

AFFORDABLE RENTAL PROGRAMS



Apply for New Affordable Rentals Units at The Martin

The Martin is a new development in downtown Sunnyvale located at 240 S. Taaffe Street. For more information about The Martin visit the <u>project website</u>.

A waitlist will be established to rent the 53 affordable rental units. Households that live or work in Sunnyvale receive priority for these rental units.

Application Period Opens: Monday, April 29.

HOW TO APPLY:

- 1. Verify that you qualify based on your household size and maximum income limit on next page.
- 2. <u>Download the fillable Waiting List Application</u>.
- 3. Gather priority preference documentation listed on page 2 of the Waiting List Application, if applicable.
- 4. Applications will be accepted **ONLY** via the US Postal Service (USPS) mail.
- 5. Applications must be postmarked by USPS with dates between April 29 and May 6.
- 6. For questions, email Molly McClendon at MMcClendon@Sares-regis.com
- 7. Mail the completed Waiting List Application and supporting documentation (if applicable) to:

The Flats at Cityline c/o THE MARTIN Attn. Affordable Housing Waiting List 300 W. Washington Ave., Suite 140 Sunnyvale, CA 94086

Application Deadline: Monday, May 6.

WHAT HAPPENS NEXT:

- Incomplete Waiting List Applications will not be accepted and will be mailed back to the Applicant by The Martin staff.
- Waiting List Applications deemed complete will be sorted and randomized by priority for the Affordable Rental Program.
- Applications will be processed based on resulting randomized order.
- Pre-Leasing of the 53 affordable units will begin in May 2024.
- Once the affordable rental units are available to rent, property management staff at The Martin will contact priority applicants to complete a Rental Application.
- Move-ins begin in July 2024 through September 2024.
- Lease up is expected to be complete in December of 2024.

Income Limits and Rents by Income Category and Bedroom Size (April 2024)

Very Low-Income

Income Limits by Household Size ¹

Number of Persons in Household						
1	2	3	4	5	6	7
\$ 58,000	\$ 66,300	\$ 74,600	\$ 82,850	\$ 89,500	\$ 96,150	\$ 102,750

Maximum Rents ²

Number of Bedrooms	Number of Units Available	Household Size	Very Low-Income Rents with Utility Allowance
Studio	1	1-2	\$1,311
Junior One-Bedroom	3	1-2	\$1,526
One-Bedroom	7	1-3	\$1,526
2-Bedrooms	4	2-5	\$1,710

Low-Income

Income Limits by Household Size 1

Number of Persons in Household						
1	2	3	4	5	6	7
\$ 82,450	\$ 94,200	\$ 106,000	\$ 117,750	\$ 127,200	\$ 136,600	\$ 146,050

Maximum Rents ²

Number of Bedrooms	Number of Units Available	Household Size	Low Income Rents with Utility Allowance
Studio	2	1-2	\$2,150
Junior One-Bedroom	5	1-2	\$2,484
One-Bedroom	13	1-3	\$2,484
2-Bedrooms	9	2-5	\$2,787
3-Bedrooms	2	3 – 7	\$3,092

Moderate-Income

Income Limits by Household Size 1

Number of Persons in Household					
1 2 3 4 5				5	
\$ 127,100	\$ 145,250	\$ 163,400	\$ 181,550	\$ 196,050	

Maximum Rents ²

Number of Bedrooms	Number of Units Available	Household Size	Moderate Income Rents with Utility Allowance
Junior One-Bedroom	1	1-2	\$4,092
One-Bedroom	3	1-3	\$4,092
2-Bedrooms	2	2-5	\$4,597

¹ Combined, gross (pre-tax) income of all adults in household cannot exceed these limits.

² Maximum rent limits for affordable rental units are set annually by the City of Sunnyvale.