

# U.S. Census Bureau News

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## Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders September 2014

### New Orders

New orders for manufactured durable goods in September decreased \$3.2 billion or 1.3 percent to \$241.6 billion, the U.S. Census Bureau announced today. This decrease, down two consecutive months, followed an 18.3 percent August decrease. Excluding transportation, new orders decreased 0.2 percent. Excluding defense, new orders decreased 1.5 percent.

Transportation equipment, also down two consecutive months, led the decrease, \$2.8 billion or 3.7 percent to \$73.4 billion.

### Shipments

Shipments of manufactured durable goods in September, up three of the last four months, increased \$0.1 billion or 0.1 percent to \$245.6 billion. This followed a 1.8 percent August decrease.

Fabricated metal products, up eight of the last nine months, drove the increase, \$0.2 billion or 0.6 percent to \$30.5 billion.

### Unfilled Orders

Unfilled orders for manufactured durable goods in September, up seventeen of the last eighteen months, increased \$3.8 billion or 0.3 percent to \$1,168.7 billion. This was at the highest level since the series was first published on a NAICS basis in 1992 and followed a 0.6 percent August increase.

Transportation equipment, up twelve of the last thirteen months, led the increase, \$1.0 billion or 0.1 percent to \$742.7 billion.

### Inventories

Inventories of manufactured durable goods in September, up seventeen of the last eighteen months, increased \$1.8 billion or 0.4 percent to \$404.8 billion. This was at the highest level since the series was first published on a NAICS basis and followed a 0.4 percent August increase.

Transportation equipment, also up seventeen of the last eighteen months, led the increase, \$1.0 billion or 0.8 percent to \$130.9 billion.

### Capital Goods

Nondefense new orders for capital goods in September decreased \$4.6 billion or 5.4 percent to \$82.0 billion. Shipments increased \$0.4 billion or 0.5 percent to \$80.2 billion. Unfilled orders increased \$1.8 billion or 0.2 percent to \$733.3 billion. Inventories increased \$1.1 billion or 0.6 percent to \$184.9 billion.

Defense new orders for capital goods in September increased \$0.6 billion or 7.4 percent to \$9.4 billion. Shipments decreased \$0.1 billion or 1.3 percent to \$9.7 billion. Unfilled orders decreased \$0.3 billion or 0.2 percent to \$157.8 billion. Inventories decreased \$0.3 billion or 1.2 percent to \$23.6 billion.

### Revised August Data

Revised seasonally adjusted August figures for all manufacturing industries were: new orders, \$502.2 billion (revised from \$502.0 billion); shipments, \$502.8 billion (revised from \$503.1 billion); unfilled orders, \$1,164.9 billion (revised from \$1,164.5 billion); and total inventories, \$653.9 billion (unchanged).

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Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <<http://www.census.gov/m3>>. Revised and more detailed estimates, plus nondurable goods data, will be published on November 4, 2014, at 10:00 a.m. EST. The Advance Report on durable goods for October is scheduled for release on November 26, 2014 at 8:30 a.m. EST. See back page for survey description. To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets. The U.S. Census Bureau updated its Application Programming Interface (API) with monthly and quarterly economic indicators. The API allows developers to combine Census Bureau statistics with other data sets to create tools for research on a variety of topics.