

# U.S. Census Bureau U.S. Bureau of Economic Analysis **NEWS**

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## U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES November 2015

The U.S. Census Bureau and the U.S. Bureau of Economic Analysis, through the Department of Commerce, announced today that the goods and services deficit was **\$42.4 billion** in November, down \$2.2 billion from \$44.6 billion in October, revised. November exports were **\$182.2 billion**, \$1.6 billion less than October exports. November imports were **\$224.6 billion**, \$3.8 billion less than October imports.

The November decrease in the goods and services deficit reflected a decrease in the goods deficit of \$2.3 billion to \$61.3 billion and a decrease in the services surplus of \$0.1 billion to \$18.9 billion.

Year-to-date, the goods and services deficit increased \$25.2 billion, or 5.5 percent, from the same period in 2014. Exports decreased \$99.0 billion or 4.6 percent. Imports decreased \$73.7 billion or 2.8 percent.

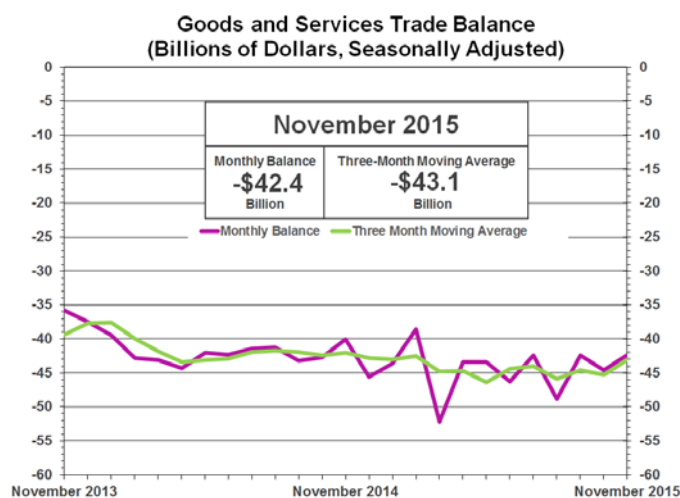
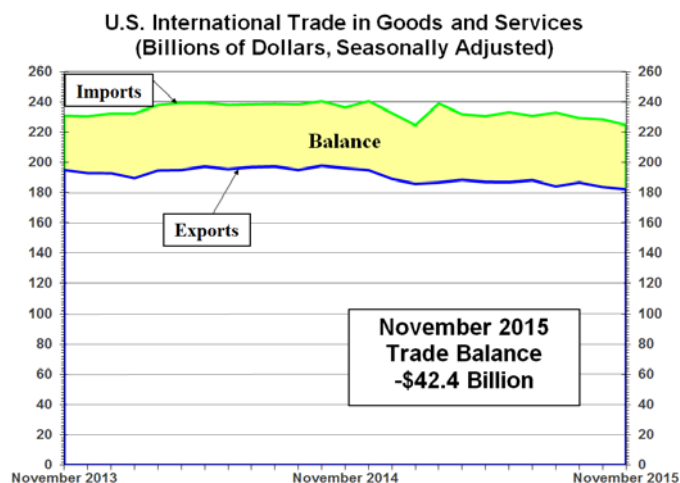
### Goods and Services Three-Month Moving Averages (Exhibit 2)

The average goods and services deficit decreased \$2.1 billion to \$43.1 billion for the three months ending in November.

- Average exports of goods and services decreased \$0.7 billion to \$184.3 billion in November.
- Average imports of goods and services decreased \$2.8 billion to \$227.4 billion in November.

Year-over-year, the average goods and services deficit increased \$1.2 billion from the three months ending in November 2014.

- Average exports of goods and services decreased \$12.1 billion from November 2014.
- Average imports of goods and services decreased \$10.9 billion from November 2014.



NOTE: All statistics referenced are seasonally adjusted; statistics are on a balance of payments basis unless otherwise specified. Additional statistics, including not seasonally adjusted statistics and details for goods on a Census basis, are available in Exhibits 1-20b of this release. For information on data sources, definitions, and scheduled release dates through December 2016, see the information section on page A-1 of this release. The next release is **February 5, 2016**.

### **Exports (Exhibits 3, 6, and 7)**

**Exports of goods** decreased \$1.4 billion to \$122.2 billion in November.

**Exports of goods on a Census basis** decreased \$1.9 billion.

- Other goods decreased \$0.7 billion.
- Industrial supplies and materials decreased \$0.7 billion.
  - Nonmonetary gold decreased \$0.5 billion.
- Consumer goods decreased \$0.6 billion.
  - Cell phones and other household goods decreased \$0.3 billion.

**Net balance of payments adjustments** increased \$0.5 billion.

**Exports of services** decreased \$0.1 billion to \$60.0 billion in November.

- Transport, which includes freight and port services and passenger fares, decreased \$0.1 billion.
- Government goods and services decreased \$0.1 billion.
- Other business services, which includes research and development services; professional and management services; and technical, trade-related, and other services, increased \$0.1 billion.

### **Imports (Exhibits 4, 6, and 8)**

**Imports of goods** decreased \$3.7 billion to \$183.5 billion in November.

**Imports of goods on a Census basis** decreased \$3.5 billion.

- Consumer goods decreased \$3.0 billion.
  - Cell phones and other household goods decreased \$1.8 billion.
  - Pharmaceutical preparations decreased \$0.6 billion.
- Capital goods decreased \$0.6 billion.
  - Computers decreased \$0.3 billion.

**Net balance of payments adjustments** decreased \$0.2 billion.

**Imports of services** decreased \$0.1 billion to \$41.1 billion in November.

- Travel (for all purposes including education) decreased \$0.1 billion.

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### **Real Goods in 2009 Dollars – Census Basis (Exhibit 11)**

The real goods deficit decreased \$1.4 billion to \$59.6 billion in November.

- Real exports of goods decreased \$1.3 billion to \$11

## NOTICE

With the release of the “U.S. International Trade in Goods and Services: January 2016” report (FT-900) and the accompanying FT-900 Supplement on March 4, 2016, the following changes will be made:

### **Changes to Exhibits 7, 8, and 17a of the FT-900**

Commodity detail will be presented for the end-use category *Automotive vehicles, parts, and engines* in Exhibits 7 and 8.

The following countries will be removed from Exhibit 17a because of consistently low crude oil imports: Bolivia, Congo (Kinshasa), Ghana, Guatemala, Kazakhstan, Oman, Peru, Thailand, Trinidad and Tobago, Vietnam, and Yemen.

Examples of modified Exhibits 7, 8, and 17a are available at [www.census.gov/foreign-trade/statistics/notices/20151204\\_ft900.html](http://www.census.gov/foreign-trade/statistics/notices/20151204_ft900.html).

### **Change to OPEC**

OPEC will include Indonesia, which rejoined on January 1, 2016. This change will affect Exhibits 14, 17a, and 19 of the FT-900 and Exhibit 4 of the FT-900 Supplement. This change will also affect Exhibits 20, 20a, and 20b of the FT-900 with the April 2016 release on June 3, 2016.

If you have questions or need additional information, please contact the U.S. Census Bureau, Economic Indicators Division, on (800) 549-0595, option 4, or at [eid.international.trade.data@census.gov](mailto:eid.international.trade.data@census.gov).

To learn more about the FT-900 and other economic indicators the Census Bureau publishes, join the Economic Indicators Division for the “Investigating Economic Indicators” Webinar series. For more information, visit [www.census.gov/econ/webinar](http://www.census.gov/econ/webinar).

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# Table of Contents

## **Part A: Seasonally Adjusted (by Commodity/Service)**

|                          |                                                                                             |    |
|--------------------------|---------------------------------------------------------------------------------------------|----|
| <b><i>Exhibit 1</i></b>  | U.S. International Trade in Goods and Services                                              | 1  |
| <b><i>Exhibit 2</i></b>  | U.S. International Trade in Goods and Services Three-Month Moving Averages                  | 2  |
| <b><i>Exhibit 3</i></b>  | U.S. Exports of Services by Major Category                                                  | 3  |
| <b><i>Exhibit 4</i></b>  | U.S. Imports of Services by Major Category                                                  | 4  |
| <b><i>Exhibit 5</i></b>  | U.S. Trade in Goods                                                                         | 5  |
| <b><i>Exhibit 6</i></b>  | U.S. Trade in Goods by Principal End-Use Category                                           | 6  |
| <b><i>Exhibit 7</i></b>  | U.S. Exports of Goods by End-Use Category and Commodity                                     | 7  |
| <b><i>Exhibit 8</i></b>  | U.S. Imports of Goods by End-Use Category and Commodity                                     | 9  |
| <b><i>Exhibit 9</i></b>  | U.S. Trade in Petroleum and Non-Petroleum Products by End-Use                               | 11 |
| <b><i>Exhibit 10</i></b> | Real U.S. Trade in Goods by Principal End-Use Category – Chained (2009) Dollars             | 12 |
| <b><i>Exhibit 11</i></b> | Real U.S. Trade in Petroleum and Non-Petroleum Products by End-Use – Chained (2009) Dollars | 13 |

## **Part B: Not Seasonally Adjusted**

|                           |                                                           |    |
|---------------------------|-----------------------------------------------------------|----|
| <b><i>Exhibit 12</i></b>  | U.S. Trade in Goods                                       | 14 |
| <b><i>Exhibit 13</i></b>  | U.S. Trade in Goods by Principal End-Use Category         | 15 |
| <b><i>Exhibit 14</i></b>  | U.S. Trade in Goods by Selected Countries and Areas: 2015 | 16 |
| <b><i>Exhibit 14a</i></b> | U.S. Trade in Goods by Selected Countries and Areas: 2014 | 17 |
| <b><i>Exhibit 15</i></b>  | U.S. Trade in Goods by Principal Commodities              | 18 |
| <b><i>Exhibit 16</i></b>  | U.S. Trade in Advanced Technology Products                | 20 |
| <b><i>Exhibit 16a</i></b> | U.S. Trade in Advanced                                    |    |





Part A: Seasonally Adjusted (by Commodity/Service)

Exhibit 3. U.S. Exports of Services by Major Category

In millions of dollars. Details may not equal totals due to seasonal adjustment and rounding. (R) - Revised.

| Period      | Total Services | Maintenance and Repair Services n.i.e. | Transport | Travel (for all purposes including education) (1) | Insurance Services | Financial Services | Charges for the Use of Intellectual Property n.i.e. | Telecommunications, Computer, and Information Services | Other Business Services | Government Goods and Services n.i.e. |
|-------------|----------------|----------------------------------------|-----------|---------------------------------------------------|--------------------|--------------------|-----------------------------------------------------|--------------------------------------------------------|-------------------------|--------------------------------------|
| <b>2013</b> |                |                                        |           |                                                   |                    |                    |                                                     |                                                        |                         |                                      |
| Jan. - Dec. | 687,894        | 18,648                                 | 87,415    | 172,901                                           | 17,058             | 84,091             | 127,927                                             | 35,035                                                 | 121,873                 | 22,946                               |
| Jan. - Nov. | 629,251        | 16,989                                 | 79,861    | 158,161                                           | 15,594             | 76,812             | 117,214                                             | 32,069                                                 | 111,471                 | 21,079                               |
| January     | 56,883         | 1,428                                  | 7,241     | 14,289                                            | 1,420              | 6,843              | 10,635                                              | 2,810                                                  | 10,219                  | 1,997                                |
| February    | 56,828         | 1,393                                  | 7,339     | 14,320                                            | 1,410              | 6,807              | 10,613                                              | 2,817                                                  | 10,204                  | 1,925                                |
| March       | 56,647         | 1,390                                  | 7,284     | 14,281                                            | 1,406              | 6,784              | 10,601                                              | 2,857                                                  | 10,142                  | 1,901                                |
| April       | 56,592         | 1,404                                  | 7,312     | 14,067                                            | 1,407              | 6,913              | 10,598                                              | 2,929                                                  | 10,036                  | 1,925                                |
| May         | 56,92          |                                        |           |                                                   |                    |                    |                                                     |                                                        |                         |                                      |

