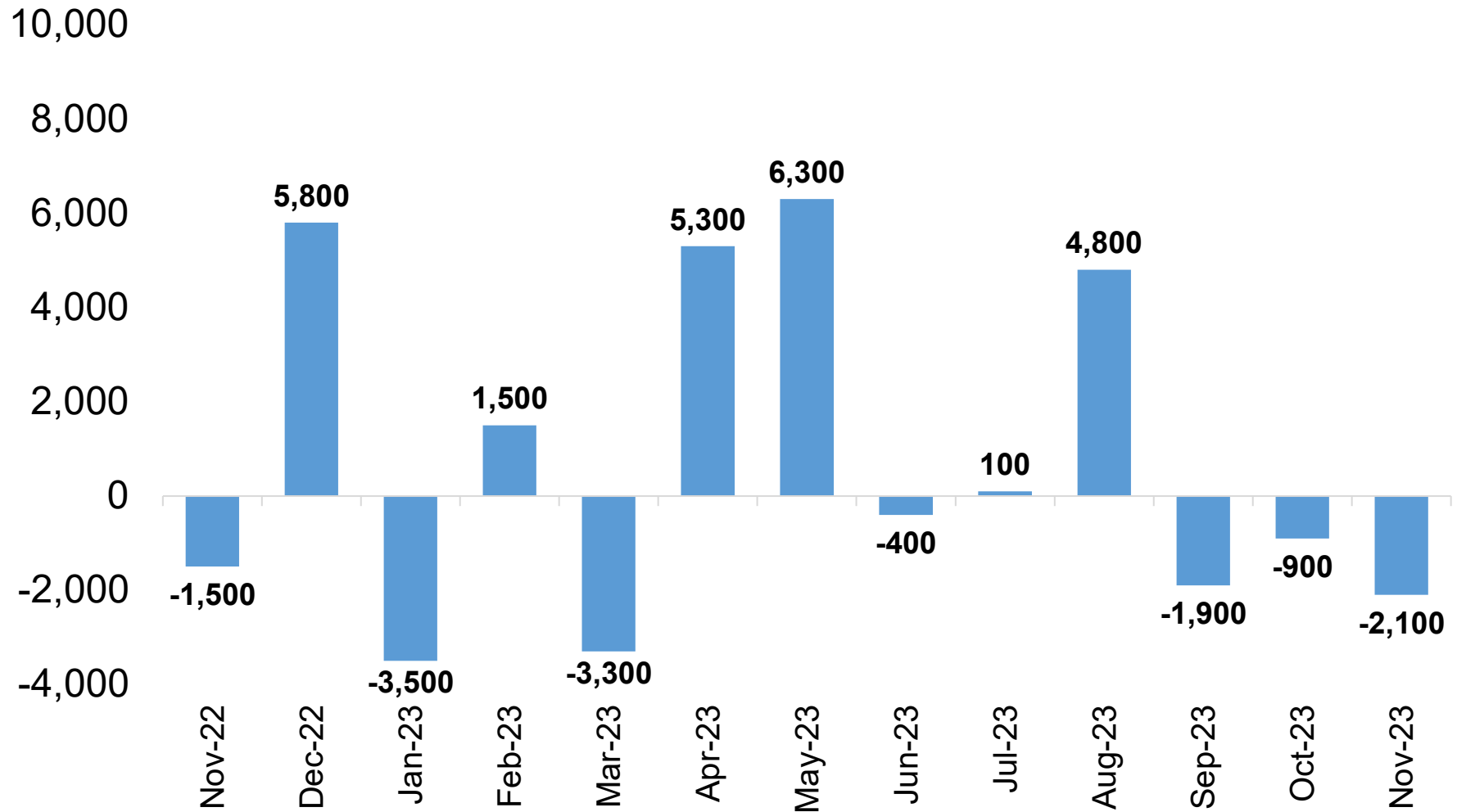
February 2020 rate was 66.6 percent.

Colorado Total Nonfarm Jobs Fell by 700 in November; October Numbers Revised Down 1,500



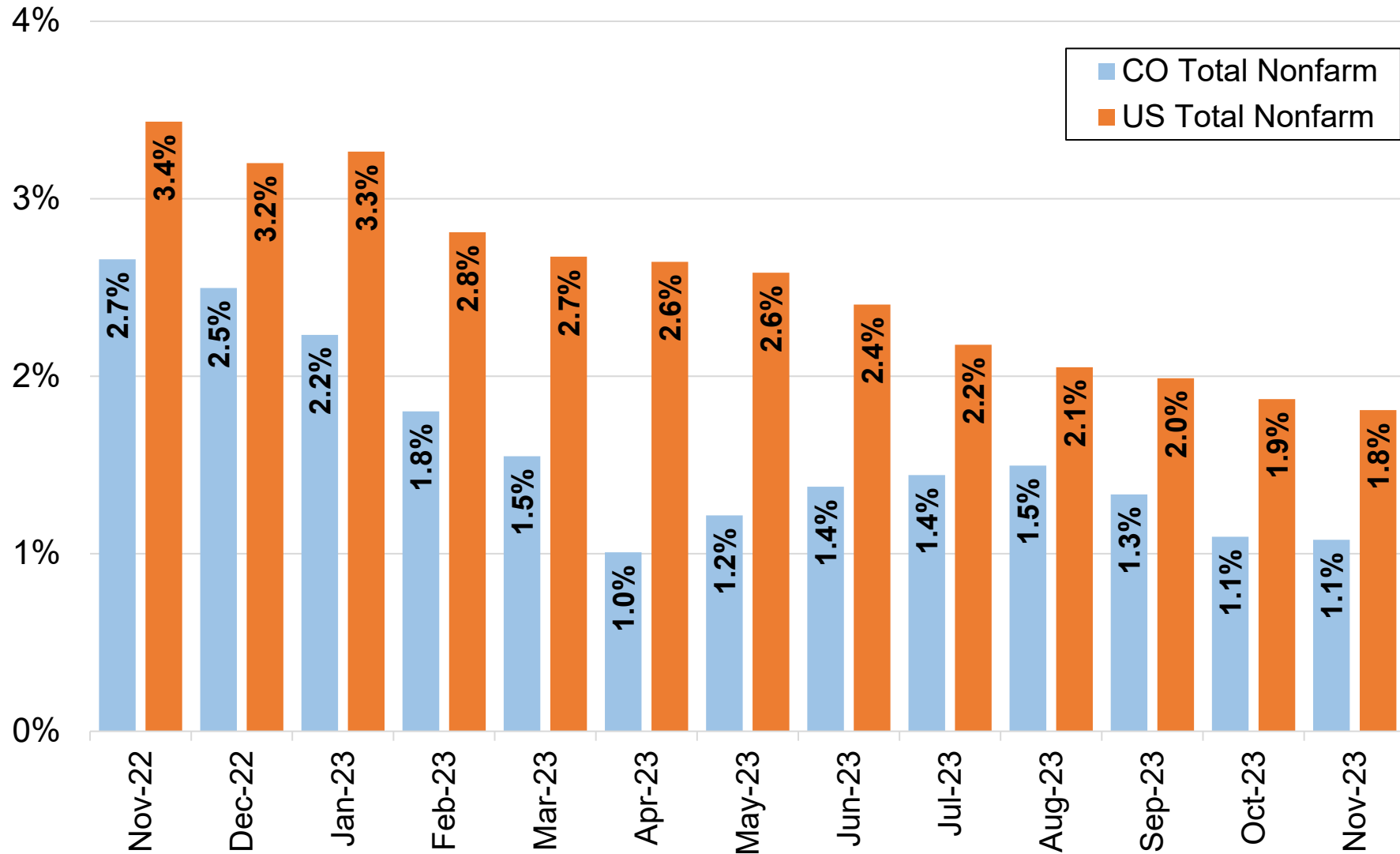
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Private Sector Jobs Decline by 2,100 in November; October Figures Revised Down 700



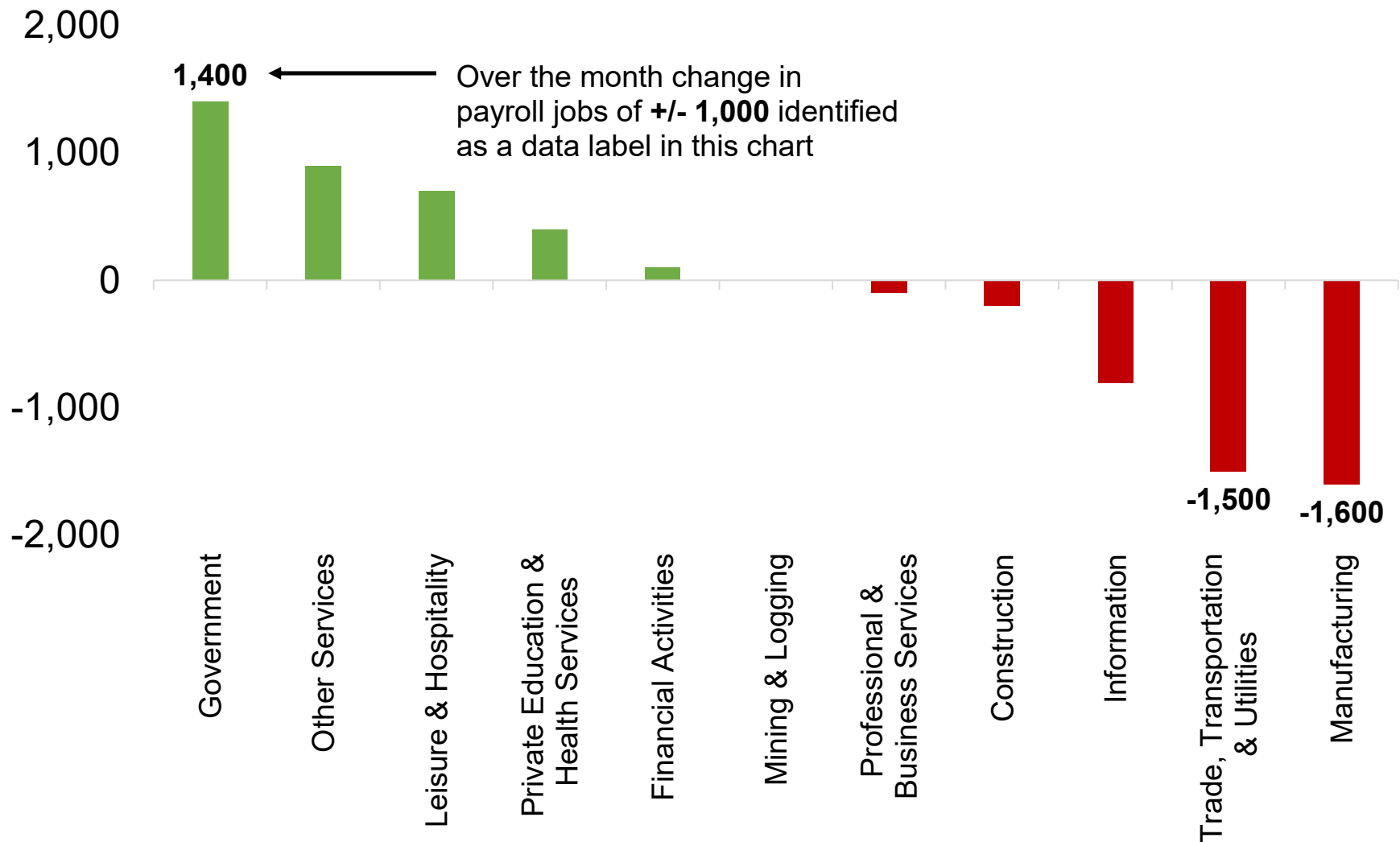
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado and U.S. Over the Year Growth Rates for Total Nonfarm Employment



