## U.S. Census Bureau News

# **Joint Release**

# U.S. Department of Housing and Urban Development

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#### **NEW RESIDENTIAL CONSTRUCTION IN JANUARY 2016**

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for January 2016:

#### **BUILDING PERMITS**

Privately-owned housing units authorized by building permits in January were at a seasonally adjusted annual rate of 1,202,000. This is 0.2 percent  $(\pm 0.5\%)^*$  below the revised December rate of 1,204,000, but is 13.5 percent  $(\pm 1.5\%)$  above the January 2015 estimate of 1,059,000.

Single-family authorizations in January were at a rate of 720,000; this is 1.6 percent ( $\pm 1.0\%$ ) below the revised December figure of 732,000. Authorizations of units in buildings with five units or more were at a rate of 442,000 in January.

#### HOUSING STARTS

Privately-owned housing starts in January were at a seasonally adjusted annual rate of 1,099,000. This is 3.8 percent ( $\pm 12.0\%$ )\* below the revised December estimate of 1,143,000, but is 1.8 percent ( $\pm 13.5\%$ )\* above the January 2015 rate of 1,080,000.

Single-family housing starts in January were at a rate of 731,000; this is 3.9 percent  $(\pm 10.5\%)$ \* below the revised December figure of 761,000. The January rate for units in buildings with five units or more was 354,000.

### HOUSING COMPLETIONS

Privately-owned housing completions in January were at a seasonally adjusted annual rate of 1,057,000. This is 2.0 percent  $(\pm 9.3\%)^*$  above the revised December estimate of 1,036,000 and is 8.4 percent  $(\pm 13.2\%)^*$  above the January 2015 rate of 975,000.

Single-family housing completions in January were at a rate of 693,000; this is 1.4 percent  $(\pm 10.2\%)^*$  below the revised December rate of 703,000. The January rate for units in buildings with five units or more was 351,000.

New Residential Construction data for February 2016 will be released on Wednesday, March 16, 2016, at 8:30 A.M. EDT.

Our Internet site is: <a href="http://www.census.gov/starts">http://www.census.gov/starts</a>

To learn more about this release and the other indicators the U.S. Census Bureau publishes, join us for the Investigating Economic Indicators Webinar Series. For more information, visit <a href="https://www.census.gov/econ/webinar">www.census.gov/econ/webinar</a>.

To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets.

#### **EXPLANATORY NOTES**

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 6 months for total starts, and 5 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2%) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised three percent or less. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

<sup>\*90%</sup> confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

			United	States		Northeast		Midwest		South		West	
	Period		In s	tructures wi	th								
	renou			2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total sted annual	1 unit	Total	1 unit	Total	1 unit
						Sea	sonany auju	isted annuar	rate				
2015:	January	1,059	657	27	375	121	50	148	99	520	364	270	144
	February March	1,098 1,038	626 642	28 26	444 370	92 129	36 42	158 149	92 99	569 496	349 352	279 264	149 149
	Match	1,036	042	20	370	129	42	149	99	490	332	204	149
	April	1,140	666	32	442	175	45	147	100	551	365	267	156
	May	1,250	681	34	535	288	47	171	105	528	368	263	161
	June	1,337	692	34	611	284	50	174	109	586	376	293	157
	July	1,130	680	28	422	114	53	170	107	576	365	270	155
	August	1,161	699	30	432	109	57	176	103	586	375	290	164
	September	1,105	694	37	374	118	52	168	102	546	384	273	156
	October	1,161	715	34	412	131	51	173	104	594	398	263	162
	November	1,282	727	29	526	129	54	204	106	630	394	319	173
	December (r)	1,204	732	35	437	202	55	162	110	575	398	265	169
2016:	January (p)	1,202	720	40	442	90	53	205	109	577	386	330	172
Avera	ge RSE (%) <sup>1</sup>	2	2	6	1	3	4	4	4	2	2	2	2
Perce	Percent Change:												
10,00	January 2016 from December 2015	-0.2%	-1.6%	14.3%	1.1%	-55.4%	-3.6%	26.5%	-0.9%	0.3%	-3.0%	24.5%	1.8%
	90% Confidence Interval <sup>3</sup>	± 0.5	± 1.0	± 8.8	± 1.1	± 2.0	± 4.9	± 2.8	± 2.7	± 0.6	± 0.9	± 0.9	± 2.0
	January 2016 from January 2015	13.5%	9.6%	48.1%	17.9%	-25.6%	6.0%	38.5%	10.1%	11.0%	6.0%	22.2%	19.4%
	90% Confidence Interval <sup>3</sup>	± 1.5	± 1.2	± 12.8	± 3.4	± 3.8	± 7.5	± 16.6	± 5.0	± 1.0	± 0.9	± 1.9	± 2.8
	7070 Confluence Interval							ally adjusted					
		1.052.1	540.0	20.0	202.0					5244	245.5	244.2	105.1
2014: 2015:	(r)	1,052.1 1,178.4	640.3 690.8	29.9 32.5	382.0 456.1	118.5 163.4	54.6 51.3	165.2 171.6	101.0 104.6	524.1 570.2	347.7 375.6	244.3 273.2	137.1 159.3
RSE (		2	2	5	1	2	3	3	4	2	2	2	2
KSE (	70)	2	2	3	1	2	3	3	,	2		2	-
	_												
2015:	January February	70.0 77.5	43.5 43.5	1.7 2.0	24.8 32.0	7.5 5.2	2.9 2.0	6.7 7.9	4.6 4.6	38.1 43.9	26.7 26.6	17.7 20.6	9.4 10.3
	March	91.3	57.5	2.3	31.5	10.2	3.5	12.1	8.1	45.7	32.5	23.3	13.3
	April	104.8	64.2	2.8	37.9	16.2	4.2	14.3	10.2	49.8	34.8	24.5	14.9
	May June	111.1 134.1	62.3 70.0	3.0 3.6	45.9 60.5	25.6 31.1	4.4 5.1	16.3 17.8	10.4 11.6	46.2 55.2	32.5 36.4	23.1 29.9	14.9 16.8
		154.1	70.0	5.0	00.5	51.1	5.1	17.0	11.0	33.2	30.4	29.9	10.0
	July	102.0	64.9	2.7	34.4	10.7	5.1	16.3	10.8	50.5	33.8	24.5	15.2
	August	97.2	61.1	2.7	33.4	9.6	4.9	15.8	9.8	47.9	32.3	23.9	14.1
	September	97.2	59.4	3.4	34.3	10.5	4.8	17.4	9.8	46.3	31.8	23.0	13.0
	October	98.2	59.4	3.1	35.7	10.7	4.6	16.9	10.0	49.6	31.9	21.0	13.0
	November	90.1	49.3	2.0	38.7	9.8	4.1	15.4	7.4	42.9	26.5	22.0	11.3
	December (r)	96.8	50.6	2.7	43.6	16.7	3.9	11.0	6.4	46.9	28.3	22.2	12.0
									i				
2016:	January (p)	74.7	45.2	2.4	27.1	5.1	2.9	9.3	4.8	39.6	26.8	20.6	10.7

