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Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders October 2013

New Orders. New orders for manufactured durable goods in October decreased \$4.6 billion or 2.0 percent to \$230.3 billion, the U.S. Census Bureau announced today. This decrease, down following two consecutive monthly increases, followed a 4.1 percent September increase. Excluding transportation, new orders decreased 0.1 percent. Excluding defense, new orders decreased 1.3 percent. Transportation equipment, also down following two consecutive monthly increases, led the decrease, \$4.6 billion or 5.9 percent to \$73.0 billion. This was led by nondefense aircraft and parts, which decreased \$3.0 billion.

Shipments. Shipments of manufactured durable goods in October, up three consecutive months, increased \$0.5 billion or 0.2 percent to \$233.2 billion. This was at the highest level since the series was first published on a NAICS basis in 1992, and followed a 0.5 percent September increase. Transportation equipment, also up three consecutive months, drove the increase, \$0.7 billion or 1.1 percent to \$70.9 billion.

Unfilled Orders. Unfilled orders for manufactured durable goods in October, up eight of the last nine months, increased \$3.5 billion or 0.3 percent to \$1,045.4 billion. This was at the highest level since the series was first published on a NAICS basis, and followed a 0.9 percent September increase. Transportation equipment, up two consecutive months, led the increase, \$2.1 billion or 0.3 percent to \$644.4 billion.

Inventories. Inventories of manufactured durable goods in October, up six of the last seven months, increased \$1.2 billion or 0.3 percent to \$383.3 billion. This was at the highest level since the series was first published on a NAICS basis, and followed a 0.8 percent September increase. Transportation equipment, up seventeen of the last eighteen months, led the increase, \$1.1 billion or 0.9 percent to \$120.0 billion.

Capital Goods. Nondefense new orders for capital goods in October decreased \$3.2 billion or 3.9 percent to \$77.9 billion. Shipments increased slightly to \$74.2 billion. Unfilled orders increased \$3.7 billion or 0.6 percent to \$620.8 billion. Inventories increased \$1.0 billion or 0.6 percent to \$174.2 billion. Defense new orders for capital goods in October decreased \$1.7 billion or 16.3 percent to \$8.7 billion. Shipments decreased \$0.2 billion or 2.4 percent to \$9.8 billion. Unfilled orders decreased \$1.0 billion or 0.6 percent to \$167.1 billion. Inventories decreased slightly or 0.2 percent to \$23.0 billion.

Revised September Data. Revised seasonally adjusted September figures for all manufacturing industries were: new orders, \$491.3 billion (revised from \$490.8 billion); shipments, \$489.2 billion (revised from \$488.9 billion); unfilled orders, \$1,041.9 billion (revised from \$1,041.7 billion); and total inventories \$633.7 billion (revised from \$634.0 billion).

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <<http://www.census.gov/m3>>.

Revised and more detailed estimates, plus nondurable goods data, will be published on December 5, 2013, at 10:00 a.m. EST. The advance report on durable goods for November is scheduled for release on December 24, 2013, at 8:30 a.m. EST. See back page for survey description. To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets.