

V. GOVERNANCE

A. Owners' Association

The Board of Supervisors, through adoption of this Management District Plan, has the right, pursuant to Streets and Highways Code §36651, to identify the body that shall implement the proposed program, which shall be the Owners' Association of the NLTTBID as defined in Streets and Highways Code §36612. The Board of Supervisors has determined that North Lake Tahoe Resort Association (NLTRA), Inc. will serve as the Owners' Association for the NLTTBID.

After formation of the NLTTBID, the Association's Board of Directors will form a NLTTBID advisory committee, which shall be comprised of seven (7) to nine (9) members, with a majority of members being assessed businesses owners or assessed business owner representatives. There shall be three (3) designated seats: one (1) from the Squaw Valley/Alpine Meadows region, one (1) from the Northstar region, and one (1) from the Zone 1 region. This advisory committee will advise the Board on the implementation of the Management District Plan.

Additionally, the Association's Board of Directors will form a Zone 1 advisory committee, comprised of five (5) to seven (7) members, with a majority of members being assessed lodging business owners in Zone 1 or their duly appointed representatives. The Zone 1 advisory committee will make recommendations to the NLTRA Board on the uses and implementation of funds allocated to the Zone 1 specific services budget category.

The composition of the North Lake Tahoe Resort Association board of directors shall be as follows:

Six (6) Seats Nominated by the following organizations and elected by the NLTRA members

1. Squaw/Alpine Meadows Ski Area
2. Northstar, California
3. Homewood Mountain Resort
4. Resort at Squaw Creek
5. Ritz Carlton Lake Tahoe
6. The Placer County Board of Supervisors

Ten (10) Seats with the following designations

1. Representing North Shore Lodging/Property Management
2. Representing West Shore Lodging/Property Management
3. At Large, representing Activity businesses
4. At-Large, representing Food & Beverage businesses
5. Tahoe City Downtown Association, designee selected by its board of directors
6. North Tahoe Business Association, designee selected by its board of directors
7. Squaw Village Business Association, designee selected by its board of directors
8. Northstar Business Association, designee selected by its board of directors
9. At-Large
10. At-Large

These ten (10) board of director seats shall also be elected by the NLTRA members.

Zero (0) to Three (3) Non-voting Advisors:

1. Placer County CEO or designee