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Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders July 2013

New Orders. New orders for manufactured durable goods in July decreased \$17.8 billion or 7.3 percent to \$226.6 billion, the U.S. Census Bureau announced today. This decrease, down following three consecutive monthly increases and followed a 3.9 percent June increase. Excluding transportation, new orders decreased 0.6 percent. Excluding defense, new orders decreased 6.7 percent. Transportation equipment, also down following three consecutive monthly increases, led the decrease, \$16.7 billion or 19.4 percent to \$69.7 billion. This was led by nondefense aircraft and parts, which decreased \$14.5 billion.

Shipments. Shipments of manufactured durable goods in July, down three of the last four months, decreased \$0.8 billion or 0.3 percent to \$228.8 billion. This followed a 0.1 percent June decrease. Computers and electronic products, also down three of the last four months, drove the decrease, \$0.9 billion or 3.2 percent to \$26.6 billion. This followed a 1.1 percent June increase.

Unfilled Orders. Unfilled orders for manufactured durable goods in July, up five of the last six months, increased \$4.4 billion or 0.4 percent to \$1,034.3 billion. This was at the highest level since the series was first published on a NAICS basis in 1992, and followed a 2.1 percent June increase. Computers and electronic products, up four consecutive months, led the increase, \$1.2 billion or 0.9 percent to \$135.9 billion.

Inventories. Inventories of manufactured durable goods in July, up three of the last four months, increased \$1.3 billion or 0.4 percent to \$379.1 billion. This was at the highest level since the series was first published on a NAICS basis, and followed a 0.2 percent June increase. Transportation equipment, up fourteen of the last fifteen months, led the increase, \$0.7 billion or 0.6 percent to \$117.1 billion.

Capital Goods. Nondefense new orders for capital goods in July decreased \$14.2 billion or 15.4 percent to \$78.0 billion. Shipments decreased \$1.0 billion or 1.4 percent to \$73.6 billion. Unfilled orders increased \$4.4 billion or 0.7 percent to \$610.2 billion. Inventories increased \$0.6 billion or 0.3 percent to \$171.3 billion. Defense new orders for capital goods in July decreased \$2.6 billion or 21.7 percent to \$9.2 billion. Shipments decreased \$0.6 billion or 5.9 percent to \$9.4 billion. Unfilled orders decreased \$0.2 billion or 0.1 percent to \$169.6 billion. Inventories increased \$0.1 billion or 0.3 percent to \$23.1 billion.

Revised June Data. Revised seasonally adjusted June figures for all manufacturing industries were: new orders, \$496.4 billion (revised from \$496.7 billion); shipments, \$481.6 billion (revised from \$481.8 billion); unfilled orders, \$1,029.9 billion (unchanged); and total inventories, \$628.0 billion (revised from \$627.7 billion).

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <<http://www.census.gov/m3>>.

Revised and more detailed estimates, plus nondurable goods data, will be published on September 5, 2013, at 10:00 a.m. EDT. The advance report on durable goods for August is scheduled for release on September 25, 2013, at 8:30 a.m. EDT. See back page for survey description. To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets. To learn more about this release and the other indicators the U.S. Census Bureau publishes, join us for the 2013 Economic Indicator Webinar Series. For more information go to www.census.gov/econ/webinar.