

# U.S. Census Bureau News

U.S. Department of Commerce • Washington, D.C. 20233

FOR IMMEDIATE RELEASE

MONDAY, JANUARY 6, 2014, AT 10:00 A.M. EST

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M3-2 (13)-11  
CB14-03

## Full Report on Manufacturers' Shipments, Inventories and Orders November 2013

**Summary.** New orders for manufactured goods in November, up two of the last three months, increased \$8.8 billion or 1.8 percent to \$497.9 billion, the U.S. Census Bureau reported today. This was at the highest level since the series was first published on a NAICS basis in 1992 and followed a 0.5 percent October decrease. Excluding transportation, new orders increased 0.6 percent. Shipments, up six of the last seven months, increased \$4.9 billion or 1.0 percent to \$494.6 billion. This was also at the highest level since the series was first published on a NAICS basis and followed a 0.1 percent October increase. Unfilled orders, up nine of the last ten months, increased \$10.4 billion or 1.0 percent to \$1,058.5 billion. This was also at the highest level since the series was first published on a NAICS basis and followed a 0.6 percent October increase. The unfilled orders-to-shipments ratio was 6.42, up from 6.39 in October. Inventories, up eleven of the last twelve months, increased \$0.2 billion to \$633.4 billion. This was also at the highest level since the series was first published on a NAICS basis and followed a slight October increase. The inventories-to-shipments ratio was 1.28, down from 1.29 in October.

**New Orders.** New orders for manufactured durable goods in November, up three of the last four months, increased \$8.1 billion or 3.4 percent to \$241.6 billion, revised from the previously published 3.5 percent increase. This followed a 0.7 percent October decrease. Transportation equipment, also up three of the last four months, led the increase, up \$6.2 billion or 8.3 percent to \$81.1 billion. New orders for manufactured nondurable goods increased \$0.8 billion or 0.3 percent to \$256.3 billion.

**Shipments.** Shipments of manufactured durable goods in November, up four consecutive months, increased \$4.1 billion or 1.8 percent to \$238.3 billion, unchanged from the previously published increase. This was at the highest level since the series was first published on a NAICS basis and followed a 0.6 percent October increase. Machinery, also up four consecutive months, led the increase, up \$1.4 billion or 4.2 percent to \$35.5 billion. Shipments of manufactured nondurable goods, up following three consecutive monthly decreases, increased \$0.8 billion or 0.3 percent to \$256.3 billion. This followed a 0.3 percent October decrease. Petroleum and coal products, also up following three consecutive monthly decreases, drove the increase, up \$1.0 billion or 1.4 percent to \$71.6 billion.

**Unfilled Orders.** Unfilled orders for manufactured durable goods in November, up nine of the last ten months, increased \$10.4 billion or 1.0 percent to \$1,058.5 billion, unchanged from the previously published increase. This was at the highest level since the series was first published on a NAICS basis and followed a 0.6 percent October increase. Transportation equipment, up three consecutive months, led the increase, up \$8.4 billion or 1.3 percent to \$654.3 billion.

**Inventories.** Inventories of manufactured durable goods in November, up seven of the last eight months, increased \$0.8 billion or 0.2 percent to \$384.3 billion, revised from the previously published 0.3 percent increase. This was at the highest level since the series was first published on a NAICS basis and followed a 0.3 percent October increase. Transportation equipment, up eighteen of the last nineteen months, led the increase, up \$0.5 billion or 0.4 percent to \$120.8 billion. Inventories of manufactured nondurable goods, down three consecutive months, decreased \$0.6 billion or 0.2 percent to \$249.1 billion. This followed a 0.4 percent October decrease. Petroleum and coal products, also down three consecutive months, drove the decrease, down \$0.8 billion or 1.5 percent to \$48.3 billion. By stage of fabrication, November materials and supplies increased 0.1 percent in durable goods and 0.3 percent in nondurable goods. Work in process increased 0.2 percent in durable goods and decreased 1.0 percent in nondurable goods. Finished goods increased 0.4 percent in durable goods and decreased 0.3 percent in nondurable goods.

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <<http://www.census.gov/m3>>.

The Advance Report on durable goods for December is scheduled for release on January 28, 2014, at 8:30 a.m. EST and the Full Report on February 4, 2014, at 10:00 a.m. EST. See back page for survey description.

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