**Part A: Seasonally Adjusted (by Commodity/Service)**

**Exhibit 4. U.S. Imports of Services by Major Category**

In millions of dollars. Details may not equal totals due to seasonal adjustment and rounding. (R) - Revised.

| Period      | Total Services | Maintenance and Repair Services n.i.e. | Transport | Travel (for all purposes including education) (1) | Insurance Services | Financial Services | Charges for the Use of Intellectual Property n.i.e. | Telecommunications, Computer, and Information Services | Other Business Services | Government Goods and Services n.i.e. |
|-------------|----------------|----------------------------------------|-----------|---------------------------------------------------|--------------------|--------------------|-----------------------------------------------------|--------------------------------------------------------|-------------------------|--------------------------------------|
| <b>2013</b> |                |                                        |           |                                                   |                    |                    |                                                     |                                                        |                         |                                      |
| Jan. - Dec. | 463,700        | 7,486                                  | 90,634    | 104,107                                           | 53,420             | 18,519             | 38,999                                              | 33,812                                                 | 91,389                  | 25,334                               |
| Jan. - Nov. | 424,383        | 6,914                                  | 83,003    | 95,127                                            | 49,161             | 16,888             | 35,571                                              | 31,031                                                 | 83,389                  | 23,298                               |
| January     | 37,955         | 645                                    | 7,482     | 8,432                                             | 4,442              | 1,466              | 3,295                                               | 2,738                                                  | 7,311                   | 2,144                                |
| February    | 37,935         | 634                                    | 7,626     | 8,439                                             | 4,393              | 1,425              | 3,243                                               | 2,764                                                  | 7,288                   | 2,122                                |
| March       | 37,938         | 634                                    | 7,429     | 8,557                                             | 4,394              | 1,463              | 3,224                                               | 2,808                                                  | 7,314                   | 2,115                                |
| April       | 38,318         | 625                                    | 7,473     | 8,634                                             | 4,443              | 1,525              | 3,237                                               | 2,869                                                  | 7,388                   | 2,124                                |
| May         | 38,530         | 627                                    | 7,527     | 8,621                                             |                    |                    |                                                     |                                                        |                         |                                      |

**Part A: Seasonally Adjusted (by Commodity/Service)**

**Exhibit 5. U.S. Trade in Goods**

In millions of dollars. Details may not equal totals due to seasonal adjustment and rounding. (R) - Revised.

| Period      | Balance                         |                    | Exports                         |                 |                    | Imports                         |                 |                    |
|-------------|---------------------------------|--------------------|---------------------------------|-----------------|--------------------|---------------------------------|-----------------|--------------------|
|             | Total Balance of Payments Basis | Total Census Basis | Total Balance of Payments Basis | Net Adjustments | Total Census Basis | Total Balance of Payments Basis | Net Adjustments | Total Census Basis |
| <b>2013</b> |                                 |                    |                                 |                 |                    |                                 |                 |                    |
| Jan. - Dec. | -702,587                        | -689,931           | 1,592,043                       | 13,604          | 1,578,439          | 2,294,630                       | 26,260          | 2,268,370          |
| Jan. - Nov. | -645,813                        | -634,484           | 1,457,707                       | 12,507          | 1,445,199          | 2,103,520                       | 23,837          | 2,079,683          |
| January     | -60,517                         | -59,940            | 131,228                         | 1,552           | 129,676            | 191,745                         | 2,129           | 189,616            |
| February    | -61,647                         | -60,295            | 132,084                         | 986             | 131,098            | 193,731                         | 2,338           | 191,393            |
| March       | -56,233                         | -55,349            | 130,093                         | 1,233           | 128,860            | 186,326                         | 2,117           | 184,208            |
| April       | -58,039                         | -56,916            | 131,468                         | 1,033           | 130,435            | 189,507                         | 2,156           | 187,351            |
| May         | -62,257                         | -61,200</          |                                 |                 |                    |                                 |                 |                    |







**Part A: Seasonally Adjusted (by Commodity/Service)**

**Exhibit 8. U.S. Imports of Goods by End-Use Category and Commodity**

In millions of dollars. Details may not equal totals due to seasonal adjustment and rounding. The commodities in this exhibit are ranked on the monthly change within each major commodity grouping. (-) Represents zero or less than one-half of measurement shown. (R) - Revised.

| Item (1)                                | November<br>2015 | October<br>2015 (R) | Monthly<br>Change | Year-to-Date<br>2015 | Year-to-Date<br>2014 | Year-to-Date<br>Change |
|-----------------------------------------|------------------|---------------------|-------------------|----------------------|----------------------|------------------------|
| <b>Total, Balance of Payments Basis</b> | <b>183,476</b>   | <b>187,180</b>      | <b>-3,705</b>     | <b>2,089,430</b>     | <b>2,174,841</b>     | <b>-85,411</b>         |
| Net Adjustments                         | 1,831            | 2,069               | -238              | 29,631               | 24,305               | 5,327                  |
| <b>Total, Census Basis</b>              | <b>181,645</b>   | <b>185,112</b>      | <b>-3,466</b>     | <b>2,059,799</b>     | <b>2,150,537</b>     | <b>-90,738</b>         |
| <b>Foods, feeds, and beverages</b>      | <b>10,413</b>    | <b>10,312</b>       | <b>101</b>        | <b>117,362</b>       | <b>115,172</b>       | <b>2,190</b>           |
| Fruits, frozen juices                   | 1,402            | 1,232               | 169               | 14,203               | 13,119               | 1,084                  |
| Fish and shellfish                      | 1,517            | 1,389               | 128               | 17,243               | 18,662               | -1,420                 |
| Alcoholic beverages, excluding wine     | 613              | 568                 | 45                | 6,762                | 6,517                | 245                    |
| Green coffee                            | 475              | 437                 | 37                | 4,785                | 4,811                | -26                    |
| Feedstuff and foodgrains                | 505              | 479                 | 26                | 5,603                | 6,099                |                        |



**Part A: Seasonally Adjusted (by Commodity/Service)**

**Exhibit 9. U.S. Trade in Petroleum and Non-Petroleum Products by End-Use**

In millions of dollars. Details may not equal totals due to seasonal adjustment and rounding. (R) - Revised.

| Period      | Balance  |                  |               |               | Exports   |                  |               |               | Imports   |                  |               |               |
|-------------|----------|------------------|---------------|---------------|-----------|------------------|---------------|---------------|-----------|------------------|---------------|---------------|
|             | Total    | Net Adjust-ments | Petroleum (1) | Non-petroleum | Total     | Net Adjust-ments | Petroleum (1) | Non-petroleum | Total     | Net Adjust-ments | Petroleum (1) | Non-petroleum |
| <b>2014</b> |          |                  |               |               |           |                  |               |               |           |                  |               |               |
| Jan. - Dec. | -741,462 | -14,308          | -189,708      | -537,445      | 1,632,639 | 12,107           | 144,302       | 1,476,230     | 2,374,101 | 26,416           | 334,010       | 2,013,675     |
| Jan. - Nov. | -676,746 | -12,651          | -174,447      | -489,648      | 1,498,095 | 11,654           | 134,258       | 1,352,183     | 2,174,841 | 24,305           | 308,705       | 1,841,831     |
| January     | -59,968  | -676             | -18,491       | -40,800       | 133,738   | 1,630            | 12,056        | 120,053       | 193,706   | 2,306            | 30,547        | 160,853       |
| February    | -61,292  | -1,749           | -19,064       | -40,479       | 131,768   | 660              | 11,327        | 119,781       | 193,060   | 2,409            |               |               |

Part A: Seasonally Adjusted (by Commodity/Service)

Exhibit 10. Real U.S. Trade in Goods by Principal End-Use Category  
Chained (2009) Dollars

In millions of dollars. Details may not equal totals due to seasonal adjustment and rounding. The values in this exhibit are subject to periodic change, reflecting revisions to the source information for the monthly deflators. (-) Represents zero or less than one-half of measurement shown. (R) - Revised.