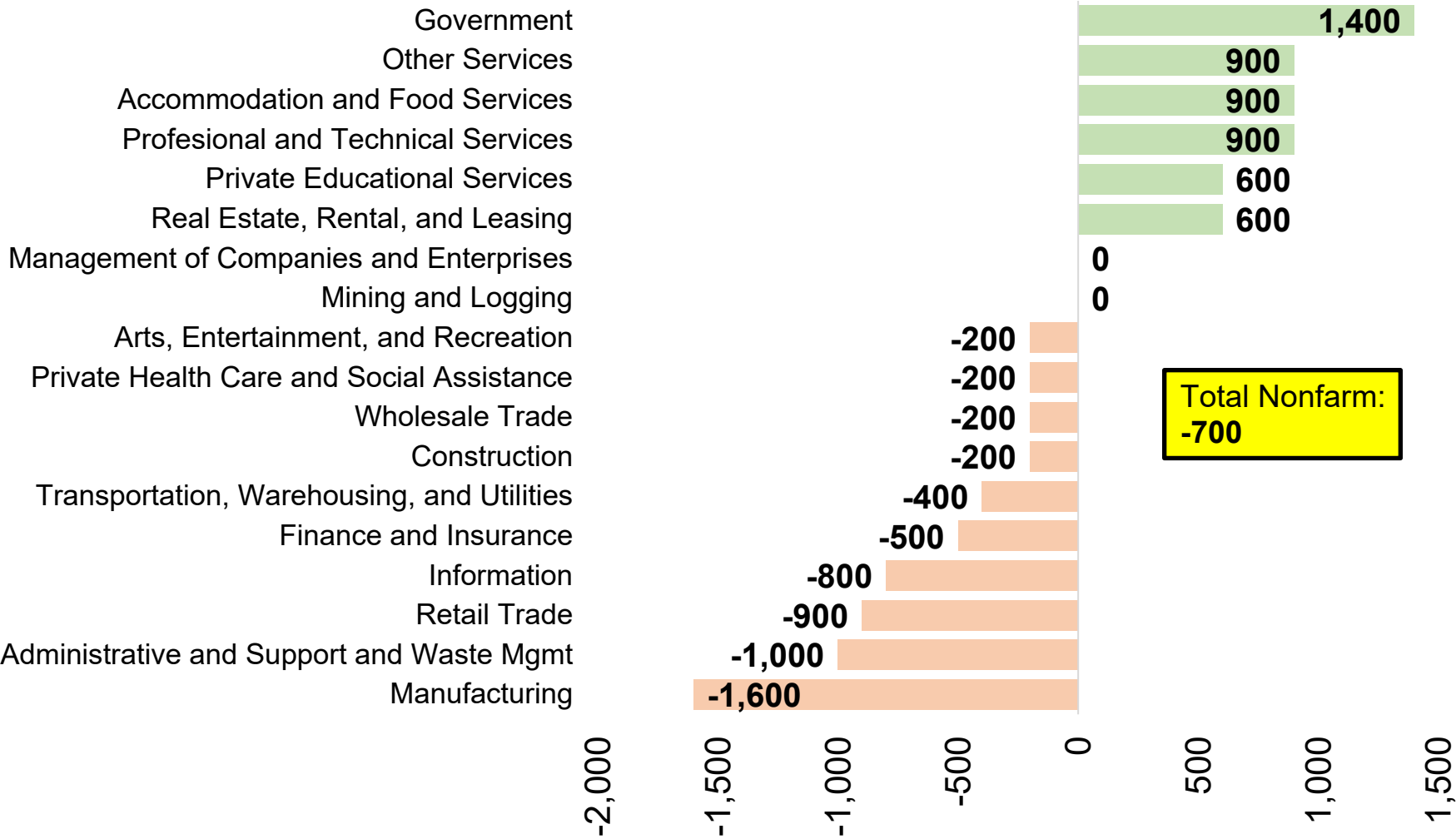
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Mixed Industry Level Growth in November; Five Supersectors Gained Jobs vs. Five That Lost Jobs



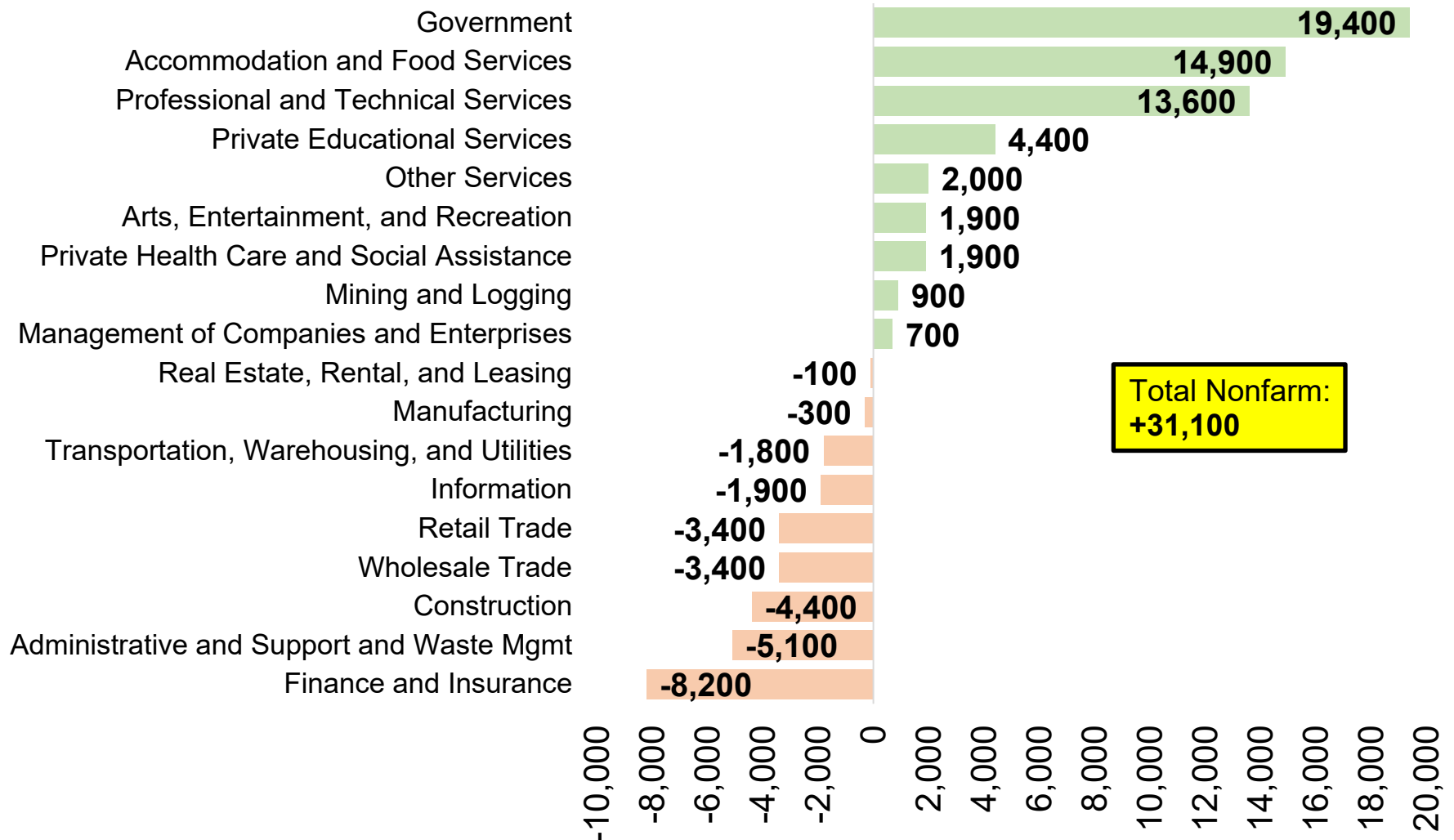
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Change in Payroll Jobs in November 2023, by Industry Sector



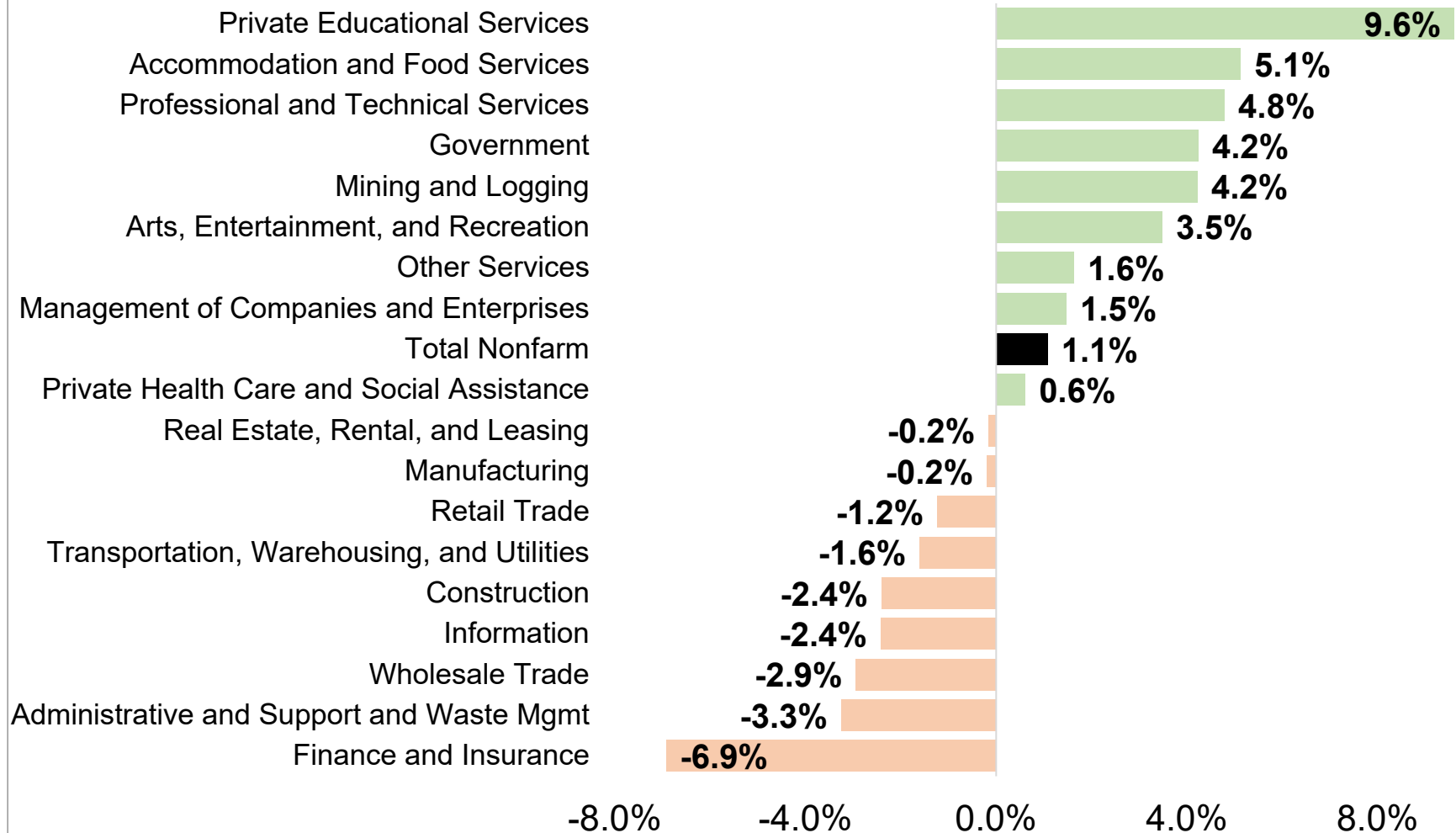
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted, October 2023 to November 2023

Change in Payroll Jobs Over Past 12 Months, by Industry Sector



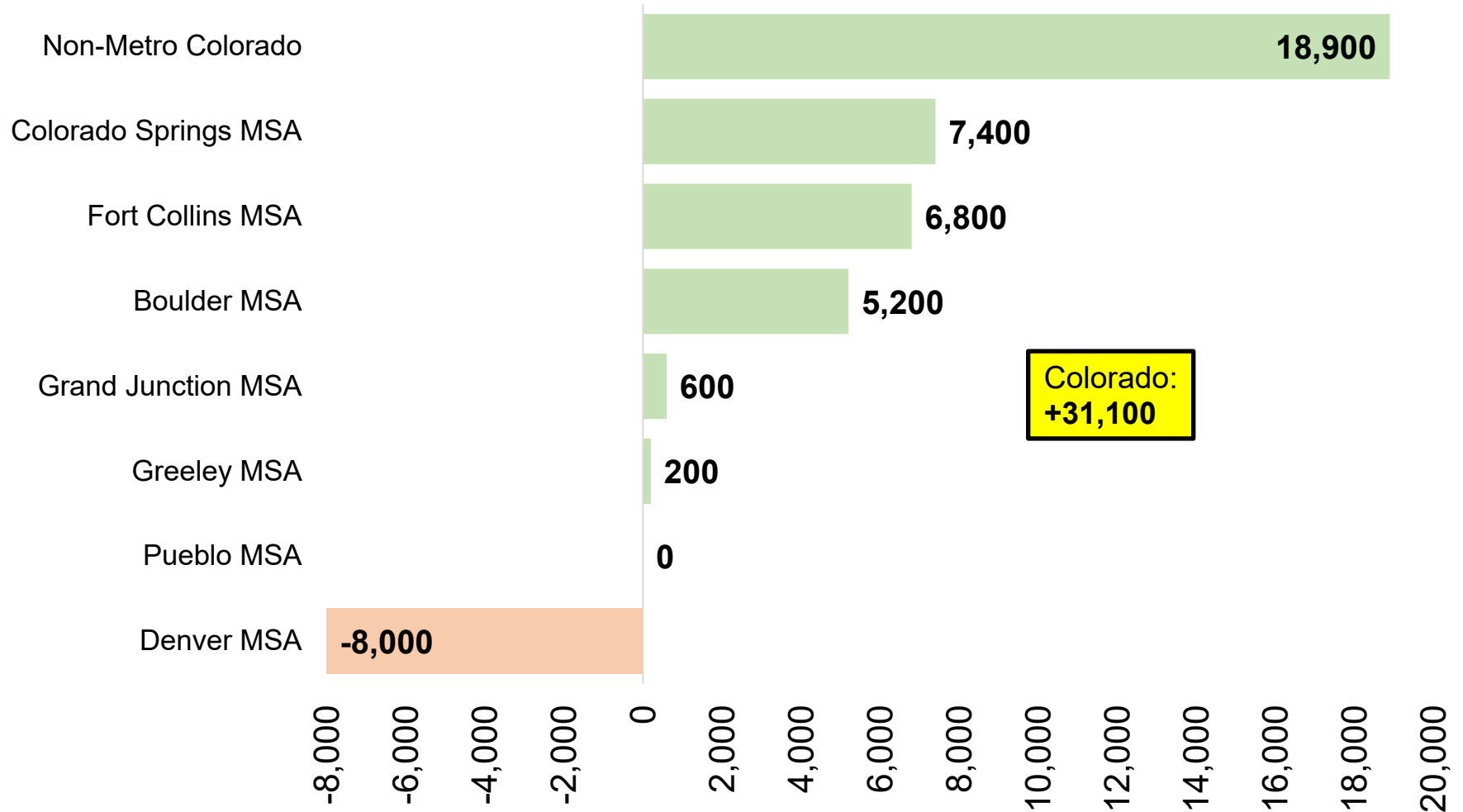
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted, November 2022 to November 2023

November 2023 Over the Year Growth Rates, by Industry Sector



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted, November 2022 to November 2023

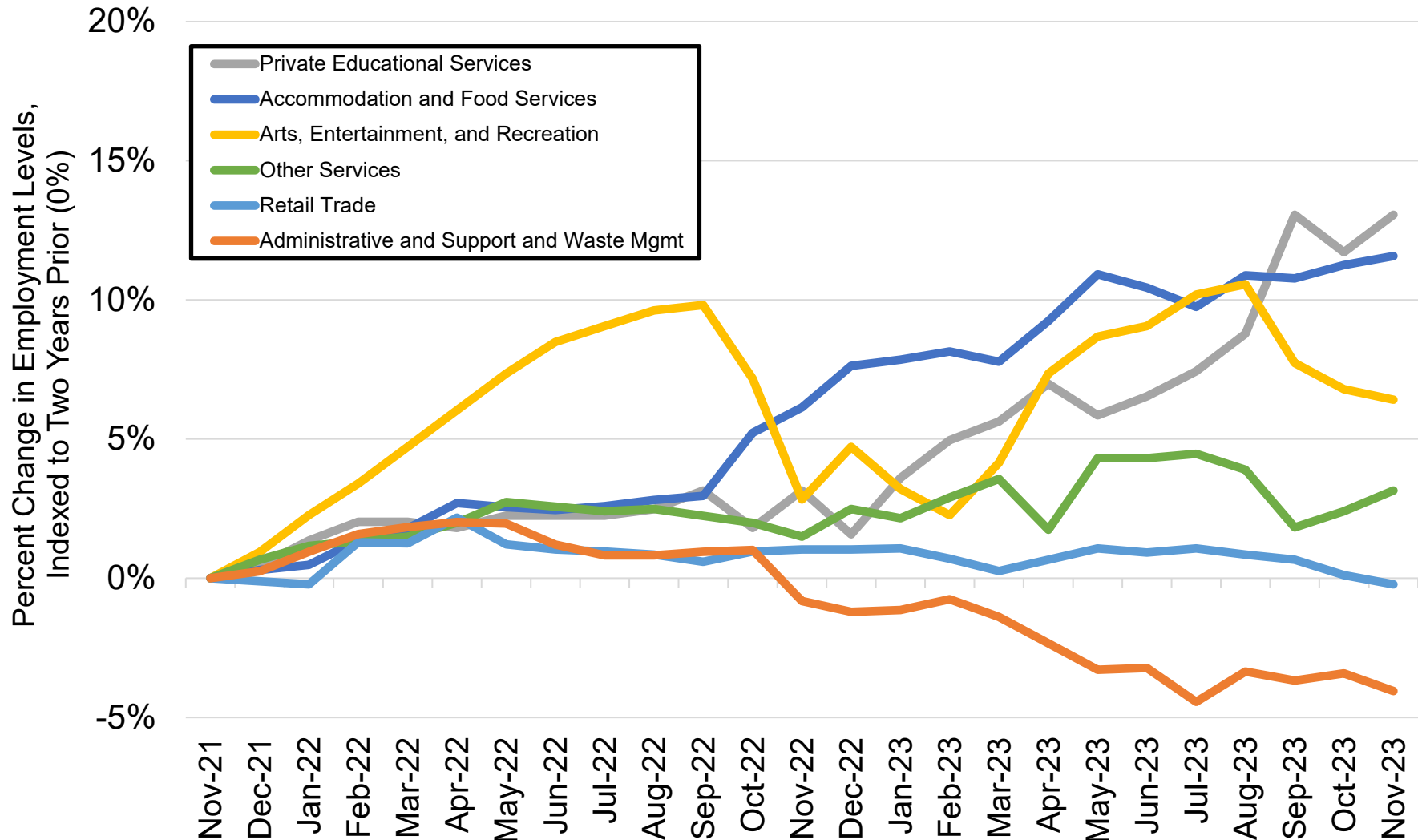
Change in Payroll Jobs Over Past 12 Months, by Colorado Substate Area



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted, November 2022 to November 2023

Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties)

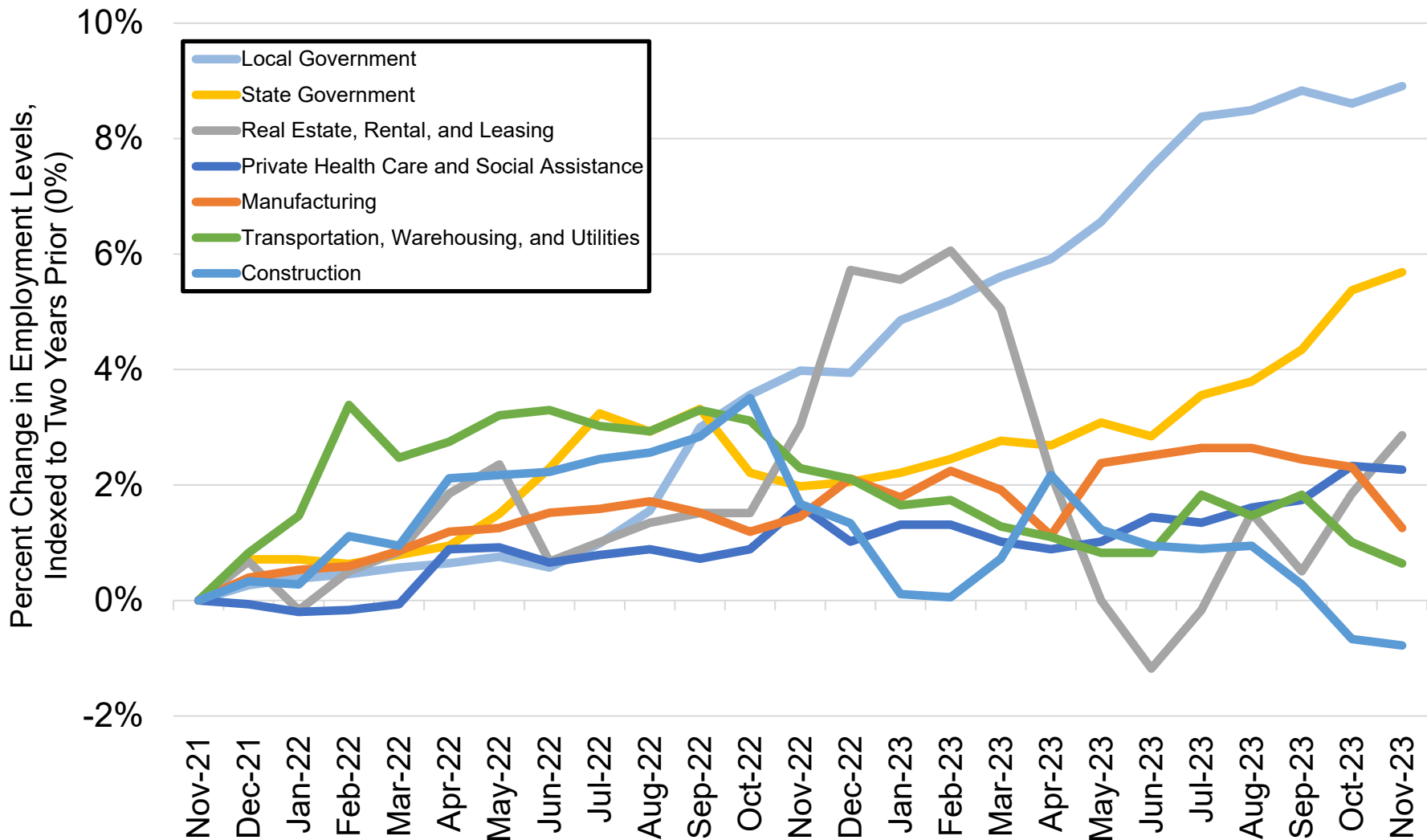
Job Growth for Colorado Low Wage Industries, Over Past Two Years



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

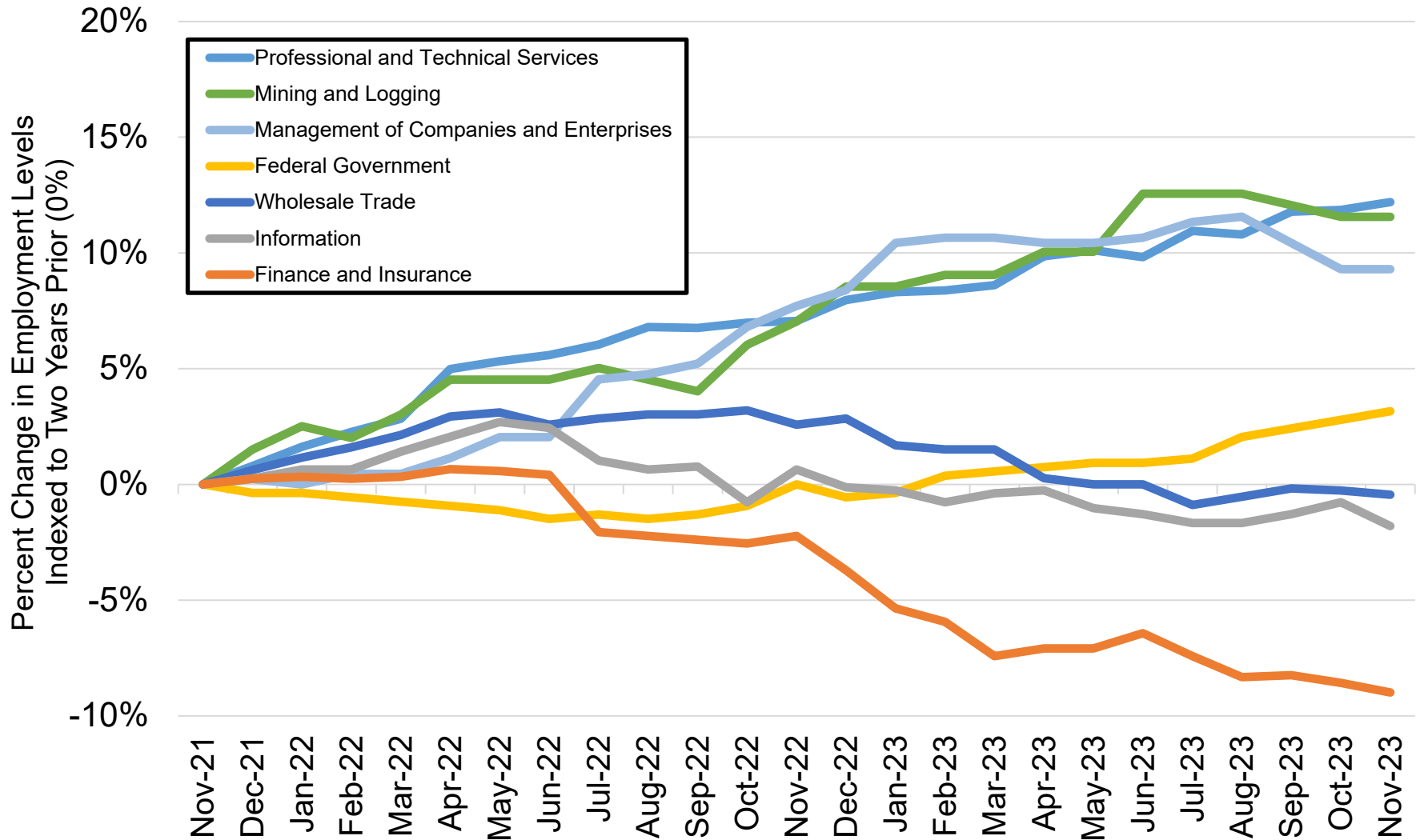
Data seasonally adjusted. Note: low wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Job Growth for Colorado Medium Wage Industries, Over Past Two Years



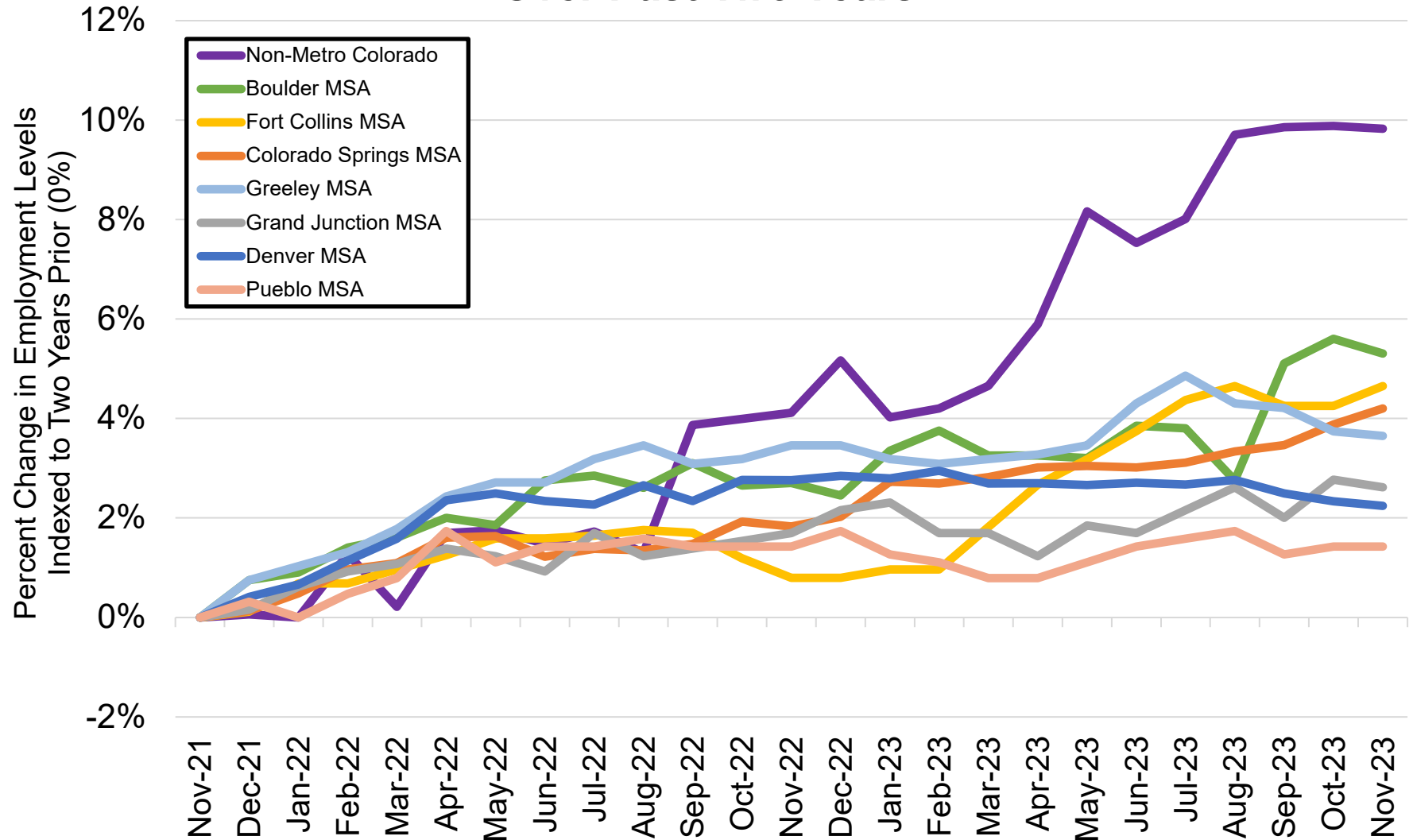
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Note: medium wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Job Growth for Colorado High Wage Industries, Over Past Two Years



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Note: high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

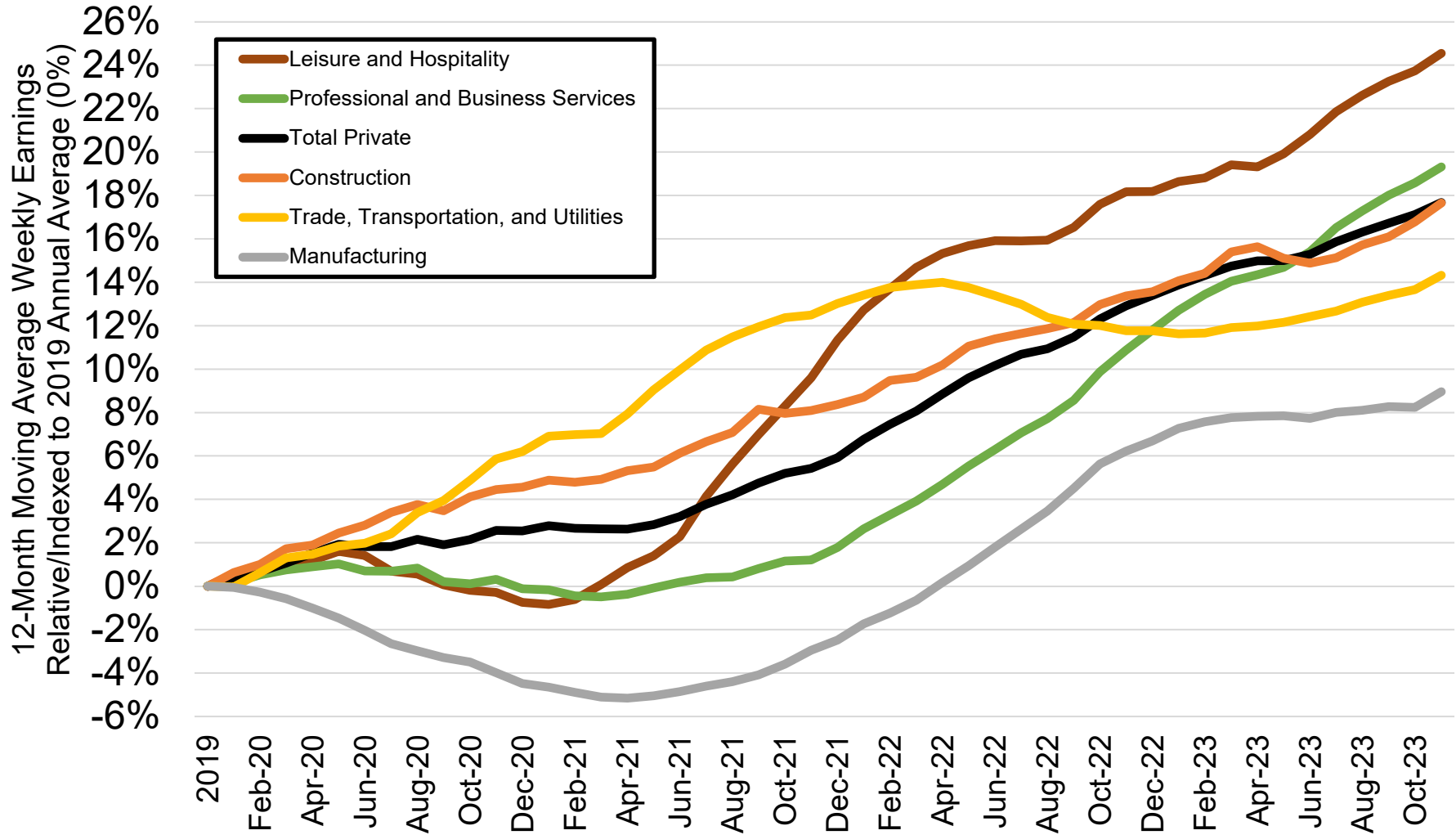
Job Growth for Colorado Substate Areas, Over Past Two Years



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties).

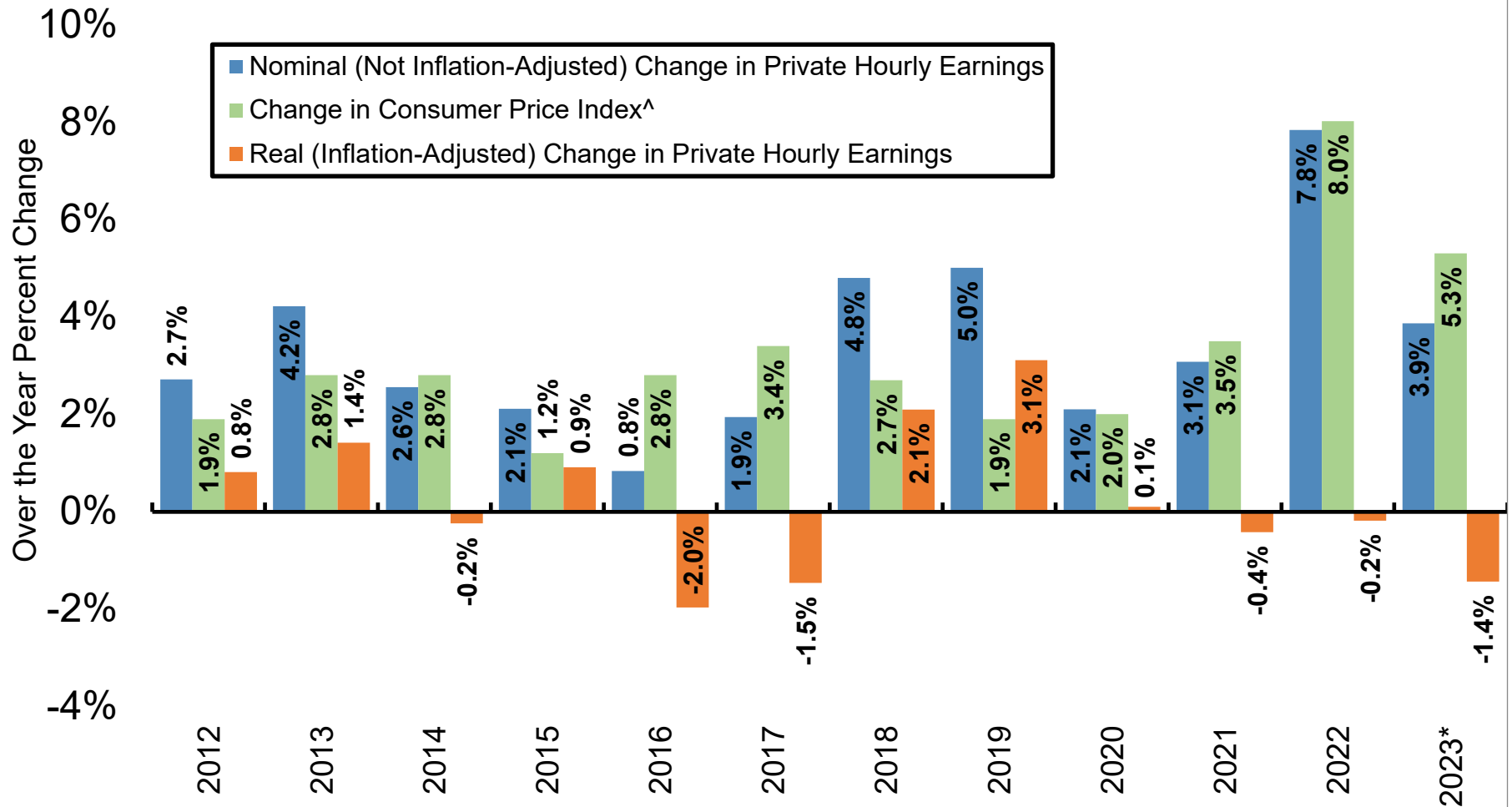
Percent Change in Average Weekly Earnings Since 2019, by Select Colorado Industry



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data not seasonally adjusted. Note: each month on this chart represents a 12-month moving average and measures the percent change in average weekly earnings compared to the 2019 annual average for that industry.

Nominal and Real Percent Change in Colorado's Private Average Hourly Earnings Since 2012

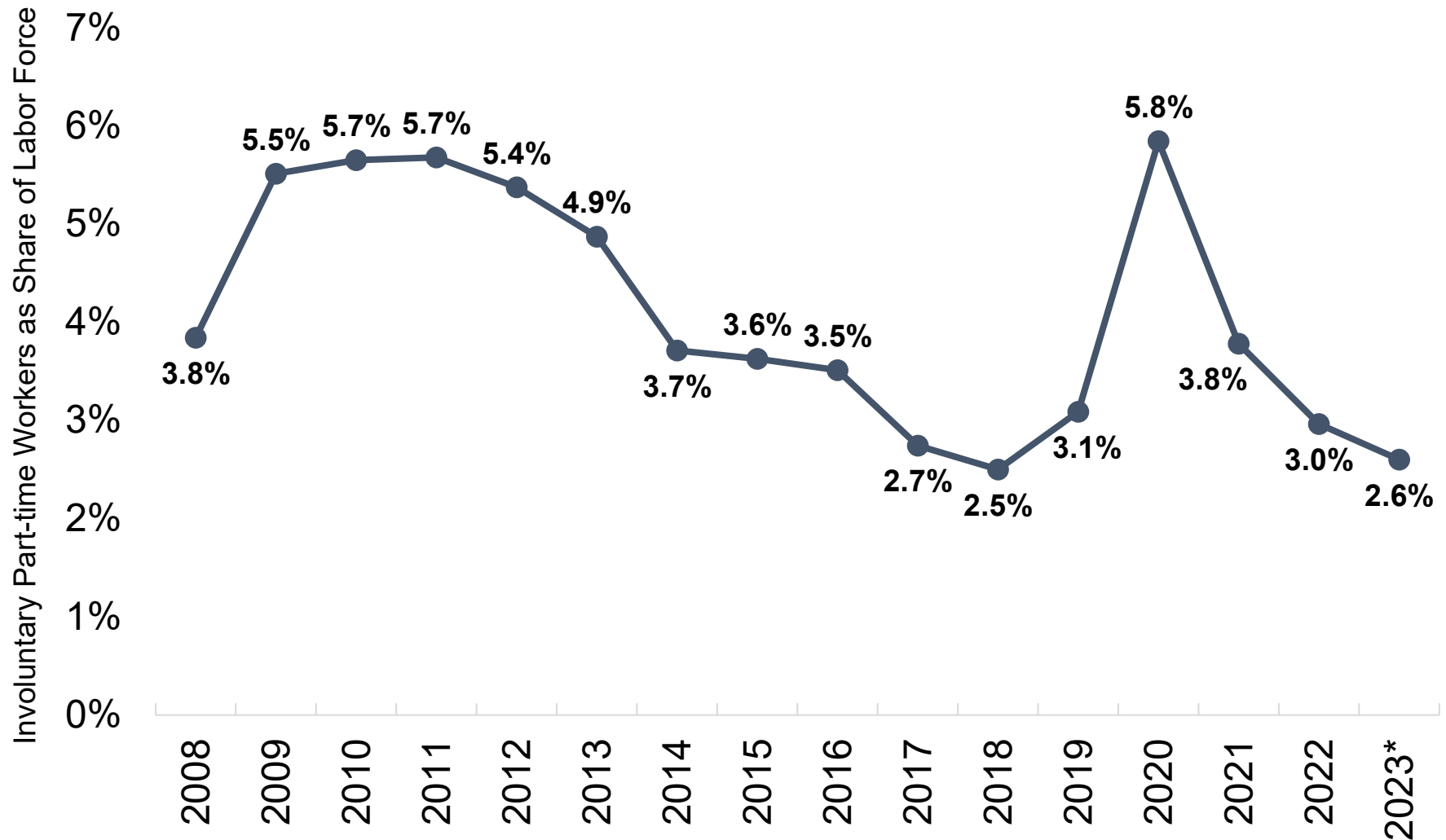


Source: Colorado Department of Labor and Employment estimates; Bureau of Labor Statistics

[^]Note: Denver-Aurora-Lakewood CPI-U estimates were utilized to adjust average hourly earnings for inflation.

That data is available here: <https://www.bls.gov/cpi/regional-resources.htm>. *2023 nominal earnings growth is measured using data for January to November compared to the same period the year prior, while real earnings were adjusted using the average over-the-year change in CPI-U for January, March, May, July, September, and November 2023.

Involuntary Part-Time Workers as Share of Labor Force



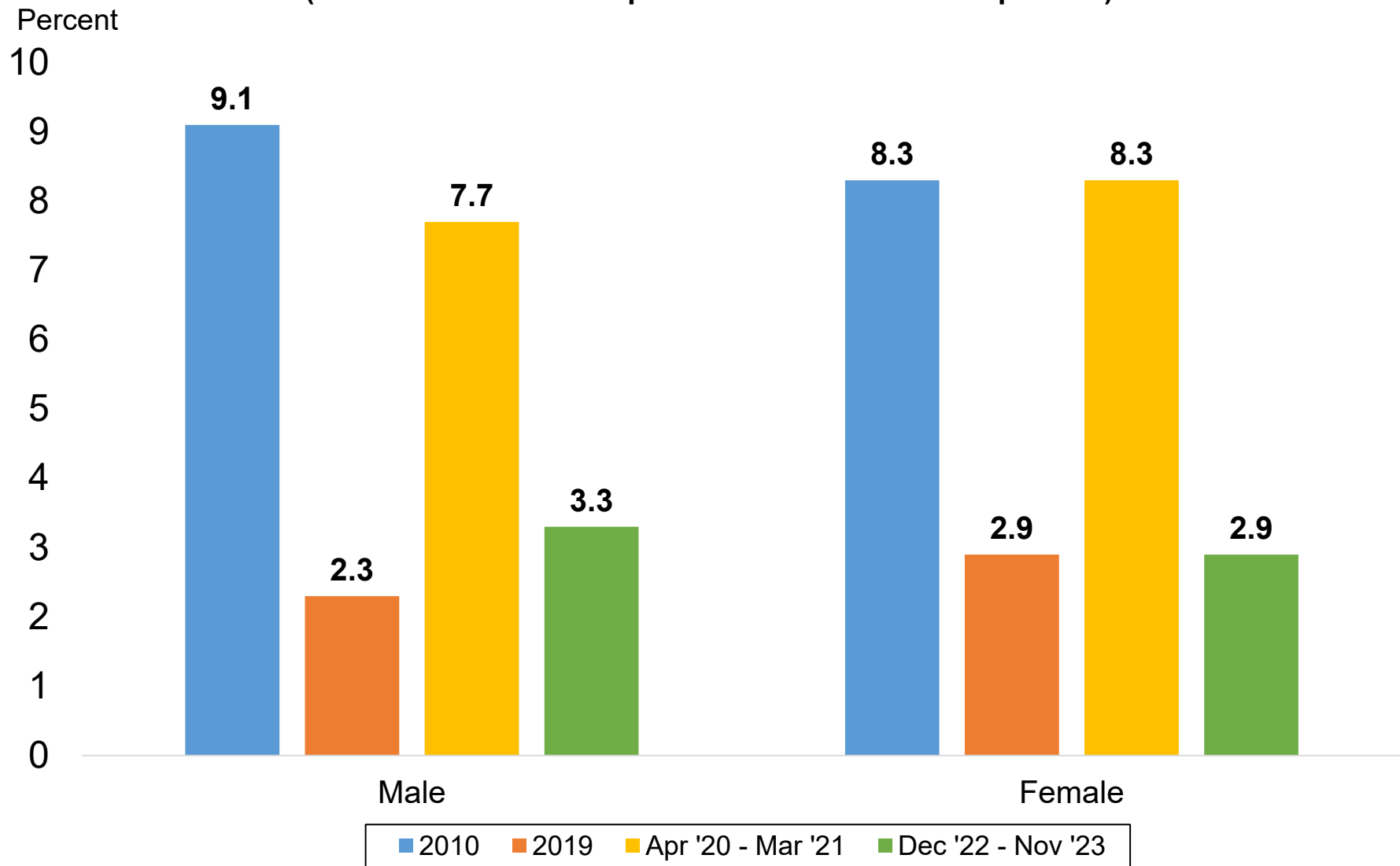
Source: Current Population Survey

Data not seasonally adjusted. Involuntary part-time workers are those individuals who are working part-time hours (34 hours or less), but prefer full-time hours (35+ hours).

*Average through the first eleven months of 2023.

Unemployment Rates by Gender

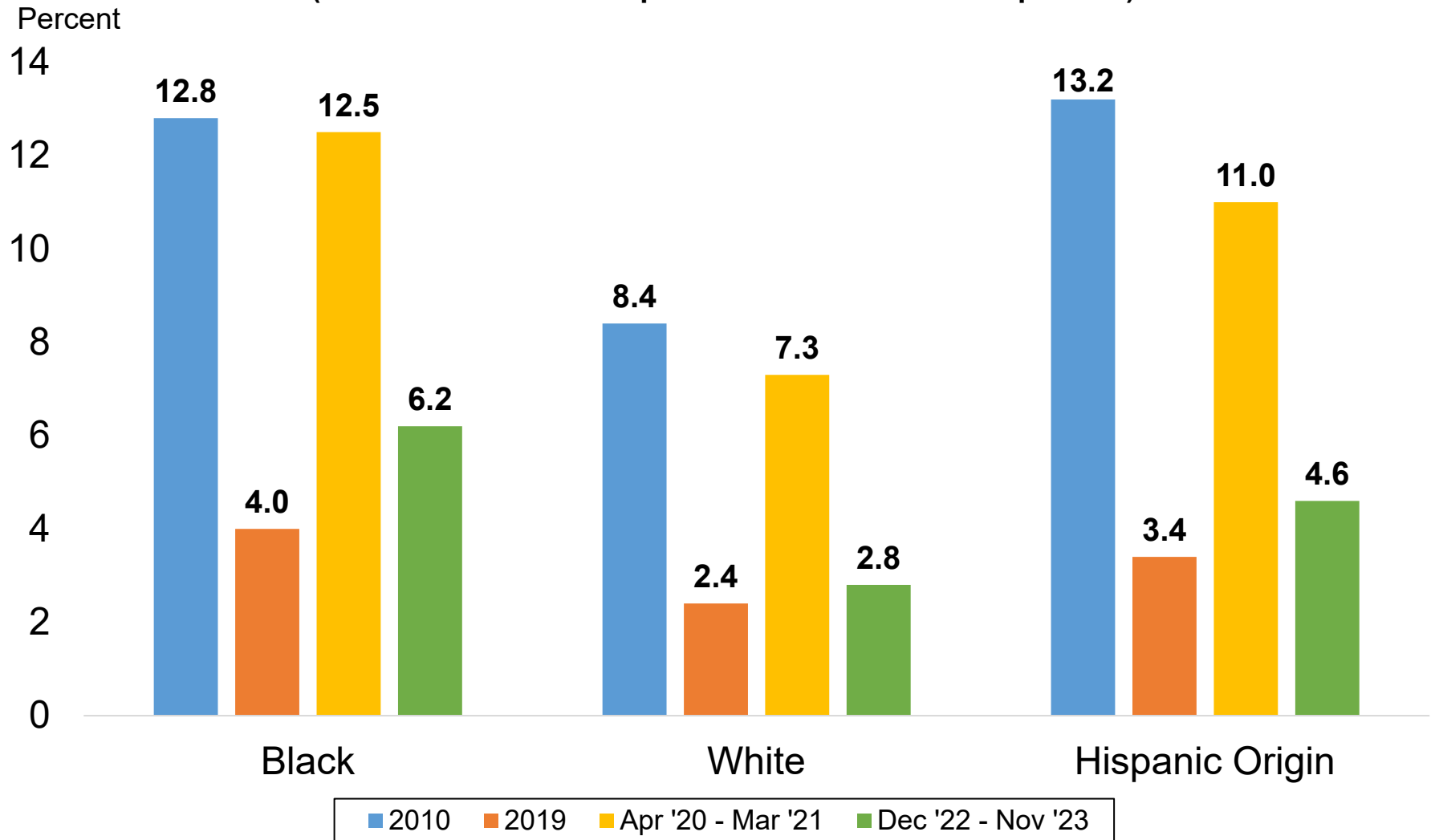
(Most recent 12-month period available vs. select periods)



Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by gender for individuals 16 years and older.

