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Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders June 2014

New Orders. New orders for manufactured durable goods in June increased \$1.8 billion or 0.7 percent to \$239.9 billion, the U.S. Census Bureau announced today. This increase, up four of the last five months, followed a 1.0 percent May decrease. Excluding transportation, new orders increased 0.8 percent. Excluding defense, new orders increased 0.7 percent. Machinery, up following two consecutive monthly decreases, led the increase, \$0.9 billion or 2.4 percent to \$37.3 billion.

Shipments. Shipments of manufactured durable goods in June, up four of the last five months, increased \$0.3 billion or 0.1 percent to \$238.2 billion. This followed a 0.1 percent May decrease. Transportation equipment, up following two consecutive monthly decreases, drove the increase, \$0.5 billion or 0.7 percent to \$70.2 billion.

Unfilled Orders. Unfilled orders for manufactured durable goods in June, up fourteen of the last fifteen months, increased \$8.7 billion or 0.8 percent to \$1,096.8 billion. This was at the highest level since the series was first published on a NAICS basis in 1992 and followed a 0.7 percent May increase. Transportation equipment, up nine of the last ten months, led the increase, \$4.9 billion or 0.7 percent to \$681.0 billion.

Inventories. Inventories of manufactured durable goods in June, up fourteen of the last fifteen months, increased \$1.6 billion or 0.4 percent to \$399.7 billion. This was at the highest level since the series was first published on a NAICS basis and followed a 1.0 percent May increase. Transportation equipment, also up fourteen of the last fifteen months, led the increase, \$0.9 billion or 0.7 percent to \$128.8 billion.

Capital Goods. Nondefense new orders for capital goods in June increased \$1.5 billion or 1.8 percent to \$82.3 billion. Shipments increased \$0.9 billion or 1.2 percent to \$76.6 billion. Unfilled orders increased \$5.6 billion or 0.8 percent to \$667.2 billion. Inventories increased \$0.1 billion or 0.1 percent to \$181.8 billion. Defense new orders for capital goods in June increased \$0.2 billion or 2.5 percent to \$9.7 billion. Shipments decreased \$0.1 billion or 0.6 percent to \$9.4 billion. Unfilled orders increased \$0.3 billion or 0.2 percent to \$159.8 billion. Inventories increased \$0.5 billion or 2.1 percent to \$24.1 billion.

Revised May Data. Revised seasonally adjusted May figures for all manufacturing industries were: new orders, \$497.0 billion (revised from \$497.7 billion); shipments, \$496.7 billion (revised from \$498.3 billion); unfilled orders, \$1,088.1 billion (revised from \$1,087.4 billion); and total inventories, \$652.0 billion (revised from \$651.5 billion).

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <<http://www.census.gov/m3>>.

Revised and more detailed estimates, plus nondurable goods data, will be published on August 5, 2014, at 10:00 a.m. EDT. The Advance Report on durable goods for July is scheduled for release on August 26, 2014, at 8:30 a.m. EDT. See back page for survey description. To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets. The U.S. Census Bureau updated its Application Programming Interface (API) with monthly and quarterly economic indicators. The API allows developers to combine Census Bureau statistics with other data sets to create tools for research on a variety of topics.