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## Full Report on Manufacturers' Shipments, Inventories and Orders July 2013

**Summary.** New orders for manufactured goods in July, down following three consecutive monthly increases, decreased \$12.0 billion or 2.4 percent to \$485.0 billion, the U.S. Census Bureau reported today. This followed a 1.6 percent June increase. Excluding transportation, new orders increased 1.2 percent. Shipments, up two of the last three months, increased \$5.3 billion or 1.1 percent to \$487.6 billion. This followed a 0.3 percent June decrease. Unfilled orders, up five of the last six months, increased \$4.0 billion or 0.4 percent to \$1,033.9 billion. This was at the highest level since the series was first published on a NAICS basis in 1992, and followed a 2.1 percent June increase. The unfilled orders-to-shipments ratio was 6.44, up from 6.38 in June. Inventories, up seven of the last eight months, increased \$1.5 billion or 0.2 percent to \$629.7 billion. This was at the highest level since the series was first published on a NAICS basis and followed a 0.2 percent June increase. The inventories-to-shipments ratio was 1.29, down from 1.30 in June.

**New Orders.** New orders for manufactured durable goods in July, down following three consecutive monthly increases, decreased \$18.1 billion or 7.4 percent to \$226.3 billion, revised from the previously published 7.3 percent decrease. This followed a 3.9 percent June increase. Transportation equipment, also down following three consecutive monthly increases, led the decrease, down \$16.8 billion or 19.4 percent to \$69.6 billion. New orders for manufactured nondurable goods increased \$6.1 billion or 2.4 percent to \$258.8 billion.

**Shipments.** Shipments of manufactured durable goods in July, down three of the last four months, decreased \$0.8 billion or 0.3 percent to \$228.8 billion, unchanged from the previously published decrease. This followed a 0.1 percent June decrease. Computers and electronic products, also down three of the last four months, drove the decrease, down \$0.9 billion or 3.1 percent to \$26.7 billion. Shipments of manufactured nondurable goods, up two of the last three months, increased \$6.1 billion or 2.4 percent to \$258.8 billion. This followed a 0.5 percent June decrease. Petroleum and coal products, up three consecutive months, led the increase, up \$4.9 billion or 7.0 percent to \$74.8 billion.

**Unfilled Orders.** Unfilled orders for manufactured durable goods in July, up five of the last six months, increased \$4.0 billion or 0.4 percent to \$1,033.9 billion, unchanged from the previously published increase. This was at the highest level since the series was first published on a NAICS basis and followed a 2.1 percent June increase. Computers and electronic products, up four consecutive months, led the increase, up \$1.2 billion or 0.9 percent to \$135.9 billion.

**Inventories.** Inventories of manufactured durable goods in July, up three of the last four months, increased \$1.3 billion or 0.3 percent to \$378.9 billion, revised from the previously published 0.4 percent increase. This was at the highest level since the series was first published on a NAICS basis and followed a 0.1 percent June increase. Transportation equipment, up fourteen of the last fifteen months, led the increase, up \$0.7 billion or 0.6 percent to \$116.9 billion. Inventories of manufactured nondurable goods, up two consecutive months, increased \$0.3 billion or 0.1 percent to \$250.8 billion. This followed a 0.3 percent June increase. Petroleum and coal products, up three consecutive months, drove the increase, up \$0.8 billion or 1.7 percent to \$48.7 billion. By stage of fabrication, July materials and supplies increased 0.4 percent in durable goods and 0.6 percent in nondurable goods. Work in process increased 0.5 percent in durable goods and 0.1 percent in nondurable goods. Finished goods decreased slightly in durable goods and 0.2 percent in nondurable goods.

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <<http://www.census.gov/m3>>.

The advance report on durable goods for August is scheduled for release on September 25, 2013, at 8:30 a.m. EDT and the full report on October 3, 2013, at 10:00 a.m. EDT. See back page for survey description.

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