

U.S. Census Bureau News

U.S. Department of Commerce • Washington, D.C. 20233

FOR IMMEDIATE RELEASE

TUESDAY, JANUARY 28, 2014, AT 8:30 A.M. EST

Chris Savage or Adriana Stoica
Manufacturing and Construction Division
(301) 763-4832

M3-1 (13)-12
CB14-15

Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders December 2013

New Orders. New orders for manufactured durable goods in December decreased \$10.3 billion or 4.3 percent to \$229.3 billion, the U.S. Census Bureau announced today. This decrease, down two of the last three months, followed a 2.6 percent November increase. Excluding transportation, new orders decreased 1.6 percent. Excluding defense, new orders decreased 3.7 percent. Transportation equipment, also down two of the last three months, led the decrease, \$7.7 billion or 9.5 percent to \$73.1 billion. This was led by nondefense aircraft and parts, which decreased \$3.8 billion.

Shipments. Shipments of manufactured durable goods in December, down following four consecutive monthly increases, decreased \$4.5 billion or 1.9 percent to \$232.8 billion. This followed a 1.3 percent November increase. Transportation equipment, also down following four consecutive monthly increases, led the decrease, \$4.1 billion or 5.7 percent to \$68.3 billion.

Unfilled Orders. Unfilled orders for manufactured durable goods in December, up ten of the last eleven months, increased \$3.9 billion or 0.4 percent to \$1,061.5 billion. This was at the highest level since the series was first published on a NAICS basis in 1992, and followed a 0.9 percent November increase. Transportation equipment, up four consecutive months, drove the increase, \$4.8 billion or 0.7 percent to \$659.1 billion.

Inventories. Inventories of manufactured durable goods in December, up eight of the last nine months, increased \$3.0 billion or 0.8 percent to \$387.8 billion. This was at the highest level since the series was first published on a NAICS basis, and followed a 0.3 percent November increase. Transportation equipment, up nineteen of the last twenty months, led the increase, \$1.3 billion or 1.1 percent to \$122.1 billion.

Capital Goods. Nondefense new orders for capital goods in December decreased \$4.3 billion or 5.0 percent to \$82.5 billion. Shipments increased \$0.6 billion or 0.8 percent to \$75.4 billion. Unfilled orders increased \$7.1 billion or 1.1 percent to \$642.7 billion. Inventories increased \$1.2 billion or 0.7 percent to \$176.7 billion. Defense new orders for capital goods in December decreased \$1.9 billion or 21.5 percent to \$6.8 billion. Shipments decreased \$1.3 billion or 11.5 percent to \$9.6 billion. Unfilled orders decreased \$2.8 billion or 1.7 percent to \$161.9 billion. Inventories increased \$0.5 billion or 2.1 percent to \$22.9 billion.

Revised November Data. Revised seasonally adjusted November figures for all manufacturing industries were: new orders, \$495.9 billion (revised from \$497.9 billion); shipments, \$493.6 billion (revised from \$494.6 billion); unfilled orders, \$1,057.6 billion (revised from \$1,058.5 billion); and total inventories \$633.8 billion (revised from \$633.4 billion).

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <<http://www.census.gov/m3>>.

Revised and more detailed estimates, plus nondurable goods data, will be published on February 4, 2014, at 10:00 a.m. EST. The Advance Report on durable goods for January is scheduled for release on February 27, 2014, at 8:30 a.m. EST. See back page for survey description. To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets. Discover the U.S. Census Bureau's economic statistics through the Economic Indicator Webinar Series. Each of the 13 economic indicators in this webinar series will provide an in-depth description of how the critical economic indicator data are collected and how you can access and use these statistics. Sessions include construction, housing, international trade, retail trade and more. For more information go to www.census.gov/econ/webinar.