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Full Report on Manufacturers' Shipments, Inventories and Orders May 2013

Summary. New orders for manufactured goods in May, up three of the last four months, increased \$9.9 billion or 2.1 percent to \$485.0 billion, the U.S. Census Bureau reported today. This followed a 1.3 percent April increase. Excluding transportation, new orders increased 0.6 percent. Shipments, up following two consecutive monthly decreases, increased \$4.6 billion or 1.0 percent to \$483.6 billion. This followed a 0.7 percent April decrease. Unfilled orders, up three of the last four months, increased \$8.2 billion or 0.8 percent to \$1,004.8 billion. This followed a 0.3 percent April increase. The unfilled orders-to-shipments ratio was 6.21, down from 6.28 in April. Inventories, up six consecutive months, increased \$0.3 billion to \$627.8 billion. This was at the highest level since the series was first published on a NAICS basis in 1992, and followed a 0.1 percent April increase. The inventories-to-shipments ratio was 1.30, down from 1.31 in April.

New Orders. New orders for manufactured durable goods in May, up three of the last four months, increased \$8.2 billion or 3.7 percent to \$231.2 billion, revised from the previously published 3.6 percent increase. This followed a 3.6 percent April increase. Transportation equipment, also up three of the last four months, led the increase, up \$7.3 billion or 10.9 percent to \$74.5 billion. New orders for manufactured nondurable goods increased \$1.8 billion or 0.7 percent to \$253.8

Shipments. Shipments of manufactured durable goods in May, up three of the last four months, increased \$2.8 billion or 1.3 percent to \$229.8 billion, revised from the previously published 1.2 percent increase. This followed a 0.6 percent April decrease. Transportation equipment, also up three of the last four months, led the increase, up \$2.6 billion or 3.9 percent to \$69.3 billion. Shipments of manufactured nondurable goods, up following two consecutive monthly decreases, increased \$1.8 billion or 0.7 percent to \$253.8 billion. This followed a 0.7 percent April decrease. Petroleum and coal products, also up following two consecutive monthly decreases, led the increase, up \$0.9 billion or 1.3 percent to \$70.0 billion.

Unfilled Orders. Unfilled orders for manufactured durable goods in May, up three of the last four months, increased \$8.2 billion or 0.8 percent to \$1,004.8 billion, unchanged from the previously published increase. This followed a 0.3 percent April increase. Transportation equipment, also up three of the last four months, led the increase, up \$5.3 billion or 0.9 percent to \$616.8 billion.

Inventories. Inventories of manufactured durable goods in May, up four of the last five months, increased \$0.4 billion or 0.1 percent to \$377.7 billion, unchanged from the previously published increase. This was at the highest level since the series was first published on a NAICS basis, and followed a 0.2 percent April increase. Computers and electronic products, up two consecutive months, drove the increase, up \$0.4 billion or 0.9 percent to \$46.5 billion. Inventories of manufactured nondurable goods, down three of the last four months, decreased \$0.1 billion to \$250.1 billion. This followed a 0.1 percent April decrease. Chemical products, down following six consecutive monthly increases, drove the decrease, down \$0.5 billion or 0.6 percent to \$83.1 billion. By stage of fabrication, May materials and supplies increased 0.6 percent in durable goods and 0.4 percent in nondurable goods. Work in process decreased 0.1 percent in durable goods and 1.2 percent in nondurable goods. Finished goods decreased 0.1 percent in durable goods and increased 0.2 percent in nondurable goods.

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <<http://www.census.gov/m3>>.

The advance report on durable goods for June is scheduled for release on July 25, 2013, at 8:30 a.m. EDT and the full report on August 2, 2013, at 10:00 a.m. EDT. See back page for survey description.

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