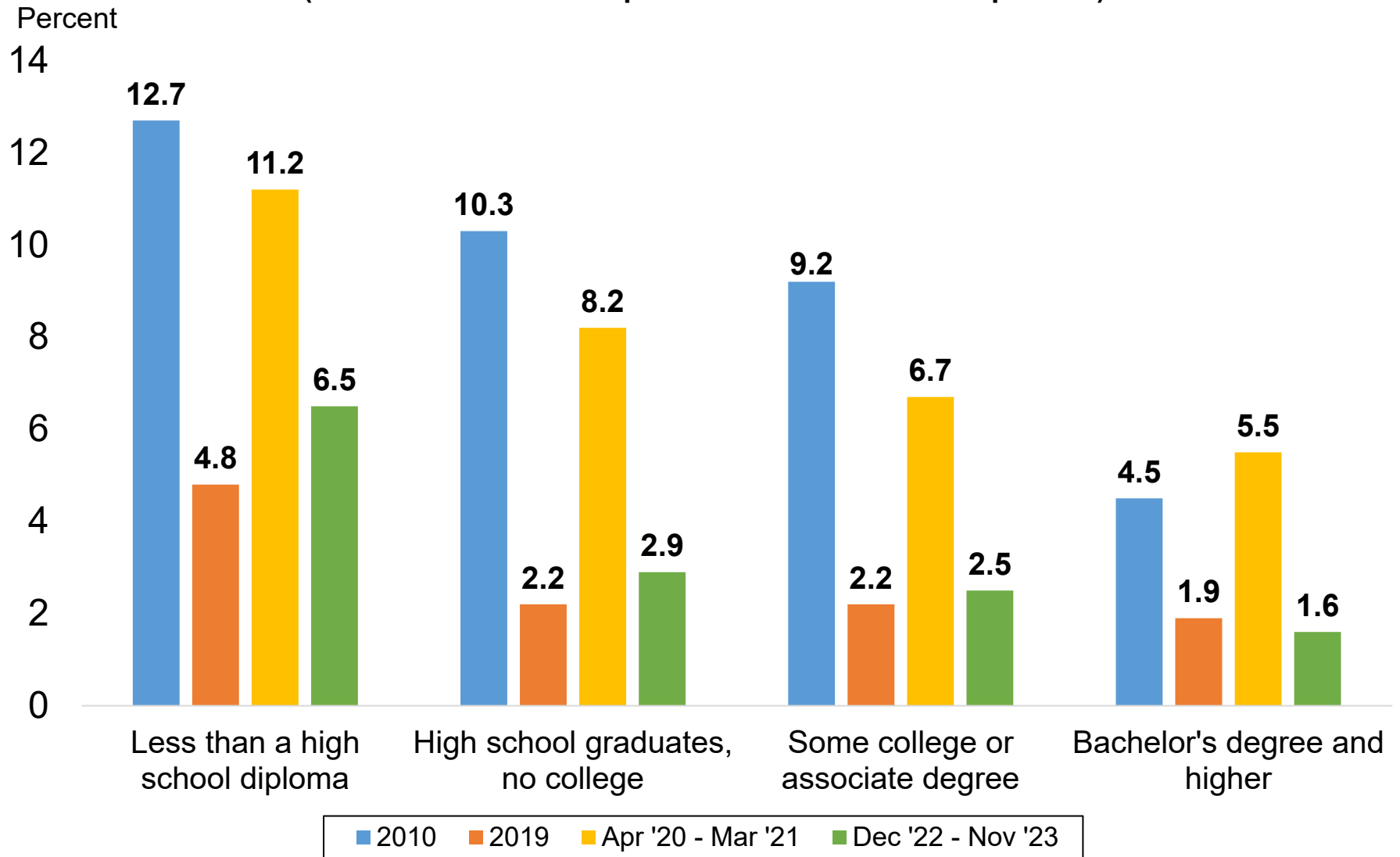
Unemployment Rates by Race & Ethnicity (Most recent 12-month period available vs. select periods)



Source: Current Population Survey

Data not seasonally adjusted. Other race categories excluded due to small sample size. Hispanic origin category is not mutually exclusive (i.e. hispanic and non-hispanic ethnicities are represented in both race categories).

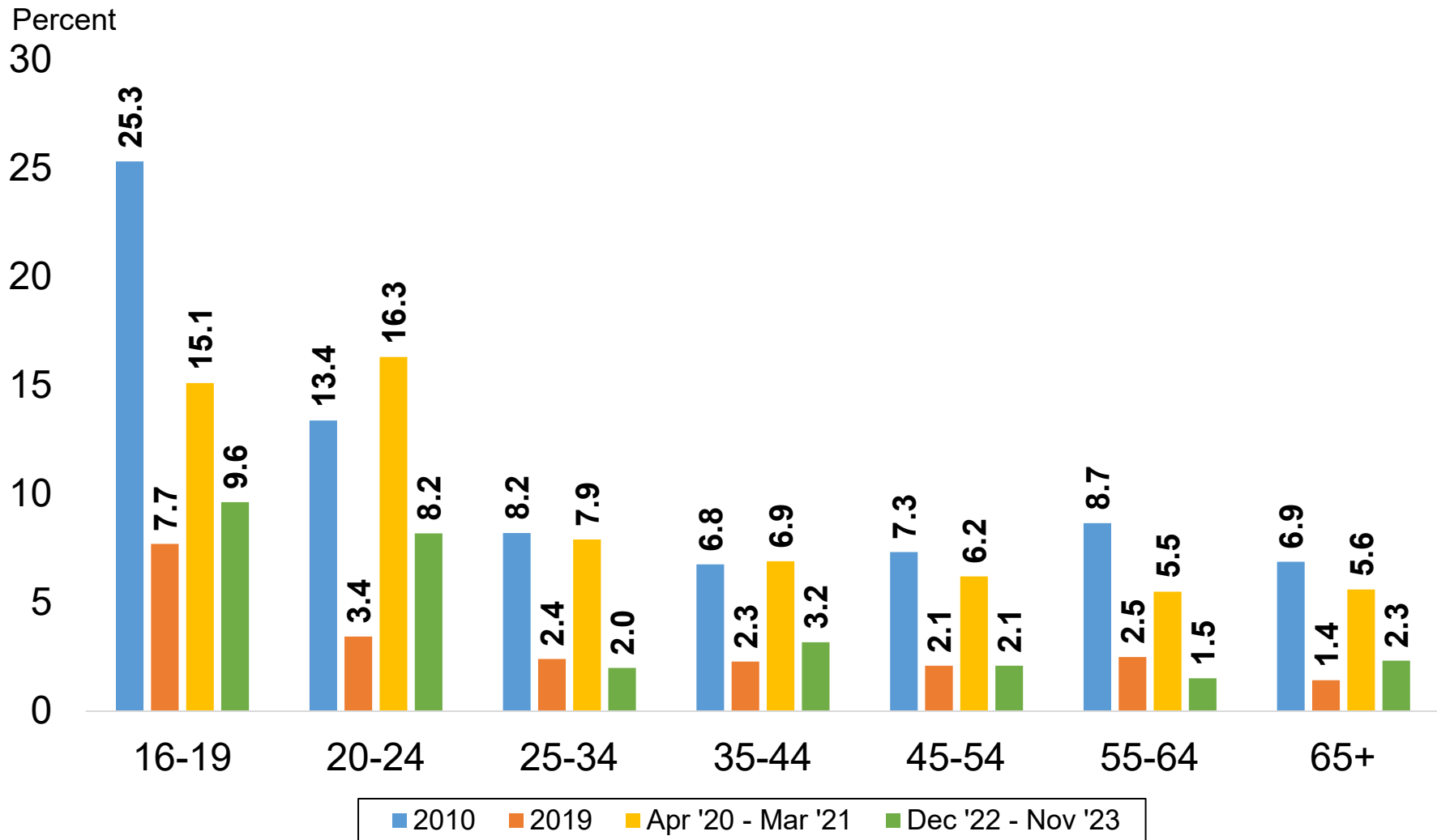
Unemployment Rates by Educational Attainment (Most recent 12-month period available vs. select periods)



Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by educational attainment for individuals 25 years and over.

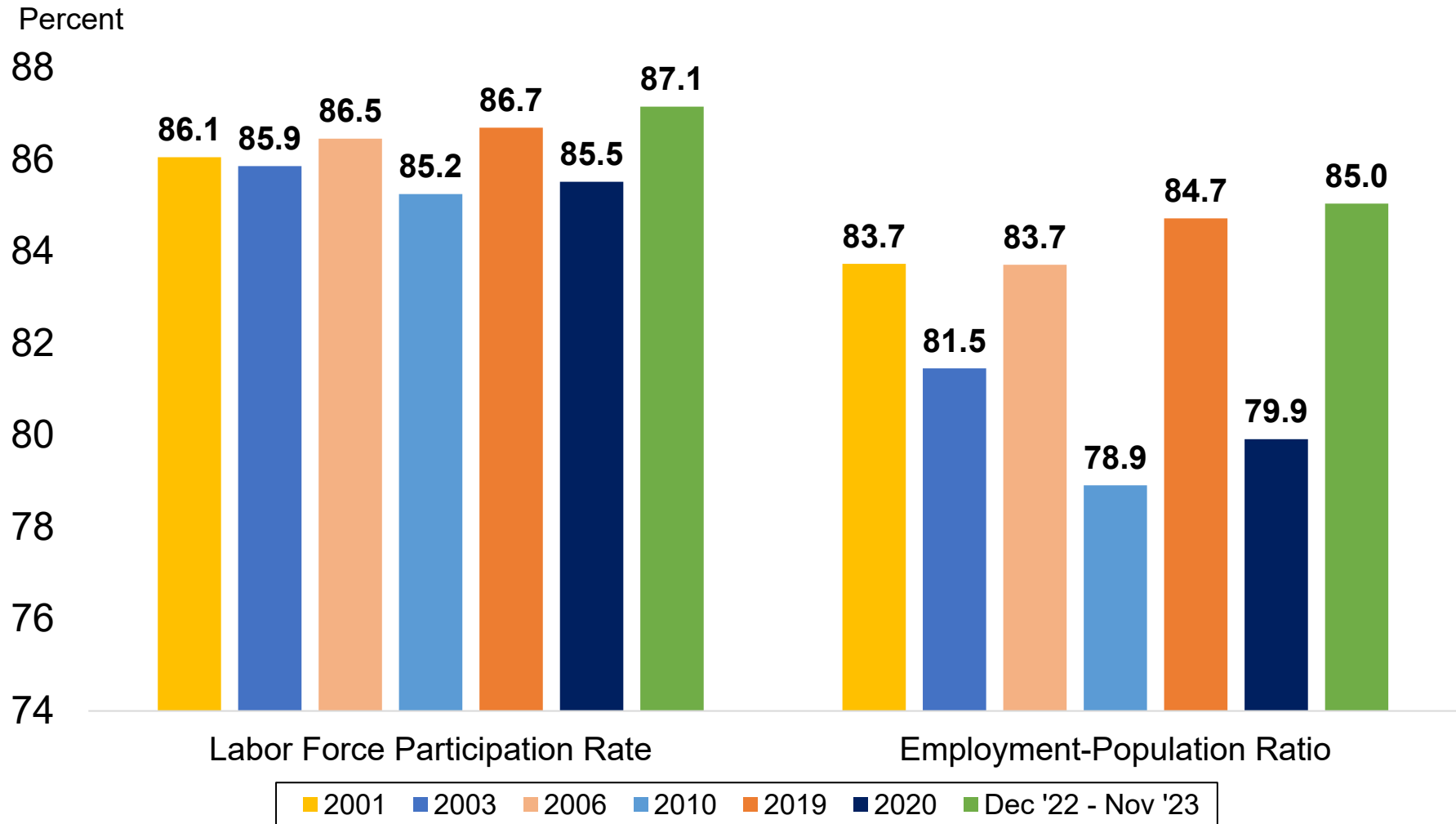
Unemployment Rates by Age Group (Most recent 12-month period available vs. select periods)



Source: Current Population Survey
Data not seasonally adjusted.

