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Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders November 2012

New Orders. New orders for manufactured durable goods in November increased \$1.6 billion or 0.7 percent to \$220.9 billion, the U.S. Census Bureau announced today. This increase, up six of the last seven months, followed a 1.1 percent October increase. Excluding transportation, new orders increased 1.6 percent. Excluding defense, new orders increased 0.8 percent. Machinery, up three consecutive months, had the largest increase, \$1.0 billion or 3.3 percent to \$32.0 billion.

Shipments. Shipments of manufactured durable goods in November, up four of the last five months, increased \$3.4 billion or 1.5 percent to \$227.1 billion. This followed a 0.1 percent October increase. Transportation equipment, up two of the last three months, had the largest increase, \$1.4 billion or 2.2 percent to \$65.6 billion. This followed a 0.3 percent October decrease.

Unfilled Orders. Unfilled orders for manufactured durable goods in November, up five of the last six months, increased \$1.1 billion or 0.1 percent to \$984.4 billion. This increase followed a 0.3 percent October increase. Transportation equipment, also up five of the last six months, had the largest increase, \$1.8 billion or 0.3 percent to \$579.5 billion.

Inventories. Inventories of manufactured durable goods in November, up thirty-four of the last thirty-five months, increased \$0.7 billion or 0.2 percent to \$374.7 billion. This was at the highest level since the series was first published on a NAICS basis in 1992 and followed a 0.3 percent October increase. Transportation equipment, also up thirty-four of the last thirty-five months, had the largest increase, \$0.8 billion or 0.7 percent to \$114.3 billion. This was also at the highest level since the series was first published on a NAICS basis.

Capital Goods. Nondefense new orders for capital goods in November decreased \$2.1 billion or 2.8 percent to \$70.8 billion. Shipments increased \$0.9 billion or 1.3 percent to \$71.3 billion. Unfilled orders decreased \$0.5 billion or 0.1 percent to \$583.6 billion. Inventories increased \$0.6 billion or 0.3 percent to \$174.0 billion. Defense new orders for capital goods in November decreased \$0.1 billion or 0.7 percent to \$7.6 billion. Shipments increased \$0.2 billion or 2.4 percent to \$8.5 billion. Unfilled orders decreased \$1.0 billion or 0.6 percent to \$163.7 billion. Inventories increased \$0.2 billion or 1.1 percent to \$21.1 billion.

Revised October Data. Revised seasonally adjusted October figures for all manufacturing industries were: new orders, \$478.9 billion (revised from \$477.6 billion); shipments, \$483.2 billion (revised from \$482.3 billion); unfilled orders, \$983.4 billion (revised from \$982.9 billion); and total inventories, \$615.3 billion (revised from \$616.0 billion).

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <<http://www.census.gov/m3>>.

Revised and more detailed estimates, plus nondurable goods data, will be published on January 4, 2013, at 10:00 a.m. EST. The advance report on durable goods for December is scheduled for release on January 28, 2013, at 8:30 a.m. EST. See back page for survey description. To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets.