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Full Report on Manufacturers' Shipments, Inventories and Orders June 2014

Summary. New orders for manufactured goods in June, up four of the last five months, increased \$5.7 billion or 1.1 percent to \$503.2 billion, the U.S. Census Bureau reported today. This was at the highest level since the series was first published on a NAICS basis in 1992 and followed a 0.6 percent May decrease. Excluding transportation, new orders increased 1.1 percent. Shipments, up four of the last five months, increased \$2.5 billion or 0.5 percent to \$499.8 billion. This was also at the highest level since the series was first published on a NAICS basis and followed a 0.1 percent May decrease. Unfilled orders, up fourteen of the last fifteen months, increased \$10.4 billion or 1.0 percent to \$1,098.5 billion. This was also at the highest level since the series was first published on a NAICS basis and followed a 0.7 percent May increase. The unfilled orders-to-shipments ratio was 6.52, unchanged from May. Inventories, up nineteen of the last twenty months, increased \$1.8 billion or 0.3 percent to \$653.8 billion. This was also at the highest level since the series was first published on a NAICS basis and followed a 0.8 percent May increase. The inventories-to-shipments ratio was 1.31, unchanged from May.

New Orders. New orders for manufactured durable goods in June, up four of the last five months, increased \$4.0 billion or 1.7 percent to \$242.4 billion, revised from the previously published 0.7 percent increase. This followed a 0.9 percent May decrease. Machinery, up following two consecutive monthly decreases, led the increase, \$1.1 billion or 2.9 percent to \$37.6 billion. New orders for manufactured nondurable goods increased \$1.7 billion or 0.6 percent to \$260.9 billion.

Shipments. Shipments of manufactured durable goods in June, up four of the last five months, increased \$0.9 billion or 0.4 percent to \$239.0 billion, revised from the previously published 0.1 percent increase. This was at the highest level since the series was published on a NAICS basis and followed a slight May decrease. Transportation equipment, up following two consecutive monthly decreases, led the increase, \$0.5 billion or 0.7 percent to \$70.3 billion. Shipments of manufactured nondurable goods, up two of the last three months, increased \$1.7 billion or 0.6 percent to \$260.9 billion. This followed a 0.2 percent May decrease. Petroleum and coal products, up four of the last five months, led the increase, \$0.8 billion or 1.1 percent to \$73.3 billion.

Unfilled Orders. Unfilled orders for manufactured durable goods in June, up fourteen of the last fifteen months, increased \$10.4 billion or 1.0 percent to \$1,098.5 billion, revised from the previously published 0.8 percent increase. This was at the highest level since the series was first published on a NAICS basis and followed a 0.7 percent May increase. Transportation equipment, up nine of the last ten months, led the increase, \$5.5 billion or 0.8 percent to \$681.7 billion.

Inventories. Inventories of manufactured durable goods in June, up fourteen of the last fifteen months, increased \$1.6 billion or 0.4 percent to \$399.6 billion, unchanged from the previously published increase. This was at the highest level since the series was first published on a NAICS basis and followed a 1.0 percent May increase. Transportation equipment, also up fourteen of the last fifteen months, led the increase, \$1.0 billion or 0.8 percent to \$128.8 billion. Inventories of manufactured nondurable goods, up six consecutive months, increased \$0.2 billion or 0.1 percent to \$254.2 billion. This was at the highest level since the series was first published on a NAICS basis and followed a 0.6 percent May increase. Petroleum and coal products, up four of the last five months, led the increase, \$0.2 billion or 0.4 percent to \$50.4 billion. By stage of fabrication, June materials and supplies increased 0.5 percent in durable goods and decreased 0.2 percent in nondurable goods. Work in process increased 0.6 percent in durable goods and 0.2 percent in nondurable goods. Finished goods increased slightly in durable goods and 0.2 percent in nondurable goods.

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <http://www.census.gov/m3>.

The Advance Report on durable goods for July is scheduled for release on August 26, 2014 at 8:30 a.m. EDT and the Full Report on September 3, 2014, at 10:00 a.m. EDT. See back page for survey description.

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