

2024 Income Limits for Below Market Rate (BMR) Programs

effective August 1, 2024

Housing Programs under these income limits include: Affordable Rental Units (ARUs) (very low, 50% AMI), BMR Rental Housing (low, 80% AMI), and BMR Home Buyer and First-Time Homebuyer Loans funded with City funds (moderate, 120%).

Maximum Income by Household Size per Program:

Affordable	To qualify for an ARU in density bonus rental properties, your household's combined gross annual income cannot exceed the maximum very-low-income limit , established by HCD, for your household size as shown below.										
Rental Unit (ARU)	Number of Persons in Household										
	1	2	3	4	5	6	7	8			
Very Low (50%)	\$ 64,550	\$ 73,750	\$ 82,950	\$ 92,150	\$ 99,550	\$ 106,900	\$ 114,300	\$ 121,650			
BMR Rental Unit	To qualify for the BMR Rental program, your household's combined gross annual income cannot exceed the maximum low-income limit , established by HCD, for your household size as shown below.										
	Number of Persons in Household										
	1	2	3	4	5	6	7	8			
Low (80%)	\$ 102,300	\$ 116,900	\$ 131,500	\$ 146,100	\$ 157,800	\$ 169,500	\$ 181,200	\$ 192,900			
BMR Home Buyer	To qualify for the BMR Home Ownership or First-Time Homebuyer Loan programs, your household's combined gross annual income cannot exceed the maximum moderate-income limit , established by HCD, for your household size as shown below.										
	Number of Persons in Household										
	1	2	3	4	5	6	7	8			
Moderate (120%)	\$ 154,800	\$ 176,9000	\$ 199,050	\$ 221,150	\$ 238,850	\$ 256,550	\$ 274,250	\$ 291,900			

AREA MEDIAN INCOME AS DETERMINED BY HCD: \$184,300											
*Median	\$ 129,000	\$ 147,450	\$ 165,850	\$ 184,300	\$ 199,050	\$ 213,800	\$ 228,550	\$ 243,300			
*Median is provided for reference only. No programs use the median income limit.											

For more information visit <u>Sunnyvale.ca.gov</u>, or email Housing staff at <u>housing@sunnyvale.ca.gov</u>.