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Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders November 2013

New Orders. New orders for manufactured durable goods in November increased \$8.2 billion or 3.5 percent to \$241.6 billion, the U.S. Census Bureau announced today. This increase, up three of the last four months, followed a 0.7 percent October decrease. Excluding transportation, new orders increased 1.2 percent. Excluding defense, new orders increased 3.5 percent. Transportation equipment, also up three of the last four months, led the increase, \$6.3 billion or 8.4 percent to \$81.2 billion. This was led by nondefense aircraft and parts, which increased \$3.9 billion.

Shipments. Shipments of manufactured durable goods in November, up four consecutive months, increased \$4.1 billion or 1.8 percent to \$238.3 billion. This was at the highest level since the series was first published on a NAICS basis in 1992, and followed a 0.6 percent October increase. Machinery, also up four consecutive months, led the increase, \$1.5 billion or 4.5 percent to \$35.6 billion.

Unfilled Orders. Unfilled orders for manufactured durable goods in November, up nine of the last ten months, increased \$10.5 billion or 1.0 percent to \$1,058.5 billion. This was at the highest level since the series was first published on a NAICS basis, and followed a 0.6 percent October increase. Transportation equipment, up three consecutive months, led the increase, \$8.4 billion or 1.3 percent to \$654.3 billion.

Inventories. Inventories of manufactured durable goods in November, up seven of the last eight months, increased \$1.2 billion or 0.3 percent to \$384.7 billion. This was at the highest level since the series was first published on a NAICS basis, and followed a 0.3 percent October increase. Transportation equipment, up eighteen of the last nineteen months, led the increase, \$0.5 billion or 0.4 percent to \$120.8 billion.

Capital Goods. Nondefense new orders for capital goods in November increased \$7.5 billion or 9.4 percent to \$88.0 billion. Shipments increased \$1.0 billion or 1.3 percent to \$75.0 billion. Unfilled orders increased \$13.0 billion or 2.1 percent to \$636.6 billion. Inventories increased \$1.0 billion or 0.5 percent to \$175.1 billion. Defense new orders for capital goods in November increased \$0.5 billion or 6.3 percent to \$9.2 billion. Shipments increased \$0.9 billion or 9.6 percent to \$10.8 billion. Unfilled orders decreased \$1.6 billion or 0.9 percent to \$165.3 billion. Inventories decreased \$0.5 billion or 2.1 percent to \$22.5 billion.

Revised October Data. Revised seasonally adjusted October figures for all manufacturing industries were: new orders, \$489.1 billion (revised from \$486.9 billion); shipments, \$489.8 billion (revised from \$489.3 billion); unfilled orders, \$1,048.0 billion (revised from \$1,046.2 billion); and total inventories \$633.6 billion (revised from \$633.5 billion).

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <http://www.census.gov/m3>.

Revised and more detailed estimates, plus nondurable goods data, will be published on January 6, 2014, at 10:00 a.m. EST. The advance report on durable goods for December is scheduled for release on January 28, 2014, at 8:30 a.m. EST. See back page for survey description. To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets.