

For Media Inquiries:
Ron Demeter, Vectis Strategies: rdemeter@vectisstrategies.com, 310-614-1059
Jacob Scott, Vectis Strategies: jscott@vectisstrategies.com, 412-445-7719

Continental Development Corporation & Mar Ventures, Inc.
Background Information on Chargers Coming to El Segundo
November 1, 2021

See attached release from the Los Angeles Chargers

Background

- The Los Angeles Chargers announced today that the organization has selected El Segundo as the site of its new headquarters and practice facility.
- The Chargers will join the Los Angeles Lakers and the Los Angeles Kings, both currently headquartered in El Segundo.
- This makes the South Bay city of 16,000 residents the only city in America to host the front offices and practice facilities of professional football, basketball, and hockey teams.

Details on Site

- The 14-acre site is owned by Continental Development Corporation and Mar Ventures, Inc.
- Continental Development Corporation and Mar Ventures, Inc. will be building and leasing the headquarters and training facility to the Chargers.
- The approximately 145,000 square foot specialized headquarters and training facility will feature three all-natural grass regulation-sized football fields with an artificial turf perimeter.
- The Chargers site neighbors Nash Street Exchange, a medical, retail, and restaurant development that is now under construction by Continental Development and Mar Ventures, as well as the Raytheon Technologies Space and Airborne Systems campus.
- Third party approvals and the city entitlement process to review minor modifications to the specific plan, as well as the acquisition of an additional small piece of property for enabling infrastructure, are underway.

Quote

“El Segundo has a strong tradition of fostering game-changing innovation in business and technology, and City Council is thrilled that the Chargers selected our city for the team’s new headquarters and training facility. City Council looks forward to learning the details of the proposed project and listening to the community’s input. I believe El Segundo is the most important five square miles of Southern California’s economy, and this exciting proposal reinforces El Segundo’s legacy as a city of world champions - where big ideas take off.”

- El Segundo Mayor Drew Boyles

“I want to welcome the Chargers to El Segundo and applaud their decision to bring their new headquarters to this great community. They are joining a growing number of companies and national organizations who are recognizing the advantage of relocating to the South Bay – where professionals at the top of their industries want to live and work. El Segundo will soon have bragging rights that rival any other city in America.”

- Los Angeles County Supervisor Janice Hahn, who represents El Segundo

“El Segundo is quickly becoming America’s #1 small town for professional sports. The Chargers, Lakers & Kings form the ‘Big Three.’ These sports powerhouses contribute to our El Segundo schools and our recreation programs and energize the local economy. The Chargers are eager to become an active participant of the El Segundo community.”

- Richard Lundquist, President & CEO of Continental Development Corporation

About Continental Development Corporation

Continental Development Corporation, headquartered in El Segundo, represents over fifty years and over 5 million square feet of development, ownership and operation of commercial land and properties in the South Bay and San Francisco markets, including over 3 million SF of premium office, dining and entertainment assets along El Segundo’s Rosecrans Corridor, development and ownership of the 550 room InterContinental San Francisco, development of the Rosecrans Corridor’s Plaza El Segundo retail center and nearly half a million SF of medical office space along Torrance’s Lomita Corridor. In addition, Continental and its principals are active community and philanthropic supporters of communities throughout the Los Angeles metropolitan area.

About Mar Ventures, Inc.

Mar Ventures, Inc. is an integrated real estate firm based in El Segundo, California, specializing in the acquisition, development, and management of real estate assets. Mar Ventures is committed to meeting customer, government, and public requirements and structures its projects in a variety of ways to meet its client's needs. Notable Mar Ventures projects - past and present - include: Del Rey in Marina Del Rey (160,000 SF creative office campus), Campus El Segundo (24-acre horizontal mixed use creative campus), Aviation Center in Hawthorne (14 acres of industrial and office space), Downtown Torrance (219 residential units), Nash Street Exchange in El Segundo, and Raytheon South Campus (2M+ square feet in planning).

###