

## The Pensions Line Special

Keeping you on track with all the LGPS news



### **Additional Pension Contributions (APCs) Reminder of Employers' Responsibilities**

#### **Summary**

With effect from April 2014 the new Local Government Pensions Scheme has introduced Additional Pension Contributions (APCs) which allow members to:

1. Purchase additional pension
2. Buy back 'lost' pension for authorised absences

Peninsula Pensions has created 2 factsheets for members which can be found in the active members section on our website:

1. [Buying additional pension via Additional Pension Contributions \(APC\) & Additional Voluntary Contributions \(AVC\)](#)
2. [ABSENCES – Buying lost pension by paying Additional Pension Contributions \(APC\)](#)

Peninsula Pensions has also created two employers guides which can be found in the employers section on our website:

1. [ADDITIONAL PENSION CONTRIBUTIONS \(APC\) - Buying Additional Pension](#)
2. [ADDITIONAL PENSION CONTRIBUTIONS \(APC\) - Buying lost pension during periods of absence](#)

**It is essential that all employers read the two employer guides to familiarise themselves with the procedures. In the documents section there is also a [form](#) for the employer to complete to tell Peninsula Pensions when an employee takes out an APC to purchase lost pension.**

**Please note APCs have replaced the old method of purchasing additional pension (ARCs) and for an employee paying their missing pension contributions for a period of unpaid absence, which is now only available if the absence period is before 1 April 2014.**

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