<sup>(</sup>p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period. 
<sup>2</sup>Reflects revisions not distributed to months.

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>&</sup>lt;sup>4</sup> Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

		United	States		North	heast	Midwest		South		West	
Period		In st	tructures wi	th								
Fellod	Total	1 unit	2 to 4 units	5 units	Total	1	Total	1 unit	Total	1 unit	Total	1 unit
	Total	1 unit	units	or more	Total	1 unit Seasonall	y adjusted	1 unit	Total	1 unit	Total	1 unit
						Beassian	, adjusted					
2015: January	114	58	(S)	54	12	6	14	7	65	35	23	10
February	129	63	(S)	63	13	7	15	7	74	38	27	11
March	133	66	(S)	65	15	7	15	8	72	38	31	13
April	132	63	(S)	67	15	6	14	7	74	38	29	12
May	141	64	(S)	75	25	6	14	7	75	39	27	12
June	153	66	(S)	85	31	7	14	9	79	38	29	12
July	146	63	(S)	81	28	6	14	8	74	37	30	12
August	146	63	(S)	80	28	6	16	9	72	35	30	13
September	135	63	(S)	70	25	7	19	9	63	34	28	13
October	140	66	(S)	72	26	7	18	9	70	37	26	13
November (r)	143	64	(S)	77	25	6	21	9	70	36	27	13
December (r)	146	65	(S)	79	26	6	21	10	70	36	29	13
2016: <b>January (p)</b>	153	68	(C)	83	25	6	23	11	73	36	32	15
			(S)									
Average RSE (%) <sup>1</sup>	7	7	(X)	10	11	18	17	12	11	9	11	14
Percent Change: 2												
January 2016 from December 2015	4.8%	4.6%	(S)	5.1%	-3.8%	0.0%	9.5%	10.0%	4.3%	0.0%	10.3%	15.4%
90% Confidence Interval <sup>3</sup>	± 4.6	± 5.6	(X)	± 6.4	± 13.2	± 9.7	± 11.2	± 9.7	± 6.1	± 8.4	± 9.4	± 7.9
January 2016 from January 2015	34.2%	17.2%	(S)	53.7%	108.3%	0.0%	64.3%	57.1%	12.3%	2.9%	39.1%	50.0%
90% Confidence Interval <sup>3</sup>	± 12.7	± 9.8	(X)	± 26.1	± 49.5	± 44.2	± 51.4	± 48.1	± 13.0	± 9.3	± 24.1	± 29.6
						Not season	ally adjusted	1				
2015: January	112.7	56.5	2.1	54.0	11.3	5.9	12.8	6.2	66.0	34.4	22.5	10.1
February	125.4	60.8	2.5	62.1	13.1	6.9	14.1	6.9	73.0	36.5	25.3	10.6
March	133.3	65.9	2.3	65.1	14.5	7.0	16.3	8.9	70.5	37.3	32.0	12.8
April	135.2	66.6	1.9	66.7	15.2	6.3	15.1	8.2	73.9	39.9	31.0	12.1
May	142.7	65.8	2.1	74.8	25.0	5.8	14.1	8.1	74.5	39.3	29.1	12.7
June	160.1	68.6	2.0	89.6	34.8	7.1	15.1	9.2	79.2	38.8	31.1	13.5
July	151.2	66.7	2.2	82.3	29.9	6.5	14.7	8.9	77.0	38.6	29.6	12.7
August	148.7	63.8	2.6	82.4	28.8	6.3	16.1	9.3	74.4	35.2	29.4	13.0
September	135.3	63.6	1.9	69.8	25.2	6.9	19.4	9.4	64.7	34.3	26.1	13.0
October	139.9	65.3	2.0	72.6	23.6	6.3	20.1	8.7	71.0	37.0	25.1	13.3
November (r)	133.1	60.2	2.0	70.9	23.1	5.5	18.4	7.6	66.2	34.7	25.4	12.3
December (r)	146.0	63.7	2.1	80.2	26.5	6.0	18.3	8.7	72.7	35.8	28.6	13.2
2016: <b>January (p)</b>	145.2	63.0	2.2	80.0	22.4	6.1	19.5	9.2	72.6	33.6	30.7	14.0
					1							

<sup>(</sup>p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. Z Relative standard error is less than 0.5 percent.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

<sup>&</sup>lt;sup>2</sup> Computed using unrounded data.

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 3. New Privately-Owned Housing Units Started

		United States		States		North	neast	Mid	west	So	uth	W	est
	Period		In s	tructures wi	th								
	i ciiou	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		Total	1 unit	ums	of more			usted annual		Total	1 unit	Total	- T tillit
							, , , , , , , , , , , , , , , , , , ,						
2015:	January	1,080	706	(S)	368	108	56	145	103	534	382	293	165
	February	900	600	(S)	292	46	22	102	81	509	349	243	148
	March	954	623	(S)	311	100	44	142	87	511	348	201	144
	April	1,190	735	(S)	436	193	53	167	123	525	379	305	180
	May	1,072	697	(S)	366	143	54	147	103	511	370	271	170
	June	1,211	687	(S)	510	223	43	147	99	552	390	289	155
	July	1,152	759	(S)	382	160	71	171	119	556	391	265	178
	August	1,116	734	(S)	376	110	55	146	107	615	426	245	146
	September	1,207	741	(S)	455	130	56	137	111	638	406	302	168
	0.1												
	October November (r)	1,071 1,176	715 786	(S) (S)	344 384	136 128	59 68	173 168	114 107	514 612	374 424	248 268	168 187
	December (r)	1,176	761	(S)	363	162	64	156	107	577	424	248	170
	··· · · · · · · · · · · · · · · · · ·	1,113	701	(5)	303	102	0.	150	10.	577	.23	2.0	1,0
2016:	January (p)	1,099	731	(S)	354	156	55	136	100	560	423	247	153
Avera	ge RSE (%) <sup>1</sup>	6	5	(X)	14	15	11	13	11	8	6	10	9
Perce	ent Change:												
	January 2016 from December 2015	-3.8%	-3.9%	(S)	-2.5%	-3.7%	-14.1%	-12.8%	-3.8%	-2.9%	0.0%	-0.4%	-10.0%
	90% Confidence Interval <sup>2</sup>	± 12.0	$\pm~10.5$	(X)	± 28.3	± 38.4	± 16.3	± 24.2	± 20.9	± 19.5	± 16.2	± 19.5	± 21.3
	January 2016 from January 2015	1.8%	3.5%	(S)	-3.8%	44.4%	-1.8%	-6.2%	-2.9%	4.9%	10.7%	-15.7%	-7.3%
	90% Confidence Interval <sup>2</sup>	± 13.5	± 13.3	(X)	± 26.7	± 78.4	± 33.0	± 37.2	± 37.8	± 18.3	± 19.2	± 18.4	± 14.7
							Not season	ally adjusted	1				
2014:		1,003.3	647.9	13.7	341.7	109.6	51.3	162.5	105.7	496.3	345.9	235.0	145.1
2015:	(r)	1,111.2	714.6	11.6	385.0	138.6	54.9	152.3	107.0	554.7	387.4	265.7	165.3
RSE (	%)	2	1	15	5	5	3	4	3	2	2	3	2
2015:	January	73.0	46.4	0.4	26.2	6.9	3.2	7.5	4.5	37.6	26.8	21.0	11.9
	February	61.9	40.6	0.6	20.7	2.8	1.2	5.0	3.5	37.3	25.9	16.8	10.0
	March	79.7	52.9	1.6	25.2	8.0	3.4	10.5	6.1	44.4	31.1	16.8	12.2
	April	108.5	69.5	1.6	37.4	17.3	5.3	16.0	12.2	46.7	34.1	28.5	17.8
	May	99.6	66.5	0.8	32.3	13.2	5.3	14.6	10.8	46.6	34.2	25.1	16.2
	June	112.3	69.4	1.2	41.8	19.1	4.4	14.5	10.6	51.8	38.5	26.9	15.9
	July	107.2	71.8	1.0	34.5	14.8	6.7	17.1	12.4	50.0	35.2	25.3	17.5
	August	99.2	66.4	0.5	32.2	9.9	5.2	13.7	10.3	54.2	38.0	21.4	12.9
	September	111.6	65.0	1.1	45.5	12.4	5.0	13.6	11.1	58.3	35.1	27.2	13.9
	October	90.9	58.9	1.1	30.9	12.3	5.4	16.5	11.2	42.2	29.7	19.7	12.6
	November (r)	89.9	57.0	0.5	32.5	10.4	5.3		8.4	45.8	29.8	20.2	13.3
	December (r)	77.5	50.3	1.3	25.9	11.5	4.6	9.6	5.8	39.9	28.9	16.6	11.0
											20.0		40.
2016:	January (p)	73.6	47.9	1.0	24.7	10.2	3.1	6.8	4.2	39.5	29.9	17.2	10.7

<sup>(</sup>p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.  $\;\;Z$  Relative standard error is less than 0.5 percent.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period. <sup>2</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>&</sup>lt;sup>3</sup> Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

Period  2015: January February March  April May June  July August September  October November (r) December (r)	834 833 842 867 877 891 906 917 935 945 965	In st 1 unit 365 359 360 366 371 375 387 392 398	(S) (S) (S) (S) (S) (S) (S) (S)	5 units or more 457 463 471 489 494 504	Total  131 130 129 143 147	1 unit Seasonall  42 41 41 41	Total y adjusted  128 128 129	1 unit 63 63 63	370 367 376	1 unit  181 175 175	Total 205 208 208	1 unit 79 80 81
2015: January February March  April May June  July August September  October November (r)	834 833 842 867 877 891 906 917 935	365 359 360 366 371 375 387 392	(S) (S) (S) (S) (S) (S)	457 463 471 489 494	131 130 129	Seasonall  42 41 41	y adjusted  128 128 129	63 63	370 367	181 175	205 208	79 80
2015: January February March  April May June  July August September  October November (r)	834 833 842 867 877 891 906 917 935	365 359 360 366 371 375 387 392	(S) (S) (S) (S) (S) (S)	457 463 471 489 494	131 130 129	Seasonall  42 41 41	y adjusted  128 128 129	63 63	370 367	181 175	205 208	79 80
February March  April May June  July August September  October November (r)	833 842 867 877 891 906 917 935	359 360 366 371 375 387 392	(S) (S) (S) (S) (S)	463 471 489 494	130 129 143	42 41 41	128 128 129	63	367	175	208	80
February March  April May June  July August September  October November (r)	833 842 867 877 891 906 917 935	359 360 366 371 375 387 392	(S) (S) (S) (S) (S)	463 471 489 494	130 129 143	41 41	128 129	63	367	175	208	80
February March  April May June  July August September  October November (r)	833 842 867 877 891 906 917 935	359 360 366 371 375 387 392	(S) (S) (S) (S) (S)	463 471 489 494	130 129 143	41 41	128 129	63	367	175	208	80
March  April May June  July August September  October November (r)	842 867 877 891 906 917 935	360 366 371 375 387 392	(S) (S) (S) (S)	471 489 494	129 143	41	129					
April May June  July August September  October November (r)	867 877 891 906 917 935	366 371 375 387 392	(S) (S) (S)	489 494	143			63	376	175	208	Q 1
May June  July August September  October November (r)	877 891 906 917 935	371 375 387 392	(S) (S)	494		42	129					01
June  July  August September  October  November (r)	906 917 935	375 387 392	(S)		147		127	63	379	177	216	84
July August September October November (r)	906 917 935 945	387 392		504		43	128	63	383	179	219	86
August September  October November (r)	917 935 945	392	(S)		157	43	128	63	382	183	224	86
September October November (r)	935 945	392		507	165	46	127	65	386	188	228	88
October November (r)	945	398	(S)	514	167	46	126	65	396	194	228	87
November (r)			(S)	526	169	46	120	65	410	199	236	88
November (r)		405	(S)	529	172	47	123	66	412	202	238	90
December (r)	703	416	(S)	538	173	48	128	69	424	206	240	93
	976	419	(S)	546	179	49	128	67	430	209	239	94
2016: <b>January (p)</b>	978	421	(S)	546	182	49	126	67	428	210	242	95
Average RSE (%) <sup>1</sup>	4	3	(X)	6	11	5	4	5	4	6	5	5
Percent Change:	0.2%	0.5%	(C)	0.0%	1.7%	0.0%	-1.6%	0.0%	-0.5%	0.5%	1.3%	1.1%
	± 1.0	± 1.5	(S) (X)	± 1.2	± 2.1	± 1.9	± 2.3	± 2.0	± 1.5	± 2.4	± 2.3	± 3.0
, , , , , , , , , , , , , , , , , , , ,	17.3%	15.3%	(S)	19.5%	38.9%	16.7%	-1.6%	6.3%	15.7%	16.0%	18.0%	20.3%
	± 6.0	± 4.9	(X)	± 9.5	± 27.6	± 9.8	± 7.0	± 5.2	± 7.3	± 9.6	± 7.6	± 5.9
3070 Confidence Interval	_ 0.0	=>	(22)	_ /,5			ally adjusted		_ 7.6	_ 7.0	_ 7.0	
						140t season	any adjustee	1				-
	811.3	345.3	11.5	454.5	128.9	40.3	123.9	59.7	359.4	171.4	199.1	73.9
	808.8 827.6	338.7 345.2	10.7 11.2	459.4 471.1	127.7 128.2	39.3 39.9	121.5 123.5	57.3 57.7	357.8 371.1	166.9 170.0	201.8 204.8	75.1 77.7
e.	027.0	343.2	11.2	4/1.1	120.2	37.7	123.3	37.7	3/1.1	170.0	204.8	77.7
April	866.2	361.8	11.9	492.5	143.4	41.6	126.4	60.1	380.3	176.6	216.1	83.5
	885.9	373.6	12.2	500.1	148.2	43.1	128.7	62.4	387.9	181.3	221.1	86.8
June	908.5	386.7	12.1	509.7	159.2	44.1	130.6	64.9	389.8	188.5	228.8	89.2
July	926.8	405.0	11.7	510.1	166.0	46.7	131.0	68.7	395.1	196.0	234.6	93.6
	932.6	412.3	11.3	509.0	167.7	47.7	129.5	69.1	403.0	202.6	232.4	92.9
September	953.1	417.4	11.3	524.4	170.2	47.6	124.2	69.3	418.1	207.7	240.6	92.9
October	951.7	415.0	11.2	525.5	171.7	47.5	126.7	70.2	414.3	205.8	239.0	91.5
November (r)	967.7	416.3	10.7	540.7	174.4	48.4	129.9	70.8	424.1	205.2	239.4	92.0
December (r)	952.0	399.2	10.9	541.9	177.2	48.2	125.8	65.5	416.7	197.7	232.3	87.9
2016: <b>January (p)</b>	952.5	399.5	10.7	542.3	179.2	47.1	122.5	63.5	415.5	199.7	235.3	89.1
Average RSE (%) <sup>1</sup>	4	3	14	6	11							

<sup>(</sup>p) Preliminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Relative standard error is less than 0.5 percent.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

 $<sup>^2</sup>$  See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

2015. January 975 676 65 292 75 60 135 101 547 394 219 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				United	States		North	heast	Midwest		South		West	
Total   1 unit   2 unit   2 unit   2 unit   2 unit   3		Pariod		In s	tructures wi	th								
2015. January   975   676   635   202   77   69   136   100   547   334   219   1   1   1   1   1   1   1   1   1		renou	T-4-1	1			T-4-1	1	T-4-1	1	T-4-1	1	T-4-1	1
2015: Immary			Total	1 unit	units	or more					Total	1 unit	Total	1 unit
Private   September   Septem							500	sonary aaje	isted difficult	Tute				
Percent Compers   Res														
Musch	2015:	January	975	676	(S)	292	73	49	136	104	547	394	219	129
April 999 681 685 685 585 112 48 1157 125 460 335 231 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			865	602				40		92			201	124
May   1,010		March	806	596	(S)	199	57	47	101	84	452	343	196	122
May   1,010		April	999	681	(2)	305	112	18	187	125	160	352	231	156
June   959   658   650   312   69   40   148   160   525   339   217   118   149														144
August September 1,019 668 65, 294 75 48 153 104 480 335 251 11   September 1,019 663 65, 388 118 48 215 114 451 328 238 235 1  October 983 637 65, 337 115 47 154 100 486 341 228 1  December () 971 636 65, 337 115 47 164 100 140 500 377 282 1  December () 1,036 703 683 383 116 65 35 112 88 102 543 386 227 2  December () 1,057 693 (8) 351 102 63 138 102 543 386 274 1  Average RSE (%) 6 5 (8) 311 13 17 15 15 15 11 8 8 9 10 10  Percent Change:  January 2016 from December 2015 2.0% -1.4% (8) 8.7% 8.5% 28.6% -1.8% -1.4% 8.6% 2.4% 2.2% 2.1% 2.1% 2.1% 2.1% 2.1% 2.1% 2.1		June												159
August September 1,019 668 65, 294 75 48 153 104 480 335 251 11   September 1,019 663 65, 388 118 48 215 114 451 328 238 235 1  October 983 637 65, 337 115 47 154 100 486 341 228 1  December () 971 636 65, 337 115 47 164 100 140 500 377 282 1  December () 1,036 703 683 383 116 65 35 112 88 102 543 386 227 2  December () 1,057 693 (8) 351 102 63 138 102 543 386 274 1  Average RSE (%) 6 5 (8) 311 13 17 15 15 15 11 8 8 9 10 10  Percent Change:  January 2016 from December 2015 2.0% -1.4% (8) 8.7% 8.5% 28.6% -1.8% -1.4% 8.6% 2.4% 2.2% 2.1% 2.1% 2.1% 2.1% 2.1% 2.1% 2.1														
Cotober														157
October 983 637 (8) 337 115 47 154 100 488 341 228 1 November (r) 971 636 (6) 321 106 53 112 82 496 362 257 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1														151 153
November (r)		september .	1,017	043	(5)	300	110	40	213	114	431	320	233	155
December (r)		October	983	637	(S)	337	115	47	154	100	486	341	228	149
2016: January (p)			971	636	(S)	321	106	53	112	82	496	362	257	139
Percent Change:		December (r)	1,036	703	(S)	323	94	49	160	119	500	377	282	158
Percent Change:   January 2016 from December 2015   2.0%   -1.4%   (8)   8.7%   8.5%   28.6%   -13.8%   -14.3%   8.6%   2.4%   -2.8%   -10.2   90% Confidence Interval   2   2   3   2   10.2   (X)   2   23.1   2   26.4   2   22.2   2   18.6   2   15.0   2   13.7   2   15.6   2   19.7   2   18   3   3   3   3   3   3   3   3   3	2016:	January (p)	1,057	693	(S)	351	102	63	138	102	543	386	274	142
Samury 2016 from December 2015   2.0%   -1.4%   (S)   8.7%   8.5%   28.6%   -13.8%   -14.3%   8.6%   2.4%   -2.8%   -10.1	Averag	ge RSE (%) <sup>1</sup>	6	5	(X)	13	17	15	15	11	8	9	10	9
90% Confidence Interval 2	Perce	Percent Change:												
Sanuary 2016 from January 2015   8.4%   2.5%   (8)   20.2%   39.7%   28.6%   1.5%   -1.9%   -0.7%   -2.0%   25.1%   10.1		January 2016 from December 2015	2.0%	-1.4%	(S)	8.7%	8.5%	28.6%	-13.8%	-14.3%	8.6%	2.4%	-2.8%	-10.1%
Sanuary 2016 from January 2015   8.4%   2.5%   (S)   20.2%   39.7%   28.6%   1.5%   -1.9%   -0.7%   -2.0%   25.1%   10.1		90% Confidence Interval <sup>2</sup>	± 9.3	± 10.2	(X)	± 23.1	± 26.4	± 22.2	± 18.6	± 15.0	± 13.7	± 15.6	± 19.7	± 18.3
90% Confidence Interval 2			8.4%	2.5%		20.2%	39.7%	28.6%	1.5%	-1.9%	-0.7%	-2.0%	25.1%	10.1%
Not seasonally adjusted   Seasonally adjus			± 13.2	± 15.5	(X)	± 34.4	± 43.7	± 39.9	± 29.1	± 26.6	± 17.7	± 21.4	± 33.6	± 31.8
2014: 883.8 619.5 8.7 255.6 88.5 49.3 148.8 103.4 441.0 329.0 205.5 13 968.1 647.3 10.1 310.7 92.9 46.6 154.7 102.9 489.6 351.7 230.9 14.8 RSE (%)  2 2 18 6 8 5 3 4 3 3 3 3 3 3 2015: January 65.1 45.3 0.5 19.4 4.9 3.4 8.7 6.6 36.9 26.8 14.5 5 2015: January 60.5 44.7 0.9 15.0 3.4 2.7 7.0 5.7 34.7 26.5 15.4 5 2015: January 60.5 44.7 0.9 15.0 3.4 2.7 7.0 5.7 34.7 26.5 15.4 5 2015: January 60.5 44.7 0.9 15.0 3.4 2.7 7.0 5.7 34.7 26.5 15.4 5 2015: January 60.5 44.7 0.9 15.0 3.4 2.7 7.0 5.7 34.7 26.5 15.4 5 2015: January 60.5 44.7 0.9 15.0 3.4 2.7 7.0 5.7 34.7 26.5 15.4 5 2015: January 60.5 44.7 0.9 15.0 3.4 2.7 7.0 5.7 34.7 26.5 15.4 5 2015: January 60.5 44.7 0.9 15.0 3.4 2.7 7.0 5.7 34.7 26.5 15.4 5 2015: January 60.5 40.5 10.5 10.5 10.5 10.5 10.5 10.5 10.5 1		, . , . ,						Not season	ally adjusted	i				
2015: (r) 968.1 647.3 10.1 310.7 92.9 46.6 154.7 102.9 489.6 351.7 230.9 148  RSE (%) 2 2 18 6 8 5 3 4 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3														
RSE (%)  2 2 18 6 8 5 3 4 3 3 3 3 3 2015: January  65.1 45.3 0.5 19.4 4.9 3.4 8.7 6.6 36.9 26.8 14.5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		(r)												137.7 146.2
2015: January 65.1 45.3 0.5 19.4 4.9 3.4 8.7 6.6 36.9 26.8 14.5 15.6 15.4 15.6 15.6 15.4 15.6 15.6 15.4 15.6 15.6 15.4 15.6 15.6 15.4 15.6 15.6 15.4 15.6 15.6 15.4 15.6 15.6 15.4 15.6 15.6 15.4 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6														
February       59,3       44.8       1.2       16.3       3.5       2.4       8.9       6.0       33.3       24.9       13.6       33.8       3.4       2.7       7.0       5.7       34.7       26.5       15.4       34.7       26.5       15.4       34.7       26.5       15.4       34.7       26.5       15.4       34.7       26.5       15.4       34.7       26.5       15.4       34.7       26.5       15.4       34.7       26.5       15.4       34.7       26.5       15.4       34.7       26.5       15.4       34.7       26.5       15.4       34.7       34.7       26.5       15.4       34.7       36.8       28.1       17.7       17.7       17.7       18.7       34.7       26.8       28.1       17.7       18.7       38.3       13.0       8.3       40.4       29.9       18.5       18.5       19.1       19.1       19.1       19.2       14.6       30.4       18.9       11.2       38.8       13.0       8.3       40.4       29.9       18.5       19.1       19.2       14.6       30.4       18.9       11.2       38.2       3.9       15.3       8.5       43.7       26.8       19.1       19.2       19.2	RSE (	%)	2	2	18	6	8	5	3	4	3	3	3	2
February       59,3       41,8       1.2       16,3       3.5       2.4       8.9       6.0       33,3       24,9       13,6       13,7       26,5       15,4       14,7       14,4       9,8       36,8       28,1       17,7       11,7       11,7       14,7       14,4       9,8       36,8       28,1       17,7       14,7       14,4       9,8       36,8       28,1       17,7       14,7       14,4       9,8       36,8       28,1       17,7       14,7       12,4       7,9       47,6       30,4       18,9       18,5       14,7       14,6       30,4       18,9       11,5       14,7       19,4       14,6       30,4       18,9       11,4       14,6       31,2       26,8       19,1       14,7       19,4       14,5       31,4       24,6       11,4       14,6       31,2       2														
March       60.5       44.7       0.9       15.0       3.4       2.7       7.0       5.7       34.7       26.5       15.4       6         April       77.1       53.3       1.0       22.8       8.2       3.4       14.4       9.8       36.8       28.1       17.7       12.4         May       83.9       54.2       0.6       29.2       12.1       3.8       13.0       8.3       40.4       29.9       18.5       12.1         June       85.4       55.7       0.8       28.9       6.4       3.7       12.4       7.9       47.6       30.4       18.9       11.4         August       86.3       52.1       1.1       33.2       8.2       3.9       15.3       8.5       43.7       26.8       19.1       12.4         August       92.1       58.6       0.8       32.7       6.9       4.0       15.3       9.8       45.3       31.4       24.6       11.5         September       92.6       58.0       0.7       33.9       11.6       5.1       19.9       10.6       40.0       28.8       21.1       12.1         October       89.5       60.0       0.8 <td< td=""><td>2015:</td><td>January</td><td>65.1</td><td>45.3</td><td>0.5</td><td>19.4</td><td>4.9</td><td>3.4</td><td>8.7</td><td>6.6</td><td>36.9</td><td>26.8</td><td>14.5</td><td>8.5</td></td<>	2015:	January	65.1	45.3	0.5	19.4	4.9	3.4	8.7	6.6	36.9	26.8	14.5	8.5
April 77.1 53.3 1.0 22.8 8.2 3.4 14.4 9.8 36.8 28.1 17.7 15. May 83.9 54.2 0.6 29.2 12.1 3.8 13.0 8.3 40.4 29.9 18.5 15. June 85.4 55.7 0.8 28.9 6.4 3.7 12.4 7.9 47.6 30.4 18.9 15. July 86.3 52.1 1.1 33.2 8.2 3.9 15.3 8.5 43.7 26.8 19.1 15. August 92.1 58.6 0.8 32.7 6.9 4.0 15.3 9.8 45.3 31.4 24.6 15. September 92.6 58.0 0.7 33.9 11.6 5.1 19.9 10.6 40.0 28.8 21.1 15. October 89.5 60.0 0.8 28.7 10.7 4.9 14.7 10.1 43.6 31.2 20.5 15. November (r) 80.9 55.2 1.1 24.6 8.5 4.5 10.2 7.9 40.3 30.0 21.8 15. December (r) 95.5 68.5 0.8 26.2 8.5 4.9 15.0 11.7 46.9 36.9 25.2 1.1 22.6 8.5 4.9 15.0 11.7 46.9 36.9 25.2 1.1 22.8 12.		•	59.3	41.8		16.3	3.5		8.9			24.9	13.6	8.5
May       83.9       54.2       0.6       29.2       12.1       3.8       13.0       8.3       40.4       29.9       18.5       12.1         June       85.4       55.7       0.8       28.9       6.4       3.7       12.4       7.9       47.6       30.4       18.9       11.1         July       86.3       52.1       1.1       33.2       8.2       3.9       15.3       8.5       43.7       26.8       19.1       11.         August       92.1       58.6       0.8       32.7       6.9       4.0       15.3       9.8       45.3       31.4       24.6       11.         September       92.6       58.0       0.7       33.9       11.6       5.1       19.9       10.6       40.0       28.8       21.1       11.         October       89.5       60.0       0.8       28.7       10.7       4.9       14.7       10.1       43.6       31.2       20.5       11.         November (r)       80.9       55.2       1.1       24.6       8.5       4.5       10.2       7.9       40.3       30.0       21.8       12.         December (r)       95.5       68.5       0.8 </td <td></td> <td>March</td> <td>60.5</td> <td>44.7</td> <td>0.9</td> <td>15.0</td> <td>3.4</td> <td>2.7</td> <td>7.0</td> <td>5.7</td> <td>34.7</td> <td>26.5</td> <td>15.4</td> <td>9.9</td>		March	60.5	44.7	0.9	15.0	3.4	2.7	7.0	5.7	34.7	26.5	15.4	9.9
May       83.9       54.2       0.6       29.2       12.1       3.8       13.0       8.3       40.4       29.9       18.5       12.1         June       85.4       55.7       0.8       28.9       6.4       3.7       12.4       7.9       47.6       30.4       18.9       11.1         July       86.3       52.1       1.1       33.2       8.2       3.9       15.3       8.5       43.7       26.8       19.1       11.         August       92.1       58.6       0.8       32.7       6.9       4.0       15.3       9.8       45.3       31.4       24.6       11.         September       92.6       58.0       0.7       33.9       11.6       5.1       19.9       10.6       40.0       28.8       21.1       11.         October       89.5       60.0       0.8       28.7       10.7       4.9       14.7       10.1       43.6       31.2       20.5       11.         November (r)       80.9       55.2       1.1       24.6       8.5       4.5       10.2       7.9       40.3       30.0       21.8       12.         December (r)       95.5       68.5       0.8 </td <td></td> <td>April</td> <td>77.1</td> <td>53.3</td> <td>1.0</td> <td>22.8</td> <td>8.2</td> <td>3.4</td> <td>14.4</td> <td>9.8</td> <td>36.8</td> <td>28.1</td> <td>17.7</td> <td>12.1</td>		April	77.1	53.3	1.0	22.8	8.2	3.4	14.4	9.8	36.8	28.1	17.7	12.1
July       86.3       52.1       1.1       33.2       8.2       3.9       15.3       8.5       43.7       26.8       19.1       11.4         August       92.1       58.6       0.8       32.7       6.9       4.0       15.3       9.8       45.3       31.4       24.6       11.5         September       92.6       58.0       0.7       33.9       11.6       5.1       19.9       10.6       40.0       28.8       21.1       11.5         October       89.5       60.0       0.8       28.7       10.7       4.9       14.7       10.1       43.6       31.2       20.5       11.5         November (r)       80.9       55.2       1.1       24.6       8.5       4.5       10.2       7.9       40.3       30.0       21.8       11.5         December (r)       95.5       68.5       0.8       26.2       8.5       4.9       15.0       11.7       46.9       36.9       25.2       11.5         2016:       January (p)       71.8       46.8       0.9       24.1       7.0       4.3       8.8       6.3       37.7       26.9       18.3       9.9														12.2
August 92.1 58.6 0.8 32.7 6.9 4.0 15.3 9.8 45.3 31.4 24.6 15.5 September 92.6 58.0 0.7 33.9 11.6 5.1 19.9 10.6 40.0 28.8 21.1 15.0 October 89.5 60.0 0.8 28.7 10.7 4.9 14.7 10.1 43.6 31.2 20.5 15.0 November (r) 80.9 55.2 1.1 24.6 8.5 4.5 10.2 7.9 40.3 30.0 21.8 15.0 December (r) 95.5 68.5 0.8 26.2 8.5 4.9 15.0 11.7 46.9 36.9 25.2 15.0 2016: January (p) 71.8 46.8 0.9 24.1 7.0 4.3 8.8 6.3 37.7 26.9 18.3 99.8 45.3 31.4 24.6 15.0 15.0 15.0 15.0 15.0 15.0 15.0 15.0		June	85.4	55.7	0.8	28.9	6.4	3.7	12.4	7.9	47.6	30.4	18.9	13.6
August 92.1 58.6 0.8 32.7 6.9 4.0 15.3 9.8 45.3 31.4 24.6 15.5 September 92.6 58.0 0.7 33.9 11.6 5.1 19.9 10.6 40.0 28.8 21.1 15.0 October 89.5 60.0 0.8 28.7 10.7 4.9 14.7 10.1 43.6 31.2 20.5 15.0 November (r) 80.9 55.2 1.1 24.6 8.5 4.5 10.2 7.9 40.3 30.0 21.8 15.0 December (r) 95.5 68.5 0.8 26.2 8.5 4.9 15.0 11.7 46.9 36.9 25.2 15.0 2016: January (p) 71.8 46.8 0.9 24.1 7.0 4.3 8.8 6.3 37.7 26.9 18.3 99.8 45.3 31.4 24.6 15.0 15.0 15.0 15.0 15.0 15.0 15.0 15.0		July	86.3	52.1	1.1	33.2	8.2	3.9	15.3	8.5	43.7	26.8	19.1	12.7
October  89.5 60.0 0.8 28.7 10.7 4.9 14.7 10.1 43.6 31.2 20.5 11. November (r) 80.9 55.2 1.1 24.6 8.5 4.5 10.2 7.9 40.3 30.0 21.8 11. December (r) 95.5 68.5 0.8 26.2 8.5 4.9 15.0 11.7 46.9 36.9 25.2 1.1 2016: January (p) 71.8 46.8 0.9 24.1 7.0 4.3 8.8 6.3 37.7 26.9 18.3														13.5
November (r) 80.9 55.2 1.1 24.6 8.5 4.5 10.2 7.9 40.3 30.0 21.8 12.   December (r) 95.5 68.5 0.8 26.2 8.5 4.9 15.0 11.7 46.9 36.9 25.2 1.1 2016: January (p) 71.8 46.8 0.9 24.1 7.0 4.3 8.8 6.3 37.7 26.9 18.3 25.2		September	92.6		0.7	33.9			19.9	10.6				13.5
December (r) 95.5 68.5 0.8 26.2 8.5 4.9 15.0 11.7 46.9 36.9 25.2 1.  2016: January (p) 71.8 46.8 0.9 24.1 7.0 4.3 8.8 6.3 37.7 26.9 18.3 9		October	89.5	60.0	0.8	28.7	10.7	4.9	14.7	10.1	43.6	31.2	20.5	13.8
2016: January (p) 71.8 46.8 0.9 24.1 7.0 4.3 8.8 6.3 37.7 26.9 18.3		November (r)	80.9	55.2	1.1	24.6	8.5	4.5	10.2	7.9	40.3	30.0	21.8	12.7
		December (r)	95.5	68.5	0.8	26.2	8.5	4.9	15.0	11.7	46.9	36.9	25.2	15.1
1 pag go) 6 5 41 13 17 15 15 11 9 0 10	2016:	January (p)	71.8	46.8	0.9	24.1	7.0	4.3	8.8	6.3	37.7	26.9	18.3	9.3
Average RSE (%) 1 6 5 41 13 17 15 15 11 8 9 10	Averag	ge RSE (%) <sup>1</sup>	6	5	41	13	17	15	15	11	8	9	10	9

<sup>(</sup>p) Prelminary. (r) Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

 $<sup>\</sup>boldsymbol{X}$  Not applicable.  $\,\boldsymbol{Z}$  Relative standard error is less than 0.5 percent.

<sup>&</sup>lt;sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup> See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>&</sup>lt;sup>3</sup> Computed using unrounded data.