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Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders April 2013

New Orders. New orders for manufactured durable goods in April increased \$7.2 billion or 3.3 percent to \$222.6 billion, the U.S. Census Bureau announced today. This increase, up two of the last three months, followed a 5.9 percent March decrease. Excluding transportation, new orders increased 1.3 percent. Excluding defense, new orders increased 2.1 percent. Transportation equipment, also up two of the last three months, led the increase, \$5.1 billion or 8.1 percent to \$67.6 billion. This was led by nondefense aircraft and parts, which increased \$1.9 billion.

Shipments. Shipments of manufactured durable goods in April, down following two consecutive monthly increases, decreased \$1.3 billion or 0.6 percent to \$227.1 billion. This followed a 0.9 percent March increase. Computers and electronic products, down three of the last four months, led the decrease, \$0.8 billion or 2.9 percent to \$27.6 billion. This followed a 3.3 percent March increase.

Unfilled Orders. Unfilled orders for manufactured durable goods in April, up two of the last three months, increased \$2.7 billion or 0.3 percent to \$996.2 billion. This increase followed a 0.5 percent March decrease. Computers and electronic products, up following two consecutive monthly decreases, led the increase, \$1.0 billion or 0.8 percent to

Inventories. Inventories of manufactured durable goods in April, up three of the last four months, increased \$1.3 billion or 0.4 percent to \$377.9 billion. This was at the highest level since the series was first published on a NAICS basis in 1992, and followed a 0.1 percent March decrease. Transportation equipment, up thirty-two of the last thirty-three months, drove the increase, \$1.7 billion or 1.5 percent to \$116.5 billion.

Capital Goods. Nondefense new orders for capital goods in April increased \$2.5 billion or 3.3 percent to \$76.1 billion. Shipments decreased \$2.2 billion or 3.0 percent to \$71.7 billion. Unfilled orders increased \$4.4 billion or 0.8 percent to \$577.3 billion. Inventories increased \$1.4 billion or 0.8 percent to \$171.6 billion. Defense new orders for capital goods in April increased \$1.8 billion or 31.3 percent to \$7.6 billion. Shipments decreased \$0.6 billion or 5.6 percent to \$9.6 billion. Unfilled orders decreased \$2.0 billion or 1.2 percent to \$168.7 billion. Inventories increased \$0.3 billion or 1.5 percent to \$22.4 billion.

Revised and Recently Benchmarked March Data. Revised and recently benchmarked seasonally adjusted March figures for all manufacturing industries were: new orders, \$470.2 billion (revised from \$467.3 billion); shipments, \$483.2 billion (revised from \$481.8 billion); unfilled orders, \$993.5 billion (revised from \$990.1 billion); and total inventories, \$627.4 billion (revised from \$620.2 billion).

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <<http://www.census.gov/m3>>.

Revised and more detailed estimates, plus nondurable goods data, will be published on June 5, 2013, at 10:00 a.m. EDT. The advance report on durable goods for May is scheduled for release on June 25, 2013, at 8:30 a.m. EDT. See back page for survey description. To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets.