

# U.S. Census Bureau News

U.S. Department of Commerce • Washington, D.C. 20233

FOR IMMEDIATE RELEASE

TUESDAY, MARCH 26, 2013, AT 8:30 A.M. EDT

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M3-1 (13)-02  
CB13-55

## Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders February 2013

**New Orders.** New orders for manufactured durable goods in February increased \$12.4 billion or 5.7 percent to \$232.1 billion, the U.S. Census Bureau announced today. This increase, up five of the last six months, followed a 3.8 percent January decrease. Excluding transportation, new orders decreased 0.5 percent. Excluding defense, new orders increased 4.5 percent. Transportation equipment, up two of the last three months, drove the increase, \$13.3 billion or 21.7 percent to \$74.4 billion. This was led by nondefense aircraft and parts, which increased \$9.0 billion.

**Shipments.** Shipments of manufactured durable goods in February, up five of the last six months, increased \$2.2 billion or 1.0 percent to \$229.3 billion. This followed a 0.7 percent January decrease. Transportation equipment, up three of the last four months, had the largest increase, \$1.0 billion or 1.6 percent to \$66.0 billion. This followed a 1.9 percent January decrease.

**Unfilled Orders.** Unfilled orders for manufactured durable goods in February, up five of the last six months, increased \$9.4 billion or 0.9 percent to \$999.8 billion. This increase followed a 0.1 percent January decrease. Transportation equipment, also up five of the last six months, led the increase, \$8.4 billion or 1.4 percent to \$592.3 billion.

**Inventories.** Inventories of manufactured durable goods in February, up sixteen of the last seventeen months, increased \$1.6 billion or 0.4 percent to \$376.9 billion. This was at the highest level since the series was first published on a NAICS basis in 1992 and followed a 0.3 percent January increase. Transportation equipment, up thirty-one consecutive months, drove the increase, \$1.8 billion or 1.6 percent to \$118.0 billion.

**Capital Goods.** Nondefense new orders for capital goods in February increased \$7.4 billion or 10.0 percent to \$80.8 billion. This was the largest increase in five months. Shipments increased \$0.1 billion or 0.2 percent to \$70.8 billion. Unfilled orders increased \$10.0 billion or 1.7 percent to \$596.9 billion. Inventories increased \$1.1 billion or 0.6 percent to \$175.5 billion. Defense new orders for capital goods in February increased \$3.3 billion or 68.0 percent to \$8.1 billion. Shipments increased \$0.4 billion or 4.8 percent to \$8.4 billion. Unfilled orders decreased \$0.2 billion or 0.1 percent to \$167.8 billion. Inventories increased \$0.6 billion or 2.8 percent to \$22.2 billion.

**Revised January Data.** Revised seasonally adjusted January figures for all manufacturing industries were: new orders, \$475.2 billion (revised from \$472.9 billion); shipments, \$482.6 billion (revised from \$481.8 billion); unfilled orders, \$990.4 billion (revised from \$988.9 billion); and total inventories, \$618.8 billion (revised from \$618.4 billion).

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <<http://www.census.gov/m3>>.

Revised and more detailed estimates, plus nondurable goods data, will be published on April 2, 2013, at 10:00 a.m. EDT. The advance report on durable goods for March is scheduled for release on April 24, 2013, at 8:30 a.m. EDT. See back page for survey description. To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets.