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Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders May 2013

New Orders. New orders for manufactured durable goods in May increased \$8.0 billion or 3.6 percent to \$231.0 billion, the U.S. Census Bureau announced today. This increase, up three of the last four months, followed a 3.6 percent April increase. Excluding transportation, new orders increased 0.7 percent. Excluding defense, new orders increased 3.5 percent. Transportation equipment, also up three of the last four months, led the increase, \$6.9 billion or 10.2 percent to \$74.3 billion. This was led by nondefense aircraft and parts, which increased \$6.3 billion.

Shipments. Shipments of manufactured durable goods in May, up three of the last four months, increased \$2.8 billion or 1.2 percent to \$229.7 billion. This followed a 0.6 percent April decrease. Transportation equipment, also up three of the last four months, led the increase, \$2.4 billion or 3.6 percent to \$69.3 billion. This followed a 0.9 percent April decrease.

Unfilled Orders. Unfilled orders for manufactured durable goods in May, up three of the last four months, increased \$8.1 billion or 0.8 percent to \$1,004.7 billion. This increase followed a 0.3 percent April increase. Transportation equipment, also up three of the last four months, led the increase, \$5.0 billion or 0.8 percent to \$616.6 billion.

Inventories. Inventories of manufactured durable goods in May, up four of the last five months, increased \$0.5 billion or 0.1 percent to \$378.0 billion. This was at the highest level since the series was first published on a NAICS basis in 1992, and followed a 0.3 percent April increase. Computers and electronic products, up two consecutive months, led the increase, \$0.4 billion or 0.8 percent to \$46.5 billion.

Capital Goods. Nondefense new orders for capital goods in May increased \$7.1 billion or 9.3 percent to \$83.5 billion. Shipments increased \$4.3 billion or 6.0 percent to \$75.8 billion. Unfilled orders increased \$7.8 billion or 1.3 percent to \$585.6 billion. Inventories increased \$0.4 billion or 0.2 percent to \$171.5 billion. Defense new orders for capital goods in May increased \$0.9 billion or 12.0 percent to \$8.3 billion. Shipments increased slightly to \$9.6 billion. Unfilled orders decreased \$1.2 billion or 0.7 percent to \$167.3 billion. Inventories increased \$0.3 billion or 1.3 percent to \$22.7 billion.

Revised April Data. Revised seasonally adjusted April figures for all manufacturing industries were: new orders, \$474.1 billion (revised from \$474.0 billion); shipments, \$478.0 billion (revised from \$478.7 billion); unfilled orders, \$996.6 billion (revised from \$995.9 billion); and total inventories, \$627.6 billion (revised from \$627.9 billion).

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <<http://www.census.gov/m3>>.

Revised and more detailed estimates, plus nondurable goods data, will be published on July 2, 2013, at 10:00 a.m. EDT. The advance report on durable goods for June is scheduled for release on July 25, 2013, at 8:30 a.m. EDT. See back page for survey description. To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets.