

# Capri, San Rafael Below Market Rate Condominium \$170,700



## Lottery Drawing: April 16, 2013

*Like new!* In this desirable San Rafael community, Marin Housing is pleased to announce the sale of a charming 1 bedroom, 1 bath Below Market Rate condominium at Capri.



This ground floor, wheelchair-adaptable 750 sf condominium was built in 2006 and has a front deck and assigned parking space. The Home Owners Association dues are \$320/month. The development enjoys a pleasant community/exercise room, expansive surroundings, and easy access to Northgate Mall, central San Rafael, and Highway 101.

There are specific eligibility requirements related to first-time homebuyer status, household size, maximum household income (as shown in the table below) and the ability to secure financing.

**Down payment assistance** is available through Marin Housing for eligible low-income applicants.

For this particular home the masimum income limits per household size are:

Household Size	BMR Household Income Limits at 80% Area Median Income
1- person	\$ 56,700
2- person	\$ 64,750
3- person	\$ 72,900

**Marin Housing's Below Market Rate Homeownership Program** offers low to moderate income, first-time homebuyers the opportunity to purchase one of over 300 BMR properties located throughout Marin County at prices that are substantially lower than market value. Resale Restrictions are recorded on title to ensure their continued affordability and stipulate the specific requirements of BMR ownership.

**Deadline to receive applications is Tuesday, April 16, by NOON.**

There is a drop slot in the front door for after-hours drop off.

Send or bring your completed application with a check for \$25.00 to:

**Marin Housing, BMR Program, 4020 Civic Center Drive, San Rafael, CA 94903**

Or call 415-491-2550 for more info.