| Period      | Total Census Basis (1) | End-Use Commodity Category |                         |               |                          |                |             |              |
|-------------|------------------------|----------------------------|-------------------------|---------------|--------------------------|----------------|-------------|--------------|
|             |                        | Foods, Feeds, & Beverages  | Industrial Supplies (2) | Capital Goods | Automotive Vehicles etc. | Consumer Goods | Other Goods | Residual (3) |
| Exports     |                        |                            |                         |               |                          |                |             |              |
| <b>2014</b> |                        |                            |                         |               |                          |                |             |              |
| Jan. - Dec. | 1,444,790              | 107,990                    | 398,314                 | 546,770       | 152,524                  | 193,586        | 54,122      | -8,517       |
| Jan. - Nov. | 1,321,542              | 98,553                     | 364,465                 | 500,851       | 139,603                  | 177,332        | 48,678      | -7,939       |
| January     | 116,986                | 9,184                      | 33,055                  | 44,483        | 11,829                   | 15,170         | 3,662       | -396         |
| February    | 115,780                | 9,024                      | 31,025                  | 44,152        | 11,910                   | 16,218         | 4,248       | -797         |
| March       | 118,332                | 9,077                      | 31,561                  | 45            |                          |                |             |              |















**Part B: NOT Seasonally Adjusted**

**Exhibit 16. U.S. Trade in Advanced Technology Products**

In millions of dollars. Details may not equal totals due to rounding.

| Period      | Balance | Exports | Imports |
|-------------|---------|---------|---------|
| <b>2013</b> |         |         |         |
| Jan.- Dec.  | -81,373 | 319,766 | 401,139 |
| Jan.- Nov.  | -75,418 | 291,523 | 366,941 |
| January     | -7,281  | 24,001  | 31,281  |
| February    | -5,250  | 22,652  | 27,903  |
| March       | -3,609  | 27,978  | 31,587  |
| April       | -7,830  | 24,692  | 32,522  |
| May         | -6,992  | 27,137  | 34,128  |
| June        | -3,732  | 29,195  | 32,927  |
| July        | -7,696  | 26,735  | 34,432  |
| August      | -5,757  | 26,735  | 32,491  |
| September   | -8,322  | 26,753  | 35,075  |
| October     | -9,628  | 27,701  | 37,328  |
| November    | -9,322  | 27,944  | 37,266  |
| December    | -5,955  | 28,243  | 34,198  |
| <b>2014</b> |         |         |         |
| Jan.- Dec.  | -84,969 | 336,370 | 421,338 |
| Jan.- Nov.  | -77,039 | 305,257 | 382,296 |
| January     | -4,953  | 25,272  | 30,225  |
| February    | -2,952  | 24,452  | 27,404  |
| March       | -3,872  | 29,341  | 3       |





Part B: NOT Seasonally Adjusted

Exhibit 17a. U.S. Imports of Crude Oil by Selected Countries

Details may not equal totals due to rounding. (-) Represents zero or less than one-half unit of measurement shown.

| Country      | Quantity<br>(thousands of barrels) |                 |                      | Customs Value<br>(thousands of dollars) |                 |                      | C.I.F. Value<br>(thousands of dollars) |                 |                      |
|--------------|------------------------------------|-----------------|----------------------|-----------------------------------------|-----------------|----------------------|----------------------------------------|-----------------|----------------------|
|              | November<br>2015                   | October<br>2015 | Year-to-Date<br>2015 | November<br>2015                        | October<br>2015 | Year-to-Date<br>2015 | November<br>2015                       | October<br>2015 | Year-to-Date<br>2015 |
| <b>Total</b> | 211,053                            | 206,740         | 2,407,627            | 8,282,101                               | 8,293,843       | 116,507,315          | 8,779,280                              | 8,809,061       | 122,396,130          |
| <b>OPEC</b>  | 86,293                             | 82,093          | 893,967              | 3,658,589                               | 3,482,693       | 46,179,607           | 3,866,386                              | 3,678,476       | 48,450,192           |
| Algeria      | (-)                                | (-)             | 1,061                | (-)                                     | (-)             | 64,902               | (-)                                    | (-)             | 68,404               |
| Angola       | 6,097                              | 4,831           | 41,719               | 288,155                                 | 232,830         | 2,321,006            | 297,734                                | 244,120         | 2,402,690            |
| Ecuador      | 5,222                              | 7,317           | 77,752               | 225,624                                 | 318,804         | 3,916,805            | 238,823                                | 336,754         | 4,134,560            |
| Iran         | (-)                                | (-)             |                      |                                         |                 |                      |                                        |                 |                      |

Part B: NOT Seasonally Adjusted

Exhibit 18. U.S. Trade in Motor Vehicles and Parts by Selected Countries

In millions of dollars. Details may not equal totals due to rounding. (X) Not applicable. (-) Represents zero or less than one-half of measurement shown.

| Country   | Total         |              |                   | Passenger Cars |              |                   | Trucks, Buses, Special Purpose Vehicles |              |                   | Parts         |              |                   |
|-----------|---------------|--------------|-------------------|----------------|--------------|-------------------|-----------------------------------------|--------------|-------------------|---------------|--------------|-------------------|
|           | November 2015 | October 2015 | Year-to-Date 2015 | November 2015  | October 2015 | Year-to-Date 2015 | November 2015                           | October 2015 | Year-to-Date 2015 | November 2015 | October 2015 | Year-to-Date 2015 |
| Exports   |               |              |                   |                |              |                   |                                         |              |                   |               |              |                   |
| TOTAL     | 13,391        | 13,838       | 142,929           | 4,713          | 4,889        | 50,520            | 1,678                                   | 1,534        | 17,505            | 7,001         | 7,415        | 74,904            |
| Australia | 249           | 277          | 3,095             | 127            | 144          | 1,643             | 34                                      | 40           | 386               | 87            | 93           | 1,066             |
| Belgium   | 75            | 88           | 850               | 36             | 41           | 322               | 1                                       | 3            | 38                | 38            | 44           | 490               |
| Brazil    | 68            | 79           | 1,260             | 8              | 10           | 201               | 1                                       | (-)          | 136               | 59            | 69           | 923               |
| Canada    | 4,924         | 5,016        | 53,244            |                |              |                   |                                         |              |                   |               |              |                   |





Part C: Seasonally Adjusted (by Geography)

Exhibit 20a. U.S. Trade in Goods by Selected Countries and Areas - BOP Basis

In millions of dollars.

| Country and Area | Second<br>Quarter<br>2014 | Third<br>Quarter<br>2014 | Fourth<br>Quarter<br>2014 | First<br>Quarter<br>2015 | Second<br>Quarter<br>2015 | Third<br>Quarter<br>2015 | Annual<br>2012 | Annual<br>2013 | Annual<br>2014 |
|------------------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|--------------------------|----------------|----------------|----------------|
| Balance          |                           |                          |                           |                          |                           |                          |                |                |                |
| Brazil           | 3,417                     | 2,627                    | 1,916                     | 2,104                    | 2,541                     | 478                      | 11,729         | 16,830         | 12,311         |
| Canada           | -10,257                   | -11,025                  | -9,291                    | -5,042                   | -5,082                    | -7,419                   | -35,737        | -36,192        | -40,843        |
| China            | -85,064                   | -86,523                  | -89,805                   | -97,200                  | -87,751                   | -92,710                  | -314,937       | -318,794       | -343,193       |
| France           | -4,009                    | -3,782                   | -4,022                    | -3,917                   | -4,469                    | -4,382                   | -11,121        | -14,526        | -15,922        |
| Germany          | -19,289                   | -19,025                  | -18,563                   | -18,975                  | -19,468                   | -18,608                  | -61,068        | -67,608        | -74,537        |
| India            | -6,018                    | -5,827                   | -5,254                    | -5,968                   | -5,162                    | -5,850                   | -18,398        | -19,784        | -22,889        |
| Italy            | -6,534                    | -6,408                   | -6,590                    | -7,377                   | -7,062                    | -6,900                   | -              |                |                |















# U.S. Census Bureau News

U.S. Department of Commerce • Washington, D.C. 20230

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**8:30 A.M. EST WEDNESDAY, JANUARY 6, 2016**

For information contact:

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**FT-900 SUPPLEMENT**

**November 2015**





























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**U.S. INTERNATIONAL TRADE**

**Exports, Imports, (C.I.F. Value)**

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