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Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders January 2013

New Orders. New orders for manufactured durable goods in January decreased \$11.8 billion or 5.2 percent to \$217.0 billion, the U.S. Census Bureau announced today. This decrease, down following four consecutive monthly increases, followed a 3.7 percent December increase. Excluding transportation, new orders increased 1.9 percent. Excluding defense, new orders decreased 0.4 percent. Transportation equipment, down three of the last four months, drove the decrease, \$14.7 billion or 19.8 percent to \$59.7 billion. This was led by defense aircraft and parts, which decreased \$5.1 billion.

Shipments. Shipments of manufactured durable goods in January, down following four consecutive monthly increases, decreased \$2.7 billion or 1.2 percent to \$226.1 billion. This followed a 0.5 percent December increase. Transportation equipment, down following two consecutive monthly increases, had the largest decrease, \$1.6 billion or 2.3 percent to \$64.7 billion. This followed a 0.8 percent December increase.

Unfilled Orders. Unfilled orders for manufactured durable goods in January, down following four consecutive monthly increases, decreased \$2.1 billion or 0.2 percent to \$989.2 billion. This decrease followed a 0.8 percent December increase. Transportation equipment, also down following four consecutive monthly increases, drove the decrease, \$5.0 billion or 0.9 percent to \$582.8 billion.

Inventories. Inventories of manufactured durable goods in January, up fifteen of the last sixteen months, increased \$0.7 billion or 0.2 percent to \$374.8 billion. This increase followed a 0.1 percent December decrease. Transportation equipment, up thirty consecutive months, drove the increase, \$1.1 billion or 0.9 percent to \$115.8 billion.

Capital Goods. Nondefense new orders for capital goods in January decreased \$0.1 billion or 0.1 percent to \$72.2 billion. Shipments decreased \$1.2 billion or 1.7 percent to \$70.5 billion. Unfilled orders increased \$1.6 billion or 0.3 percent to \$586.2 billion. Inventories increased \$1.5 billion or 0.9 percent to \$174.1 billion. Defense new orders for capital goods in January decreased \$11.3 billion or 69.5 percent to \$4.9 billion. Shipments decreased \$1.0 billion or 11.6 percent to \$8.0 billion. Unfilled orders decreased \$3.1 billion or 1.8 percent to \$168.1 billion. Inventories increased \$0.1 billion or 0.2 percent to \$21.5 billion.

Revised December Data. Revised seasonally adjusted December figures for all manufacturing industries were: new orders, \$483.4 billion (revised from \$484.8 billion); shipments, \$483.4 billion (revised from \$484.9 billion); unfilled orders, \$991.3 billion (revised from \$991.7 billion); and total inventories, \$614.9 billion (revised from \$615.5 billion).

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <<http://www.census.gov/m3>>.

Revised and more detailed estimates, plus nondurable goods data, will be published on March 6, 2013, at 10:00 a.m. EST. The advance report on durable goods for February is scheduled for release on March 26, 2013, at 8:30 a.m. EDT. See back page for survey description. To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets.