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Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders October 2014

New Orders. New orders for manufactured durable goods in October increased \$1.0 billion or 0.4 percent to \$243.8 billion, the U.S. Census Bureau announced today. This increase, up following two consecutive monthly decreases, followed a 0.9 percent September decrease. Excluding transportation, new orders decreased 0.9 percent. Excluding defense, new orders decreased 0.6 percent. Transportation equipment, also up following two consecutive monthly decreases, drove the increase, \$2.5 billion or 3.4 percent to \$76.3 billion.

Shipments. Shipments of manufactured durable goods in October, up four of the last five months, increased \$0.3 billion or 0.1 percent to \$246.5 billion. This followed a 0.3 percent September increase. Transportation equipment, also up four of the last five months, drove the increase, \$0.4 billion or 0.5 percent to \$72.9 billion.

Unfilled Orders. Unfilled orders for manufactured durable goods in October, up eighteen of the last nineteen months, increased \$5.0 billion or 0.4 percent to \$1,174.0 billion. This was at the highest level since the series was first published on a NAICS basis in 1992 and followed a 0.4 percent September increase. Transportation equipment, up thirteen of the last fourteen months, led the increase, \$3.4 billion or 0.5 percent to \$746.3 billion.

Inventories. Inventories of manufactured durable goods in October, up eighteen of the last nineteen months, increased \$2.0 billion or 0.5 percent to \$406.8 billion. This was at the highest level since the series was first published on a NAICS basis and followed a 0.5 percent September increase. Transportation equipment, also up eighteen of the last nineteen months, led the increase, \$0.9 billion or 0.7 percent to \$131.7 billion.

Capital Goods. Nondefense new orders for capital goods in October decreased \$0.1 billion or 0.1 percent to \$82.2 billion. Shipments decreased \$0.6 billion or 0.8 percent to \$80.1 billion. Unfilled orders increased \$2.1 billion or 0.3 percent to \$735.1 billion. Inventories increased \$0.9 billion or 0.5 percent to \$185.9 billion. Defense new orders for capital goods in October increased \$1.1 billion or 11.2 percent to \$10.5 billion. Shipments increased \$0.1 billion or 1.4 percent to \$9.8 billion. Unfilled orders increased \$0.7 billion or 0.4 percent to \$158.6 billion. Inventories increased \$0.2 billion or 1.0 percent to \$23.9 billion.

Revised September Data. Revised seasonally adjusted September figures for all manufacturing industries were: new orders, \$500.3 billion (revised from \$499.4 billion); shipments, \$503.7 billion (revised from \$503.4 billion); unfilled orders, \$1,169.1 billion (revised from \$1,168.7 billion); and total inventories, \$655.5 billion (revised from \$655.2

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <<http://www.census.gov/m3>>.

Revised and more detailed estimates, plus nondurable goods data, will be published on December 5, 2014, at 10:00 a.m. EST. The Advance Report on durable goods for November is scheduled for release on December 23, 2014 at 8:30 a.m. EST. See back page for survey description. To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets. The U.S. Census Bureau updated its Application Programming Interface (API) with monthly and quarterly economic indicators. The API allows developers to combine Census Bureau statistics with other data sets to create tools for research on a variety of topics.