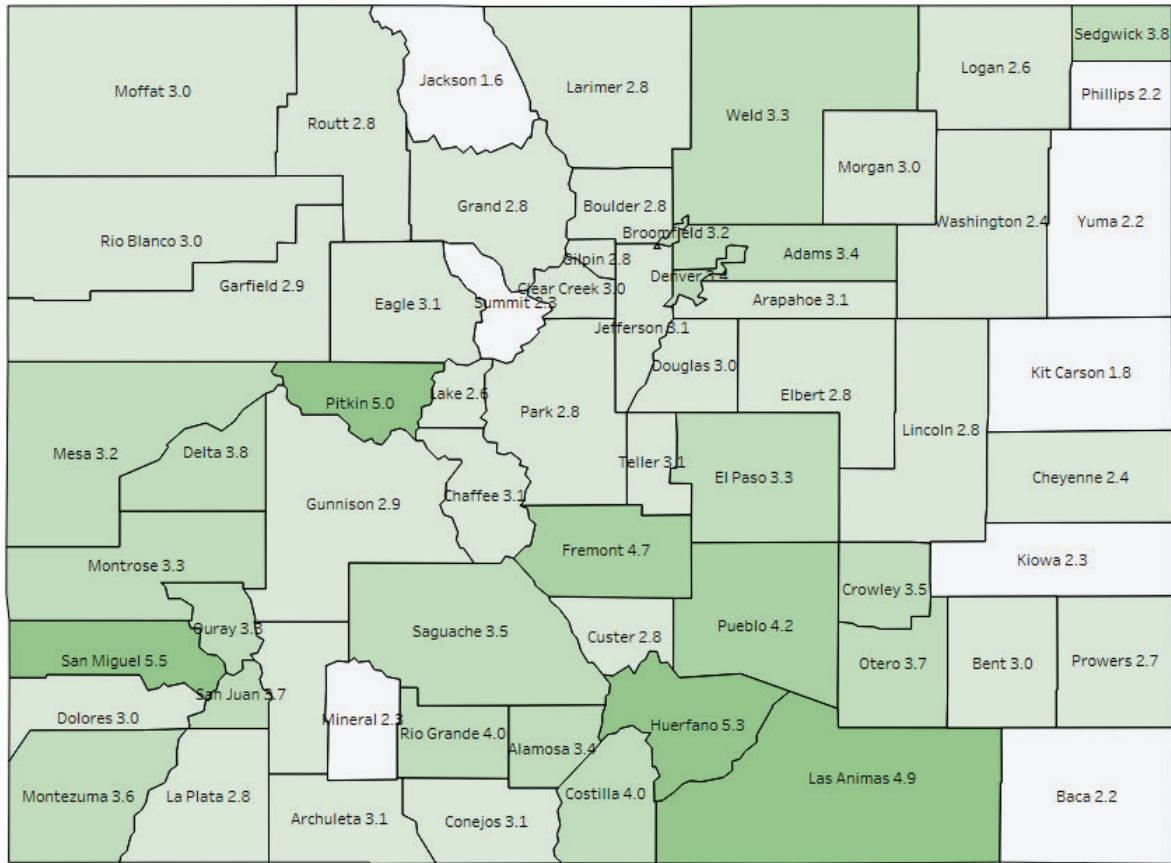
Colorado Labor Force Participation Rates and Employment-Population Ratios, Ages 25 to 54

(Most recent 12-month period available vs. select years)



Source: Current Population Survey
Data not seasonally adjusted.

County Unemployment Rates November 2023



Colorado Department of Labor and Employment
 Labor Market Information
 Data not seasonally adjusted



**LABOR FORCE SUMMARY
COLORADO**

Preliminary Estimates for November 2023

LABOR FORCE DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Nov-23	Oct-23	Nov-22	Month	Year
Total Civilian Labor Force	3,249.7	3,247.0	3,197.1	2.7	52.7
Unemployment	107.9	105.9	90.1	1.9	17.8
Unemployment Rate (%)	3.3	3.3	2.8	0.0	0.5
Employment	3,141.9	3,141.1	3,107.0	0.8	34.9
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Nov-23	Oct-23	Nov-22	Month	Year
Total Civilian Labor Force	3,269.2	3,239.3	3,203.8	29.9	65.4
Unemployment	104.4	103.2	88.4	1.2	16.0
Unemployment Rate (%)	3.2	3.2	2.8	0.0	0.4
Employment	3,164.8	3,136.1	3,115.4	28.7	49.4

WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Nov-23	Oct-23	Nov-22	Month	Year
Mining & Logging	22.2	22.2	21.3	0.0	0.9
Construction	178.2	178.4	182.6	-0.2	-4.4
Manufacturing	153.3	154.9	153.6	-1.6	-0.3
Trade, Transportation, & Utilities	492.4	493.9	501.0	-1.5	-8.6
Information	76.4	77.2	78.3	-0.8	-1.9
Financial Activities	171.5	171.4	179.8	0.1	-8.3
Professional & Business Services	496.9	497.0	487.7	-0.1	9.2
Educational & Health Services	361.7	361.3	355.4	0.4	6.3
Leisure & Hospitality	361.9	361.2	345.1	0.7	16.8
Other Services	124.4	123.5	122.4	0.9	2.0
Government	476.6	475.2	457.2	1.4	19.4
TOTAL NONAG	2,915.5	2,916.2	2,884.4	-0.7	31.1
Labor Disputants	0.0	0.0	0.0	0.0	0.0
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Nov-23	Oct-23	Nov-22	Month	Year
Mining & Logging	22.1	22.4	21.4	-0.3	0.7
Construction	178.6	180.8	182.9	-2.2	-4.3
Manufacturing	153.4	155.2	153.7	-1.8	-0.3
Trade, Transportation, & Utilities	500.6	492.4	507.6	8.2	-7.0
Information	76.8	77.4	78.3	-0.6	-1.5
Financial Activities	170.9	171.1	179.9	-0.2	-9.0
Professional & Business Services	497.5	500.8	487.4	-3.3	10.1
Educational & Health Services	364.4	364.2	356.2	0.2	8.2
Leisure & Hospitality	348.1	351.3	333.3	-3.2	14.8
Other Services	123.5	122.8	121.5	0.7	2.0
Government	485.1	483.5	465.5	1.6	19.6
TOTAL NONAG	2,921.0	2,921.9	2,887.7	-0.9	33.3
Labor Disputants	0.0	0.0	0.0	0.0	0.0

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

Not Seasonally Adjusted Labor Force

	November 2023				October 2023			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,269,204	3,164,797	104,407	3.2	3,239,324	3,136,092	103,232	3.2
Metropolitan Statistical Area								
Boulder	210,932	204,978	5,954	2.8	207,813	201,839	5,974	2.9
Colorado Springs	386,632	373,863	12,769	3.3	379,839	367,140	12,699	3.3
Denver-Aurora-Lakewood	1,752,585	1,696,447	56,138	3.2	1,731,643	1,675,846	55,797	3.2
Fort Collins	219,435	213,194	6,241	2.8	217,721	211,537	6,184	2.8
Grand Junction	78,747	76,197	2,550	3.2	77,962	75,473	2,489	3.2
Greeley	172,692	167,032	5,660	3.3	173,263	167,540	5,723	3.3
Pueblo	77,400	74,118	3,282	4.2	76,840	73,554	3,286	4.3
Counties								
Adams	285,604	275,979	9,625	3.4	282,961	273,295	9,666	3.4
Alamosa	8,447	8,164	283	3.4	8,602	8,300	302	3.5
Arapahoe	380,844	368,979	11,865	3.1	376,087	364,145	11,942	3.2
Archuleta	7,060	6,844	216	3.1	7,027	6,824	203	2.9
Baca	1,968	1,924	44	2.2	2,147	2,101	46	2.1
Bent	1,796	1,743	53	3.0	1,941	1,890	51	2.6
Boulder	210,932	204,978	5,954	2.8	207,813	201,839	5,974	2.9
Broomfield	43,354	41,961	1,393	3.2	42,845	41,467	1,378	3.2
Chaffee	10,137	9,818	319	3.1	10,033	9,729	304	3.0
Cheyenne	966	943	23	2.4	1,071	1,050	21	2.0
Clear Creek	6,243	6,058	185	3.0	6,153	5,984	169	2.7
Conejos	4,027	3,903	124	3.1	4,198	4,070	128	3.0
Costilla	1,829	1,755	74	4.0	1,903	1,828	75	3.9
Crowley	1,385	1,337	48	3.5	1,399	1,347	52	3.7
Custer	2,400	2,334	66	2.8	2,414	2,347	67	2.8
Delta	12,866	12,383	483	3.8	13,340	12,884	456	3.4
Denver	444,072	428,884	15,188	3.4	438,317	423,365	14,952	3.4
Dolores	1,174	1,139	35	3.0	1,227	1,198	29	2.4
Douglas	211,695	205,375	6,320	3.0	209,201	202,838	6,363	3.0
Eagle	34,463	33,382	1,081	3.1	34,528	33,601	927	2.7
El Paso	372,679	360,344	12,335	3.3	366,228	353,924	12,304	3.4
Elbert	16,108	15,660	448	2.8	16,181	15,748	433	2.7
Fremont	14,312	13,639	673	4.7	14,254	13,589	665	4.7
Garfield	31,206	30,292	914	2.9	31,245	30,381	864	2.8
Gilpin	3,988	3,878	110	2.8	3,930	3,826	104	2.6
Grand	9,189	8,930	259	2.8	8,872	8,618	254	2.9
Gunnison	11,871	11,530	341	2.9	12,158	11,872	286	2.4
Hinsdale	434	421	13	3.0	463	450	13	2.8
Huerfano	2,437	2,309	128	5.3	2,517	2,396	121	4.8
Jackson	1,055	1,038	17	1.6	1,139	1,122	17	1.5
Jefferson	348,886	338,216	10,670	3.1	344,328	333,854	10,474	3.0
Kiowa	842	823	19	2.3	951	931	20	2.1
Kit Carson	4,143	4,068	75	1.8	4,438	4,357	81	1.8
La Plata	32,700	31,793	907	2.8	32,802	31,948	854	2.6
Lake	5,199	5,066	133	2.6	5,079	4,936	143	2.8
Larimer	219,435	213,194	6,241	2.8	217,721	211,537	6,184	2.8
Las Animas	5,867	5,578	289	4.9	5,929	5,644	285	4.8
Lincoln	2,095	2,037	58	2.8	2,209	2,151	58	2.6
Logan	10,096	9,831	265	2.6	10,365	10,103	262	2.5
Mesa	78,747	76,197	2,550	3.2	77,962	75,473	2,489	3.2
Mineral	513	501	12	2.3	486	472	14	2.9
Moffat	6,873	6,666	207	3.0	6,827	6,633	194	2.8
Montezuma	12,472	12,025	447	3.6	12,677	12,272	405	3.2
Montrose	21,339	20,642	697	3.3	21,593	20,952	641	3.0
Morgan	15,525	15,067	458	3.0	16,043	15,579	464	2.9
Otero	7,820	7,530	290	3.7	8,009	7,715	294	3.7
Ouray	2,431	2,350	81	3.3	2,525	2,452	73	2.9
Park	11,791	11,457	334	2.8	11,640	11,324	316	2.7
Phillips	2,335	2,284	51	2.2	2,615	2,565	50	1.9
Pitkin	10,939	10,388	551	5.0	10,829	10,341	488	4.5
Prowers	6,203	6,034	169	2.7	6,549	6,369	180	2.7
Pueblo	77,400	74,118	3,282	4.2	76,840	73,554	3,286	4.3
Rio Blanco	2,938	2,849	89	3.0	2,976	2,896	80	2.7
Rio Grande	5,198	4,988	210	4.0	5,502	5,309	193	3.5
Routt	15,998	15,546	452	2.8	15,703	15,269	434	2.8
Saguache	3,289	3,174	115	3.5	3,526	3,412	114	3.2
San Juan	490	472	18	3.7	568	554	14	2.5
San Miguel	5,263	4,973	290	5.5	5,705	5,569	136	2.4
Sedgwick	950	914	36	3.8	1,046	1,012	34	3.3
Summit	22,368	21,850	518	2.3	20,057	19,547	510	2.5
Teller	13,953	13,519	434	3.1	13,611	13,216	395	2.9
Washington	2,675	2,610	65	2.4	2,899	2,835	64	2.2
Weld	172,692	167,032	5,660	3.3	173,263	167,540	5,723	3.3
Yuma	5,198	5,082	116	2.2	5,857	5,743	114	1.9

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data.

Estimates have been revised to incorporate population data from the American Community Survey.

Not Seasonally Adjusted Labor Force

	November 2023				November 2022			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,269,204	3,164,797	104,407	3.2	3,203,799	3,115,413	88,386	2.8
Metropolitan Statistical Area								
Boulder	210,932	204,978	5,954	2.8	204,887	200,225	4,662	2.3
Colorado Springs	386,632	373,863	12,769	3.3	373,589	362,529	11,060	3.0
Denver-Aurora-Lakewood	1,752,585	1,696,447	56,138	3.2	1,732,145	1,685,479	46,666	2.7
Fort Collins	219,435	213,194	6,241	2.8	210,464	205,303	5,161	2.5
Grand Junction	78,747	76,197	2,550	3.2	77,325	75,002	2,323	3.0
Greeley	172,692	167,032	5,660	3.3	169,718	164,864	4,854	2.9
Pueblo	77,400	74,118	3,282	4.2	76,600	73,561	3,039	4.0
Counties								
Adams	285,604	275,979	9,625	3.4	282,621	274,105	8,516	3.0
Alamosa	8,447	8,164	283	3.4	8,186	7,897	289	3.5
Arapahoe	380,844	368,979	11,865	3.1	377,019	366,620	10,399	2.8
Archuleta	7,060	6,844	216	3.1	6,868	6,685	183	2.7
Baca	1,968	1,924	44	2.2	1,936	1,905	31	1.6
Bent	1,796	1,743	53	3.0	1,719	1,662	57	3.3
Boulder	210,932	204,978	5,954	2.8	204,887	200,225	4,662	2.3
Broomfield	43,354	41,961	1,393	3.2	42,724	41,672	1,052	2.5
Chaffee	10,137	9,818	319	3.1	9,712	9,478	234	2.4
Cheyenne	966	943	23	2.4	974	955	19	2.0
Clear Creek	6,243	6,058	185	3.0	6,175	6,021	154	2.5
Conejos	4,027	3,903	124	3.1	3,892	3,782	110	2.8
Costilla	1,829	1,755	74	4.0	1,765	1,697	68	3.9
Crowley	1,385	1,337	48	3.5	1,373	1,321	52	3.8
Custer	2,400	2,334	66	2.8	2,281	2,212	69	3.0
Delta	12,866	12,383	483	3.8	12,850	12,419	431	3.4
Denver	444,072	428,884	15,188	3.4	438,280	426,120	12,160	2.8
Dolores	1,174	1,139	35	3.0	1,121	1,084	37	3.3
Douglas	211,695	205,375	6,320	3.0	209,009	204,028	4,981	2.4
Eagle	34,463	33,382	1,081	3.1	33,215	32,294	921	2.8
El Paso	372,679	360,344	12,335	3.3	360,094	349,392	10,702	3.0
Elbert	16,108	15,660	448	2.8	15,914	15,558	356	2.2
Fremont	14,312	13,639	673	4.7	14,255	13,639	616	4.3
Garfield	31,206	30,292	914	2.9	29,961	29,114	847	2.8
Gilpin	3,988	3,878	110	2.8	3,953	3,856	97	2.5
Grand	9,189	8,930	259	2.8	8,880	8,647	233	2.6
Gunnison	11,871	11,530	341	2.9	11,229	10,932	297	2.6
Hinsdale	434	421	13	3.0	409	397	12	2.9
Huerfano	2,437	2,309	128	5.3	2,453	2,304	149	6.1
Jackson	1,055	1,038	17	1.6	969	952	17	1.8
Jefferson	348,886	338,216	10,670	3.1	344,774	336,097	8,677	2.5
Kiowa	842	823	19	2.3	832	815	17	2.0
Kit Carson	4,143	4,068	75	1.8	3,960	3,891	69	1.7
La Plata	32,700	31,793	907	2.8	31,167	30,339	828	2.7
Lake	5,199	5,066	133	2.6	4,836	4,723	113	2.3
Larimer	219,435	213,194	6,241	2.8	210,464	205,303	5,161	2.5
Las Animas	5,867	5,578	289	4.9	5,935	5,672	263	4.4
Lincoln	2,095	2,037	58	2.8	2,100	2,043	57	2.7
Logan	10,096	9,831	265	2.6	9,989	9,744	245	2.5
Mesa	78,747	76,197	2,550	3.2	77,325	75,002	2,323	3.0
Mineral	513	501	12	2.3	457	446	11	2.4
Moffat	6,873	6,666	207	3.0	6,740	6,546	194	2.9
Montezuma	12,472	12,025	447	3.6	12,253	11,834	419	3.4
Montrose	21,339	20,642	697	3.3	20,886	20,272	614	2.9
Morgan	15,525	15,067	458	3.0	15,102	14,688	414	2.7
Otero	7,820	7,530	290	3.7	7,749	7,443	306	3.9
Ouray	2,431	2,350	81	3.3	2,456	2,383	73	3.0
Park	11,791	11,457	334	2.8	11,676	11,402	274	2.3
Phillips	2,335	2,284	51	2.2	2,259	2,216	43	1.9
Pitkin	10,939	10,388	551	5.0	10,492	10,004	488	4.7
Prowers	6,203	6,034	169	2.7	5,952	5,802	150	2.5
Pueblo	77,400	74,118	3,282	4.2	76,600	73,561	3,039	4.0
Rio Blanco	2,938	2,849	89	3.0	2,828	2,738	90	3.2
Rio Grande	5,198	4,988	210	4.0	5,046	4,866	180	3.6
Routt	15,998	15,546	452	2.8	15,271	14,896	375	2.5
Saguache	3,289	3,174	115	3.5	3,191	3,087	104	3.3
San Juan	490	472	18	3.7	487	468	19	3.9
San Miguel	5,263	4,973	290	5.5	4,922	4,658	264	5.4
Sedgwick	950	914	36	3.8	994	967	27	2.7
Summit	22,368	21,850	518	2.3	21,436	21,004	432	2.0
Teller	13,953	13,519	434	3.1	13,495	13,137	358	2.7
Washington	2,675	2,610	65	2.4	2,610	2,554	56	2.1
Weld	172,692	167,032	5,660	3.3	169,718	164,864	4,854	2.9
Yuma	5,198	5,082	116	2.2	5,069	4,973	96	1.9

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Colorado Department of Labor and Employment 2023

Not Seasonally Adjusted Labor Force								
	November 2023				October 2023			
Select Cities in Colorado	Labor Force	Employed	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate
Arvada	72,162	69,985	2,177	3.0	71,236	69,088	2,148	3.0
Aurora	213,011	205,933	7,078	3.3	210,535	203,311	7,224	3.4
Boulder	70,682	68,718	1,964	2.8	69,732	67,666	2,066	3.0
Brighton	21,053	20,317	736	3.5	20,892	20,131	761	3.6
Castle Rock	40,056	38,823	1,233	3.1	39,590	38,343	1,247	3.1
Centennial	66,064	64,131	1,933	2.9	65,256	63,291	1,965	3.0
Colorado Springs	258,422	250,191	8,231	3.2	253,899	245,733	8,166	3.2
Commerce City	31,365	30,287	1,078	3.4	31,069	29,992	1,077	3.5
Englewood	22,232	21,511	721	3.2	21,939	21,230	709	3.2
Erie	19,219	18,659	560	2.9	19,133	18,560	573	3.0
Fort Collins	106,371	103,370	3,001	2.8	105,600	102,566	3,034	2.9
Fountain	14,126	13,645	481	3.4	13,886	13,402	484	3.5
Grand Junction	31,782	30,714	1,068	3.4	31,453	30,422	1,031	3.3
Greeley	52,968	51,143	1,825	3.4	53,190	51,299	1,891	3.6
Lafayette	18,884	18,349	535	2.8	18,583	18,068	515	2.8
Lakewood	91,114	88,061	3,053	3.4	89,861	86,926	2,935	3.3
Littleton	26,203	25,413	790	3.0	25,843	25,081	762	2.9
Longmont	59,684	57,894	1,790	3.0	58,797	57,018	1,779	3.0
Loveland	48,550	47,150	1,400	2.9	48,168	46,784	1,384	2.9
Northglenn	22,067	21,252	815	3.7	21,849	21,045	804	3.7
Parker	35,457	34,443	1,014	2.9	35,050	34,017	1,033	2.9
Pueblo	49,304	47,050	2,254	4.6	48,954	46,692	2,262	4.6
Thornton	85,046	82,472	2,574	3.0	84,266	81,670	2,596	3.1
Westminster	69,186	66,875	2,311	3.3	68,466	66,135	2,331	3.4
Wheat Ridge	17,943	17,304	639	3.6	17,708	17,081	627	3.5
Windsor	15,968	15,486	482	3.0	15,966	15,497	469	2.9

	November 2023				November 2022			
Select Cities in Colorado	Labor Force	Employed	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate
Arvada	72,162	69,985	2,177	3.0	71,275	69,545	1,730	2.4
Aurora	213,011	205,933	7,078	3.3	210,974	204,608	6,366	3.0
Boulder	70,682	68,718	1,964	2.8	68,716	67,125	1,591	2.3
Brighton	21,053	20,317	736	3.5	20,826	20,175	651	3.1
Castle Rock	40,056	38,823	1,233	3.1	39,516	38,568	948	2.4
Centennial	66,064	64,131	1,933	2.9	65,319	63,721	1,598	2.4
Colorado Springs	258,422	250,191	8,231	3.2	249,811	242,587	7,224	2.9
Commerce City	31,365	30,287	1,078	3.4	31,104	30,081	1,023	3.3
Englewood	22,232	21,511	721	3.2	21,959	21,374	585	2.7
Erie	19,219	18,659	560	2.9	18,711	18,330	381	2.0
Fort Collins	106,371	103,370	3,001	2.8	102,016	99,544	2,472	2.4
Fountain	14,126	13,645	481	3.4	13,659	13,230	429	3.1
Grand Junction	31,782	30,714	1,068	3.4	31,176	30,233	943	3.0
Greeley	52,968	51,143	1,825	3.4	52,090	50,480	1,610	3.1
Lafayette	18,884	18,349	535	2.8	18,366	17,923	443	2.4
Lakewood	91,114	88,061	3,053	3.4	90,021	87,510	2,511	2.8
Littleton	26,203	25,413	790	3.0	25,907	25,252	655	2.5
Longmont	59,684	57,894	1,790	3.0	57,930	56,557	1,373	2.4
Loveland	48,550	47,150	1,400	2.9	46,583	45,405	1,178	2.5
Northglenn	22,067	21,252	815	3.7	21,767	21,107	660	3.0
Parker	35,457	34,443	1,014	2.9	35,027	34,217	810	2.3
Pueblo	49,304	47,050	2,254	4.6	48,850	46,696	2,154	4.4
Thornton	85,046	82,472	2,574	3.0	84,257	81,912	2,345	2.8
Westminster	69,186	66,875	2,311	3.3	68,250	66,436	1,814	2.7
Wheat Ridge	17,943	17,304	639	3.6	17,787	17,196	591	3.3
Windsor	15,968	15,486	482	3.0	15,619	15,204	415	2.7

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Colorado LMI Data Overview

November 2023

Employment					
	Nov-23	Oct-23	Nov-22	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,915,500	2,916,200	2,884,400	(700)	31,100
Total Resident Employment (SA)	3,141,900	3,141,100	3,107,000	800	34,900
	Q2 2023	Q1 2023	Q2 2022		
UI Covered Total Employment	2,883,940	2,826,949	2,820,124	56,991	63,816
UI Covered Private Employment	2,432,897	2,389,453	2,387,838	43,444	45,059

Unemployment					
	Nov-23	Oct-23	Nov-22	Change from previous:	
				Period	Year
Unemployment (SA)	107,900	105,900	90,100	2,000	17,800
Percent Unemployed (SA)	3.3%	3.3%	2.8%	0.0	0.5
	Nov-23	Oct-23	Nov-22		
Initial Claims	14,226	13,518	13,517	708	709
Continued Weeks Claimed	119,696	116,601	85,061	3,095	34,635

Wages and Earnings					
	Q2 2023	Q1 2023	Q2 2022	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,425	\$1,559	\$1,357	(\$134)	\$68
Private Average Weekly Wage	\$1,442	\$1,601	\$1,374	(\$159)	\$68
	Nov-23	Oct-23	Nov-22		
Average Weekly Earnings (Construction)	\$1,415.35	\$1,407.60	\$1,176.80	\$7.75	\$238.55
Average Weekly Earnings (Manufacturing)	\$1,166.61	\$1,184.78	\$1,135.33	(\$18.17)	\$31.28

CO Unemployment Insurance Trust Fund					
	Oct-23	Sep-23	Oct-22	Change from previous:	
				Period	Year
Employer Contributions	\$30,486,541	\$2,640,902	\$63,992,804	\$27,845,639	(\$33,506,262)
Benefits Paid	\$57,243,443	\$52,100,531	\$31,616,277	\$5,142,912	\$25,627,166
Average Weekly Benefit Amount	\$610.48	\$608.22	\$507.45	\$2.26	\$103.02
Duration (weeks)	14.97	14.19	11.86	0.78	3.11
Outstanding Title XII Loan Balance	\$0	\$0	\$33,089,861	\$0	(33,089,861)

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted	Nov-23	Sep-23	Nov-22	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	323.598	324.704	309.655	-0.3%	4.5%
US City Average	307.051	307.789	297.711	-0.2%	3.1%

(Most current data available for all categories)